ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
ANDHRA BANK
(A Govt. of India Undertaking)

0803201300611

आन्ध्रा बैंक ANDHRA BANK
प्रधान कार्यालय HEAD OFFICE
"डॉ. पट्टाभि भवन" "Dr. PATTABHI BHAVAN",
5-9-11, सैफाबाद 5-9-11, SAIFABAD,
हैदराबाद - 500 004 HYDERABAD-500 004.

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371/2388
E-mail: mbd@andhrabank.co.in

Lr. No. 666/25/P.30/653 Dt: 06.03.2013

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38
cmlist@nse.co.in;

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Revision in Rating assigned by M/s.Credit Analysis & Research Limited to the Subordinated Debt Bonds (VI, VII and VIII Issues) and Upper Tier-II Bonds (Series-C) raised by the Bank
Ref: Clause 36 of the Listing Agreement

In terms of Clause 36 of the Listing Agreement, we inform that M/s.Credit Analysis & Research Limited (M/s.CARE Ratings) during their review of ratings of the Subordinated Debt Bonds (VI, VII and VIII Issues) and Upper Tier-II Bonds (Series-C) raised by the Bank, vide their e-mail dated 05.03.2013, have downgraded the ratings as under:

Subordinated Debt Bonds.. from 'CARE AAA'(Triple A)
VIII Issues) to 'CARE AA+'(Double A Plus) which indicates high degree of safety regarding timely servicing of financial obligations and the instruments with this rating carry very low credit risk.

Upper Tier-II Bonds(Series-C)..from 'CARE AA+'(Double A Plus)
to 'CARE AA' (Double A) which indicates high degree of safety regarding timely servicing of financial obligations and the instruments carry very low credit risk.

This is for your information, please.

Encl: as above

Yours sincerely,

टी.आर. रामभद्रन (T.R.Ramabhadran)
उप महा प्रबन्धक Deputy General Manager
& कंपनी सचिव Company Secretary

Andhra Bank M.B. Division H.O. Hyd.