PUBLIC ANNOUNCEMENT UNDER REGULATION 15 (1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 ("SEBI (SAST) REGULATIONS, 2011")

OPEN OFFER FOR ACQUISITION OF 790,400 EQUITY SHARES FROM SHAREHOLDERS OF **THE ANANDANAM RUBBER COMPANY LIMITED** (HEREINAFTER REFERRED TO AS **"TARGET COMPANY"**) HAVING ITS REGISTERED OFFICE AT 41/298 - D2, 2ND FLOOR, SANIYA PLAZA, MAHAKAVI BHARATHIYAR ROAD, NEAR KSRTC BUS STAND, COCHIN, KERALA – 682035; TEL. NO.: 0484- 4032952; BY **BALAXI OVERSEAS PRIVATE LIMITED** (HEREINAFTER REFERRED TO AS **"ACQUIRER"**) HAVING ITS REGISTERED OFFICE AT PLOT NO. 409, 3RD FLOOR, MAPS TOWERS, JUBILEE HILLS ROAD NO. 81, HYDERABAD – 500096 PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3(1) AND 4 OF SEBI (SAST) REGULATIONS, 2011.

This Public Announcement ("PA" / "Public Announcement") is being issued by Corporate Professionals Capital Private Limited ("Manager to the Offer") for and on behalf of the Acquirer to the Equity Shareholders of the Target Company ("Shareholders") pursuant to, and in compliance with, amongst others, Regulation 3(1) and Regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations, 2011").

1. OFFER DETAILS:

- **Size:** 790,400 (Seven Lacs Ninety Thousand and Four Hundred) Equity Shares constituting 26.00% of the present issued subscribed and paid-up equity share capital of the Target Company.
- **Price/ Consideration:** Rs. 15.00/- (Rupees Fifteen Only) for each Equity Share of the Target Company.
- **Mode of payment (Cash/ Security):** Cash
- **Type of Offer (Triggered Offer, Voluntary Offer/ Competing Offer etc.):** Triggered Offer

2. TRANSACTION WHICH HAS TRIGGERED THE OPEN OFFER OBLIGATIONS (UNDERLYING TRANSACTION):

DETAILS OF UNDERLYING TRANSACTION						
Type of Transaction (Direct/ Indirect)	**Mode of Transaction (Agreement/ Allotment/ Market Purchase)**	**Shares / Voting rights acquired/ proposed to be acquired**		**Total Consideration for shares/Voting Rights (VR) acquired (Rs. In Lacs)**	**Mode of payment (Cash/ Securities)**	**Regulation which has triggered**
		Number	**% vis a vis total Equity/voting capital**			
Direct	Share Purchase Agreement dated March 15, 2017	1,670,036	54.94%	Rs. 250.51	Cash	Regulation 3(1) and 4 of SEBI (SAST) Regulations, 2011

3. ACQUIRER:

Details	**Acquirer**	**Total**
Name of Acquirer	Balaxi Overseas Private Limited	Not Applicable
Address	Plot No. 409, 3rd Floor, Maps Towers, Jubilee Hills Road No. 81, Hyderabad – 500096	Not Applicable
Name(s) of persons in control /promoters of Acquirer	Mr. Ashish Maheshwari Mrs. Minoshi Maheshwari	Not Applicable
Name of the Group, if any, to which the Acquirer company belongs to	Not Applicable	Not Applicable

Pre Transaction shareholding (Number and % of total share capital) of Acquirer	Nil	Nil
Pre Transaction shareholding (Number and % of total share capital) of persons in control and relatives of Acquirer	Mr. Ashish Maheshwari holds 91,088 (Ninety One Thousand and Eighty Eight) Equity Shares representing 3.00% of the paid-up share capital of the Target Company. Mrs. Minoshi Maheshwari holds 90,000 (Ninety Thousand) Equity Shares representing 2.96% of the paid-up share capital of the Target Company.	Mr. Ashish Maheshwari holds 91,088 (Ninety One Thousand and Eighty Eight) Equity Shares representing 3.00% of the paid-up share capital of the Target Company. Mrs. Minoshi Maheshwari holds 90,000 (Ninety Thousand) Equity Shares representing 2.96% of the paid-up share capital of the Target Company.
Proposed shareholding of Acquirer along with persons in control of Acquirer after the acquisition of shares which triggered the Open Offer	1,851,124 (Eighteen Lacs Fifty One Thousand One Hundred and Twenty Four) Equity Shares representing 60.89% of the paid-up share capital of the Target Company.	1,851,124 (Eighteen Lacs Fifty One Thousand One Hundred and Twenty Four) Equity Shares representing 60.89% of the paid-up share capital of the Target Company.
Any other interest in the TC	No other interest in the Target Company	

4. DETAILS OF SELLING SHAREHOLDERS:

Name	Part of Promoter/ Promoter group (Yes/ No)	Details of shares/ voting rights held by the selling shareholders			
		Pre Transaction		Post Transaction	
		Number	%	Number	%
Mr. Nirej V Paul	Yes	607,510	19.98	Nil	NA
Mr. V M Paulose	Yes	357,624	11.76	Nil	NA
Mr. T J Leelamma	Yes	350,022	11.51	Nil	NA
Mrs. Jaya Paul	Yes	354,880	11.67	Nil	NA
Total		**1,670,036**	**54.94**	**Nil**	**NA**

5. TARGET COMPANY:

Name	**:**	THE ANANDANAM RUBBER COMPANY LIMITED
CIN	**:**	L25191KL1942PLC000045
Exchange where listed	**:**	National Stock Exchange of India Limited

6. OTHER DETAILS:

- The Detailed Public Statement pursuant to this Public Announcement and which carries all such other information of the offer including the detailed information on the offer price, detailed information on the Acquirer, detailed information on the Target Company, detailed reasons for the offer, statutory approvals for the offer, delisting option, details of financial arrangement, other terms of the offer, conditions to the offer etc. shall be published in all editions of any one English national daily newspaper with wide circulation, any one Hindi national daily newspaper with wide circulation, any one Marathi language as the registered office of NSE is situated in Mumbai and in any one Malayalam language newspaper, as the registered office of Target Company is in Kerala and the regional language of Kerala is Malayalam. The Detailed Public Statement shall be published on or before March 22, 2017.
- The Acquirer undertakes that it is aware of and shall comply with all obligations under the SEBI (SAST) Regulations, 2011.
- The Acquirer has adequate resources and has made firm financial arrangements for financing the acquisition of the Equity Shares under the Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations, 2011.

ISSUED ON BEHALF OF ACQUIRER BY MANAGER TO THE OFFER



CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED

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SEBI Regn. No: INM000011435

For and on behalf of Acquirer

Balaxi Overseas Private Limited

Sd/-

Mr. Ashish Maheshwari

Director

Place: New Delhi

Date: March 15, 2017