

March 11, 2026

National Stock Exchange of India limited
Exchange Plaza, Bandra Kurla Complex
Dalal Street, Mumbai - 400 001

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Bandra(E), Mumbai - 400051

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed the "Disclosure Form" required to be submitted by Promoter(s) under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 related to release / creation of pledge on Equity Shares of "Anand Rathi Wealth Limited" held by **Anand Rathi Financial Services Limited** on May 8, 2026 and May 9, 2026.

This is for your kind information and record.

Thanking you.

Yours faithfully,

For Anand Rathi Financial Services Limited

DIVYANI Digitally signed
by DIVYANI SHAH
I SHAH Date: 2026.05.11
19:32:19 +05'30'

Divyani Shah
Company Secretary
(Mem. No. A49954)

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Anand Rathi Wealth Limited – ISIN - INE463V01026								
Names of the stock exchanges where the shares of the target company are listed					National Stock Exchange of India Limited and BSE Limited								
Date of reporting					11.05.2026								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Anand Rathi Financial Services Limited								
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Anand Rathi Financial Services Limited (ARFSL)	1,65,34,758	19.92 %	38,63,000 shares	4.65% of the total share capital of ARWL	Pledge Release	May 8, 2026	Pledge	Pledged for availing margin Money was released for shifting of Custodian Participant	8,30,000	1% of total share capital	Orbis Financial Corporation Limited	30,33,000 shares	3.65%
			30,33,000 shares	3.65% of the total share capital of ARWL	Pledge Release	May 9, 2026	Pledge	Pledged for availing margin Money was released for shifting of Custodian Participant	8,20,000	0.99% of total share capital	Orbis Financial Corporation Limited	22,13,000 shares	2.67%

			22,13,000 shares	2.67% of total Share capital of ARWL	Creation	May 9, 2026	Pledge	Anand Rathi Financial Services Limited pledged again the aforementioned shares for shifting of Custodian Participant	8,30,000 shares	1% of total Share capital of ARWL	Yes Bank Limited	30,43,000 shares	3.67%
Anand Rathi	82,76,890	9.97	-	-	-	-	-	-	-	-	-	-	-
Pradeep Kumar Gupta	36,75,684	4.43	-	-	-	-	-	-	-	-	-	-	-
Priti Pradeep Gupta	22,07,976	2.66	-	-	-	-	-	-	-	-	-	-	-
Pradeep Kumar Gupta HUF	14,88,524	1.79	-	-	-	-	-	-	-	-	-	-	-
Navratan Mal Gupta HUF	11,66,984	1.41	-	-	-	-	-	-	-	-	-	-	-
Krishnav Pradeep Gupta	14,898	0.02	-	-	-	-	-	-	-	-	-	-	-
Phool Kaur Mundra	8,654	0.01	-	-	-	-	-	-	-	-	-	-	-
Asha Kailash Biyani	4,500	0.01	4500	0.01%	-	-	-	-	-	-	-	4500*	0.01%
Suresh Rathi	-	-	-	-	-	-	-	-	-	-	-	-	-
Suresh Rathi HUF	-	-	-	-	-	-	-	-	-	-	-	-	-
Krishna Dhoot	-	-	-	-	-	-	-	-	-	-	-	-	-
Prabha Mundra	-	-	-	-	-	-	-	-	-	-	-	-	-
Anand Rathi HUF	-	-	-	-	-	-	-	-	-	-	-	-	-

Jaipur Securities Private Limited	12,30,360	1.48	-	-	-	-	-	-	-	-	-	-	-
Twelfth Tier Property Limited	3,57,246	0.43	-	-	-	-	-	-	-	-	-	-	-
Anand Rathi IT Private Limited	2,97,706	0.36	97,000	0.11%	-	-	-	-	-	-	-	97,000* shares	0.11%
Anand Rathi Insurance Brokers Limited	2,10,000	0.25	-	-	-	-	-	-	-	-	-	-	-
Aqua Proof Wall Plast Private Limited	1,24,702	0.15	1,24,500 shares	0.15%	-	-	-	-	-	-	-	1,24,500* shares	0.15%
Amit Capital And Securities Private Limited	50,000	0.06	-	-	-	-	-	-	-	-	-	-	-
Aishwariya Capital Services Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Anand Rathi Power Projects Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Anand Rathi Advisors Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Anand Rathi Commodities Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Anand Rathi Global Finance Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Anand Rathi International Ventures (IFSC) Limited	-	-	-	-	-	-	-	-	-	-	-	-	-

Anand Rathi Share and Stock Brokers Limited													
Anand Rathi Wealth Advisors Limited													
Anand Rathi Marketing Services Private Limited													
Alphaplus Commodities Private Limited													
Ardnum Corporate Services Private Limited													
AR Trustee Company Private Limited													
Asha Leasing and Finance Private Limited													
Daman Commodities Private Limited													
Daman Ganga Textiles Private Limited													
Emge Cylinders Private Limited													
Flavoursome Foods & Beverages Private Limited													

Girish Synthetics Private Limited													
Ishka Films Private Limited													
Ishka Focus Film Production LLP													
Jakhetia Finances Private Limited													
Krishnav Currencyex Private Limited													
Marmik Traders Private Limited													
Mihika Steels Private Limited													
Navratan Foundation LLP													
Network Synthetics Private Limited													
Parth Infra Steels Private Limited													
PKG Finstock Private Limited													
Prudent Money Movers Private Limited													
Pushpalata Rathi Foundation													

Rathi IT Solutions Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Rathi Renewable Energy Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Sapphire Human Solutions Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Shine Capital and Securities Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Shri Shrimal Traders Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Suresh Rathi Commodities Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Suresh Rathi Finvest Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Suresh Rathi Securities Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Sarweshwer Enterprises	-	-	-	-	-	-	-	-	-	-	-	-	-
Septa Health Solutions Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vahin Advisors and Traders Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vidhi Sales Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-

AAP Investments Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Jiva Capital Partners Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Pooja Maru	1,20,000	0.14	-	-	-	-	-	-	-	-	-	-	-
Tara Mantri	21,700	0.03	-	-	-	-	-	-	-	-	-	-	-
Aishwariya P Gupta	3,000	0.00	-	-	-	-	-	-	-	-	-	-	-

*previously encumbered and not relating to the current encumbrance

For **Anand Rathi Financial Services Limited**

DIVYANI
SHAH

Digitally signed by
DIVYANI SHAH
Date: 2026.05.11 19:33:17
+05'30'

Divyani Shah
Company Secretary
(Mem. No. A49954)

Place: Mumbai
Date: 11.05.2026