

नैगम कार्यालय/Corporate Office
सिंडिकेटबैंक भवन / SyndicateBank Building
दूसरा क्रॉस, गांधीनगर / 2nd Cross Gandhinagar
बेंगलूरु / BENGALURU - 560 009



निवेशक संपर्क केंद्र / Investor Relations Centre

संदर्भ सं/ Ref. No.596/2914/CO/BNG

दिनांक/Date: 20.11.2017

The Vice President – (Listing) BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI - 400 001 Scrip Code:532276	The Vice President (Listing) NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex Bandra (E), MUMBAI - 400 051 NSE Symbol: SYNDIBANK
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Dear Sir,

Sub: Schedule of Analyst/Institutional Investor Meet- Disclosure pursuant to Regulations 30 and 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulation, 2015

In terms of Regulation 30, Regulation 46 and Schedule III Part A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosures requirements) Regulations, 2015 ("SEBI Listing Regulations") as amended read with corresponding circulars and notifications issued thereunder, it is hereby informed that the representatives of the Bank will be meeting certain financial/institutional investors from November 21st 2017 to December 1st, 2017 (both days inclusive) at Mumbai, Chennai, Singapore and Hongkong.

A copy of the corporate presentation is attached herewith. Further, the corporate presentation of the Bank is uploaded on the website of the Bank at www.syndicatebank.co.in

We request you to take this on record and the same be treated as compliance under the applicable clause(s) of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For SyndicateBank

(Sushant Jain)
Company Secretary



दूरभाष/Phone: (उ म प्र/DGM) 080- 2237 1631, (नि सं कें/INRC): 2228 3030 फैक्स/Fax :080- 2228 3030

ई-मेल/E-Mail: inrc@syndicatebank.co.in / syndinvest@syndicatebank.co.in वेबसाइट/website: www.syndicatebank.in



Syndicate Bank

Corporate Presentation

November 2017



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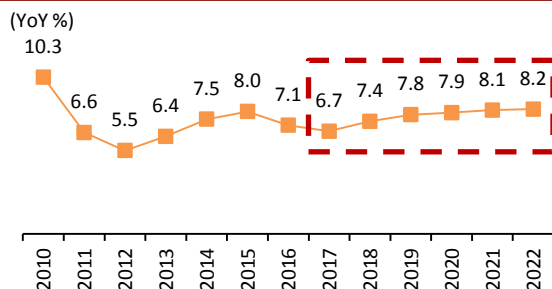
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INDIA MACRO-ECONOMIC UPDATE

India growth fundamentals remain robust amidst recent policy changes

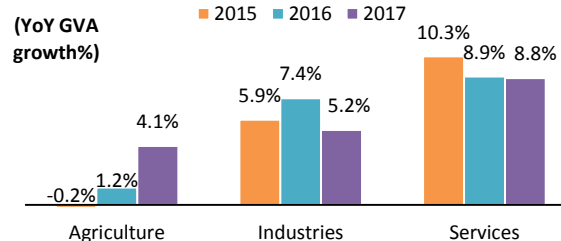
Stable GDP growth outlook



Source: IMF, Real GDP Growth

- India projected to continue its growth trajectory
- GST likely to impact GDP growth positively

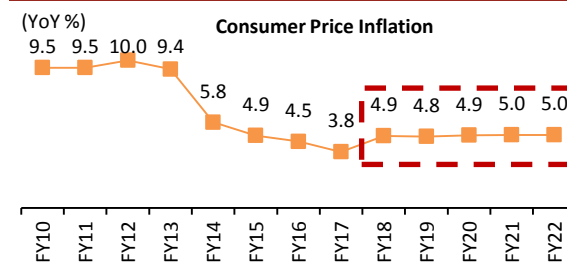
Services driving growth; Industries growth moderated



Source: Economic Survey of India FY2016-17, GVA growth by sector

- Agri growth positively impacted due to good monsoon
- Industries growth : Execution of policy initiatives is key to catalyse growth

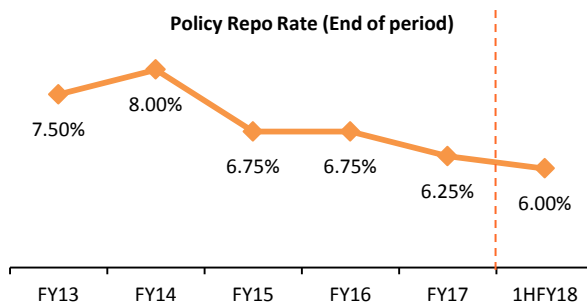
Inflation expected to remain moderate



Source: IMF, Consumer Prices

- Aggressive inflation focus by RBI
- Outlook for inflation within RBI target of 4% (+/- 2%)

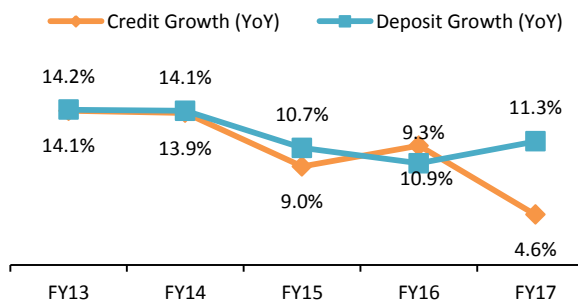
Decreasing interest rates



Source: RBI

- Declining interest rates coupled with recent strengthening of rupee against USD from INR 68.02 in January 2017 to INR 65.02 in Nov 2017

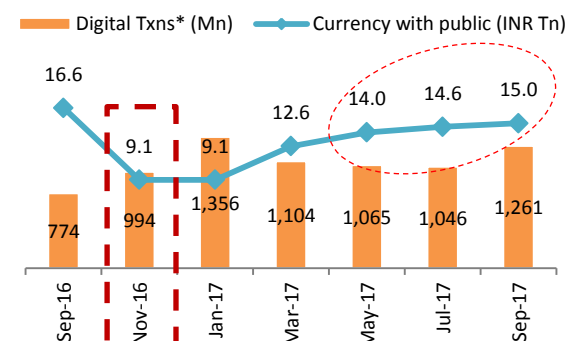
Credit growth has been muted in FY17



Source: RBI

- Demonetisation and delay in capex led growth
- Asset quality pressure continues – Revamp of lending policies and risk management a key focus for banking sector

Re-monetization – Cash is coming back



Source: RBI

- Cash inflow into economy to spur growth
- Growth in digital transactions – Banking services supporting changing customer behaviour

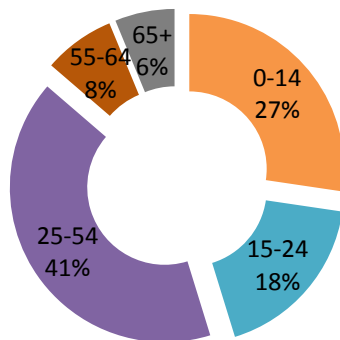
1) USD/INR exchange rate at 68.02 as on 02/01/2017 & 65.02 as on 16/11/2017

*Digital transactions comprises of RTGS, CTS, NEFT, IMPS, NACH, Credit Card (POS), Debit Card (POS), PPI & Mobile Banking Transactions

India growth fundamentals remain robust amidst recent policy changes

Favourable demographic profile

Age-wise population demographic (%)

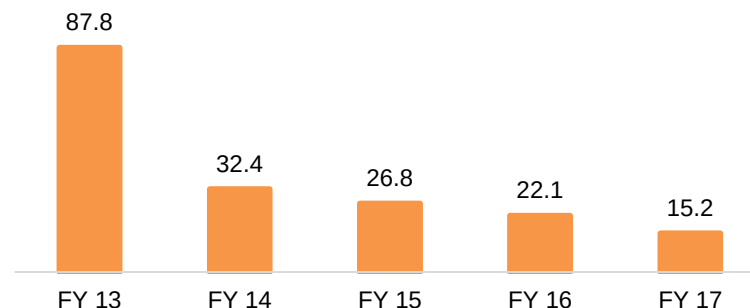


Dependency Ratio – c. 1:1

Source: 2017 (Est.) CIA World Factbook

Current Account Deficit

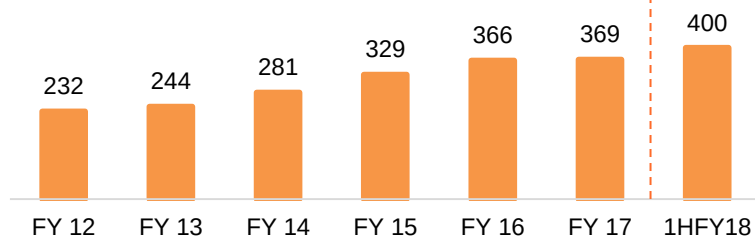
USD bn



Source: RBI

Forex reserves have reached all-time high due to efficient monetary policy

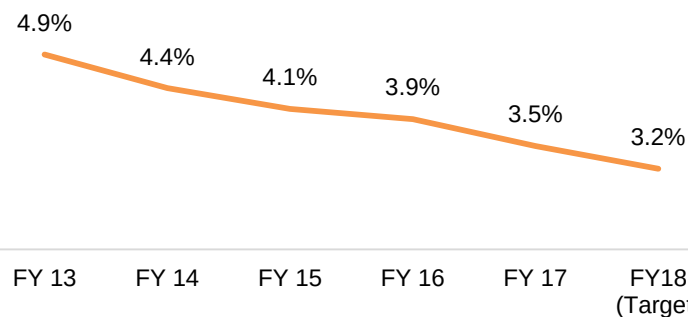
USD bn



Largest inward remittance recipient – USD 65bn in FY17

Source: RBI

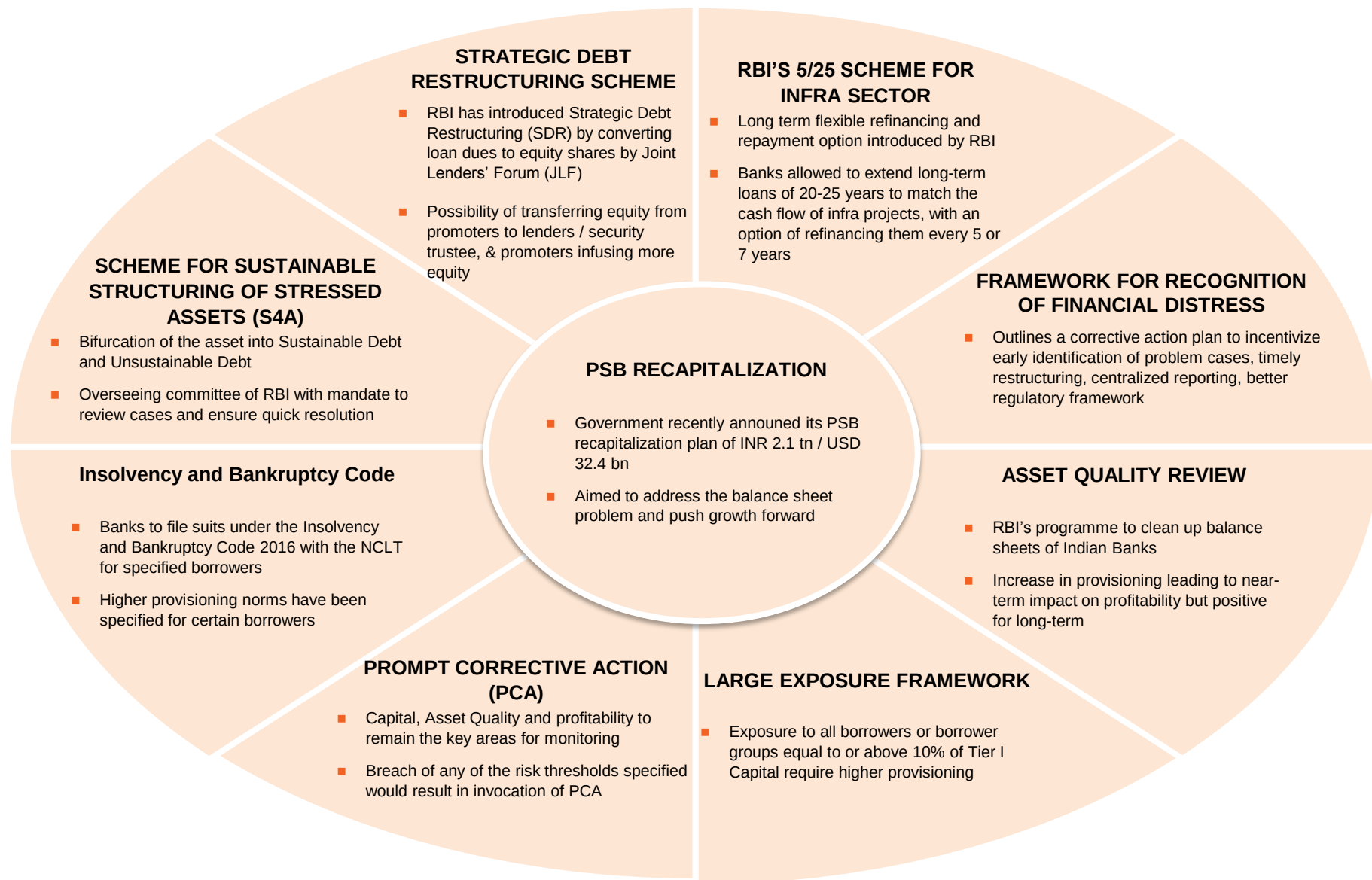
Fiscal deficit has improved



Source: RBI

Recent ratings upgrade for India by Moody's is an endorsement of the reforms implemented by the Government and will provide major impetus to the growth agenda

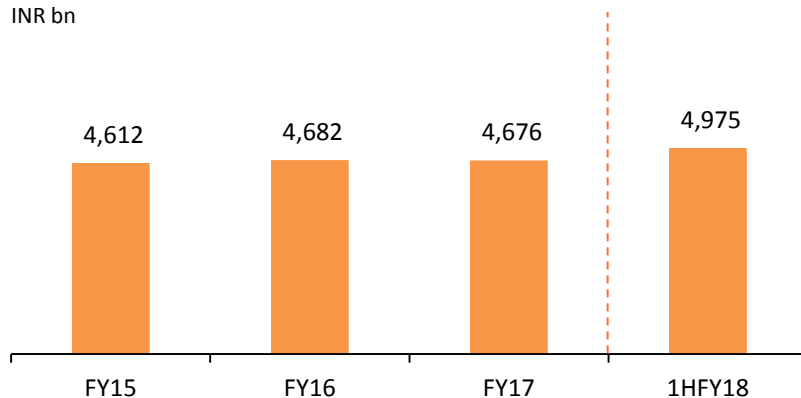
Key measures by RBI & GoI to strengthen the banking system



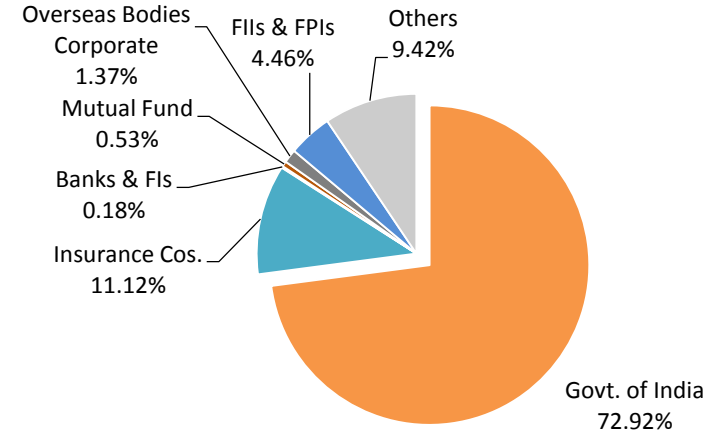
SYNDICATE BANK – OVERVIEW

Syndicate Bank: Overview

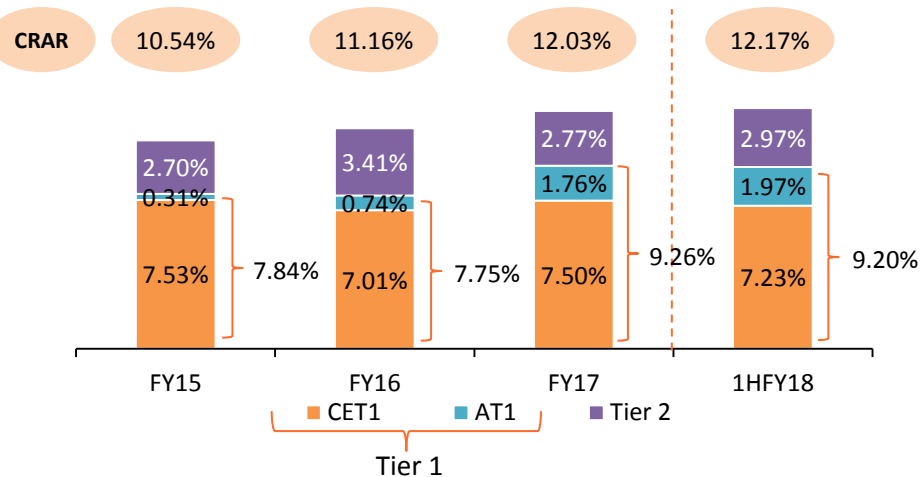
Total Business



Shareholding Pattern (as of Sept 2017)



Comfortable capital adequacy levels (Basel III)



Awards

- “**NPCI–National Payments Excellence Award 2016**” for excellent performance in select parameters of various NPCI products
- “**Skoch Award**” for employment generation under **Pradhan Mantri Mudra Yojana**
- “**Skoch Annual Cyber Security Awards 2017**” for implementing Distributed Denial Service Solution, Security Information and Events Management and Security Operation Centre
- “**Rajbhasha Kirti Puraskar**” (first prize) among PSU banks for second consecutive years

Note- Year end figures as per consolidated financials and Quarterly/Half-yearly figures as per unaudited standalone financials

Key Investment Highlights



1

**Wide distribution network
across India with multiple
delivery channels**



Pan India presence
Presence across banking mediums
**Offers entire suite of asset and liability
products & services**

2

**Sustained Business Growth
Diversified Business Portfolio**



Sustained growth in Net Interest Income
Stable operating expenses
**Growth in low cost CASA deposits / Reduction
in bulk deposits**

3

**Focus on Maintaining
Asset Quality**



**One of the Public Sector Banks to stay above
PCA thresholds**
Better asset quality compared to peers

4

**Effective Risk Management
framework**



**Effective Risk Management Framework
covering key areas of risk**

5

**Business Transformation
Underway**



Project Ananya - transformation project
**To drive the next phase of growth and to
increase overall efficiency**

6

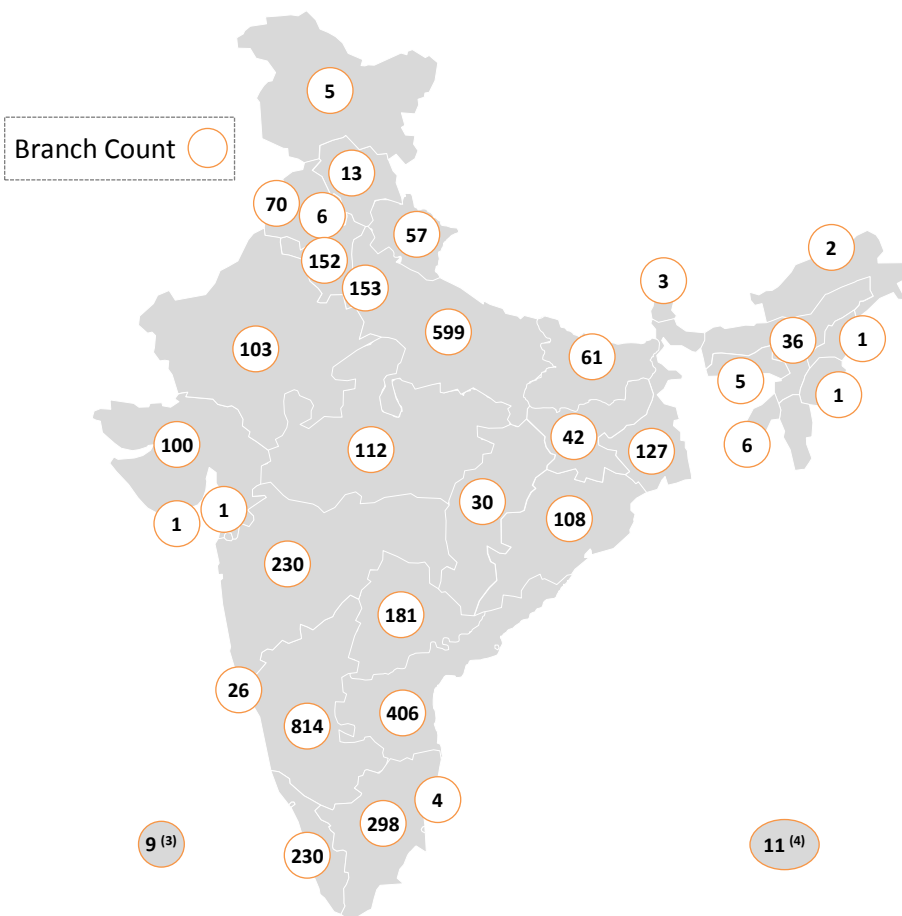
**Professional & Experienced
Board and Senior
Management**



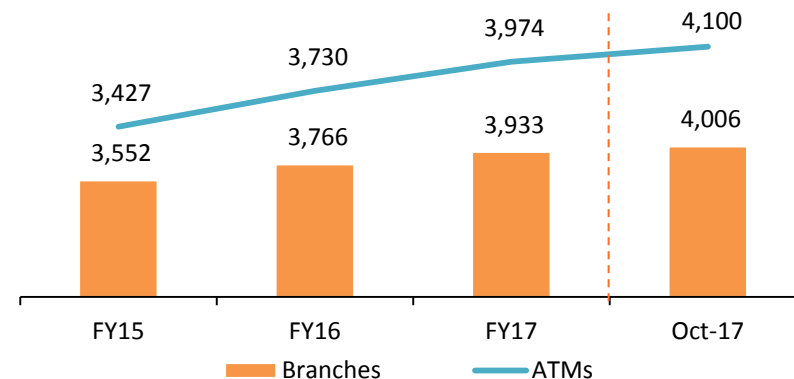
**Reputed Senior management with significant
experience in banking sector**

Pan India presence through multiple delivery channels

Branch network in India ⁽¹⁾

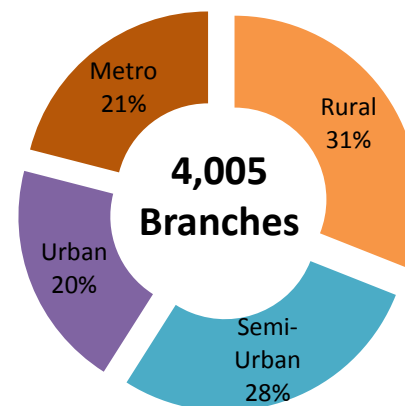


Branch & ATM Network ⁽²⁾



Offers entire suite of asset and liability products & services

Branch Distribution in India⁽¹⁾



Note: (1) as of Oct 31, 2017

(2) Includes one overseas branch in London

(3) Lakshadweep

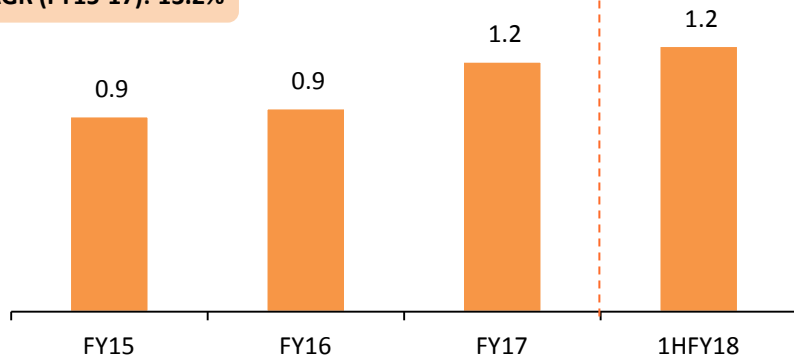
(4) Andaman & Nicobar Islands

Growing digital banking franchise

Internet Banking Customers

Customers in mn

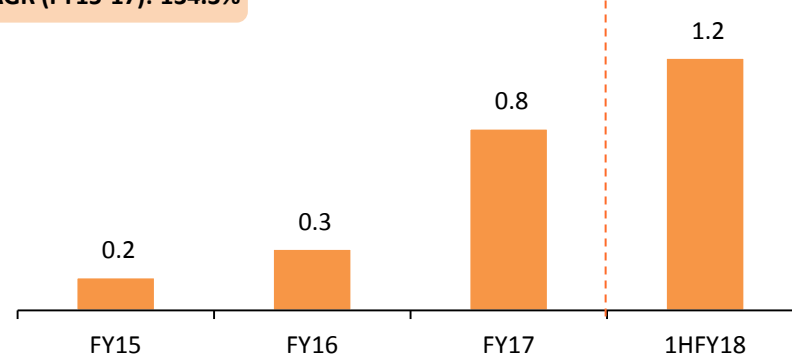
CAGR (FY15-17): 13.2%



Mobile Banking Customers

Customers in mn

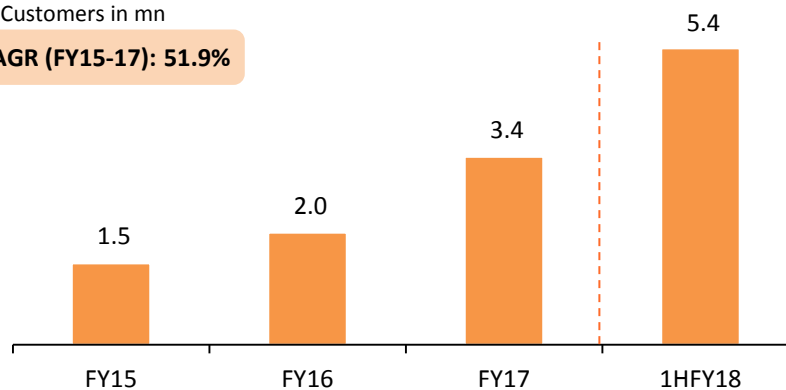
CAGR (FY15-17): 134.3%



SMS Banking Customers

Customers in mn

CAGR (FY15-17): 51.9%

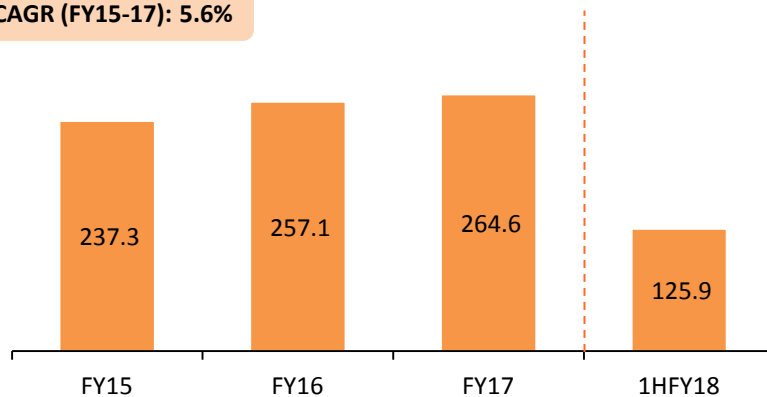


Operational Highlights

Total Income

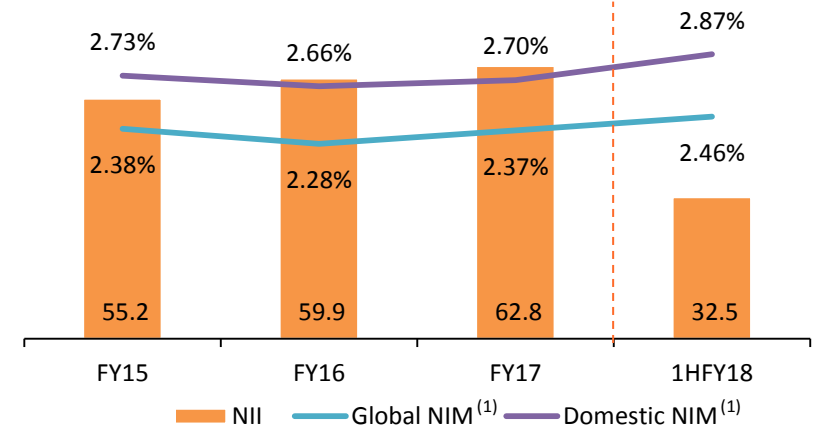
INR bn

CAGR (FY15-17): 5.6%

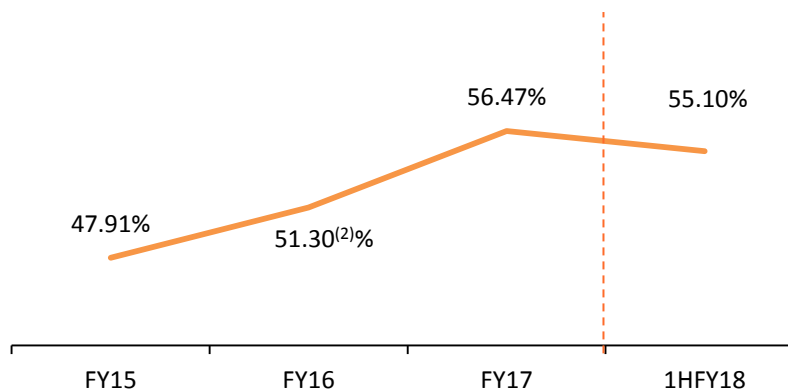


Net Interest Income & Net Interest Margin

INR bn



Improving Cost to Income Ratio

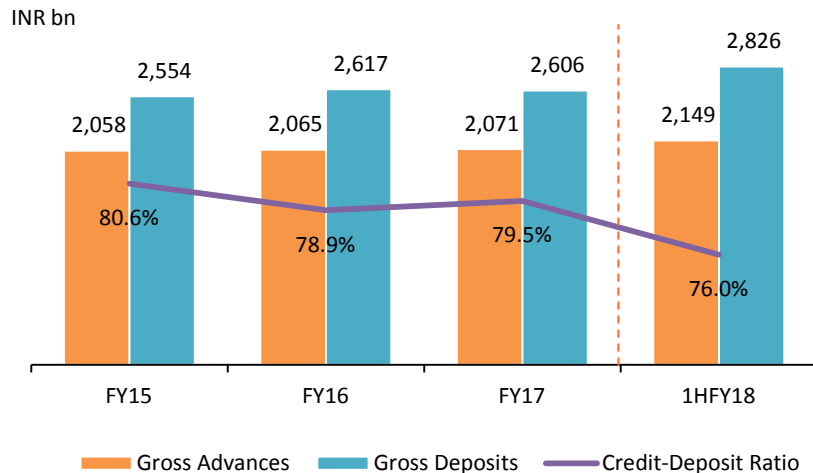


Note- Year end figures as per consolidated financials and Quarterly/Half-yearly figures as per unaudited standalone financials

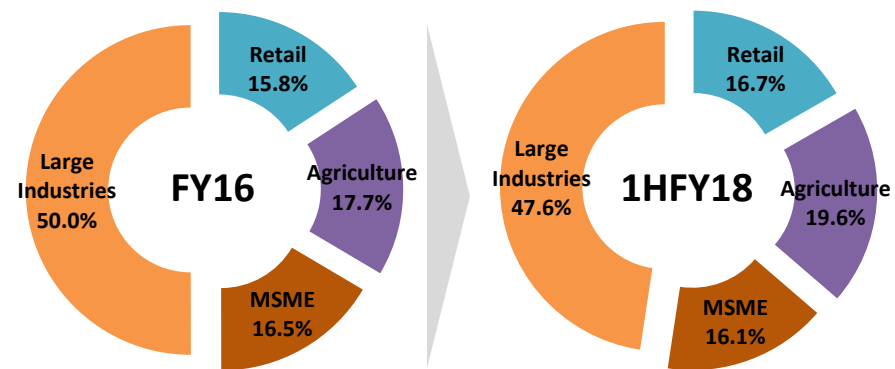
(1) NIM – Net Interest Margin; (2) Cost excludes exceptional items

Operational Highlights

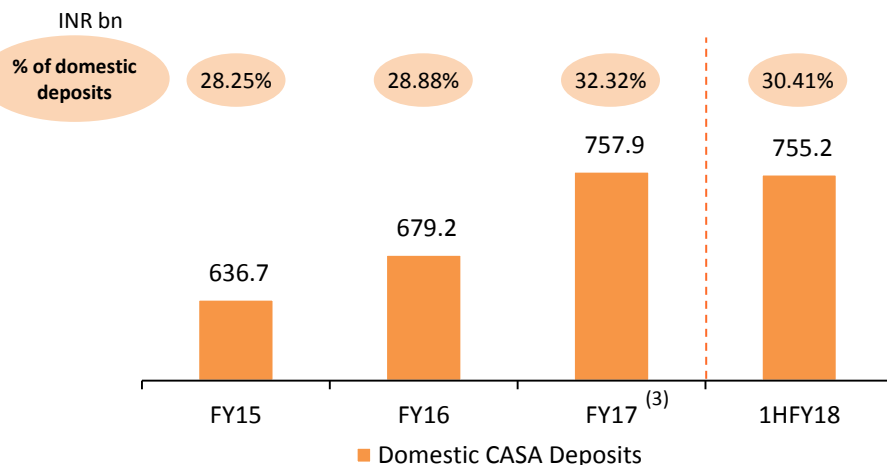
Growing deposits & sustained credit deposit ratio



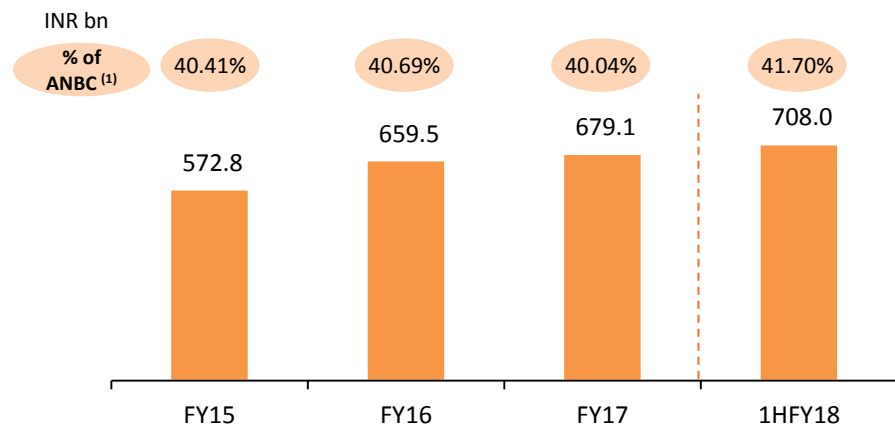
Domestic Advances Composition (2)



Sustained level of low cost CASA deposits



Priority Sector Lending

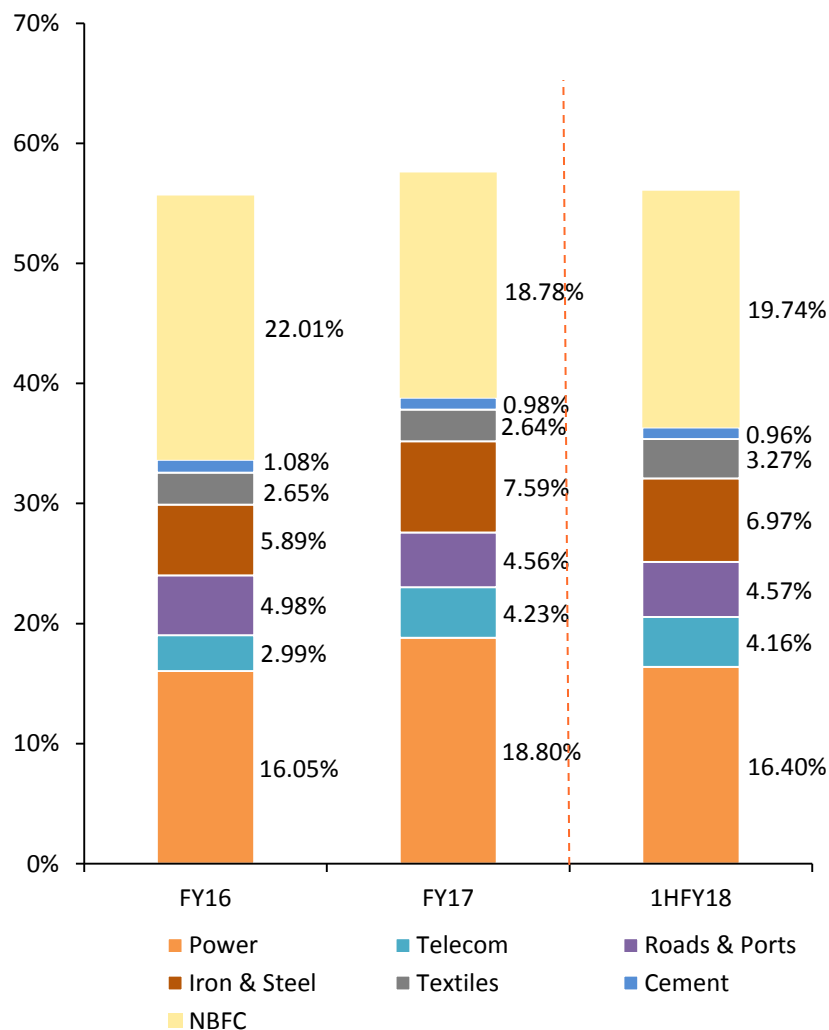


Note- Year end figures as per consolidated financials and Quarterly/Half-yearly figures as per unaudited standalone financials

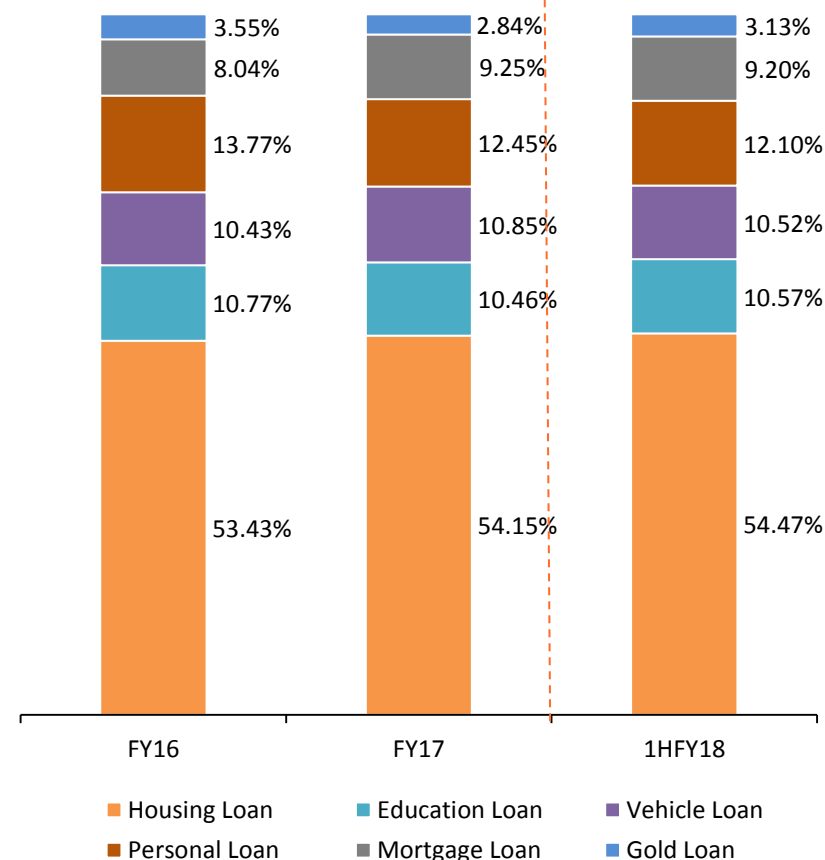
(1) Adjusted Net Bank Credit; (2) Large Industry includes corporates and others; (3) FY17 includes one-off impact of demonetization

Diversified Advances

Advances to major industries (% of total advances)



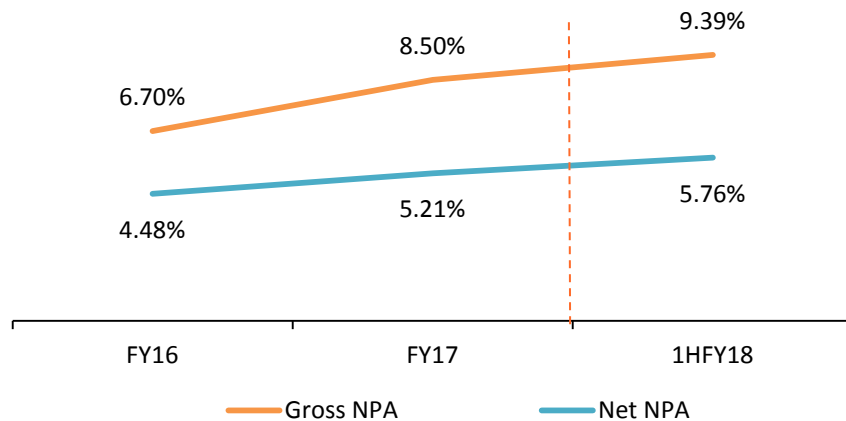
Sectoral distribution of Retail advances



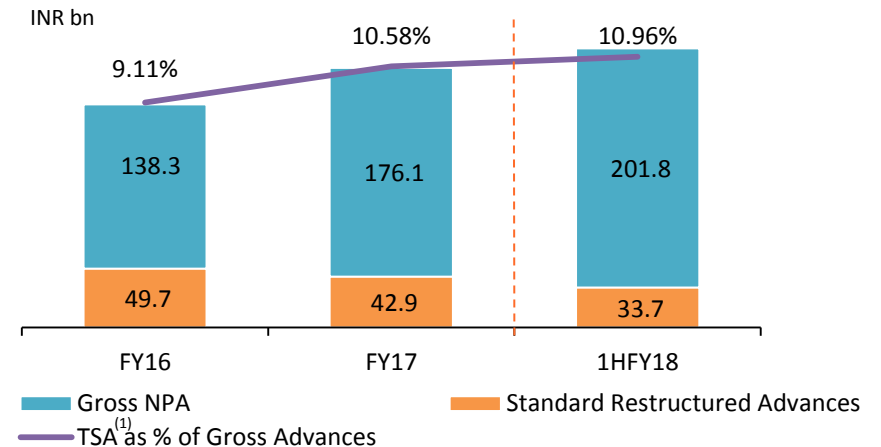
Note- Year end figures as per consolidated financials and Quarterly/Half-yearly figures as per unaudited standalone financials

Focus on Maintaining Asset Quality

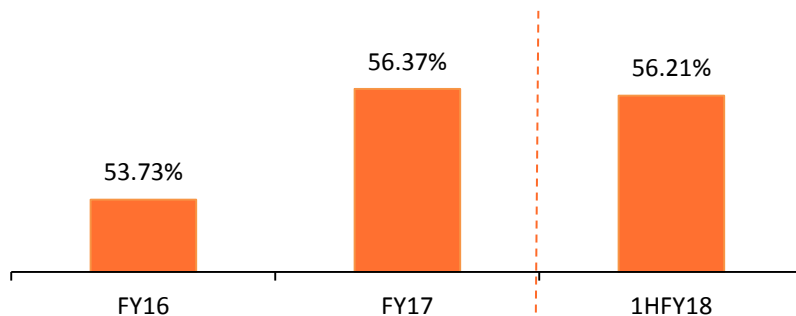
Gross & Net NPA Ratio



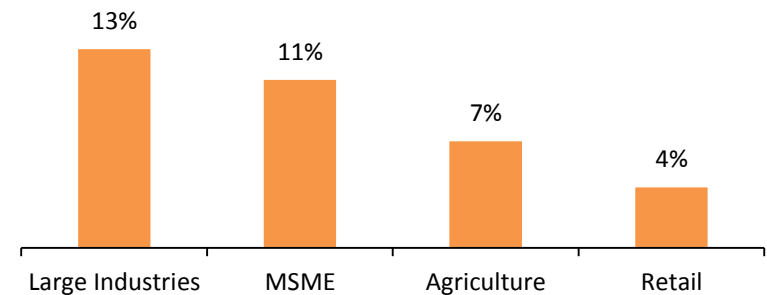
Total Stressed Assets



Provision coverage ratio



Domestic Gross NPA - Sector-wise ⁽²⁾



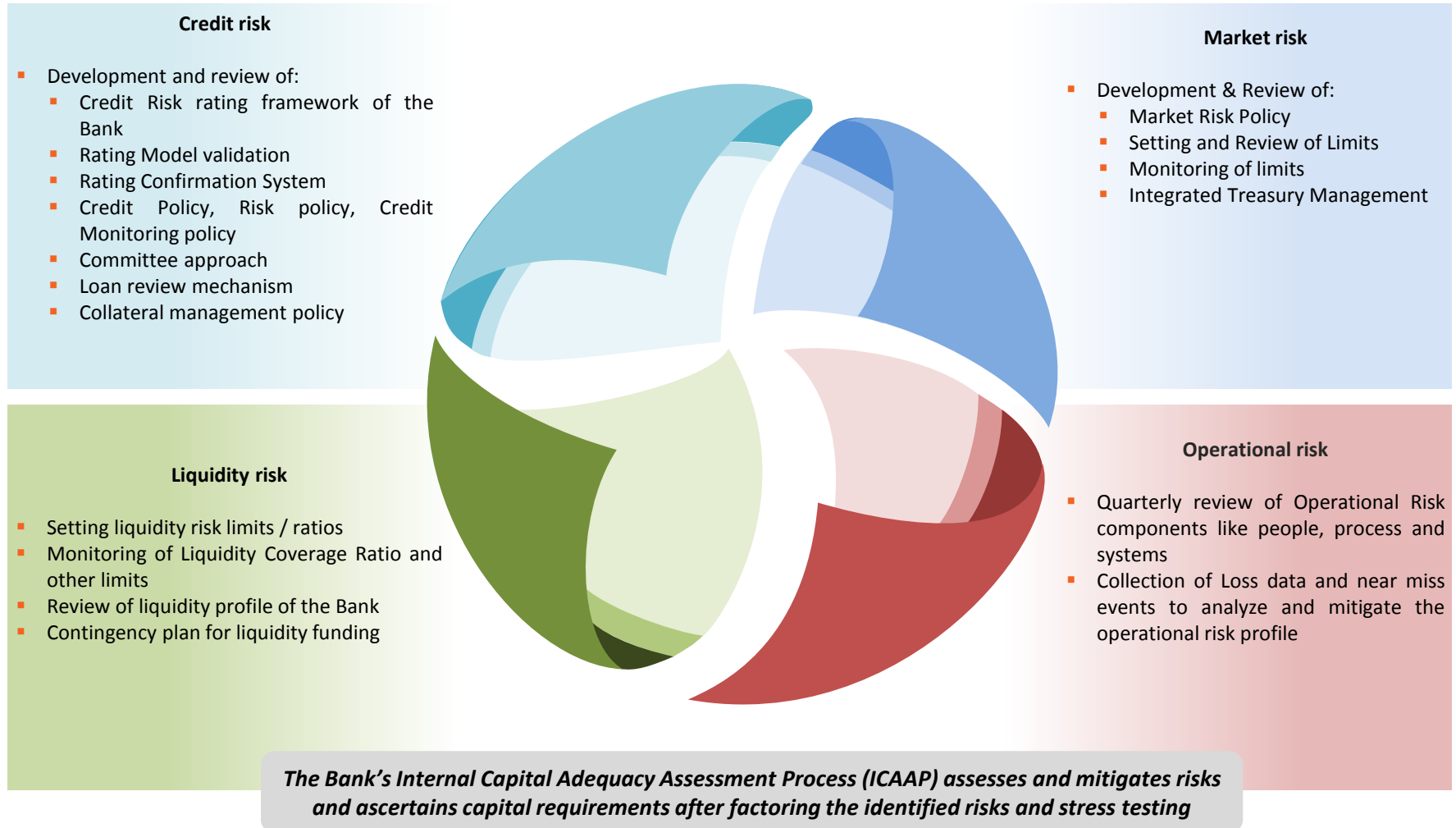
Key initiatives for managing NPAs:

- ❖ Selective expansion in infrastructure and real estate lending
- ❖ Segregation of credit origination and credit monitoring
- ❖ Setting up of off-site monitoring system, special monitoring accounts department
- ❖ Selective lending in personal loan segment

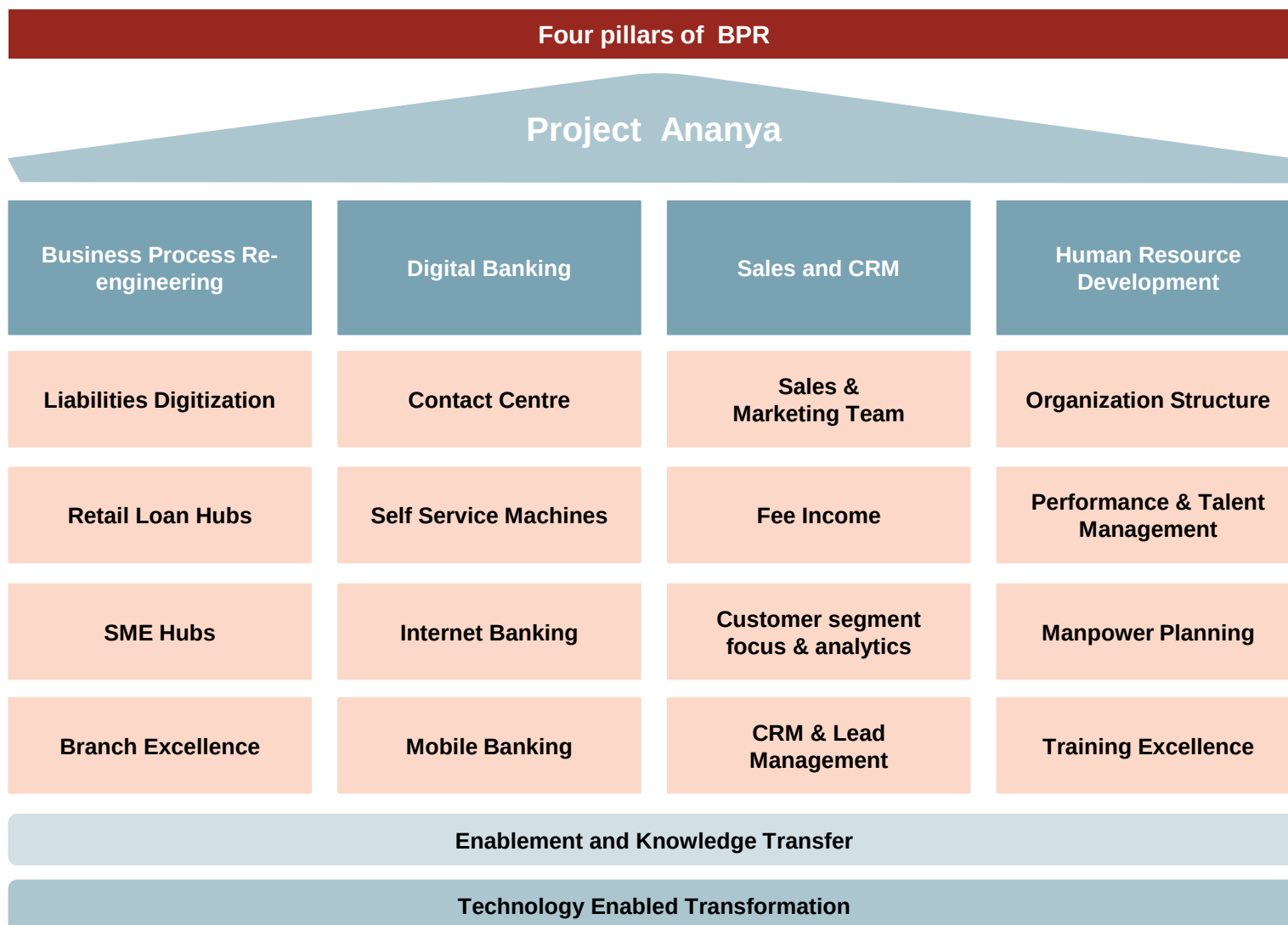
Note- Year end figures as per consolidated financials and Quarterly/Half-yearly figures as per unaudited standalone financials

(1) TSA: Total Stressed Assets; (2) % of sector-wise advances as of 1HFY18

Risk Management Framework



Business Process Re-engineering (BPR) & Digital Banking



Experienced Top Management Team



Melwyn Rego

Managing Director & CEO

- 33+ years of experience in the field of banking
- Previously served as MD & CEO of Bank of India and as the Deputy Managing Director of IDBI Bank
- Deputy Chairman of Indian Banks Association



CH. S. S. Mallikarjuna Rao

Executive Director

- 32+ years of experience in the field of banking
- Holds bachelor's degree in science & a bachelor's degree in law
- Previously served as GM & Chief Financial Officer at Oriental Bank of Commerce



S. Krishnan

Executive Director

- 34+ years of experience in the field of banking
- Holds a master's degree in commerce and a qualified Cost Accountant
- Previously served as General Manager with Indian Bank

Top management is supported by a team of senior managerial personnel having diversified experience

Key Committees of the board

**Audit
Committee**

**Management
Committee**

**Risk Management
Committee**

**IT
Committee**

**HR
Committee**

STRATEGY TO DRIVE GROWTH



Sustained credit growth with focus on retail lending



Reduction in cost of deposits by augmentation of CASA



Increase focus on improving asset quality and containing NPA levels by building effective risk management systems



Increase customer penetration through expansion of branch and ATM network and strengthening alternate delivery channels



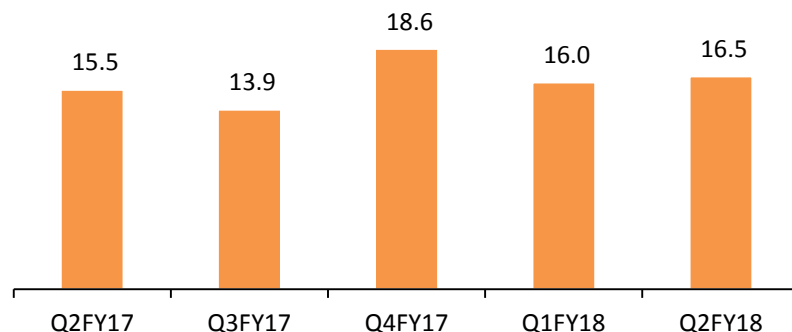
Focus on developing fee based income including treasury operations

Q2FY18 Results Highlights

Quarterly Performance Highlights

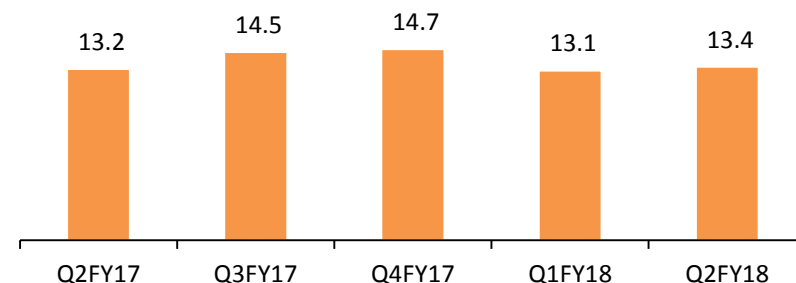
Net Interest Income

INR bn



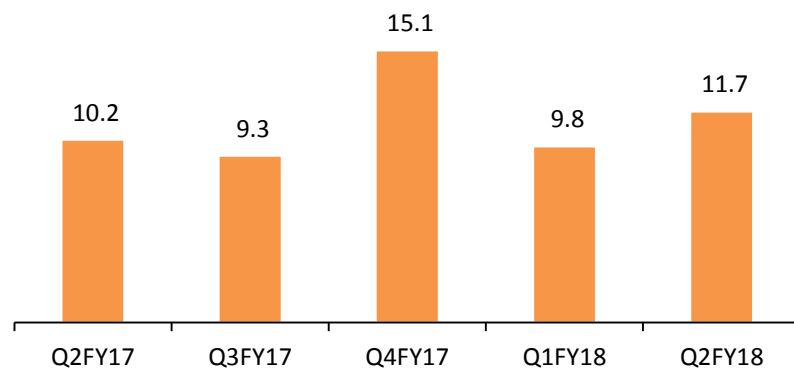
Operating Expenses

INR bn



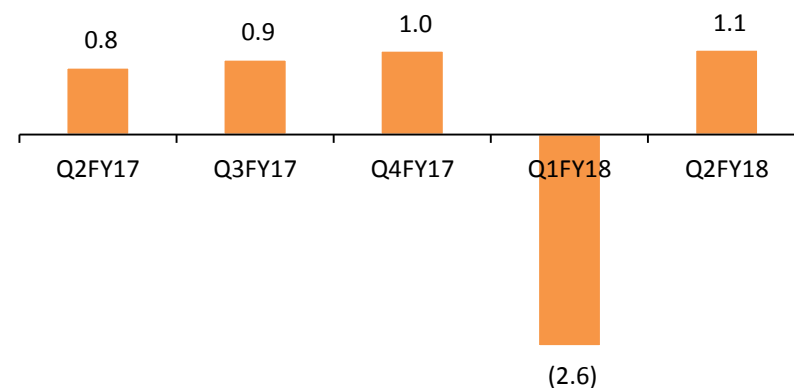
Operating Profit

INR bn



Net Profit

INR bn

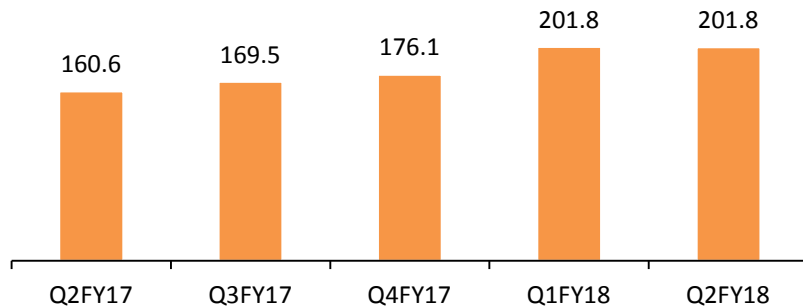


Note- Year end figures as per consolidated financials and Quarterly/Half-yearly figures as per unaudited standalone financials

Quarterly Performance Highlights

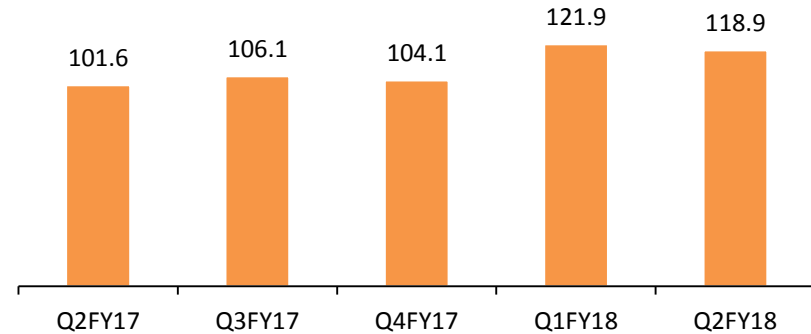
Gross NPA

INR bn

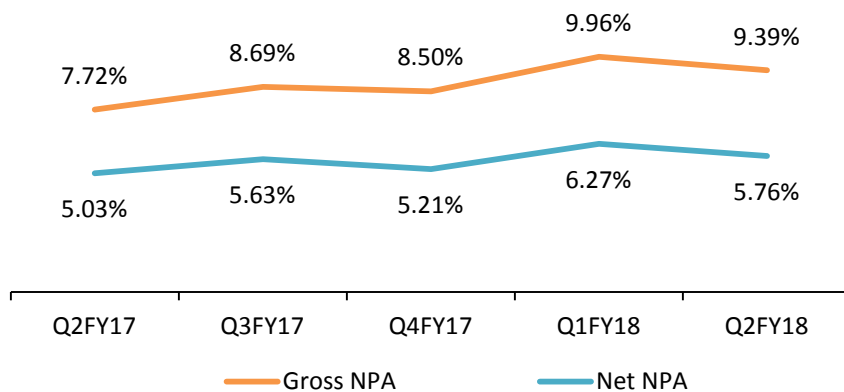


Net NPA

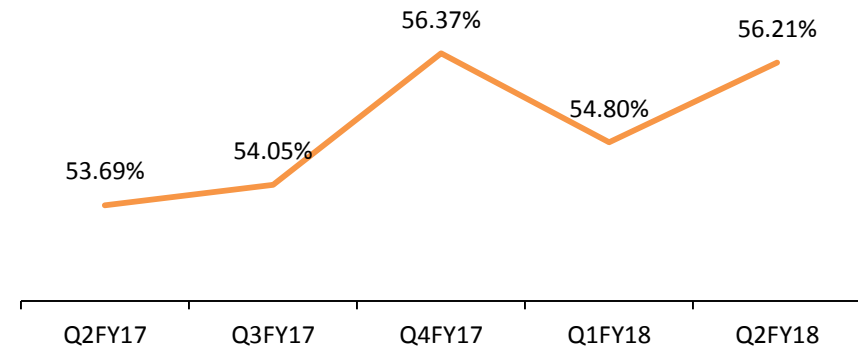
INR bn



Gross & Net NPA Ratio



Provision Coverage Ratio (PCR)



Note- Year end figures as per consolidated financials and Quarterly/Half-yearly figures as per unaudited standalone financials

APPENDIX

Appendix: Balance Sheet

(INR mn)	FY16	FY17	1QFY18	2QFY18
Shareholders Funds	144,537	157,142	139,202	140,259
Share Capital	7,034	9,045	9,045	9,045
Reserves & Surplus	137,503	148,096	130,157	131,213
Deposits	2,617,262	2,605,479	2,725,776	2,826,005
Current Deposits	159,298	116,070	103,107	111,454
Saving Deposits	520,487	642,572	628,304	644,933
Term Deposits	1,937,478	1,846,837	1,994,365	2,069,618
Borrowings	255,012	174,755	186,246	193,253
Other Liabilities and Provisions	76,522	68,527	70,262	76,441
Total Liabilities and Shareholders Funds	3,093,333	3,005,904	3,121,486	3,235,958
Cash and Bank balance	292,154	252,322	414,944	348,257
Investments	699,875	669,824	665,370	725,785
Advances	2,013,685	1,996,694	1,945,361	2,064,012
Secured by Tangible Assets	1,455,835	1,408,569		
Secured by Government	323,227	279,642		
Unsecured	234,623	308,483		
Fixed Assets	24,070	24,541	24,318	24,306
Others	63,550	62,523	71,492	73,598
Total Assets	3,093,333	3,005,904	3,121,486	3,235,958

Note- Year end figures as per consolidated financials and Quarterly/Half-yearly figures as per unaudited standalone financials

Appendix: Income Statement

(INR mn)	FY16	FY17	1QFY18	2QFY18
Interest Earned	231,978	230,038	54,841	55,590
Interest Expended	172,124	167,271	38,836	39,095
Net Interest Income	59,854	62,767	16,005	16,495
Other Income	25,094	34,579	6,874	8,602
Operating Income	84,947	97,346	22,879	25,097
Employee Expense	27,917	37,946	8,547	8,962
Other operating Expenses	15,661	17,024	4,530	4,397
Provision & Contingencies	42,729	35,813	13,339	8,912
Exceptional Items	8,826	-	-	-
Total Expenses	95,133	90,783	26,416	22,271
Tax	6,229	2,944	-905	1,773
Net Profit	-16,415	3,619	-2,632	1,052
Share of Income from Associates	1,243	1,556		
Net Profit	-15,172	5,175	-2,632	1,052

Note- Year end figures as per consolidated financials and Quarterly/Half-yearly figures as per unaudited standalone financials

Appendix: Key Financial Metrics

(%)	FY16	FY17	1QFY18	2QFY18
CASA Deposits (as % of total domestic deposits)	28.88	32.32	30.13	30.41
Yield on Advances	8.63	8.34	7.55	7.87
Cost of Deposits	6.27	5.86	5.28	5.20
Net Interest Margin (Domestic)	2.66	2.70	2.85	2.91
Yield on Investments	8.04	7.87	7.73	7.70
Credit / Deposit Ratio	78.88	79.47	74.38	76.04
Cost / Income Ratio	51.30 ⁽¹⁾	56.47	57.16	53.23
CET1 Ratio	7.01	7.50	7.45	7.23
Tier 1 Ratio	7.75	9.26	9.24	9.20
Tier 2 Ratio	3.41	2.77	3.06	2.97
CRAR	11.16	12.03	12.30	12.17
GNPA	6.70	8.50	9.96	9.39
NNPA	4.48	5.21	6.27	5.76
Provision Coverage Ratio	53.73	56.37	54.80	56.21
ROA	-0.56	0.12	-0.34	0.14
ROE	-14.44	3.02	-8.68	3.52
BVPS (INR / share)	205.49	173.73	153.89	155.06
EPS (INR / share)	-22.91	4.25	-11.64	4.64

Note- Year end figures as per consolidated financials and Quarterly/Half-yearly figures as per unaudited standalone financials

(1) Cost excludes exceptional items

THANK YOU

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