

TRIDENT/CS/2018
February 5, 2018

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Dear Sir/ Madam

Sub: Intimation of Schedule of Investor Conference/ Road show

In terms of Regulation 30(6) and 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the proposed schedule of "Investor Conference Meetings" in which the Company will participate:

Day/Date	Details	Place
Wednesday, February 7, 2018	Edelweiss India Conference, 2018	Grand Hyatt, Mumbai

We are attaching herewith the copy of the latest presentation that would be given during the Investor Conference Meeting. This presentation has also been uploaded on the official website of the Company i.e. www.tridentindia.com.

The Time/Date/Participant/Place is not certain and subject to changes in case of exigencies on the part of Investors/Company.

Submitted for your kind information and records please.

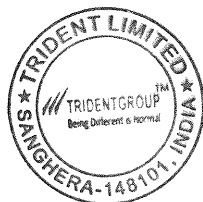
Thanking you,

Yours sincerely,

For Trident Limited



(Ramandeep Kaur)
Company Secretary
ICSI Membership No.: F9160



Encl: As above



Trident Limited

Corporate Presentation - Feb 2018

TRIDENTTM
HOME | DECOR | DESIGN
The World's Finest

TRIDENT
INDULGENCE[®]

TRIDENT
Nectarsoft

ELLE
DECOR
the Parisians' lifestyle

TRIDENT
CLASSIC

TRIDENT
ORGANICATM

HIS & HER
EXCLUSIVE TOWEL COLLECTION

TRIDENT
cuddliesTM



Safe Harbour

This presentation has been prepared by Trident Limited (the “Company”) for general information purposes only, without regard to any specific objectives, suitability, financial situations and needs of any particular person and does not constitute any recommendation or form part of any offer or invitation, directly or indirectly, in any manner, or inducement to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities of the Company, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any contract or commitment therefor. This presentation does not solicit any action based on the material contained herein. Nothing in this presentation is intended by the Company to be construed as legal, accounting or tax advice.

This presentation has been prepared by the Company based upon information available in the public domain. This presentation has not been approved and will not or may not be reviewed or approved by any statutory or regulatory authority in India or by any Stock Exchange in India. This presentation may include statements which may constitute forward-looking statements. The actual results could differ materially from those projected in any such forward-looking statements because of various factors. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise.

This presentation contains certain forward-looking statements relating to the business, financial performance, strategy and results of the Company and/ or the industry in which it operates. Forward-looking statements are statements concerning future circumstances and results, and any other statements that are not historical facts, sometimes identified by the words including, without limitation “believes”, “expects”, “predicts”, “intends”, “projects”, “plans”, “estimates”, “aims”, “foresees”, “anticipates”, “targets”, and similar expressions. The forward-looking statements, including those cited from third party sources, contained in this presentation are based on numerous assumptions and are uncertain and subject to risks. A multitude of factors including, but not limited to, changes in demand, competition and technology, can cause actual events, performance or results to differ significantly from any anticipated development. Neither the Company nor its affiliates or advisors or representatives nor any of its or their parent or subsidiary undertakings or any such person's officers or employees guarantees that the assumptions underlying such forward-looking statements are free from errors nor does either accept any responsibility for the future accuracy of the forward-looking statements contained in this presentation or the actual occurrence of the forecasted developments. Forward-looking statements speak only as of the date of this presentation and are not guarantees of future performance. As a result, the Company expressly disclaims any obligation or undertaking to release any update or revisions to any forward-looking statements in this presentation as a result of any change in expectations or any change in events, conditions, assumptions or circumstances on which these forward looking statements are based. Given these uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements.

The information contained in these materials has not been independently verified. None of the Company, its directors, promoter or affiliates, nor any of its or their respective employees, advisers or representatives or any other person accepts any responsibility or liability whatsoever, whether arising in tort, contract or otherwise, for any errors, omissions or inaccuracies in such information or opinions or for any loss, cost or damage suffered or incurred howsoever arising, directly or indirectly, from any use of this presentation or its contents or otherwise in connection with this presentation, and makes no representation or warranty, express or implied, for the contents of this presentation including its accuracy, fairness, completeness or verification or for any other statement made or purported to be made by any of them, or on behalf of them, and nothing in this presentation or at this presentation shall be relied upon as a promise or representation in this respect, whether as to the past or the future. Past performance is not a guide for future performance. The information contained in this presentation is current, and if not stated otherwise, made as of the date of this presentation. The Company undertakes no obligation to update or revise any information in this presentation as a result of new information, future events or otherwise. Any person/ party intending to provide finance/ invest in the shares/ businesses of the Company shall do so after seeking their own professional advice and after carrying out their own due diligence procedure to ensure that they are making an informed decision.

This presentation is not a prospectus, a statement in lieu of a prospectus, an offering circular, an advertisement or an offer document under the Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, or any other applicable law in India.

This presentation is strictly confidential and may not be copied or disseminated, in whole or in part, and in any manner or for any purpose. No person is authorized to give any information or to make any representation not contained in or inconsistent with this presentation and if given or made, such information or representation must not be relied upon as having been authorized by any person. Failure to comply with this restriction may constitute a violation of the applicable securities laws. Neither this document nor any part or copy of it may be distributed, directly or indirectly, in the United States. The distribution of this document in certain jurisdictions may be restricted by law and persons in to whose possession this presentation comes should inform themselves about and observe any such restrictions. By reviewing this presentation, you agree to be bound by the foregoing limitations. You further represent and agree that you are located outside the United States and you are permitted under the laws of your jurisdiction to receive this presentation.

This presentation is not an offer to sell or a solicitation of any offer to buy the securities of the Company in the United States or in any other jurisdiction where such offer or sale would be unlawful. Securities may not be offered, sold, resold, pledged, delivered, distributed or transferred, directly or indirectly, in to or within the United States absent registration under the Securities Act, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. The Company's securities have not been and will not be registered under the United States Securities Act of 1933, as amended.

Overview

Textiles

Largest Player in terms of Terry Towel Capacity & One of the largest players in Home Textile Space in India

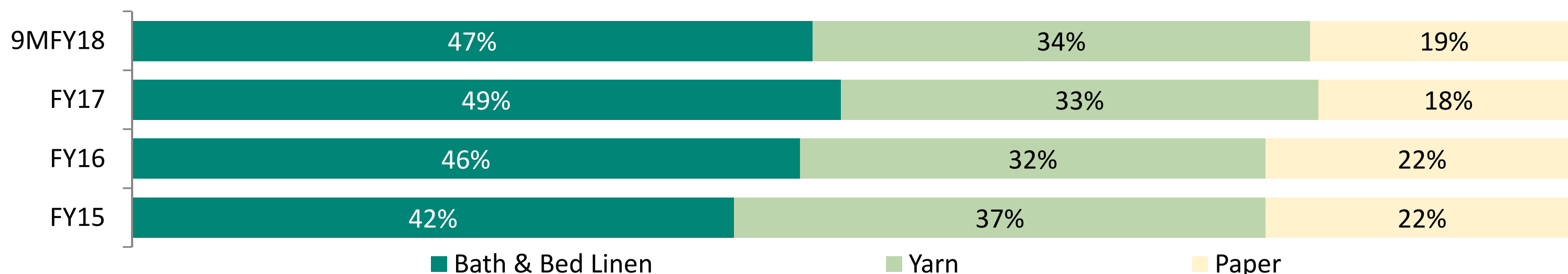


Paper

Highest Operating Margin among Key Listed Players in India



Revenue Split between segments



One of the Leading Business Groups with interest in Textiles and Paper

Snapshot

Key Market Statistics

2-Feb-2018

BSE Ticker	521064
NSE Ticker	Trident
Bloomberg Code	TRID:IN
Reuters	TRIE.NS
Market Price (Rs)	73.45
Market Cap (INR Crore / USD Mn)	3743 / 584
Number of Outstanding Shares (Crore)	50.96
Face Value	Rs. 10 per share
52-week High / Low (Rs.)	109.50 / 59.75

Shareholding Pattern – 31st Dec, 2017

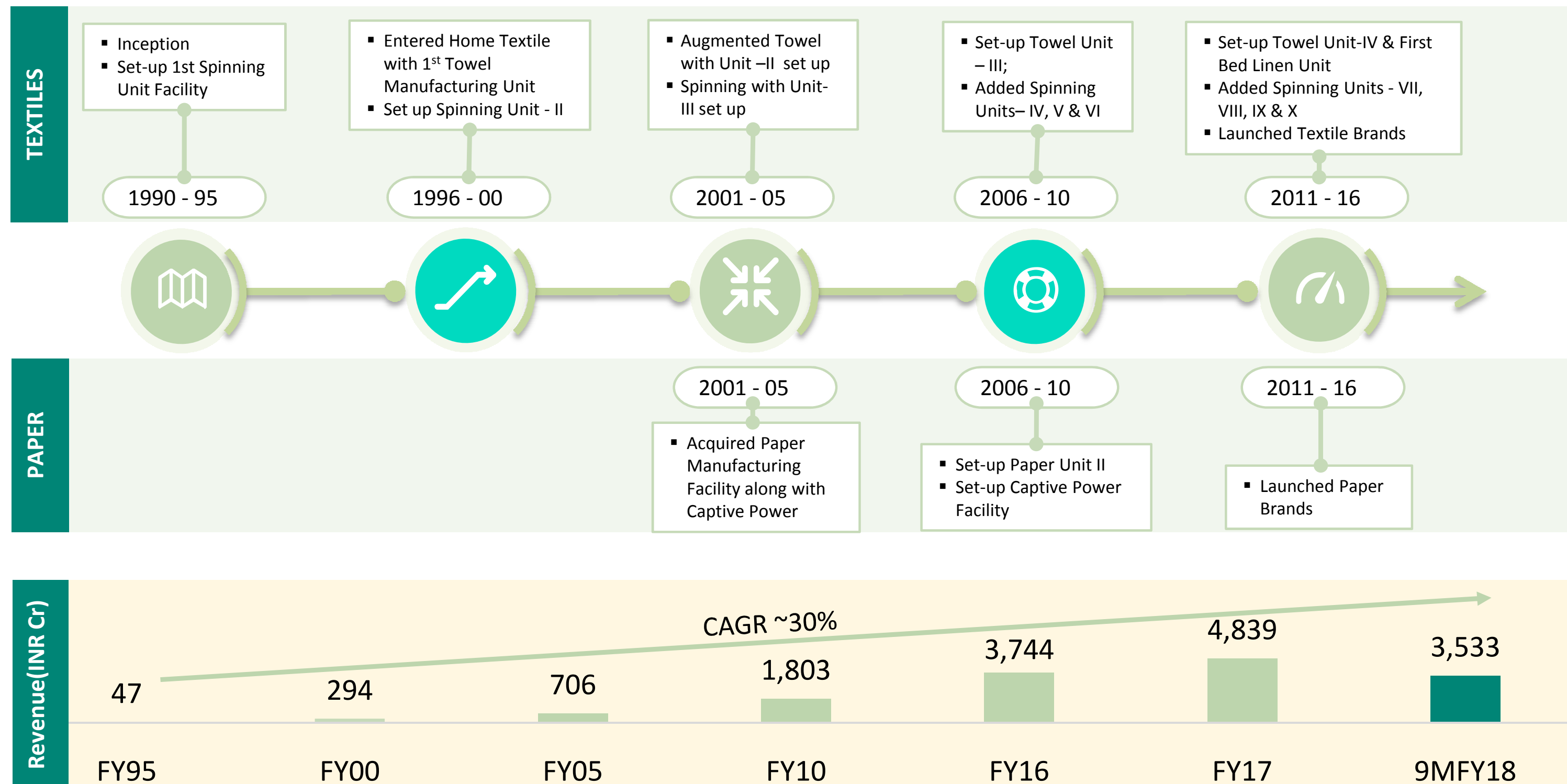
Category of Shareholder	Shareholding %
Promoters	67.8%
Institutions	3.9%
Public	28.3%

Global Presence

Corporate Office :	Ludhiana, Punjab
Manufacturing Facilities at:	Sanghera & Dhaura, Punjab Budni, Madhya Pradesh
Marketing Offices (India):	Mumbai, Gurgaon Kolkata, Bengaluru
Marketing Offices (Intl.):	New York, United States Cheshire, United Kingdom



Evolution

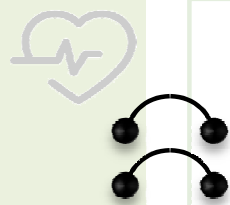


Transformed from a Pure Play Yarn Player to an Integrated Textiles and Paper Manufacturer

CSR Initiatives

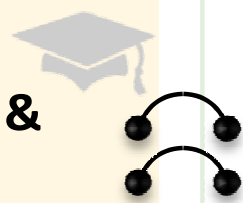


Health



Free medical consultation, tests & medicines; Free eye surgeries; Mobile dispensary for free primary health care

Education & Welfare



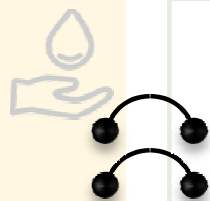
Saakshar - Adult education; IL&FS partnership; Students received free note books across schools; Flour sacks, pre owned belongings distributed across villages

Women Empowerment



Supporting sole earning women; 50+ women in leadership; Providing Training to 200+ women making marketable crafts products

Water & Energy Conservation



Contribution towards **Nirmal Narmada Project & Swachh Bharat**; Received numerous awards in Energy Conservation



Best Performer in Energy Saving by Bureau of Energy Efficiency, Govt. of India

PHD Chamber Award for Outstanding Contribution to Social Welfare for 2016

Energy Conservation Award 2015-2016 received from **IPMA & Ministry of Power**

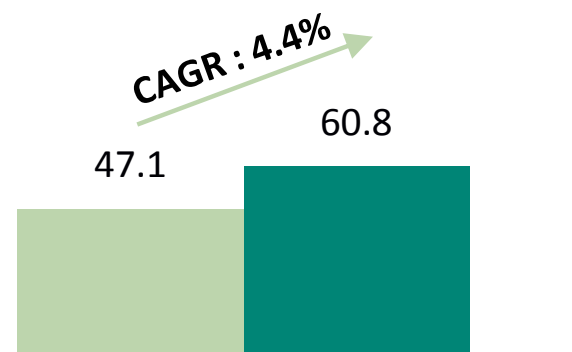
National Award for Excellence in Energy Management from **CII**

Excellence in Water Management 2016 from **CII**



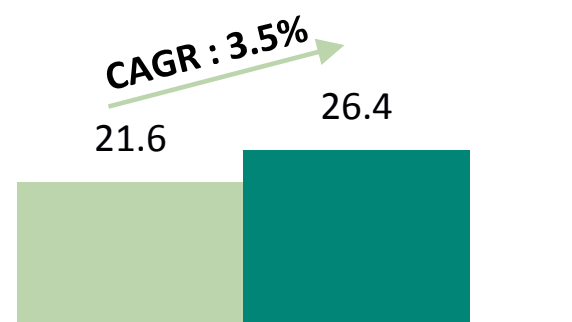
Global Home Textile Industry

Home Textile represents nearly 1/3rd of the global textiles & apparel industry. It is expected to touch \$ 131 billion dollars by 2020 at a growth of more than 3.5%.



Bed Line & Bed Spread

■ 2014 ■ 2020E



Bath & Toilet / Linen

■ 2014 ■ 2020E

- Bed Linen & Bed Spread is the largest application segment of the home textiles representing 44.2% in 2015. This segment is expected to grow at a highest CAGR of 4.4 % to reach \$60 billion by 2020.

- Bed and Bath linen together constitutes around 65% of the total market of Home Textile.

- Bed and Bath Linen are expected to reach \$87 billion by 2020 with growth of more than 4.1 %.

Source : Fibre2Fashion

Significant Growth Opportunities available Globally – For Indian Home Textile Manufacturers

Home Textile Industry – Global Demand

United States

US Home textiles industry is amongst the largest home textiles industry in the world. It accounted for nearly 21.1 % of the global market share in the year 2015.

US home textiles market is estimated to be around \$23 billion in 2015 and is expected to grow at CAGR of 3.0% to reach \$27 billion by 2020.

Europe

Europe is the 2nd largest home textiles market after Asia Pacific representing 26.8% of the market share worth \$29 billion in the year 2015.

Bed linen accounted for 32% of the market share. Europe Bed and Bath Linen segment is expected to grow at CAGR of 1.7% to reach \$17 billion by 2020.

Asia Pacific

Asia pacific being home to approximately 60.0% of the global populations and dominant production of home textiles product region is also leader in the consumption of home textiles products.

The region accounted for roughly 44% of the market share in 2015 worth \$48 billion.

China

China is the largest manufacturer and consumer of the home textiles market. It accounted for nearly 27% of the global market share in 2015 worth \$30 billion.

Demand for home textiles products in the Chinese market is primarily driven by increasing middle class spending on these products in the nation.

Source : Fibre2Fashion

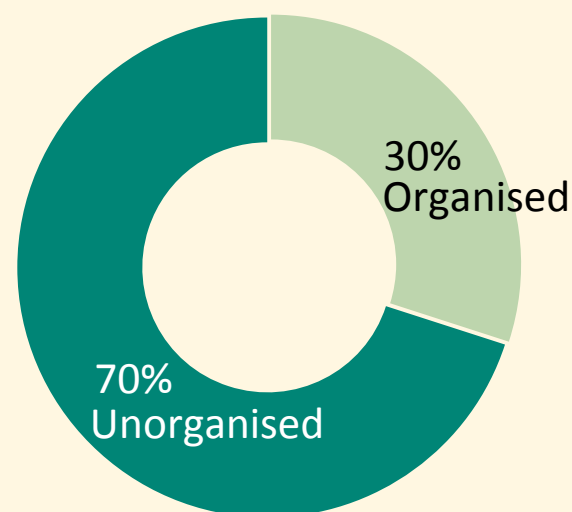
Indian Home Textile Industry

Home Textile – Demand in India

- India represents 3rd largest market share in Asia Pacific home textiles market in the region.
- Home textiles spending in the nation is estimated to be around \$4 billion in 2015 and is expected to grow fastest in the world at a CAGR of 7.2% between 2015 and 2020 to reach \$5.6 billion by 2020.

- Favorable demographics, increasing disposable income, rapid urbanization and housing boom are assumed to drive the demand for the home textiles products in the Indian textiles market place in the near future.

Indian Home Textile Market



Home Textile – Indian Export to US

Market share for US imports of cotton sheets (Yearly)

	2005 - 2013	2014	2015	2016	YTD Nov' 17
India	31%	47%	48%	49%	50%
China	28%	23%	23%	22%	20%
Pakistan	23%	17%	17%	16%	16%
ROW	18%	13%	12%	13%	14%

Market share for US imports of terry towels (Yearly)

	2005 - 2013	2014	2015	2016	YTD Nov' 17
India	31%	37%	38%	40%	39%
China	23%	26%	25%	23%	24%
Pakistan	21%	22%	22%	22%	21%
ROW	25%	15%	15%	15%	16%

Market share for US imports of cotton made up (Yearly)

	2005 - 2013	2014	2015	2016	YTD Nov' 17
India	22%	29%	31%	33%	34%
China	43%	39%	38%	36%	36%
Pakistan	18%	18%	18%	18%	17%
ROW	17%	14%	13%	13%	13%

Source: Otexa, Fibre2Fashion, Company Estimates

Significant Growth Opportunities – For Organised Indian Textile Manufacturers

Advantage India

Competitive Cost of Production

Competitive Labour, Power and Raw Material Cost;
Access to advanced technology under Textile
Upgradation Fund



Textiles: A Dominant Industry

Employs 45 million people across the value chain;
Strong Government support to industry



Favourable Government Policies

Focus on 'Make In India' and
Export Enhancement



INDIA Geography of Choice for Home Textiles



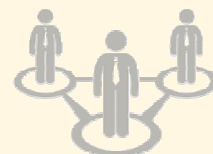
Cotton Quality & Availability

Largest producer of cotton and
still growing; Surplus available
for export



Qualified & Skilled Manpower

Large, young and talented workforce at a
competitive though increasing cost



Global Friendly Environment

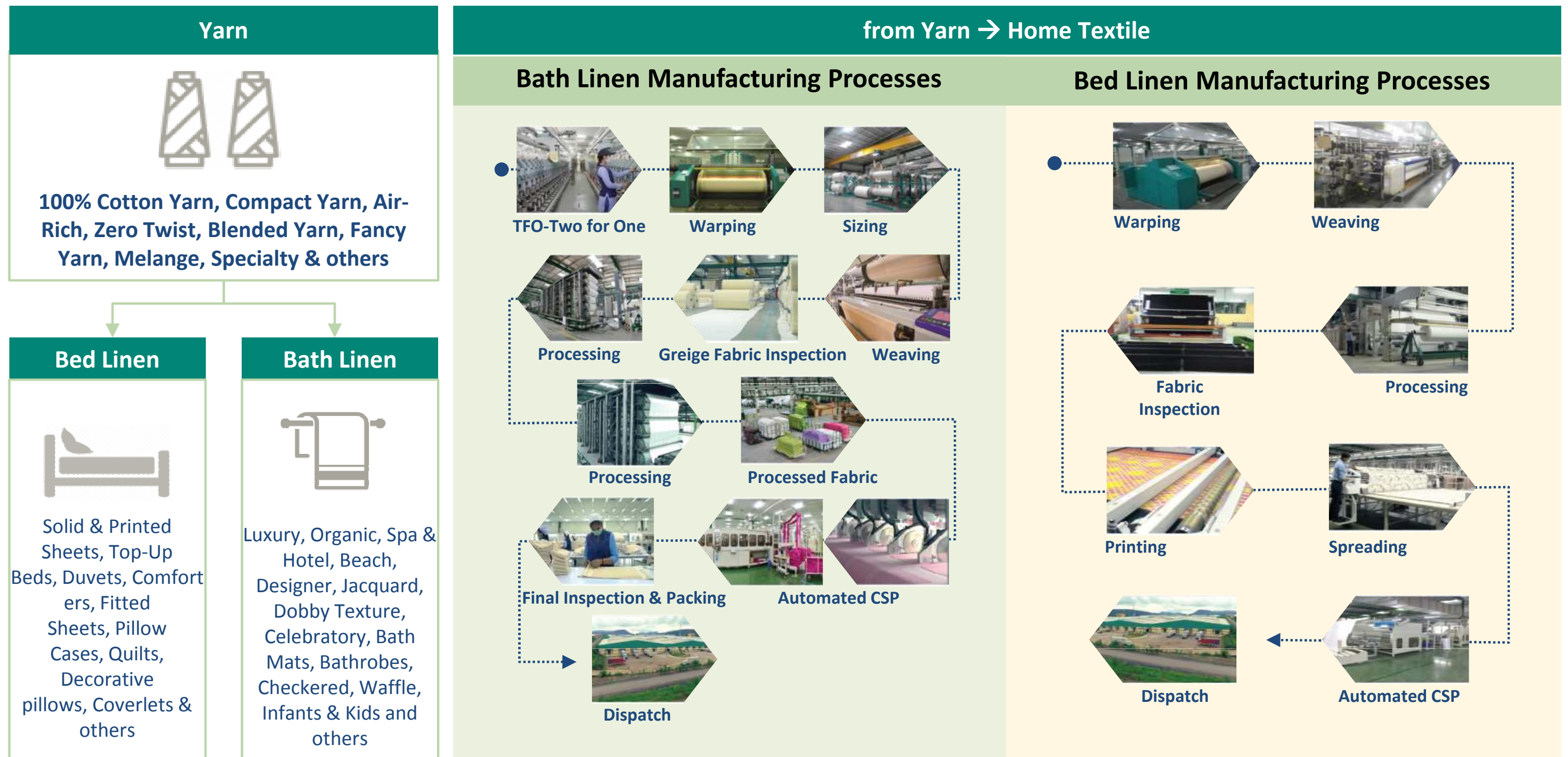
Stable democracy; comfort with global languages;
Evolving practices in line with MNCs



Why Trident

Infrastructure	Clientele	De-risking	Design	Marketing
<p>Largest Capacity & World Class Technology</p> <ul style="list-style-type: none"> ▪ Integrated business model with large manufacturing capacities resulting in operating and cost efficiencies. Each facility is fitted with latest equipment and state-of-the-art technology 	<p>Client Relationship</p> <ul style="list-style-type: none"> ▪ Longstanding relationships with large and diversified customer base located in India and across many international markets 	<p>Risk Management</p> <ul style="list-style-type: none"> ▪ Sufficient portion of forex exposure is hedged to mitigate any adverse currency movement ▪ More than two decades relationships with vendors to ensure availability of quality cotton. ▪ Widespread presence across several geographies, diversify risks and reduces overall dependency 	<p>Strong Product Design</p> <ul style="list-style-type: none"> ▪ Focus on increasing the functionality of our bed and bath products through innovative manufacturing processes 	<p>Market Intelligence</p> <ul style="list-style-type: none"> ▪ Design studios and showrooms in the United States and the United Kingdom to showcase our products and engage closely with customer procurement teams for real time market updates

Integrated Home Textile Manufacturer



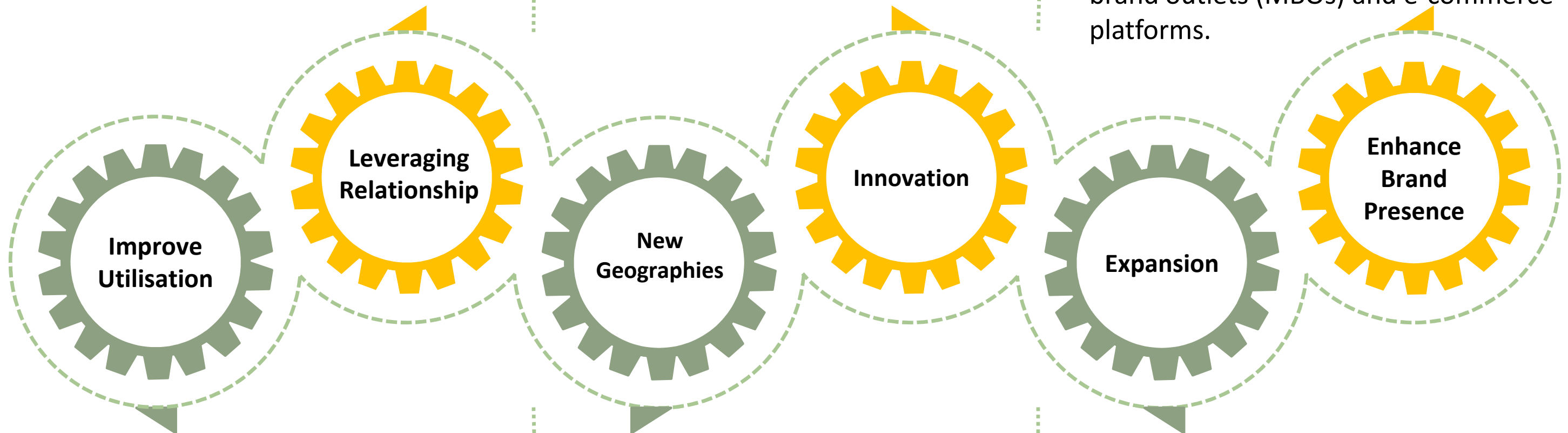
Fully Integrated Processes provide control over the Production Value Chain

Strategy

- Leverage existing customer relationship to further expand our Bed Linen business

- Continue to focus on innovation and developing value added products.

- Further strengthen our brand and market share in the growing retail textile business in India.
- Improve brand presence through multi brand outlets (MBOs) and e-commerce platforms.



- Optimize capacity utilisation levels and continue to improve operational efficiencies

- Consolidate our market position and target new markets to diversify customer base geographically to further expand our Bath & Bed Linen business

- Expand our business through organic growth and strategic inorganic opportunities.

Our Mission is to Emerge as a Trusted Partner to the Top Global Retailers & Fashion Houses

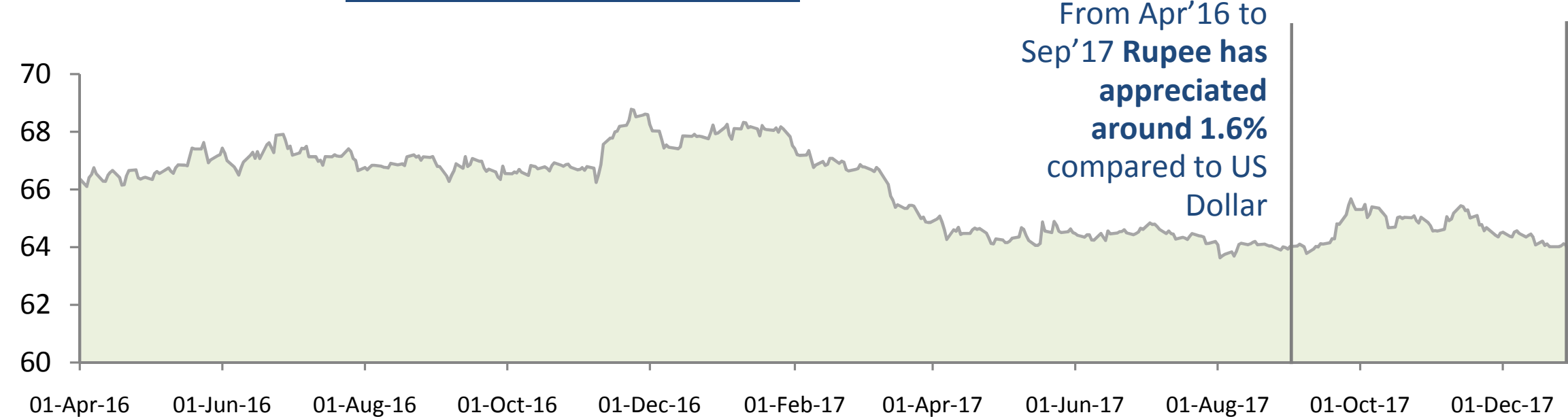
Focus on Innovation and Value Added Products



Continuous Research on Fashion & High Value Products to Improve Contribution

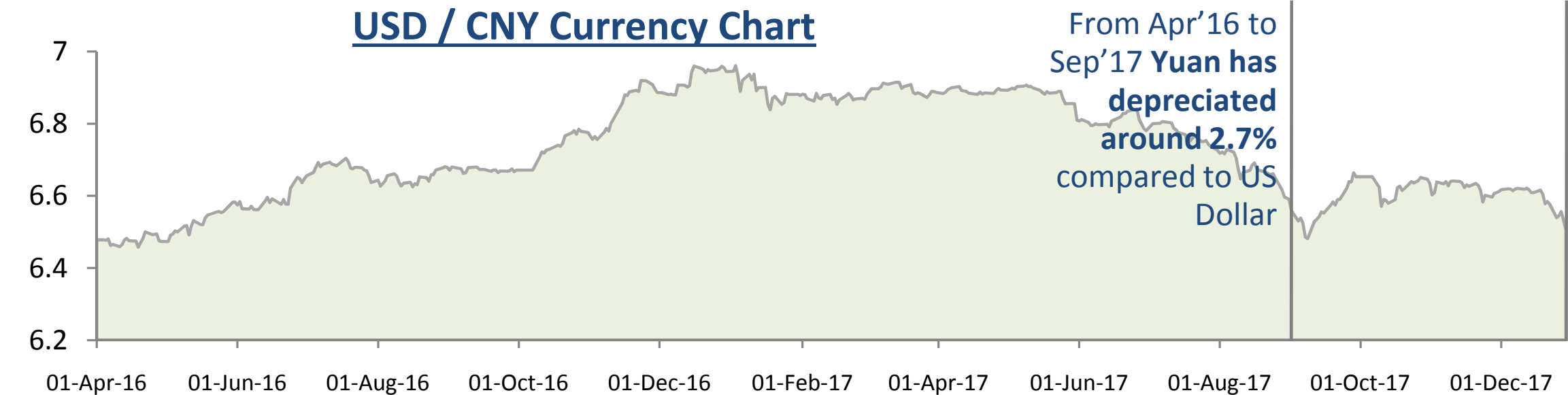
Market Updates

USD / INR Currency Chart



From Sep'17 to Dec'17 Rupee has appreciated around **2.3%** compared to US Dollar

USD / CNY Currency Chart

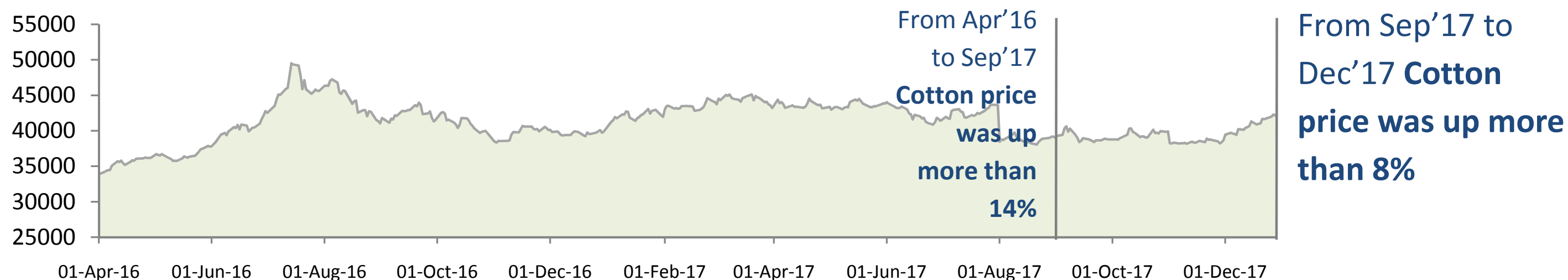


From Sep'17 to Dec'17 Yuan has appreciated around **2.2%** compared to US Dollar

Source : investing.com

Market Updates

Cotton Prices (INR / Candy)



Cotton : 29mm Futures Contract Prices / 1 Candy = 356 Kgs

Source : investing.com

Increased Incentives to support Home Textile Exports:

ROSL

Government has increased the ROSL rates on cotton made-ups by 70 basis points effective 1st October 2017 to 2.2%.

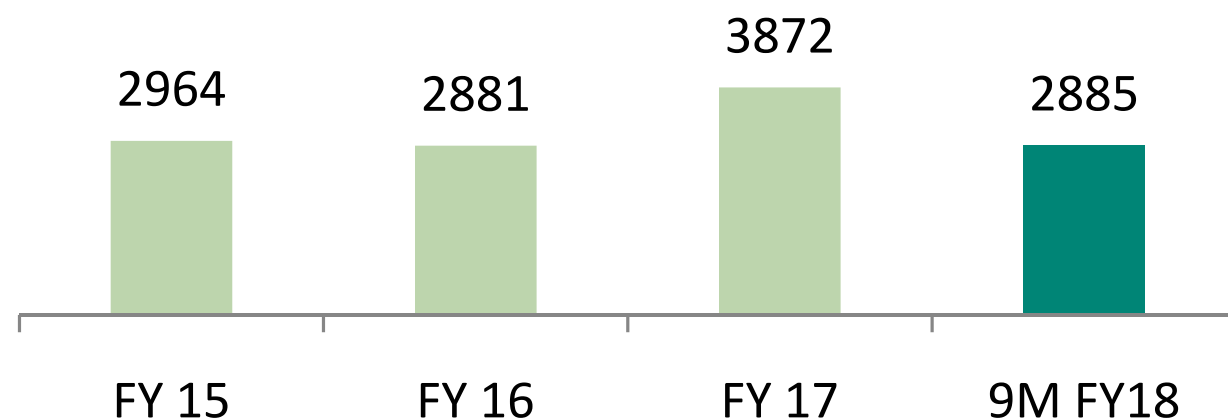
MEIS

Directorate General of Foreign trade also increased incentives under the Merchandise Exports from India scheme from 2% to 4% of the value of exports with effect from 1st November 2017 till 30th June 2018.

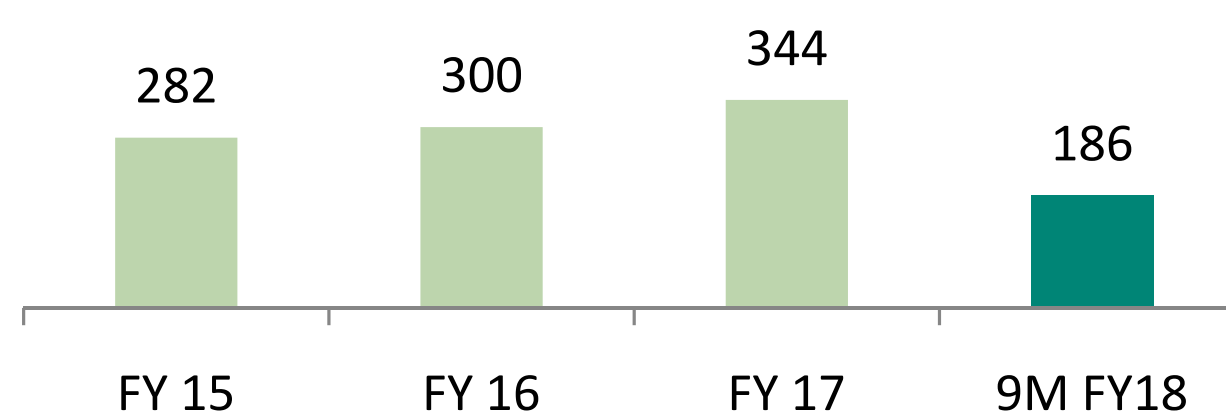
On an overall basis collective incentives will be neutral in comparison with pre GST incentives.

Textile - Financials

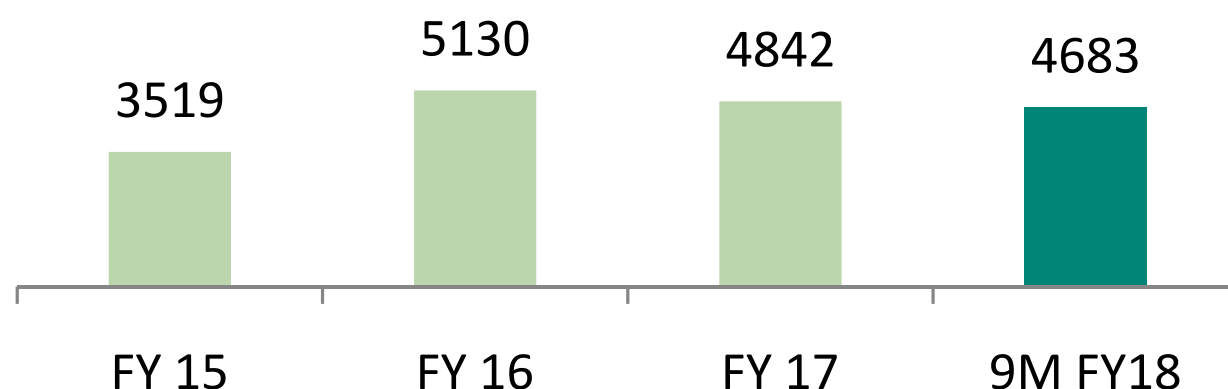
Sales (INR Crores)



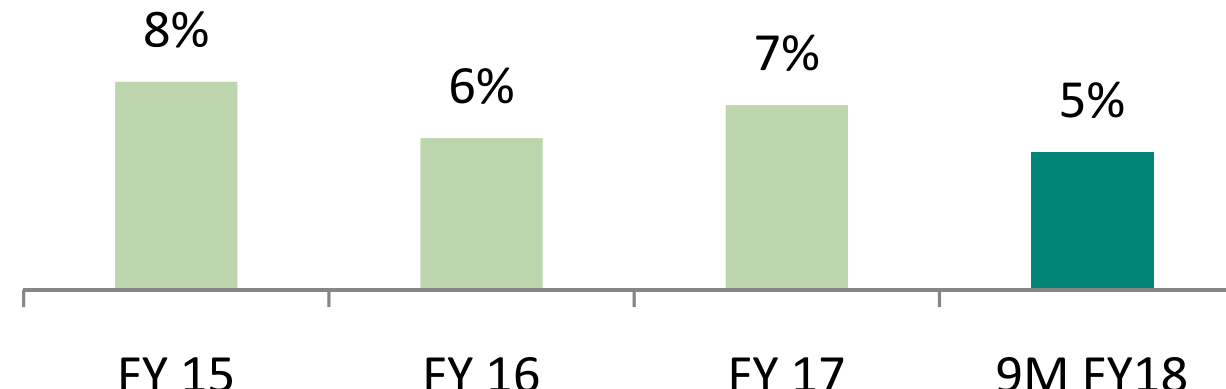
EBIT (INR Crores)



Capital Employed (INR Crores)



ROCE % (Annualised)



Manufacturing Capacity	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	9M FY18
Yarn (MTPA)	77,290	1,00,800	1,00,800	1,00,800	1,02,600	1,15,200	1,15,200
Bath Linen (MTPA)	42,000	42,000	42,000	90,288	90,288	90,288	90,288
Bed Linen (Mn Mtrs / PA)	-	-	-	-	-	43	43

Strong Growth Prospects on back of recent capacity additions and entry into Bed Linen Segment

Paper Business



72 GSM
86% Brightness

75 GSM
90% Brightness



Eco
Friendly



100 GSM
92% Brightness

80 GSM
90% Brightness



Wheat Straw
based Paper



75 GSM
88% Brightness

70 GSM
87% Brightness



High
Quality



- Recently Launched Bond Paper
- Eco-friendly product in ultra-white shade

100 GSM
94% Brightness

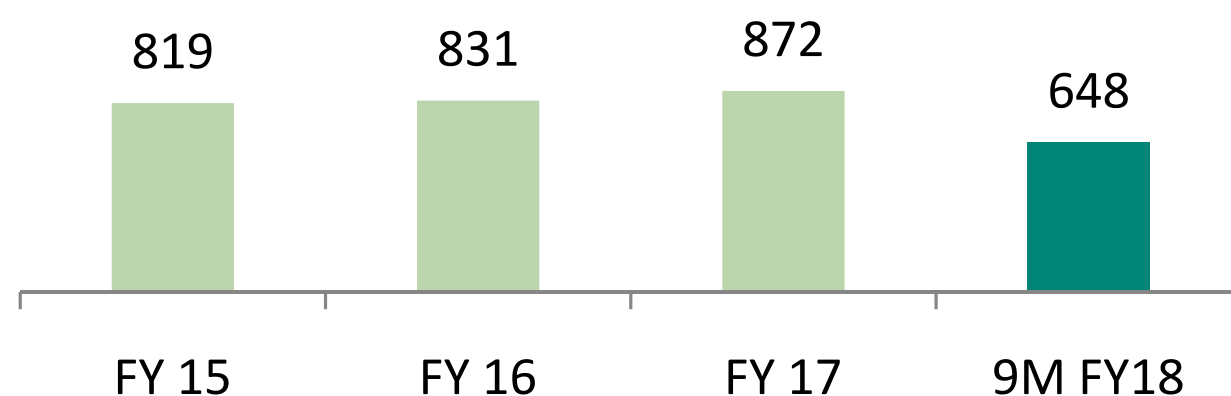


Jam Free

Differentiated Product/ Brand to target distinct end consumers as per their requirements

Paper - Financials

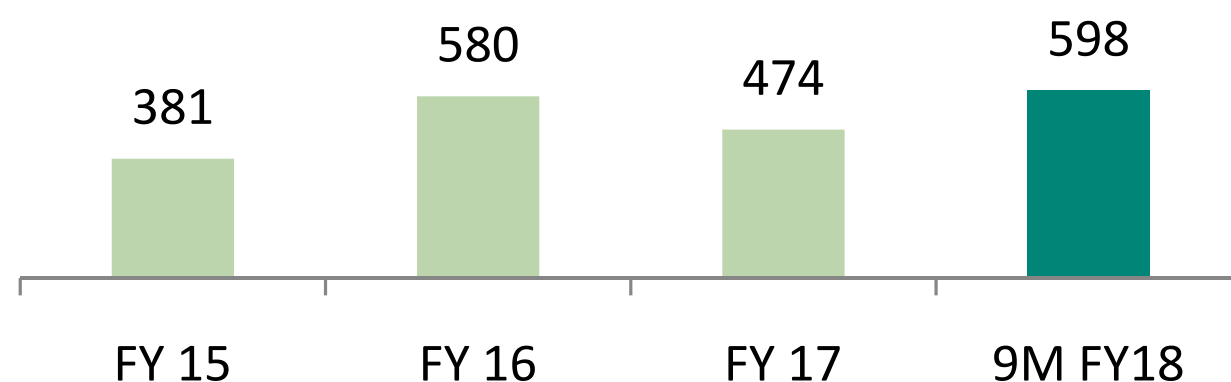
Sales (INR Crores)



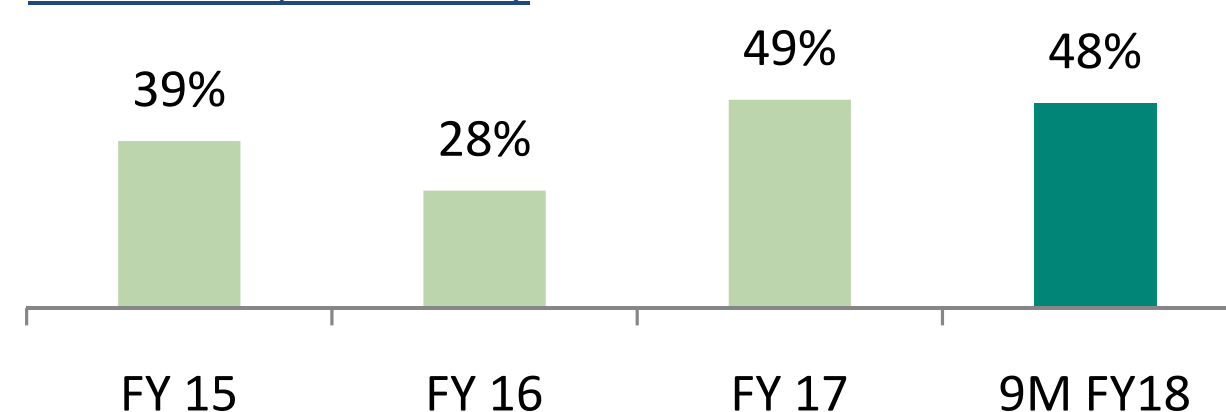
EBIT (INR Crores)



Capital Employed (INR Crores)



ROCE % (Annualised)



Manufacturing Capacity	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	9M FY18
Paper(TPA)	1,75,000	1,75,000	1,75,000	1,75,000	1,75,000	1,75,000	1,75,000

P&L Statement (S)

Particulars (INR crore)	Q3 FY18	Q3 FY17	Shift%	9MFY18	9MFY17	Shift%
Net Revenues	1168.7	1144.5	2.1%	3532.8	3502.3	0.9%
EBITDA	231.6	235.9	-1.8%	700.1	729.9	-4.1%
EBITDA margin	19.8%	20.6%	-80bps	19.8%	20.8%	-100bps
Depreciation	101.3	103.5	-2.1%	305.8	311.4	-1.8%
EBIT	130.3	132.3	-1.5%	394.3	418.4	-5.8%
EBIT margin	11.1%	11.6%	-50bps	11.2%	11.9%	-70bps
Interest	25.2	30.2	-16.3%	90.5	108.9	-16.9%
Profit Before Tax	105.0	102.2	2.8%	303.8	309.5	-1.8%
Profit After Tax	73.0	78.6	-7.1%	212.9	237.3	-10.3%
EPS (Diluted & non-annualized) (INR)	1.43	1.54	-7.1%	4.18	4.66	-10.3%

Key Ratios

Particulars (INR crore)	9MFY18	FY17	FY16
Return on Capital Employed*	10.7%	12.6%	10.0%
Return on Equity*	13.3%	17.1%	14.7%
Interest Coverage	7.7	7.0	5.7
Net Debt to Equity	0.9	1.0	1.4
Net Debt / EBITDA	2.7	2.7	4.1

**Excludes fair valuation of land as per IND – AS ; Figures are annualized*

Dividend Policy

Minimum Annual
Dividend

6%

of Face Value

Maximum Annual
Dividend

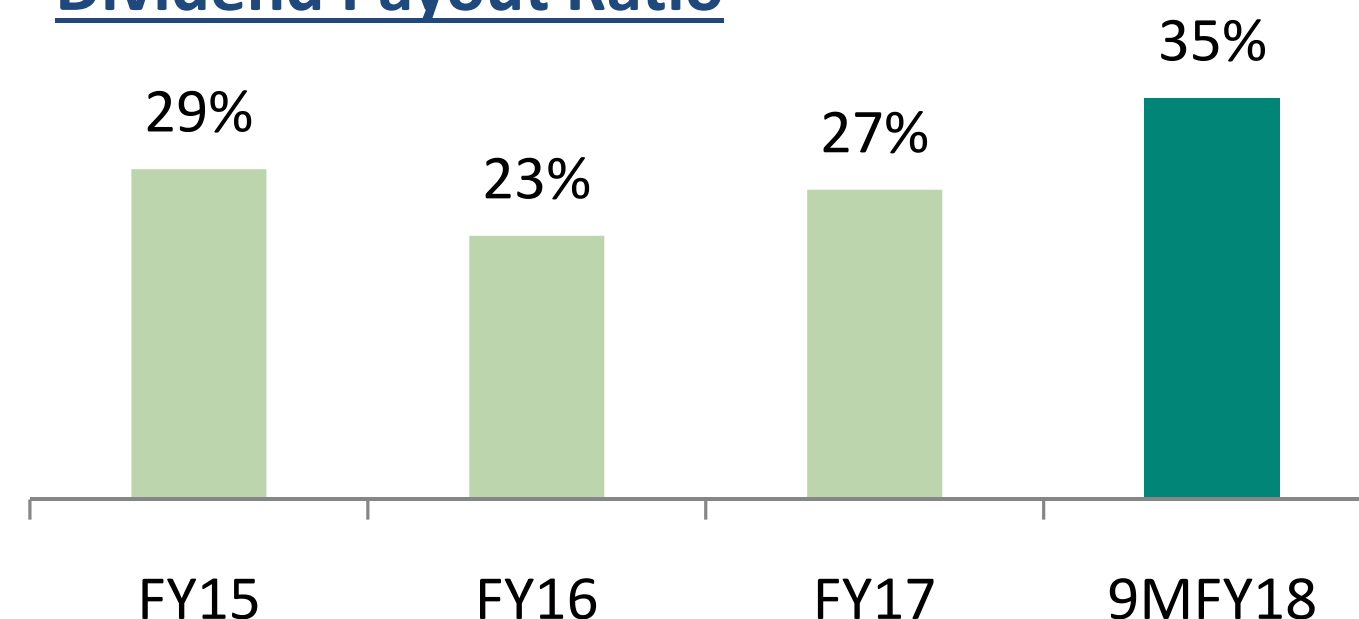
33%

of Net Profit

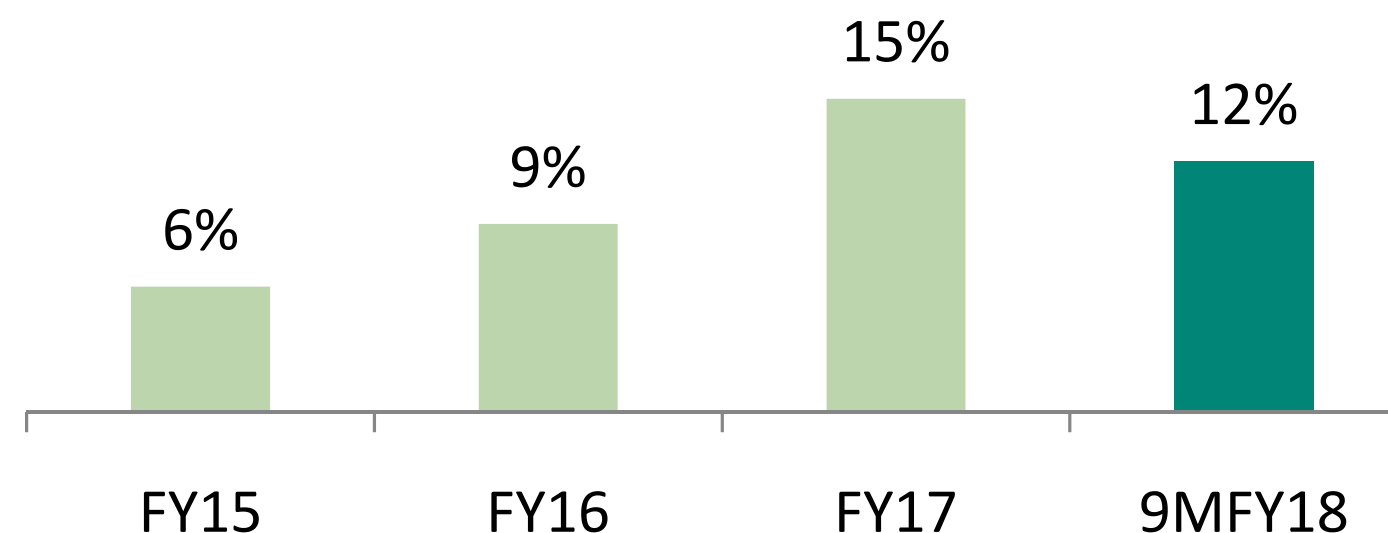
(Including Dividend Distribution Tax)

Year	Total Div%	Dividend Type	%age
9MFY18	12%	1 st Interim	6%
		2 nd Interim	6%
FY17	15%	Final	3%
		1 st Interim	6%
		2 nd Interim	6%
FY16	9%	Final	3%
		1 st Interim	3%
		2 nd Interim	3%
FY15	6%	1 st Interim	3%
		2 nd Interim	3%

Dividend Payout Ratio



Historical Dividends (%age of Face Value)



Way Forward



- We will keep focusing on increasing capacity utilization with better Product Mix, thereby benefit from operating leverage

- Keep increasing Yarn's captive utilization, which will reduce price volatility risk and improve margins

- Focus on improving Cashflow generation and follow prudent Capital Allocation

- Keep focusing on de-risking in multiple dimensions

- Keep Reducing Debt out of Regular Cash Flows

- Focus on profitable growth to create long term sustainable value for all stake holders

Awards & Accolades

Accredited with
‘Egyptian Gold Seal’
for **Yarn, Terry Towel
& Bed Linen**
Products from
‘Cotton Egypt Asso.’

Northern Region **‘Export
Excellence Award’** in
**‘Star Trading House-Non-
MSME’**
▪ **‘Gold Trophy’ 2nd Set**
▪ **‘Silver Trophy’ 1st Set**

- **Best Performer in Energy Saving by Bureau of Energy Efficiency, Govt. of India**
- **‘Confederation of Indian Textile Industry (CITI) Award for Excellence’**
- **‘National Energy Management Award 2017’ by CII**
- **‘Astitva Samman 2017’ PHD Chamber for women empowerment**
- **SEEM National Energy Management Award 2016**
- **PMI India Project of the Year ‘Large’ Category**

18 TEXPROCIL Export Performance Awards

1 ‘Supplier Achievement in Excitement
2016’ Award from Sam’s Club USA

1 ‘Best Quality Award 2016’ from SEARS HOLDING

4 Wal-Mart Supplier of the Year awards

4 JCPenney - Best Supplier, Innovation,
Quality Awards

2 IKEA Quality and Sustainability Awards

1 PHD Chamber- Outstanding
Contribution to Social Welfare

5 CII – Confederation of Indian Industry

2 National Energy Conservation Awards

1 IPMA - Energy Conservation Award

1 Niryat Shree – FIEO Awards

1 ASSOCHAM Leadership Award (CEO), 2016

1 Punjab Safety Awards

1 D&B – ECGC: Exporter’s Excellence Awards

4 Corporate Governance & CSR Awards



Thank You

*For more information about us, please visit
www.tridentindia.com*

Pawan Jain / Vipul Garg
Investor Relations, Trident Ltd.

Tel: +91 161 5039 999

Fax: +91 161 5039 900

Email: pawanjain@tridentindia.com, vipulgarg@tridentindia.com