13th June 2016
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sirs,

Presentation at Analysts Call

We forward herewith for your record a copy of the presentation being made later this evening during the Analysts Call.

Yours faithfully,
For The Tata Power Company Limited

H M Mistry

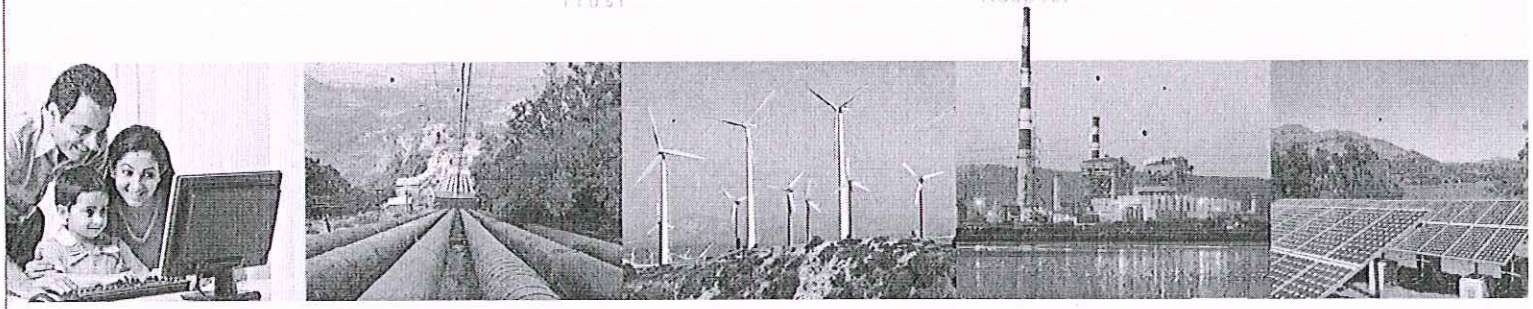
(H. M. Mistry)
Company Secretary

Encl.

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TATA

Agility Care Integrity Excellence Collaboration Trust Respect



Acquisition of 1,140 MW Welspun Renewable Portfolio

June, 2016

TATA POWER
Lighting up Lives!

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Overview

- Tata Power Renewable Energy Limited (TPREL) signs Share Purchase Agreement to acquire Welspun Renewables Energy Private Limited (WREPL)

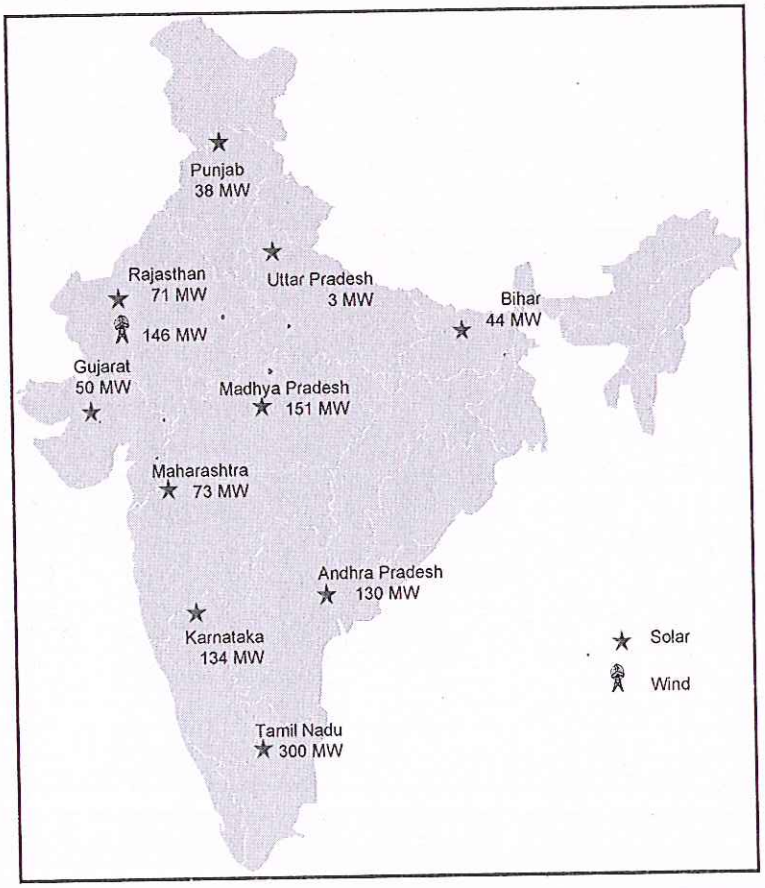
- 1,140 MW of renewable power projects to be added to TPREL's portfolio
  - Nearly 88% of the capacity are solar power projects & balance wind projects

- TPREL to become the largest Renewable Power Company in India with around 2,300 MW of capacity

- Tata Power's overall generation capacity to cross 10,000 MW

- Tata Power's non-fossil fuel based capacity to be ~28% of total generating capacity

Pan India Portfolio - Capacity overview

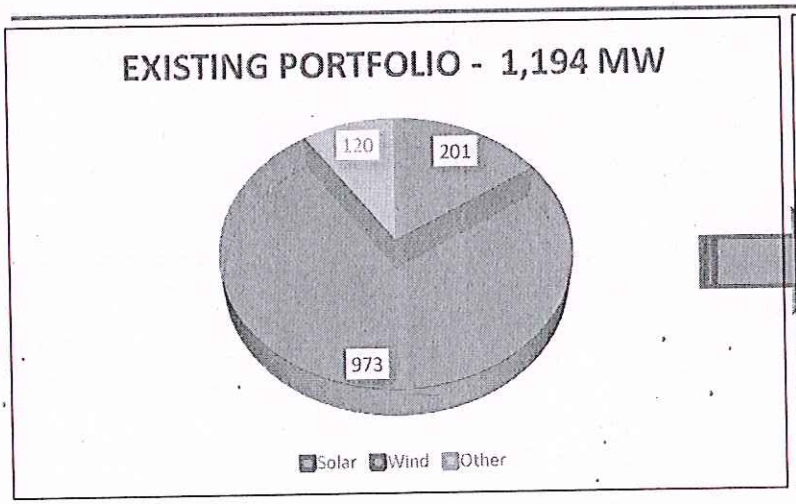


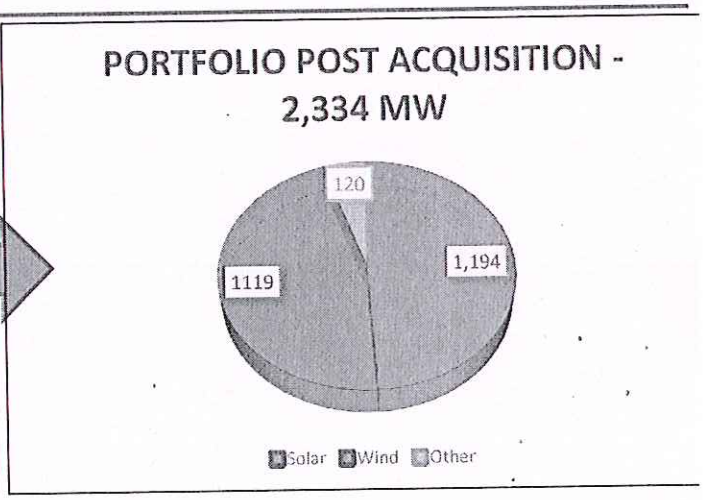
State	Capacity (MW)
SOLAR POWER (MW_{dc})	
Andhra Pradesh	130
Bihar	44
Gujarat	50
Karnataka	134
Maharashtra	73
Madhya Pradesh	150
Punjab	38
Rajasthan	71
Tamil Nadu	300
Uttar Pradesh+	3
Total	**994**
WIND POWER	
Rajasthan	**146**
Total	**1,140**

Acquisition highlights

- Nearly 1,000 MW (~88%) of capacity is operational, generating revenue and profits
  - Close to 140 MW in advanced stages of implementation
- Large Solar portfolio with PPA's contracted at healthy tariffs for a period of 25 years
- Well constructed projects having strong operating track record
- Diversified off-take, mitigates risks

TPREL- Post Acquisition Capacity





Total	1,194 MW
Operating*	794 MW
Projects under development	~400 MW

Total	2,334 MW
Operating*	1,794 MW
Projects under development	~540 MW

* Including assets being carved from Tata Power into TPREL through a Court Approval process

Acquisition rationale

- Enterprise Value of the acquisition would be ₹ 9,249 Cr subject to closing adjustments
  - *Attractive value for operating assets with long term off-take based on remunerative tariffs*
  - *Significant green-field risks, including construction and evacuation risks, have been mitigated*
- Significant value enhancement potential
  - *Tata Power's operational experience to drive efficiency improvements*
  - *Tata Power's ability to undertake financial optimization to further enhance value*
- TPREL's capacity to almost double
  - *Providing impetus to renewable portfolio as well as unlocking value for shareholders*
  - *TPREL to become vehicle for Tata Power's participation in India's rapidly growing renewable power capacity program*

TATA

"Journey Continues..
We value your inputs, suggestions and critique."

We take pride in Lighting up Lives!

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