

To,
The Manager (Listing),
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E).
Mumbai 400 051.
Ph No.: 26598235/36
Fax No.: 26598237/38

Date: February 22, 2012

Sub: Disclosure pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Scrip Code - TI

Dear Sir,

Pursuant to the provisions of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in the prescribed format.

Thanking you,

Yours Faithfully,


(Amit Dahanukar)
Place: Mumbai
Encl: a/a

**CC: Tilaknagar Industries Ltd.
P.O. Tilaknagar, Tal. Shrirampur,
Dist. Ahmednagar, Maharashtra 413720**



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(TILAKNAGAR INDUSTRIES LTD.)

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Tilaknagar Industries Ltd.
Name of the Promoter(s) on whose shares encumbrance ✓ was created/ invoked/ released (tick the relevant one)	1. Mr. Amit Dahanukar (Promoter) 2. Arunoday Investments Pvt. Ltd. (PAC) 3. M L Dahanukar & Co Pvt. Ltd. (PAC)
Date of reporting	February 22, 2012
Names of the stock exchanges where the shares of the target company are listed	a) Bombay Stock Exchange Limited b) National Stock Exchange of India Ltd.

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to Encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others-give details)	
	Number	% of Total Share Capital	Type – creation/ invocation/ release	Date (s)	Number	% of total Share capital	Particulars	Shares
Mr. Amit Dahanukar (Promoter)	1,75,25,223	15.18%	Creation of Pledge	February 14, 2012	49,06,888	0.71	Pre-event Pledge	1,17,95,940
							Event (Pledge with IFCI Venture Capital Funds Ltd.)	8,22,395
							Post-event Pledge	12,618,335
Arunoday Investments Pvt. Ltd. (PAC)	11,90,934	1.03%	Creation of Pledge	February 13, 2012	10,78,407	0.093	Pledge 1,12,527 shares in favour of IFCI Venture Capital Funds Ltd.	
	11,90,934	1.03%	Creation of Pledge	February 14, 2012	NIL	NIL	Pre-event Pledge	1,12,527
							Event (Pledge with IFCI Venture Capital Funds Ltd.)	10,78,407
M L Dahanukar & Co Pvt. Ltd. (PAC)	35,64,135	3.09%	Creation of Pledge	February 13, 2012	33,13,224	2.87	Pledge 2,50,911 shares in favour of IFCI Venture Capital Funds Ltd.)	
	35,64,235	3.09%	Creation of Pledge	February 14, 2012	NIL	NIL	Pre-event Pledge	2,50,911
							Event (Pledge with IFCI Venture Capital Funds Ltd.)	33,13,324
							Post-event Pledge	35,64,235

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.


(Amit Dahanukar)

Place :Mumbai
Date :February 22, 2012
