Mahindra & Mahindra Ltd.
Mahindra Towers,
Dr. G. M. Bhosale Marg,
Worli, Mumbai 400 018 India

Tel: +91 22 2490 1441
Fax: +91 22 2490 0833
www.mahindra.com

M&M/SEC/2026-27/156

5th November 2026

National Stock Exchange of India Limited
Scrip Symbol: M&M

BSE Limited
Scrip Code: 500520

Sub: Disclosure of Related Party Transactions for the half year ended 30th September 2026

Ref:
- Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")
- SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January 2026 ("SEBI Master Circular")

Dear Sir/ Ma'am,

We enclose herewith, disclosure of Related Party Transactions in the format specified under the SEBI Master Circular for the half year ended 30th September 2026.

This intimation is also being uploaded on the Company's website at https://www.mahindra.com

Yours sincerely,

For **Mahindra & Mahindra Limited**

Sailesh Kumar Daga
Digitally signed by Sailesh Kumar Daga
Date: 2026.11.05 17:55:00 +05'30'

Sailesh Kumar Daga
Company Secretary
FCS: 4164

Encl.: as above

CC: **Luxembourg Stock Exchange**
London Stock Exchange Plc
ISIN: USY541641194

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1	MAHINDRA AND MAHINDRA LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.99	Approved	-	Not applicable	0.99	-	-									
2	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23) (UPTO 13th MAY 2026)		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale Of Goods Or Services	0.17	Approved	-	Not applicable	0.17	-	-									
3	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	71.41	Approved	-	Not applicable	71.41	-	-									
4	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	23.72	Approved	-	Not applicable	23.72	-	-									
5	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	64.27	Approved	-	Not applicable	64.27	-	-									
6	MAHINDRA AND MAHINDRA LIMITED		IDEAL MOTORS PRIVATE LIMITED		Related party of Subsidiaries	Sale of goods or services	Sale Of Goods Or Services	111.36	Approved	-	Not applicable	111.36	-	-									
7	MAHINDRA AND MAHINDRA LIMITED		IVC LOGISTICS LIMITED		Related party of Subsidiaries	Sale of goods or services	Sale Of Goods Or Services	1.41	Approved	-	Not applicable	1.41	-	-									
8	MAHINDRA AND MAHINDRA LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Subsidiaries	Sale of goods or services	Sale Of Goods Or Services	0.90	Approved	-	Not applicable	0.90	-	-									
9	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	126.54	Approved	-	Not applicable	126.54	-	-									
10	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.49	Approved	-	Not applicable	0.49	-	-									
11	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.15	Approved	-	Not applicable	0.15	-	-									
12	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	65.57	Approved	-	Not applicable	65.57	-	-									
13	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	786.96	Approved	-	Not applicable	786.96	-	-									
14	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	30.94	Approved	-	Not applicable	30.94	-	-									
15	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	18.74	Approved	-	Not applicable	18.74	-	-									
16	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	7.89	Approved	-	Not applicable	7.89	-	-									
17	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	115.51	Approved	-	Not applicable	115.51	-	-									
18	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	10,677.32	Approved	-	Not applicable	10,677.32	-	-									
19	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EUROPE S.R.L.		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.32	Approved	-	Not applicable	0.32	-	-									
20	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.92	Approved	-	Not applicable	0.92	-	-									
21	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	1.63	Approved	-	Not applicable	1.63	-	-									
22	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.14	Approved	-	Not applicable	0.14	-	-									
23	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	720.41	Approved	-	Not applicable	720.41	-	-									
24	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.88	Approved	-	Not applicable	0.88	-	-									
25	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.31	Approved	-	Not applicable	0.31	-	-									
26	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.30	Approved	-	Not applicable	0.30	-	-									
27	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.35	Approved	-	Not applicable	0.35	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
28	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	36.06	Approved	-	Not applicable	36.06	-	-									
29	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOUTH EAST ASIA LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	4.37	Approved	-	Not applicable	4.37	-	-									
30	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.13	Approved	-	Not applicable	0.13	-	-									
31	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED (UPTO 29th JUNE 2026)		JV(Including subsidiaries of JV and JV of subsidiaries)	Sale of goods or services	Sale Of Goods Or Services	0.13	Approved	-	Not applicable	0.13	-	-									
32	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	322.18	Approved	-	Not applicable	322.18	-	-									
33	MAHINDRA AND MAHINDRA LIMITED		MAM CO., LTD. (FORMERLY KNOWN AS MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD)		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale Of Goods Or Services	0.01	Approved	-	Not applicable	0.01	-	-									
34	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	277.81	Approved	-	Not applicable	277.81	-	-									
35	MAHINDRA AND MAHINDRA LIMITED		RYONO FACTORY CO., LTD.		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale Of Goods Or Services	0.09	Approved	-	Not applicable	0.09	-	-									
36	MAHINDRA AND MAHINDRA LIMITED		SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	2.07	Approved	-	Not applicable	2.07	-	-									
37	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	2.25	Approved	-	Not applicable	2.25	-	-									
38	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale Of Goods Or Services	0.00	Approved	-	Not applicable	0.00	-	-									
39	MAHINDRA AND MAHINDRA LIMITED		ULTRAVIOLETTE AUTOMOTIVE PRIVATE LIMITED		Private Company in which Relative of a Director / Manager is a Member	Sale of goods or services	Sale Of Goods Or Services	0.01	Approved	-	Not applicable	0.01	-	-									
40	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Sale of fixed assets	Sale Of Fixed Assets	0.50	Approved	-	Not applicable	0.50	-	-									
41	MAHINDRA AND MAHINDRA LIMITED		RAJEEV GOYAL		Related party of Subsidiaries	Sale of fixed assets	Sale Of Fixed Assets	0.00	Approved	-	Not applicable	0.00	-	-									
42	MAHINDRA AND MAHINDRA LIMITED		VINOD SAHAY		Related party of Subsidiaries	Sale of fixed assets	Sale Of Fixed Assets	0.00	Approved	-	Not applicable	0.00	-	-									
43	MAHINDRA AND MAHINDRA LIMITED		ARAKU ORIGINALS PRIVATE LIMITED		Private Company in which a Director / Manager is a member	Purchase of goods or services	Purchase Of Goods Or Services	0.00	Approved	-	Not applicable	0.00	-	-									
44	MAHINDRA AND MAHINDRA LIMITED		ASAHI INDIA GLASS LIMITED		Related party of Subsidiaries	Purchase of goods or services	Purchase Of Goods Or Services	321.51	Approved	-	Not applicable	321.51	-	-									
45	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	28.63	Approved	-	Not applicable	28.63	-	-									
46	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	7.09	Approved	-	Not applicable	7.09	-	-									
47	MAHINDRA AND MAHINDRA LIMITED		CIE ALUMINIUM CASTING INDIA, LTD. (FORMERLY KNOWN AS AURANGABAD ELECTRICALS, LTD) (UPTO 13th MAY 2026)		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	0.16	Approved	-	Not applicable	0.16	-	-									
48	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23) (UPTO 13th MAY 2026)		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	198.97	Approved	-	Not applicable	198.97	-	-									
49	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.00	Approved	-	Not applicable	0.00	-	-									
50	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.31	Approved	-	Not applicable	0.31	-	-									
51	MAHINDRA AND MAHINDRA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.08	Approved	-	Not applicable	0.08	-	-									
52	MAHINDRA AND MAHINDRA LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD. (UPTO 13th MAY 2026)		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	161.68	Approved	-	Not applicable	161.68	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
53	MAHINDRA AND MAHINDRA LIMITED		GOLDE WUHAN CO., LTD. (UPTO 13th MAY 2026)		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	8.21	Approved	-	Not applicable	8.21	-	-									
54	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	55.45	Approved	-	Not applicable	55.45	-	-									
55	MAHINDRA AND MAHINDRA LIMITED		IVC LOGISTICS LIMITED		Related party of Subsidiaries	Purchase of goods or services	Purchase Of Goods Or Services	0.49	Approved	-	Not applicable	0.49	-	-									
56	MAHINDRA AND MAHINDRA LIMITED		KHAITAN AND CO MUMBAI		Related party of Subsidiaries	Purchase of goods or services	Purchase Of Goods Or Services	0.35	Approved	-	Not applicable	0.35	-	-									
57	MAHINDRA AND MAHINDRA LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	54.83	Approved	-	Not applicable	54.83	-	-									
58	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	8.12	Approved	-	Not applicable	8.12	-	-									
59	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	2.02	Approved	-	Not applicable	2.02	-	-									
60	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	713.06	Approved	-	Not applicable	713.06	-	-									
61	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	60.24	Approved	-	Not applicable	60.24	-	-									
62	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	169.25	Approved	-	Not applicable	169.25	-	-									
63	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.60	Approved	-	Not applicable	0.60	-	-									
64	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	6.01	Approved	-	Not applicable	6.01	-	-									
65	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.36	Approved	-	Not applicable	0.36	-	-									
66	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	114.80	Approved	-	Not applicable	114.80	-	-									
67	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	45.14	Approved	-	Not applicable	45.14	-	-									
68	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	2,184.22	Approved	-	Not applicable	2,184.22	-	-									
69	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RACING UK LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	128.05	Approved	-	Not applicable	128.05	-	-									
70	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	14.47	Approved	-	Not applicable	14.47	-	-									
71	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.02	Approved	-	Not applicable	0.02	-	-									
72	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	1.83	Approved	-	Not applicable	1.83	-	-									
73	MAHINDRA AND MAHINDRA LIMITED		MAM CO., LTD. (FORMERLY KNOWN AS MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD)		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	0.91	Approved	-	Not applicable	0.91	-	-									
74	MAHINDRA AND MAHINDRA LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	3.03	Approved	-	Not applicable	3.03	-	-									
75	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	154.63	Approved	-	Not applicable	154.63	-	-									
76	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	62.21	Approved	-	Not applicable	62.21	-	-									
77	MAHINDRA AND MAHINDRA LIMITED		MUNJAL KIRIU INDUSTRIES PVT. LTD.		Related party of Subsidiaries	Purchase of goods or services	Purchase Of Goods Or Services	27.96	Approved	-	Not applicable	27.96	-	-									
78	MAHINDRA AND MAHINDRA LIMITED		NAANDI COMMUNITY WATER SERVICES PRIVATE LIMITED		Related party of Subsidiaries	Purchase of goods or services	Purchase Of Goods Or Services	0.00	Approved	-	Not applicable	0.00	-	-									
79	MAHINDRA AND MAHINDRA LIMITED		NEILSOFT PRIVATE LIMITED		Related party of Subsidiaries	Purchase of goods or services	Purchase Of Goods Or Services	1.11	Approved	-	Not applicable	1.11	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
80	MAHINDRA AND MAHINDRA LIMITED		PININFARINA S.P.A.		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	0.08	Approved	-	Not applicable	0.08	-	-									
81	MAHINDRA AND MAHINDRA LIMITED		RENEW SUNLIGHT ENERGY PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	14.05	Approved	-	Not applicable	14.05	-	-									
82	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.03	Approved	-	Not applicable	0.03	-	-									
83	MAHINDRA AND MAHINDRA LIMITED		RYONO FACTORY CO., LTD.		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	14.26	Approved	-	Not applicable	14.26	-	-									
84	MAHINDRA AND MAHINDRA LIMITED		SATYAM VENTURE ENGINEERING SERVICES PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	1.14	Approved	-	Not applicable	1.14	-	-									
85	MAHINDRA AND MAHINDRA LIMITED		SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.00	Approved	-	Not applicable	0.00	-	-									
86	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	1,216.34	Approved	-	Not applicable	1,216.34	-	-									
87	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (SHANGHAI) CO. LTD		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	0.31	Approved	-	Not applicable	0.31	-	-									
88	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	215.62	Approved	-	Not applicable	215.62	-	-									
89	MAHINDRA AND MAHINDRA LIMITED		UPGRAD EDUCATION PRIVATE LIMITED		Related party of Subsidiaries	Purchase of goods or services	Purchase Of Goods Or Services	1.31	Approved	-	Not applicable	1.31	-	-									
90	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23) (UPTO 13th MAY 2026)		Associate (Including subsidiaries of associate)	Purchase of fixed assets	Purchase Of Fixed Assets	0.05	Approved	-	Not applicable	0.05	-	-									
91	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Purchase of fixed assets	Purchase Of Fixed Assets	0.11	Approved	-	Not applicable	0.11	-	-									
92	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase Of Fixed Assets	0.38	Approved	-	Not applicable	0.38	-	-									
93	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase Of Fixed Assets	106.88	Approved	-	Not applicable	106.88	-	-									
94	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase Of Fixed Assets	0.12	Approved	-	Not applicable	0.12	-	-									
95	MAHINDRA AND MAHINDRA LIMITED		MAM CO., LTD. (FORMERLY KNOWN AS MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD)		Associate (Including subsidiaries of associate)	Purchase of fixed assets	Purchase Of Fixed Assets	91.49	Approved	-	Not applicable	91.49	-	-									
96	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase Of Fixed Assets	3.60	Approved	-	Not applicable	3.60	-	-									
97	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	13.41	Approved	-	Not applicable	13.41	-	-									
98	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Interest received	Interest Received	2.98	Approved	-	Not applicable	2.98	-	-									
99	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	3.87	Approved	-	Not applicable	3.87	-	-									
100	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.13	Approved	-	Not applicable	0.13	-	-									
101	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	3.79	Approved	-	Not applicable	3.79	-	-									
102	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Interest received	Interest Received	11.41	Approved	-	Not applicable	11.41	-	-									
103	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Related party of Subsidiaries	Interest received	Interest Received	-	Approved	1.66	04-11-2026	1.66	-	-									
104	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.06	Approved	-	Not applicable	0.06	-	-									
105	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Interest received	Interest Received	18.98	Approved	-	Not applicable	18.98	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
106	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Interest received	Interest Received	19.91	Approved	-	Not applicable	19.91	-	-									
107	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Interest received	Interest Received	4.24	Approved	-	Not applicable	4.24	-	-									
108	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	2.72	Approved	-	Not applicable	2.72	-	-									
109	MAHINDRA AND MAHINDRA LIMITED		MAM CO., LTD. (FORMERLY KNOWN AS MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD)		Associate (Including subsidiaries of associate)	Interest received	Interest Received	0.03	Approved	-	Not applicable	0.03	-	-									
110	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Interest received	Interest Received	1.01	Approved	-	Not applicable	1.01	-	-									
111	MAHINDRA AND MAHINDRA LIMITED		SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		Subsidiary of the Company	Interest received	Interest Received	0.01	Approved	-	Not applicable	0.01	-	-									
112	MAHINDRA AND MAHINDRA LIMITED		ANAND MAHINDRA		Chairman	Investment	Mahindra and Mahindra Contech Limited Share Purchased	0.00	Approved	-	Not applicable	0.00	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	To purchase shares of Mahindra and Mahindra Contech Limited
113	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		Subsidiary of the Company	Investment	Investments Made	69.75	Approved	-	Not applicable	69.75	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	Loan repayment
114	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/Preference Shares Issued By Related Party	-	Not applicable for balances	-	Not applicable	-	49.20	49.20									
115	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA CONSTRUCTION COMPANY LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/Preference Shares Issued By Related Party	-	Not applicable for balances	-	Not applicable	-	5.40	5.40									
116	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE INSURANCE LIMITED (W.E.F 8th JUNE 2026)		JV(Including subsidiaries of JV and JV of subsidiaries)	Investment	Investments Made	4.50	Approved	-	Not applicable	4.50	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	Working capital
117	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TWO WHEELERS EUROPE HOLDINGS S.A.R.L.		Subsidiary of the Company	Investment	Balances - Debenture/Preference Shares Issued By Related Party	-	Not applicable for balances	-	Not applicable	-	659.82	659.82									
118	MAHINDRA AND MAHINDRA LIMITED		NEON HYBREN PRIVATE LIMITED		Subsidiary of the Company	Investment	Investments Made	10.82	Approved	-	Not applicable	10.82	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	Capital expenditure
119	MAHINDRA AND MAHINDRA LIMITED		PRATHAMESH JOSHI		Related party of Subsidiaries	Investment	Carnot Technologies Private Limited Share Purchased	1.48	Approved	-	Not applicable	1.48	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	To purchase shares of Carnot Technologies Private Limited
120	MAHINDRA AND MAHINDRA LIMITED		PUSHKAR LIMAYE		Related party of Subsidiaries	Investment	Carnot Technologies Private Limited Share Purchased	2.53	Approved	-	Not applicable	2.53	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	To purchase shares of Carnot Technologies Private Limited
121	MAHINDRA AND MAHINDRA LIMITED		ROHAN VADGAONKAR		Related party of Subsidiaries	Investment	Carnot Technologies Private Limited Share Purchased	2.71	Approved	-	Not applicable	2.71	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	To purchase shares of Carnot Technologies Private Limited
122	MAHINDRA AND MAHINDRA LIMITED		ZHOOBEN BHIWANDIWALA		Related party of Subsidiaries	Investment	Mahindra and Mahindra Contech Limited Share Purchased	0.00	Approved	-	Not applicable	0.00	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	To purchase shares of Mahindra and Mahindra Contech Limited
123	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	284.65	314.65									
124	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	144.65	Approved	-	Not applicable	144.65	-	-	Not applicable	Not applicable	Not applicable	Not applicable	Intercorporate Deposit	9.30%	12	Unsecured	Working capital, loan repayment and Capital expenditure
125	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable	-	Not applicable	114.65	-	-									
126	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	120.00	60.00									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
127	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable	-	Not applicable	60.00	-	-									
128	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	100.00	100.00									
129	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	8.00	Approved	-	Not applicable	8.00	-	-	Not applicable	Not applicable	Not applicable	Not applicable	Intercorporate Deposit	7.28%	12	Unsecured	Working capital and Capital expenditure
130	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	22.00	Approved	-	Not applicable	22.00	-	-	Not applicable	Not applicable	Not applicable	Not applicable	Intercorporate Deposit	7.53%	24	Unsecured	Working capital and Capital expenditure
131	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	15.00	Approved	-	Not applicable	15.00	-	-	Not applicable	Not applicable	Not applicable	Not applicable	Intercorporate Deposit	7.80%	12	Unsecured	Working capital and Capital expenditure
132	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable	-	Not applicable	45.00	-	-									
133	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	10.00	-									
134	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable	-	Not applicable	10.00	-	-									
135	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	130.00	90.00									
136	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable	-	Not applicable	40.00	-	-									
137	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA CONSTRUCTION COMPANY LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	4.59	4.59									
138	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	411.00	315.00									
139	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	115.00	Approved	-	Not applicable	115.00	-	-	Not applicable	Not applicable	Not applicable	Not applicable	Intercorporate Deposit	7.75%	12	Unsecured	Working capital requirements
140	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable	-	Not applicable	211.00	-	-									
141	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Related party of Subsidiaries	Inter-corporate deposit	ICD Given	-	Approved	35.00	04-11-2026	35.00	-	-	Not applicable	Not applicable	Not applicable	Not applicable	Intercorporate Deposit	8.40%	12	Unsecured	Loan repayment and working capital
142	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Related party of Subsidiaries	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable	-	Not applicable	65.00	-	-									
143	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Related party of Subsidiaries	Inter-corporate deposit	Balances - ICDs receivable	-	Not applicable for balances	-	Not applicable	-	30.00	-									
144	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	20.00	35.00									
145	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	35.00	Approved	-	Not applicable	35.00	-	-	Not applicable	Not applicable	Not applicable	Not applicable	Intercorporate Deposit	7.20%	12	Unsecured	Loan repayment
146	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable	-	Not applicable	20.00	-	-									
147	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	300.00	625.00									
148	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	125.00	Approved	-	Not applicable	125.00	-	-	Not applicable	Not applicable	Not applicable	Not applicable	Intercorporate Deposit	7.55%	6	Unsecured	Working capital requirements
149	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	200.00	Approved	-	Not applicable	200.00	-	-	Not applicable	Not applicable	Not applicable	Not applicable	Intercorporate Deposit	7.80%	12	Unsecured	Loan repayment
150	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	200.00	Approved	-	Not applicable	200.00	-	-	Not applicable	Not applicable	Not applicable	Not applicable	Intercorporate Deposit	7.25%	3	Unsecured	Capital expenditure
151	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable	-	Not applicable	200.00	-	-									
152	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	847.76	-									
153	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable	-	Not applicable	852.44	-	-									
154	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	120.00	110.00									
155	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable	-	Not applicable	10.00	-	-									
156	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	49.50	102.50									
157	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	74.50	Approved	-	Not applicable	74.50	-	-	Not applicable	Not applicable	Not applicable	Not applicable	Intercorporate Deposit	7.95%	12	Unsecured	Working capital requirements

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
158	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable	-	Not applicable	21.50	-	-									
159	MAHINDRA AND MAHINDRA LIMITED		MAM CO., LTD. (FORMERLY KNOWN AS MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD)		Associate (Including subsidiaries of associate)	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	-	36.68									
160	MAHINDRA AND MAHINDRA LIMITED		MAM CO., LTD. (FORMERLY KNOWN AS MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD)		Associate (Including subsidiaries of associate)	Inter-corporate deposit	ICD Given	36.34	Approved	-	Not applicable	36.34	-	-	Not applicable	Not applicable	Not applicable	Not applicable	Intercorporate Deposit	4.08%	12	Unsecured	Working capital requirements
161	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	60.00	77.00									
162	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	421.00	Approved	-	Not applicable	421.00	-	-	Not applicable	Not applicable	Not applicable	Not applicable	Intercorporate Deposit	7.50%	1	Unsecured	Working capital requirements
163	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable	-	Not applicable	404.00	-	-									
164	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.00									
165	MAHINDRA AND MAHINDRA LIMITED		SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	-	28.00									
166	MAHINDRA AND MAHINDRA LIMITED		SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		Subsidiary of the Company	Inter-corporate deposit	ICD Given	20.00	Approved	-	Not applicable	20.00	-	-	Not applicable	Not applicable	Not applicable	Not applicable	Intercorporate Deposit	7%	6	Unsecured	Loan repayment
167	MAHINDRA AND MAHINDRA LIMITED		SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		Subsidiary of the Company	Inter-corporate deposit	ICD Given	8.00	Approved	-	Not applicable	8.00	-	-	Not applicable	Not applicable	Not applicable	Not applicable	Intercorporate Deposit	7.20%	12	Unsecured	Capital expenditure
168	MAHINDRA AND MAHINDRA LIMITED		ANAND MAHINDRA		Chairman	Remuneration	Remuneration	1.51	Approved	-	Not applicable	1.51	-	-									
169	MAHINDRA AND MAHINDRA LIMITED		ANAND MAHINDRA		Chairman	Remuneration	Sitting Fees	0.07	Approved	-	Not applicable	0.07	-	-									
170	FURIES SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Balances - Loan Payable	-	Not applicable for balances	-	Not applicable	-	151.00	80.35									
171	FURIES SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Loan Repaid To Related Party	-	Not Applicable	-	Not applicable	75.00	-	-									
172	FURIES SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Loan Taken From Related Party	4.35	Approved	-	Not applicable	4.35	-	-									
173	GELOS SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Balances - Loan Payable	-	Not applicable for balances	-	Not applicable	-	178.80	192.00									
174	GELOS SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Loan Taken From Related Party	13.20	Approved	-	Not applicable	13.20	-	-									
175	HAZEL HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Balances - Loan Payable	-	Not applicable for balances	-	Not applicable	-	289.56	359.91									
176	HAZEL HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Loan Taken From Related Party	70.36	Approved	-	Not applicable	70.36	-	-									
177	ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Balances - Loan Payable	-	Not applicable for balances	-	Not applicable	-	42.75	49.55									
178	ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Loan Taken From Related Party	6.80	Approved	-	Not applicable	6.80	-	-									
179	JADE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Balances - Loan Payable	-	Not applicable for balances	-	Not applicable	-	40.46	40.71									
180	JADE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Loan Taken From Related Party	0.25	Approved	-	Not applicable	0.25	-	-									
181	KYROS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Balances - Loan Payable	-	Not applicable for balances	-	Not applicable	-	-	0.25									
182	KYROS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Loan Taken From Related Party	0.25	Approved	-	Not applicable	0.25	-	-									
183	LAYER HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Balances - Loan Payable	-	Not applicable for balances	-	Not applicable	-	53.94	55.84									
184	LAYER HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Loan Taken From Related Party	1.90	Approved	-	Not applicable	1.90	-	-									
185	MARTIAL SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Loan Taken From Related Party	57.36	Approved	-	Not applicable	57.36	-	-									
186	MIGOS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Balances - Loan Payable	-	Not applicable for balances	-	Not applicable	-	9.30	21.75									
187	MIGOS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Loan Taken From Related Party	12.45	Approved	-	Not applicable	12.45	-	-									
188	NEON HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Balances - Loan Payable	-	Not applicable for balances	-	Not applicable	-	15.45	5.45									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
189	NEON HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Loan Repaid To Related Party	-	Not Applicable	-	Not applicable	10.00	-	-									
190	ORION HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Balances - Loan Payable	-	Not applicable for balances	-	Not applicable	-	17.25	45.60									
191	ORION HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Loan Taken From Related Party	28.35	Approved	-	Not applicable	28.35	-	-									
192	PULSE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Balances - Loan Payable	-	Not applicable for balances	-	Not applicable	-	0.02	5.50									
193	PULSE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Loan Taken From Related Party	1.75	Approved	-	Not applicable	1.75	-	-									
194	QUEST HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Balances - Loan Payable	-	Not applicable for balances	-	Not applicable	-	0.04	14.40									
195	QUEST HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Loan Taken From Related Party	8.05	Approved	-	Not applicable	8.05	-	-									
196	RHYME HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Balances - Loan Payable	-	Not applicable for balances	-	Not applicable	-	-	0.20									
197	RHYME HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Loan	Loan Taken From Related Party	0.20	Approved	-	Not applicable	0.20	-	-									
198	MAHINDRA BLOSSOM DEVELOPERS LIMITED		MITSUI FUDOSAN (ASIA) PTE. LTD.		Investing Company or Venturer of the Company	Loan	Balances - Debenture/Preference Shares Issued To Related Party	-	Not applicable for balances	-	Not applicable	-	159.74	159.74									
199	MAHINDRA RURAL HOUSING FINANCE LIMITED		MUFADDAL CHOONIA		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Loan Receivable	-	Not applicable for balances	-	Not applicable	-	0.76	-									
200	MAHINDRA RURAL HOUSING FINANCE LIMITED		MUFADDAL CHOONIA		Related party of Fellow subsidiaries through intermediate parent	Loan	Loan Repaid By Related Party	-	Not Applicable	-	Not applicable	0.76	-	-									
201	MAHINDRA IDEAL FINANCE PLC [FORMERLY KNOWN AS MAHINDRA IDEAL FINANCE LIMITED]		PROMPT XPRESS PVT LIMITED		Private Company in which a Director / Manager is a Director	Loan	Balances - Loan Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	-									
202	MAHINDRA IDEAL FINANCE PLC [FORMERLY KNOWN AS MAHINDRA IDEAL FINANCE LIMITED]		PROMPT XPRESS PVT LIMITED		Private Company in which a Director / Manager is a Director	Loan	Loan Repaid By Related Party	-	Not Applicable	-	Not applicable	0.01	-	-									
203	MAHINDRA RURAL HOUSING FINANCE LIMITED		SAILESH KUMAR DAGA		KMP of Holding company	Loan	Balances - Loan Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.51									
204	MAHINDRA RURAL HOUSING FINANCE LIMITED		SAILESH KUMAR DAGA		KMP of Holding company	Loan	Loan Repaid By Related Party	-	Not Applicable	-	Not applicable	0.01	-	-									
205	MAHINDRA RURAL HOUSING FINANCE LIMITED		SAILESH KUMAR DAGA		KMP of Holding company	Loan	Loan Given To Related Party	-	Not Applicable	-	Not applicable	0.51	-	-									
206	BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		BRISTLECONE GMBH		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	42.39	43.18									
207	BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		BRISTLECONE GMBH		Subsidiary of the Company	Inter-corporate deposit	ICD Taken	42.84	Approved	-	Not applicable	42.84	-	-									
208	BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		BRISTLECONE INTERNATIONAL AG		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	18.84	19.19									
209	HOLIDAY CLUB RESORTS OY		COVINGTON S.A.R.L.		Holding Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	206.94	208.25									
210	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB RESORTS OY		Holding Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	128.07	139.53									
211	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB RESORTS OY		Holding Company	Inter-corporate deposit	ICD Taken Refunded To Parties	-	Not Applicable	-	Not applicable	1.86	-	-									
212	KESKINÄINEN KIINTEISTÖ OY SALLA STAR, FINLAND		HOLIDAY CLUB RESORTS OY		Holding Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	-	1.56									
213	KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		HOLIDAY CLUB RESORTS OY		Holding Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	41.03	41.29									
214	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB SWEDEN AB ARE		Holding Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	30.26	35.34									
215	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB SWEDEN AB ARE		Holding Company	Inter-corporate deposit	ICD Taken Refunded To Parties	-	Not Applicable	-	Not applicable	2.19	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
216	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB SWEDEN AB ARE		Holding Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	29.66	37.81									
217	MH BOUTIQUE HOSPITALITY LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	6.40	6.53									
218	MH BOUTIQUE HOSPITALITY LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD Taken	-	Not Applicable	-	Not applicable	0.14	-	-									
219	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	5.92	18.50									
220	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Inter-corporate deposit	ICD Taken	-	Not Applicable	-	Not applicable	12.58	-	-									
221	HOLIDAY CLUB RESORTS OY		KESKINÄINEN KIINTEISTÖ OY SALLA STAR, FINLAND		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	1.56	-									
222	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Holding Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	20.00	-									
223	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Holding Company	Inter-corporate deposit	ICD Taken	30.00	Approved	-	Not applicable	30.00	-	-									
224	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Holding Company	Inter-corporate deposit	ICD Taken Refunded To Parties	-	Not Applicable	-	Not applicable	50.00	-	-									
225	MAHINDRA SUMMIT AGRISCIENCE LIMITED (UPTO 29th JUNE 2026)		MAHINDRA AGRI SOLUTIONS LIMITED		Holding Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	7.20	-									
226	MAHINDRA SUMMIT AGRISCIENCE LIMITED (UPTO 29th JUNE 2026)		MAHINDRA AGRI SOLUTIONS LIMITED		Holding Company	Inter-corporate deposit	ICD Taken Refunded To Parties	-	Not Applicable	-	Not applicable	7.20	-	-									
227	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD Taken	15.00	Approved	-	Not applicable	15.00	-	-									
228	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD Taken Refunded To Parties	-	Not Applicable	-	Not applicable	15.00	-	-									
229	KNOWLEDGE TOWNSHIP LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	47.50	67.50									
230	KNOWLEDGE TOWNSHIP LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD Taken	-	Not Applicable	-	Not applicable	20.00	-	-									
231	MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	52.50	6.50									
232	MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD Taken	-	Not Applicable	-	Not applicable	9.50	-	-									
233	MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD Taken Refunded To Parties	-	Not Applicable	-	Not applicable	55.50	-	-									
234	MAHINDRA AIRWAYS LIMITED		MAHINDRA HOLDINGS LIMITED		Holding Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	30.00	30.00									
235	MAHINDRA AIRWAYS LIMITED		MAHINDRA HOLDINGS LIMITED		Holding Company	Inter-corporate deposit	ICD Taken	-	Not Applicable	-	Not applicable	30.00	-	-									
236	MAHINDRA AIRWAYS LIMITED		MAHINDRA HOLDINGS LIMITED		Holding Company	Inter-corporate deposit	ICD Taken Refunded To Parties	-	Not Applicable	-	Not applicable	30.00	-	-									
237	ANTHURIUM DEVELOPERS LIMITED		MAHINDRA HOMES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	5.00	30.00									
238	ANTHURIUM DEVELOPERS LIMITED		MAHINDRA HOMES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD Taken	-	Not Applicable	-	Not applicable	25.00	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
239	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA INFRAMAN WATER UTILITIES PRIVATE LIMITED		JV of Holding Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	0.06	0.06									
240	MAHINDRA KNOWLEDGE PARK MOHALI LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	0.06	0.06									
241	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	66.50	66.50									
242	ERKUNT SANAYI ANONIM SIRKETI (UPTO 6th AUGUST 2026)		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Holding Company	Inter-corporate deposit	ICD Taken	208.45	Approved	-	Not applicable	208.45	-	-									
243	ERKUNT SANAYI ANONIM SIRKETI (UPTO 6th AUGUST 2026)		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Holding Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	254.15	-									
244	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Holding Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	-	69.15									
245	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Holding Company	Inter-corporate deposit	ICD Taken	-	Not Applicable	-	Not applicable	69.15	-	-									
246	MAHINDRA RACING UK LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Holding Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	24.87	25.38									
247	MARTIAL SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	322.30	379.66									
248	COVINGTON S.A.R.L.		MHR HOLDINGS (MAURITIUS) LIMITED		Holding Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	692.86	699.95									
249	COVINGTON S.A.R.L.		MHR HOLDINGS (MAURITIUS) LIMITED		Holding Company	Inter-corporate deposit	ICD Taken	-	Not Applicable	-	Not applicable	2.74	-	-									
250	HOLIDAY CLUB SWEDEN AB ARE		OWNERSHIP SERVICES SWEDEN AB		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	1.89	1.90									
251	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	5.00	-									
252	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable	-	Not applicable	5.00	-	-									
253	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not applicable	-	Not applicable	6.31	-	-									
254	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	8.90	-	-									
255	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	19.28	-	-									
256	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	0.46	-	-									
257	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	11.43	-	-									
258	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of fixed assets	Purchase Of Fixed Assets	-	Not applicable	-	Not applicable	16.40	-	-									
259	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase Of Fixed Assets	-	Not applicable	-	Not applicable	1.94	-	-									
260	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of fixed assets	Purchase Of Fixed Assets	-	Not applicable	-	Not applicable	6.68	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
261	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DINESH PRAJAPATI		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
262	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARAG RAO		Director of the Company	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
263	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ABHAYA MAHAJAN		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
264	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ADITYA DIXIT		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
265	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANKIT DHANUKA		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
266	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANURANJANI SIKKA		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
267	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARCHANA JAHAGIRDAR		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
268	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARUN PAGE		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
269	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ASHUTOSH VIDWANS		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.01	-	-									
270	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHAGWAT DAYAL SINHA		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.08	-	-									
271	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DAYARAM PRAJAPATI		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
272	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DEBASISH KAR		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.03	-	-									
273	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DWAIPAYAN KAR		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
274	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		FITSHIT HEALTH SOLUTIONS PVT. LTD		Related party of the Holding Company	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.80	-	-									
275	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GIRIJA SUBRAMANIAN		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
276	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARDCASTLE RESTAURANTS PRIVATE LIMITED		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.86	-	-									
277	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARISH CHAVAN		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
278	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ISSHANA MAHAJAN		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
279	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JANAKI RAMESH IYER		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.09	-	-									
280	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JASMINE KAUR		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
281	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JOAN REBELLO		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
282	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KIRTI PRAJAPATI		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
283	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Any person or any entity holding equity shares of 10% or more in the listed entity either directly or on a beneficial interest basis as provided under section 89 of the Companies Act, 2013, at any time, during the immediate preceding financial year	Interest paid	Interest Paid	-	Not applicable	-	Not applicable	164.81	-	-									
284	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Interest paid	Interest Paid	-	Not applicable	-	Not applicable	12.65	-	-									
285	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANIBEN PRAJAPATI		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
286	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANJIRI CHAVAN		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
287	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANSI AJAY CHOKSEY		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
288	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MUFADDAL CHOONIA		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
289	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAVIN JOSHI		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
290	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PANKAJ PRAJAPATI		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.01	-	-									
291	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVESH MADAN		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
292	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVIN VAKHARIA		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.01	-	-									
293	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PAYAL NAKRA		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
294	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAMILA SUCHAK		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.01	-	-									
295	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.03	-	-									
296	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJESH PRAJAPATI		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
297	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJNI SHUKLA		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.01	-	-									
298	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKHEE MAHAJAN		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
299	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKSHA AJAY CHOKSEY		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.01	-	-									
300	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAMESH IYER		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.01	-	-									
301	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHABH SURANA		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
302	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ROHIT AGARWALLA		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.01	-	-									
303	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SAMPA KAR		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.04	-	-									
304	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHALAKHA PATIL		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.01	-	-									
305	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHANTA BHANSALI		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
306	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRINIWAS MANTRI		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.01	-	-									
307	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWATI PAGE		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
308	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		V MURLI		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
309	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA JEJURIKAR		Close member of KMP of the Holding company	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.02	-	-									
310	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA PAGE		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.00	-	-									
311	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VICKY PRAJAPATI		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.01	-	-									
312	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VINEET ARORA		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.01	-	-									
313	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ZHOOBEN BHIWANDIWALA		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not applicable	-	Not applicable	0.05	-	-									
314	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Investment	Fixed Deposits Matured	-	Not applicable	-	Not applicable	133.50	-	-									
315	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Investment	Fixed Deposits Matured	-	Not applicable	-	Not applicable	0.65	-	-									
316	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DINESH PRAJAPATI		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
317	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DINESH PRAJAPATI		Related party of Subsidiaries	Loan	Fixed Deposits Refunded	-	Not applicable	-	Not applicable	0.00	-	-									
318	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARAG RAO		Director of the Company	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.05	0.05									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
319	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ABHAYA MAHAJAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.10	-									
320	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ABHAYA MAHAJAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Refunded	-	Not applicable	-	Not applicable	0.10	-	-									
321	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ADITYA DIXIT		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.03	0.03									
322	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANJUBALA MUNDRA		Related party of fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.40	-									
323	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANKIT DHANUKA		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.06	0.03									
324	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANKIT DHANUKA		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Refunded	-	Not applicable	-	Not applicable	0.03	-	-									
325	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANURANJANI SIKKA		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.10	0.10									
326	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARCHANA JAHAGIRDAR		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.09	0.06									
327	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARCHANA JAHAGIRDAR		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Refunded	-	Not applicable	-	Not applicable	0.03	-	-									
328	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARUN PAGE		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.03	-									
329	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARUN PAGE		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Refunded	-	Not applicable	-	Not applicable	0.03	-	-									
330	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ASHUTOSH VIDWANS		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.12	0.12									
331	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHAGWAT DAYAL SINHA		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	2.00	2.00									
332	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BRIJBALA BATWAL		KMP of the Company	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	-	0.00									
333	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BRIJBALA BATWAL		KMP of the Company	Loan	Fixed Deposits Accepted	-	Not applicable	-	Not applicable	0.00	-	-									
334	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DAYARAM PRAJAPATI		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.08	0.05									
335	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DAYARAM PRAJAPATI		Related party of Subsidiaries	Loan	Fixed Deposits Refunded	-	Not applicable	-	Not applicable	0.03	-	-									
336	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DEBASISH KAR		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.62	0.57									
337	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DEBASISH KAR		Related party of Subsidiaries	Loan	Fixed Deposits Refunded	-	Not applicable	-	Not applicable	0.05	-	-									
338	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DWAIPAYAN KAR		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.04	0.05									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
339	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DWAIPAYAN KAR		Related party of Subsidiaries	Loan	Fixed Deposits Accepted	-	Not applicable	-	Not applicable	0.02	-	-									
340	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DWAIPAYAN KAR		Related party of Subsidiaries	Loan	Fixed Deposits Refunded	-	Not applicable	-	Not applicable	0.02	-	-									
341	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		FITSHIT HEALTH SOLUTIONS PVT. LTD		Related party of the Holding Company	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	-	25.00									
342	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		FITSHIT HEALTH SOLUTIONS PVT. LTD		Related party of the Holding Company	Loan	Fixed Deposits Accepted	-	Not applicable	-	Not applicable	25.00	-	-									
343	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GANPAT WALUNJ		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.06	-									
344	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GIRIJA SUBRAMANIAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.04	0.04									
345	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GIRIJA SUBRAMANIAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Accepted	-	Not applicable	-	Not applicable	0.04	-	-									
346	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GIRIJA SUBRAMANIAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Refunded	-	Not applicable	-	Not applicable	0.04	-	-									
347	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARDCASTLE RESTAURANTS PRIVATE LIMITED		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	21.00	21.00									
348	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARISH CHAVAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.08	0.08									
349	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARISH CHAVAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Accepted	-	Not applicable	-	Not applicable	0.03	-	-									
350	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARISH CHAVAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Refunded	-	Not applicable	-	Not applicable	0.03	-	-									
351	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		IRAWATI JOGLEKAR		Related party of fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.04	-									
352	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ISSHANA MAHAJAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.01	-									
353	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ISSHANA MAHAJAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Refunded	-	Not applicable	-	Not applicable	0.01	-	-									
354	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JANAKI RAMESH IYER		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	2.49	2.49									
355	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JASMINE KAUR		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.06	0.11									
356	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JASMINE KAUR		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Accepted	-	Not applicable	-	Not applicable	0.05	-	-									
357	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JAYLAKSHMI JAYARAMAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	1.50	-									
358	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JOAN REBELLO		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.04	0.04									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
359	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KIRTI PRAJAPATI		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.07	0.07									
360	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KUNDA RAMAKANT NADKARNI		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.01	-									
361	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	150.00	80.00									
362	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	278.23	353.73									
363	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Loan	Fixed Deposits Accepted	-	Not applicable	-	Not applicable	209.00	-	-									
364	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANIBEN PRAJAPATI		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.09	0.09									
365	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANISH SINHA		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
366	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANJIRI CHAVAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.05	0.05									
367	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANSI AJAY CHOKSEY		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.05	0.03									
368	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANSI AJAY CHOKSEY		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Accepted	-	Not applicable	-	Not applicable	0.02	-	-									
369	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANSI AJAY CHOKSEY		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Refunded	-	Not applicable	-	Not applicable	0.03	-	-									
370	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAYURI SHAH		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.13	-									
371	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MITESH SHAH		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.15	-									
372	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MUFADDAL CHOONIA		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
373	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MURARI SWAMIMALAI JAGAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.43	-									
374	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAVIN JOSHI		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.07	0.07									
375	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEELIMA MARATHE		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.43	-									
376	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEHA PAREKH		Related party of fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	1.15	-									
377	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NORA BHATIA		Related party of fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.26	-									
378	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PADMANABH BARPANDE		Related party of fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.95	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
379	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PANKAJ PRAJAPATI		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.14	0.14									
380	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVESH MADAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.05	0.05									
381	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVIN VAKHARIA		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.14	0.14									
382	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PAYAL NAKRA		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.07	0.07									
383	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAKASH SHAH		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.17	-									
384	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAMILA SUCHAK		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.14	0.14									
385	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.86	0.86									
386	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Fixed Deposits Accepted	-	Not applicable	-	Not applicable	0.65	-	-									
387	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJEEV DUBEY		Related party of fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	1.54	-									
388	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJESH PRAJAPATI		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.02	0.02									
389	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJIV WALUNJ		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.25	-									
390	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJNI SHUKLA		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.49	0.49									
391	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKHEE MAHAJAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.10	-									
392	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKHEE MAHAJAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Refunded	-	Not applicable	-	Not applicable	0.10	-	-									
393	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKSHA AJAY CHOKSEY		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.43	0.20									
394	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKSHA AJAY CHOKSEY		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Refunded	-	Not applicable	-	Not applicable	0.23	-	-									
395	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAMESH IYER		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.18	0.18									
396	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAUL REBELLO		Director of the Company	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
397	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RIDHI PAREKH		Related party of fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	1.10	-									
398	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHABH SURANA		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
399	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHITA SHAH		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.08	-									
400	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ROHIT AGARWALLA		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.20	0.20									
401	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		S DURGASHANKAR		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	2.95	-									
402	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SAMPA KAR		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.88	0.88									
403	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SAMPA KAR		Related party of Subsidiaries	Loan	Fixed Deposits Accepted	-	Not applicable	-	Not applicable	0.02	-	-									
404	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SAMPA KAR		Related party of Subsidiaries	Loan	Fixed Deposits Refunded	-	Not applicable	-	Not applicable	0.02	-	-									
405	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARADA JAGAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.17	-									
406	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARLA PAREKH		Related party of fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	2.65	-									
407	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHALAKHA PATIL		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.10	0.18									
408	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHALAKHA PATIL		Related party of Subsidiaries	Loan	Fixed Deposits Accepted	-	Not applicable	-	Not applicable	0.08	-	-									
409	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHANTA BHANSALI		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.10	0.10									
410	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHANTA BHANSALI		Related party of fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.20	-									
411	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHEELA P. BARPANDE		Related party of fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.07	-									
412	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRIKANT MARATHE		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.51	-									
413	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRINIWAS MANTRI		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.45	0.45									
414	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRUTI WALUNJ		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.52	-									
415	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SMARTSHIFT LOGISTICS SOLUTIONS PRIVATE LIMITED		Associate of Holding Company	Loan	Balances - Debenture/Preference Shares Issued To Related Party	-	Not applicable for balances	-	Not applicable	-	9.50	9.50									
416	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWATI PAGE		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.12	0.12									
417	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		V MURLI		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.03	0.04									
418	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		V MURLI		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Accepted	-	Not applicable	-	Not applicable	0.04	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
419	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		V MURLI		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Refunded	-	Not applicable	-	Not applicable	0.03	-	-									
420	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA JEJURIKAR		Close member of KMP of the Holding company	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.61	0.61									
421	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA JEJURIKAR		Close member of KMP of the Holding company	Loan	Fixed Deposits Accepted	-	Not applicable	-	Not applicable	0.20	-	-									
422	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA JEJURIKAR		Close member of KMP of the Holding company	Loan	Fixed Deposits Refunded	-	Not applicable	-	Not applicable	0.20	-	-									
423	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA PAGE		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.04	0.02									
424	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA PAGE		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Refunded	-	Not applicable	-	Not applicable	0.02	-	-									
425	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VICKY PRAJAPATI		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.14	0.14									
426	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIMAL BADE		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.29	-									
427	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VINEET ARORA		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	0.21	0.21									
428	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ZHOOBEN BHIWANDIWALA		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not applicable for balances	-	Not applicable	-	1.00	1.00									
429	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Any person or any entity holding equity shares of 10% or more in the listed entity either directly or on a beneficial interest basis as provided under section 89 of the Companies Act, 2013, at any time, during the immediate preceding financial year	Inter-corporate deposit	Balances - ICDs Payable	-	Not applicable for balances	-	Not applicable	-	4,000.00	4,000.00									
430	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANAROCK GROUP BUSINESS SERVICES PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	0.04	-	-									
431	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANAROCK PROPERTY CONSULTANTS PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	4.37	-	-									
432	MAHINDRA LIFESPACE DEVELOPERS LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	0.06	-	-									
433	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KHAITAN AND CO MUMBAI		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	0.29	-	-									
434	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	4.93	-	-									
435	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	0.04	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
436	MAHINDRA LIFESPACE DEVELOPERS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	0.00	-	-								
437	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase Of Fixed Assets	-	Not applicable	-	Not applicable	0.07	-	-								
438	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not applicable	-	Not applicable	35.40	-	-								
439	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not applicable	-	Not applicable	1.04	-	-								
440	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not applicable	-	Not applicable	10.00	-	-								
441	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not applicable	-	Not applicable	0.85	-	-								
442	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not applicable	-	Not applicable	1.25	-	-								
443	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA KANDIVALI DEVELOPERS LIMITED (W.E.F. 29th JUNE 2026)		Subsidiary of the Company	Interest received	Interest Received	-	Not applicable	-	Not applicable	2.40	-	-								
444	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA SAKURA DEVELOPERS PRIVATE LIMITED (FORMERLY KNOWN AS SHREYAS STONES PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not applicable	-	Not applicable	2.50	-	-								
445	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (MAHARASHTRA) LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not applicable	-	Not applicable	0.00	-	-								
446	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MOONSHINE CONSTRUCTION PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not applicable	-	Not applicable	0.00	-	-								
447	MAHINDRA LIFESPACE DEVELOPERS LIMITED		RATHNA BHOOMI ENTERPRISES PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not applicable	-	Not applicable	0.00	-	-								
448	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMPLE PARKS AND LOGISTICS PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Investment	Investments Made	-	Not applicable	-	Not applicable	3.45	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General business purpose
449	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMPLE PARKS MMR PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Investment	Investments Made	-	Not applicable	-	Not applicable	0.03	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General business purpose
450	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMPLE PARKS PROJECT 1 PVT LTD (UPTO 15th SEPTEMBER 2026)		Associate (Including subsidiaries of associate)	Investment	Balances - Debenture/Preference Shares Issued By Related Party	-	Not applicable for balances	-	Not applicable	-	44.27	-								
451	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMPLE PARKS PROJECT 2 PVT LTD (UPTO 15th SEPTEMBER 2026)		Associate (Including subsidiaries of associate)	Investment	Balances - Debenture/Preference Shares Issued By Related Party	-	Not applicable for balances	-	Not applicable	-	2.15	-								
452	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMPLE PARKS PROJECT 2 PVT LTD (UPTO 15th SEPTEMBER 2026)		Associate (Including subsidiaries of associate)	Investment	Investments Made	-	Not applicable	-	Not applicable	0.05	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General business purpose
453	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/Preference Shares Issued By Related Party	-	Not applicable for balances	-	Not applicable	-	166.26	166.26								
454	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/Preference Shares Issued By Related Party	-	Not applicable for balances	-	Not applicable	-	9.50	9.50								
455	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/Preference Shares Issued By Related Party	-	Not applicable for balances	-	Not applicable	-	66.86	66.86								
456	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA KANDIVALI DEVELOPERS LIMITED (W.E.F. 29th JUNE 2026)		Subsidiary of the Company	Investment	Investments Made	-	Not applicable	-	Not applicable	0.01	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General business purpose
457	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MOONSHINE CONSTRUCTION PRIVATE LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/Preference Shares Issued By Related Party	-	Not applicable for balances	-	Not applicable	-	0.01	0.01								
458	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	896.75	882.00								
459	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	-	Not applicable	-	Not applicable	21.00	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Intercorporate deposit	7.75%	60	Unsecured	General business purpose
460	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not applicable	-	Not applicable	35.75	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
461	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	33.50	29.25									
462	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	-	Not applicable	-	Not applicable	5.75	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Intercorporate deposit	7.75%	18	Unsecured	General business purpose
463	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not applicable	-	Not applicable	10.00	-	-									
464	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	23.50	21.50									
465	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not applicable	-	Not applicable	2.00	-	-									
466	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	27.25	38.75									
467	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	-	Not applicable	-	Not applicable	11.50	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Intercorporate deposit	7.75%	18	Unsecured	General business purpose
468	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA KANDIVALI DEVELOPERS LIMITED (W.E.F. 29th JUNE 2026)		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	-	148.00									
469	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA KANDIVALI DEVELOPERS LIMITED (W.E.F. 29th JUNE 2026)		Subsidiary of the Company	Inter-corporate deposit	ICD Given	-	Not applicable	-	Not applicable	156.00	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Intercorporate deposit	8.05%	18	Unsecured	General business purpose
470	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA KANDIVALI DEVELOPERS LIMITED (W.E.F. 29th JUNE 2026)		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not applicable	-	Not applicable	8.00	-	-									
471	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA SAKURA DEVELOPERS PRIVATE LIMITED (FORMERLY KNOWN AS SHREYAS STONES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	61.21	71.91									
472	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA SAKURA DEVELOPERS PRIVATE LIMITED (FORMERLY KNOWN AS SHREYAS STONES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	-	Not applicable	-	Not applicable	10.70	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Intercorporate deposit	7.75%	18	Unsecured	General business purpose
473	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (MAHARASHTRA) LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.04									
474	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (MAHARASHTRA) LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	-	Not applicable	-	Not applicable	0.04	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Intercorporate deposit	7.75%	18	Unsecured	General business purpose
475	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MOONSHINE CONSTRUCTION PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	0.05	0.06									
476	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MOONSHINE CONSTRUCTION PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	-	Not applicable	-	Not applicable	0.01	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Intercorporate deposit	7.75%	18	Unsecured	General business purpose
477	MAHINDRA LIFESPACE DEVELOPERS LIMITED		RATHNA BHOOMI ENTERPRISES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	0.04	0.04									
478	MAHINDRA LOGISTICS LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23) (UPTO 13th MAY 2026)		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not applicable	-	Not applicable	0.56	-	-									
479	MAHINDRA LOGISTICS LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not applicable	-	Not applicable	0.26	-	-									
480	MAHINDRA LOGISTICS LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD. (UPTO 13th MAY 2026)		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not applicable	-	Not applicable	1.02	-	-									
481	MAHINDRA LOGISTICS LIMITED		GROMAX AGRI EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not applicable	-	Not applicable	4.86	-	-									
482	MAHINDRA LOGISTICS LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not applicable	-	Not applicable	0.36	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
483	MAHINDRA LOGISTICS LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not applicable	-	Not applicable	8.12	-	-								
484	MAHINDRA LOGISTICS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not applicable	-	Not applicable	0.55	-	-								
485	MAHINDRA LOGISTICS LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not applicable	-	Not applicable	75.92	-	-								
486	MAHINDRA LOGISTICS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not applicable	-	Not applicable	167.67	-	-								
487	MAHINDRA LOGISTICS LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not applicable	-	Not applicable	-0.00	-	-								
488	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	-	Not applicable	-	Not applicable	0.04	-	-								
489	MAHINDRA LOGISTICS LIMITED		SWARAJ ENGINES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not applicable	-	Not applicable	0.22	-	-								
490	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	-	Not applicable	-	Not applicable	1.28	-	-								
491	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	70.27	-	-								
492	MAHINDRA LOGISTICS LIMITED		IVC LOGISTICS LIMITED		Related party of Subsidiaries	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	45.61	-	-								
493	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	6.16	-	-								
494	MAHINDRA LOGISTICS LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	8.67	-	-								
495	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	16.74	-	-								
496	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not applicable	-	Not applicable	0.55	-	-								
497	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	7.24	22.61								
498	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	-	Not applicable	-	Not applicable	15.37	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Intercorporate deposit	10%	60	Unsecured	Capital expenditure for purchase of fleets/vehicles
499	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not applicable	-	Not applicable	0.01	-	-								
500	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not applicable	-	Not applicable	0.10	-	-								
501	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not applicable	-	Not applicable	0.43	-	-								
502	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not applicable	-	Not applicable	0.07	-	-								
503	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	1.56	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
504	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	8.16	-	-									
505	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HERITAGE BIRD (M) SDN. BHD.		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	0.85	-	-									
506	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		IDS NEXT BUSINESS SOLUTIONS PVT. LTD. (FORMERLY SHAWMAN SOFTWARE PRIVATE LIMITED)		KMP (Or Close Member) Controlled/Jointly Controlled Entity Of The KMP Of The Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	0.29	-	-									
507	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	2.92	-	-									
508	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	2.85	-	-									
509	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	1.02	-	-									
510	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		UPGRAD EDUCATION PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	0.36	-	-									
511	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	5.72	-	-									
512	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		ADITATVA ESTATES PRIVATE LIMITED (W.E.F. 15th JUNE 2026)		Subsidiary of the Company	Interest received	Interest Received	-	Not applicable	-	Not applicable	0.10	-	-									
513	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not applicable	-	Not applicable	2.37	-	-									
514	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HERITAGE BIRD (M) SDN. BHD.		Subsidiary of the Company	Interest received	Interest Received	-	Not applicable	-	Not applicable	0.11	-	-									
515	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not applicable	-	Not applicable	0.87	-	-									
516	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not applicable	-	Not applicable	6.40	-	-									
517	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOLIDAYS & RESORTS HARIHARESHWAR LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not applicable	-	Not applicable	0.08	-	-									
518	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not applicable	-	Not applicable	6.65	-	-									
519	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MH BOUTIQUE HOSPITALITY LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not applicable	-	Not applicable	0.14	-	-									
520	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		ADITATVA ESTATES PRIVATE LIMITED (W.E.F. 15th JUNE 2026)		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	-	4.33									
521	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		ADITATVA ESTATES PRIVATE LIMITED (W.E.F. 15th JUNE 2026)		Subsidiary of the Company	Inter-corporate deposit	ICD Given	-	Not applicable	-	Not applicable	0.20	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Intercorporate deposit	7.99%	36	Unsecured	Capital expenditure, Working Capital & General-Purpose requirements
522	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	60.07	54.77									
523	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not applicable	-	Not applicable	5.30	-	-									
524	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HERITAGE BIRD (M) SDN. BHD.		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	4.66	4.30									
525	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HERITAGE BIRD (M) SDN. BHD.		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not applicable	-	Not applicable	0.39	-	-									
526	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	49.92	49.86									
527	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOLIDAYS & RESORTS HARIHARESHWAR LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	1.67	2.20									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
528	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOLIDAYS & RESORTS HARIHARESHWAR LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	-	Not applicable	-	Not applicable	0.53	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Intercorporate deposit	7.97%	36	Unsecured	Capital expenditure, Working Capital & General-Purpose requirements
529	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	160.85	173.55									
530	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given	-	Not applicable	-	Not applicable	12.70	-	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Intercorporate deposit	7.97%	36	Unsecured	Capital expenditure, Working Capital & General-Purpose requirements
531	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MH BOUTIQUE HOSPITALITY LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not applicable for balances	-	Not applicable	-	8.01	8.00									
532	SWARAJ ENGINES LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	0.01	-	-									
533	SWARAJ ENGINES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	0.78	-	-									
534	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	0.01	-	-									
535	MAHINDRA EPC IRRIGATION LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	0.10	-	-									
536	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		NIFAST INDIA PRIVATE LIMITED		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	0.52	-	-									
537	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		SUMITOMO CORPORATION		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase Of Goods Or Services	-	Not applicable	-	Not applicable	0.38	-	-									
538	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		2 X 2 LOGISTICS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.00	-	-									
539	2 X 2 LOGISTICS PRIVATE LIMITED		AMARJYOTI BARUA		KMP of Holding company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-									
540	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 1 PVT LTD (UPTO 15th SEPTEMBER 2026)		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.65	-	-									
541	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 2 PVT LTD (UPTO 15th SEPTEMBER 2026)		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.02	-	-									
542	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		ANTHURIUM DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.18	-	-									
543	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	1.35	-	-									
544	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.13	Approved	-	Not applicable	0.13	-	-									
545	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE (MALAYSIA) SDN. BHD.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.25	-	-									
546	BRISTLECONE INC.		BRISTLECONE GMBH		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	2.06	Approved	-	Not applicable	2.06	-	-									
547	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE GMBH		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	4.60	Approved	-	Not applicable	4.60	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
548	BRISTLECONE MIDDLE EAST FZCO (FORMERLY KNOWN AS BRISTLECONE MIDDLE EAST DMCC)		BRISTLECONE GMBH		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	1.03	Approved	-	Not applicable	1.03	-	-								
549	BRISTLECONE (SINGAPORE) PTE. LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.25	-	-								
550	BRISTLECONE CONSULTING LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	3.61	Approved	-	Not applicable	3.61	-	-								
551	BRISTLECONE GMBH		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	2.24	Approved	-	Not applicable	2.24	-	-								
552	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	277.85	Approved	-	Not applicable	277.85	-	-								
553	BRISTLECONE INTERNATIONAL AG		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.92	-	-								
554	BRISTLECONE MIDDLE EAST FZCO (FORMERLY KNOWN AS BRISTLECONE MIDDLE EAST DMCC)		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.13	Approved	-	Not applicable	0.13	-	-								
555	BRISTLECONE UK LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.10	-	-								
556	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.12	-	-								
557	BRISTLECONE GMBH		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	1.89	Approved	-	Not applicable	1.89	-	-								
558	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	4.35	Approved	-	Not applicable	4.35	-	-								
559	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE MIDDLE EAST FZCO (FORMERLY KNOWN AS BRISTLECONE MIDDLE EAST DMCC)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	1.59	Approved	-	Not applicable	1.59	-	-								
560	CLASSIC LEGENDS PRIVATE LIMITED		BSA COMPANY LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	72.06	Approved	-	Not applicable	72.06	-	-								
561	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.02	-	-								
562	MAHINDRA AUTO STEEL PRIVATE LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23) (UPTO 13th MAY 2026)		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	32.10	Approved	-	Not applicable	32.10	-	-								
563	LORDS FREIGHT (INDIA) PRIVATE LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.19	-	-								
564	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.18	-	-								
565	MAHINDRA FIRST CHOICE WHEELS LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
566	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.26	-	-								
567	NBS INTERNATIONAL LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-								
568	ERKUNT SANAYI ANONIM SIRKETI (UPTO 6th AUGUST 2026)		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	14.49	Approved	-	Not applicable	14.49	-	-								
569	MAHINDRA SUSTEN PRIVATE LIMITED		GELOS SOLREN PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	51.18	Approved	-	Not applicable	51.18	-	-								
570	MAHINDRA TEQO PRIVATE LIMITED		GELOS SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.33	Approved	-	Not applicable	0.33	-	-								
571	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		GREEN ENERGY INFRA PROJECT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-								
572	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		GROMAX AGRI EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.03	-	-								
573	MAHINDRA SUSTEN PRIVATE LIMITED		HAZEL HYBREN PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	57.15	Approved	-	Not applicable	57.15	-	-								
574	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	1.23	-	-								
575	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	13.68	-	-								
576	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.18	-	-								
577	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	8.27	-	-								
578	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	12.66	-	-								
579	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	1.23	-	-								
580	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB RESORTS OY		Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.34	-	-								
581	KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		HOLIDAY CLUB RESORTS OY		Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	3.16	-	-								
582	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SPORT AND SPA HOTELS AB		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	1.16	-	-								
583	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SWEDEN AB ARE		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.46	-	-								
584	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB SWEDEN AB ARE		Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	1.04	-	-								
585	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.41	-	-								
586	LORDS FREIGHT (INDIA) PRIVATE LIMITED		JANMEJAYA KUMAR SINHA		Close member of KMP	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-								
587	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		LORDS FREIGHT (INDIA) PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.03	-	-								
588	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.02	-	-								
589	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
590	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Holding Company	Sale of goods or services	Sale Of Goods Or Services	15.92	Approved	-	Not applicable	15.92	-	-									
591	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	1.79	-	-									
592	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Holding Company	Sale of goods or services	Sale Of Goods Or Services	18.29	Approved	-	Not applicable	18.29	-	-									
593	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.00	-	-									
594	NBS INTERNATIONAL LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.04	-	-									
595	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-									
596	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.14	-	-									
597	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.09	-	-									
598	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.00	-	-									
599	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	1.12	-	-									
600	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AIRWAYS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.07	-	-									
601	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.08	-	-									
602	MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	1.98	-	-									
603	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.07	-	-									
604	MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		MAHINDRA ARMORED VEHICLES JORDAN, LLC.		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	17.82	Approved	-	Not applicable	17.82	-	-									
605	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	33.28	Approved	-	Not applicable	33.28	-	-									
606	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.98	-	-									
607	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.30	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
608	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.25	Approved	-	Not applicable	0.25	-	-									
609	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.04	-	-									
610	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.00	-	-									
611	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.00	-	-									
612	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	4.14	-	-									
613	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	2.13	-	-									
614	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	1.05	-	-									
615	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.02	-	-									
616	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	2.71	-	-									
617	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.10	-	-									
618	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.80	-	-									
619	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	2.12	-	-									
620	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	69.38	Approved	-	Not applicable	69.38	-	-									
621	NBS INTERNATIONAL LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.00	Approved	-	Not applicable	0.00	-	-									
622	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.35	-	-									
623	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-									
624	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	1.07	-	-									
625	NBS INTERNATIONAL LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-									
626	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.04	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
627	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HOMES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.39	-	-								
628	MAHINDRA WORLD CITY (JAIPUR) LIMITED		MAHINDRA HOMES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.02	-	-								
629	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HZPC PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.09	-	-								
630	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-								
631	MAHINDRA WORLD CITY DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		JV of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	127.62	-	-								
632	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.00	-	-								
633	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.03	-	-								
634	NBS INTERNATIONAL LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	2.94	-	-								
635	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.08	-	-								
636	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.75	Approved	-	Not applicable	0.75	-	-								
637	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.60	-	-								
638	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.05	-	-								
639	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	6.40	-	-								
640	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.04	-	-								
641	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	4.91	-	-								
642	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MANULIFE INSURANCE LIMITED (W.E.F 8th JUNE 2026)		JV of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-								
643	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.57	-	-								
644	NBS INTERNATIONAL LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.12	-	-								
645	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.00	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
646	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.03	-	-								
647	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.15	Approved	-	Not applicable	0.15	-	-								
648	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-								
649	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.63	-	-								
650	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	1.30	-	-								
651	MAHINDRA LAST MILE MOBILITY LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-								
652	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.06	-	-								
653	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	1.58	-	-								
654	NBS INTERNATIONAL LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.04	-	-								
655	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.03	-	-								
656	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.26	-	-								
657	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA SOUTH EAST ASIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.01	Approved	-	Not applicable	0.01	-	-								
658	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	3.22	Approved	-	Not applicable	3.22	-	-								
659	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	1.10	-	-								
660	MARVEL SOLREN PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.28	-	-								
661	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED (UPTO 29th JUNE 2026)		JV of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.15	-	-								
662	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.24	-	-								
663	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-								
664	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.29	Approved	-	Not applicable	0.29	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
665	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.33	-	-								
666	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-								
667	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.12	-	-								
668	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.02	-	-								
669	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	1.67	-	-								
670	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	78.23	-	-								
671	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	1.80	-	-								
672	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.17	-	-								
673	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.02	-	-								
674	MAHINDRA WATER UTILITIES LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	2.06	-	-								
675	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.36	-	-								
676	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.13	-	-								
677	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		MANULIFE INVESTMENT MANAGEMENT (HONG KONG) LIMITED (HONG KONG)		Venturer (JV Investor) Group Co	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	3.85	-	-								
678	MAHINDRA SUSTEN PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	21.65	Approved	-	Not applicable	21.65	-	-								
679	MAHINDRA TEQO PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	4.34	-	-								
680	MAHINDRA SUSTEN PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.16	Approved	-	Not applicable	0.16	-	-								
681	MAHINDRA TEQO PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.92	Approved	-	Not applicable	0.92	-	-								
682	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION INDIA PVT. LTD.		Private Company in which a Director / Manager is a Director	Sale of goods or services	Sale Of Goods Or Services	34.68	Approved	-	Not applicable	34.68	-	-								
683	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.34	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
684	ZIPZAP LOGISTICS PRIVATE LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.04	-	-								
685	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MUMBAI MANTRA MEDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-								
686	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	247.04	Approved	-	Not applicable	247.04	-	-								
687	MAHINDRA FIRST CHOICE WHEELS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.14	-	-								
688	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.17	-	-								
689	MAHINDRA LAST MILE MOBILITY LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	3.26	-	-								
690	MAHINDRA SUSTEN PRIVATE LIMITED		NEON HYBREN PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	33.57	Approved	-	Not applicable	33.57	-	-								
691	MAHINDRA TEQO PRIVATE LIMITED		NEON HYBREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.39	Approved	-	Not applicable	0.39	-	-								
692	PT MAHINDRA ACCELO STEEL INDONESIA		NIPPON STEEL TRADING CORPORATION		Joint venturer (JV Investor)	Sale of goods or services	Sale Of Goods Or Services	2.65	Approved	-	Not applicable	2.65	-	-								
693	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-								
694	CLASSIC LEGENDS PRIVATE LIMITED		ROADBENDERS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	6.54	-	-								
695	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		SEINO MLL LOGISTICS PRIVATE LIMITED		JV of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.11	-	-								
696	MAHINDRA FIRST CHOICE WHEELS LIMITED		SMFG INDIA CREDIT COMPANY LIMITED		Related party of Fellow subsidiaries through ultimate parent	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.04	-	-								
697	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-								
698	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		TECH MAHINDRA FOUNDATION		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.02	-	-								
699	BRISTLECONE GMBH		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	20.62	Approved	-	Not applicable	20.62	-	-								
700	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	34.42	Approved	-	Not applicable	34.42	-	-								
701	MAHINDRA RACING UK LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	22.14	Approved	-	Not applicable	22.14	-	-								
702	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	10.94	-	-								
703	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		THE INDIAN AND EASTERN ENGINEER COMPANY PRIVATE LIMITED		KMP (Or Close Member) Controlled/Jointly Controlled Entity Of The KMP Of The Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
704	MAHINDRA FIRST CHOICE WHEELS LIMITED		WHEELS EMI PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not applicable	1.33	-	-									
705	MAHINDRA HOMES PRIVATE LIMITED		ANTHURIUM DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of fixed assets	Sale Of Fixed Assets	-	Not Applicable	-	Not applicable	0.01	-	-									
706	MAHINDRA BLOSSOM DEVELOPERS LIMITED		MAHINDRA SAKURA DEVELOPERS PRIVATE LIMITED (FORMERLY KNOWN AS SHREYAS STONES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of fixed assets	Sale Of Fixed Assets	-	Not Applicable	-	Not applicable	0.04	-	-									
707	MAHINDRA WORLD CITY DEVELOPERS LIMITED		ANAROCK GROUP BUSINESS SERVICES PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-									
708	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		ASAHI INDIA GLASS LIMITED		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	2.28	-	-									
709	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	7.32	Approved	-	Not applicable	7.32	-	-									
710	MAHINDRA STEEL SERVICE CENTRE LIMITED		CHINA STEEL CORPORATION INDIA PRIVATE LIMITED		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	9.79	-	-									
711	CLASSIC LEGENDS PRIVATE LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23) (UPTO 13th MAY 2026)		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.19	-	-									
712	GROMAX AGRI EQUIPMENT LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23) (UPTO 13th MAY 2026)		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.36	-	-									
713	MAHINDRA LAST MILE MOBILITY LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23) (UPTO 13th MAY 2026)		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	20.52	-	-									
714	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD. (UPTO 13th MAY 2026)		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.03	-	-									
715	MAHINDRA IDEAL FINANCE PLC [FORMERLY KNOWN AS MAHINDRA IDEAL FINANCE LIMITED]		IDEAL MOTORS PRIVATE LIMITED		Investing Company or Venturer of the Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.30	-	-									
716	MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		INDO-FRENCH CHAMBER OF COMMERCE AND INDUSTRY		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.00	-	-									
717	MAHINDRA WORLD CITY (JAIPUR) LIMITED		INDO-FRENCH CHAMBER OF COMMERCE AND INDUSTRY		KMP (or close member) controlled/jointly controlled entity	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.01	-	-									
718	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.22	-	-									
719	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		JAMSHEDPUR CONTINUOUS ANNEALING & PROCESSING COMPANY PRIVATE LIMITED		Investor Group Co	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	56.66	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
720	MAHINDRA AUTO STEEL PRIVATE LIMITED		JAMSHEDPUR CONTINUOUS ANNEALING & PROCESSING COMPANY PRIVATE LIMITED		Investor Group Co	Purchase of goods or services	Purchase Of Goods Or Services	28.52	Approved	-	Not applicable	28.52	-	-									
721	MAHINDRA STEEL SERVICE CENTRE LIMITED		JAMSHEDPUR CONTINUOUS ANNEALING & PROCESSING COMPANY PRIVATE LIMITED		Investor Group Co	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	4.11	-	-									
722	MAHINDRA STEEL SERVICE CENTRE LIMITED		JVX MEDIA SERVICES PRIVATE LIMITED		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.00	-	-									
723	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		KHAITAN AND CO MUMBAI		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.28	-	-									
724	MAHINDRA FIRST CHOICE WHEELS LIMITED		KHAITAN AND CO MUMBAI		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.02	-	-									
725	MAHINDRA LAST MILE MOBILITY LIMITED		KHAITAN AND CO MUMBAI		Firm in which Director/Manager is a partner	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.46	-	-									
726	ERKUNT SANAYI ANONIM SIRKETI (UPTO 6th AUGUST 2026)		KUMSAN DOKUM MAZELMERI A.S. (UPTO 18th JUNE 2026)		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	3.92	-	-									
727	LORDS FREIGHT (INDIA) PRIVATE LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.00	-	-									
728	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	11.70	Approved	-	Not applicable	11.70	-	-									
729	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.01	Approved	-	Not applicable	0.01	-	-									
730	MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		MAM CO., LTD. (FORMERLY KNOWN AS MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD)		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.02	-	-									
731	MAHINDRA USA INC.		MAM CO., LTD. (FORMERLY KNOWN AS MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD)		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	6.91	-	-									
732	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		METAL ONE CORPORATION		Investor Group Co	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	56.12	-	-									
733	MAHINDRA AUTO STEEL PRIVATE LIMITED		METAL ONE CORPORATION		Investing Company or Venturer of the Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	2.16	-	-									
734	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION		Investing Company or Venturer of the Company	Purchase of goods or services	Purchase Of Goods Or Services	62.97	Approved	-	Not applicable	62.97	-	-									
735	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION INDIA PVT. LTD.		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase Of Goods Or Services	0.02	Approved	-	Not applicable	0.02	-	-									
736	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MITSUI AND CO. LIMITED		Investor Group Co	Purchase of goods or services	Purchase Of Goods Or Services	241.84	Approved	-	Not applicable	241.84	-	-									
737	MAHINDRA STEEL SERVICE CENTRE LIMITED		MITSUI AND CO. LIMITED		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	4.22	-	-									
738	MAHINDRA WORLD CITY (JAIPUR) LIMITED		MSTC LIMITED		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	1.69	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
739	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		MUNJAL KIRIU INDUSTRIES PVT. LTD.		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.07	-	-								
740	MAHINDRA STEEL SERVICE CENTRE LIMITED		NIPPON STEEL TRADING CORPORATION		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase Of Goods Or Services	4.40	Approved	-	Not applicable	4.40	-	-								
741	PT MAHINDRA ACCELO STEEL INDONESIA		NIPPON STEEL TRADING CORPORATION		Joint venturer (JV Investor)	Purchase of goods or services	Purchase Of Goods Or Services	8.70	Approved	-	Not applicable	8.70	-	-								
742	MAHINDRA FIRST CHOICE WHEELS LIMITED		PHI ADVISORS PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.25	-	-								
743	AUTOMOBILI PININFARINA GMBH		PININFARINA S.P.A.		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	0.31	Approved	-	Not applicable	0.31	-	-								
744	MAHINDRA IDEAL FINANCE PLC [FORMERLY KNOWN AS MAHINDRA IDEAL FINANCE LIMITED]		PROMPT XPRESS PVT LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.04	-	-								
745	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		SATYAM VENTURE ENGINEERING SERVICES PRIVATE LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.04	-	-								
746	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		TECH MAHINDRA (SHANGHAI) CO. LTD		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.35	-	-								
747	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.57	-	-								
748	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	1.52	-	-								
749	CLASSIC LEGENDS PRIVATE LIMITED		TICL BRANDS (INDIA) PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	1.10	-	-								
750	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		UPGRAD EDUCATION PRIVATE LIMITED		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not applicable	0.06	-	-								
751	MAHINDRA HOMES PRIVATE LIMITED		ANTHURIUM DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not applicable	0.27	-	-								
752	BRISTLECONE GMBH		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		Holding Company	Interest received	Interest Received	0.65	Approved	-	Not applicable	0.65	-	-								
753	BRISTLECONE INTERNATIONAL AG		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		Holding Company	Interest received	Interest Received	0.22	Approved	-	Not applicable	0.22	-	-								
754	MHR HOLDINGS (MAURITIUS) LIMITED		COVINGTON S.A.R.L.		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not applicable	12.67	-	-								
755	MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		ERKUNT SANAYI ANONIM SIRKETI (UPTO 6th AUGUST 2026)		Subsidiary of the Company	Interest received	Interest Received	6.18	Approved	-	Not applicable	6.18	-	-								
756	MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not applicable	0.22	-	-								
757	MAHINDRA SUSTEN PRIVATE LIMITED		FURIES SOLREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	6.34	Approved	-	Not applicable	6.34	-	-								
758	MAHINDRA SUSTEN PRIVATE LIMITED		GELOS SOLREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	10.47	Approved	-	Not applicable	10.47	-	-								
759	MAHINDRA SUSTEN PRIVATE LIMITED		HAZEL HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	19.83	Approved	-	Not applicable	19.83	-	-								
760	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not applicable	0.62	-	-								
761	COVINGTON S.A.R.L.		HOLIDAY CLUB RESORTS OY		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not applicable	4.12	-	-								
762	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB SPORT AND SPA HOTELS AB		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not applicable	1.12	-	-								
763	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SWEDEN AB ARE		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not applicable	0.43	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
764	MAHINDRA SUSTEN PRIVATE LIMITED		ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		Subsidiary of the Company	Interest received	Interest Received	2.59	Approved	-	Not applicable	2.59	-	-								
765	MAHINDRA SUSTEN PRIVATE LIMITED		JADE HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	2.24	Approved	-	Not applicable	2.24	-	-								
766	HOLIDAY CLUB RESORTS OY		KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not applicable	0.99	-	-								
767	MAHINDRA BLOOMDALE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not applicable	2.28	-	-								
768	MAHINDRA SUSTEN PRIVATE LIMITED		KYROS HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.01	Approved	-	Not applicable	0.01	-	-								
769	MAHINDRA SUSTEN PRIVATE LIMITED		LAYER HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	3.02	Approved	-	Not applicable	3.02	-	-								
770	MAHINDRA HOLDINGS LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not applicable	1.37	-	-								
771	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA INFRAMAN WATER UTILITIES PRIVATE LIMITED		JV of Holding Company	Interest received	Interest Received	-	Not Applicable	-	Not applicable	0.00	-	-								
772	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA KNOWLEDGE PARK MOHALI LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not applicable	0.00	-	-								
773	MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		MAHINDRA RACING UK LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not applicable	0.67	-	-								
774	MAHINDRA INSURANCE BROKERS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not applicable	2.31	-	-								
775	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not applicable	0.96	-	-								
776	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.46	Approved	-	Not applicable	0.46	-	-								
777	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	0.05	Approved	-	Not applicable	0.05	-	-								
778	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED (UPTO 29th JUNE 2026)		JV(Including subsidiaries of JV and JV of subsidiaries)	Interest received	Interest Received	-	Not Applicable	-	Not applicable	0.16	-	-								
779	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not applicable	0.87	-	-								
780	MAHINDRA SUSTEN PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	18.68	Approved	-	Not applicable	18.68	-	-								
781	INFINITY HOSPITALITY GROUP COMPANY LIMITED		MH BOUTIQUE HOSPITALITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not applicable	0.12	-	-								
782	MAHINDRA SUSTEN PRIVATE LIMITED		MIGOS HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.83	Approved	-	Not applicable	0.83	-	-								
783	MAHINDRA RURAL HOUSING FINANCE LIMITED		MUFADDAL CHOONIA		Related party of Fellow subsidiaries through intermediate parent	Interest received	Interest Received	-	Not Applicable	-	Not applicable	0.01	-	-								
784	MAHINDRA SUSTEN PRIVATE LIMITED		NEON HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.54	Approved	-	Not applicable	0.54	-	-								
785	MAHINDRA SUSTEN PRIVATE LIMITED		ORION HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	1.95	Approved	-	Not applicable	1.95	-	-								
786	MAHINDRA IDEAL FINANCE PLC [FORMERLY KNOWN AS MAHINDRA IDEAL FINANCE LIMITED]		PROMPT XPRESS PVT LIMITED		Private Company in which a Director / Manager is a Director	Interest received	Interest Received	-	Not Applicable	-	Not applicable	0.00	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
787	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		Subsidiary of the Company	Interest received	Interest Received	0.10	Approved	-	Not applicable	0.10	-	-									
788	MAHINDRA SUSTEN PRIVATE LIMITED		PULSE HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.31	Approved	-	Not applicable	0.31	-	-									
789	MAHINDRA SUSTEN PRIVATE LIMITED		QUEST HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.69	Approved	-	Not applicable	0.69	-	-									
790	MAHINDRA SUSTEN PRIVATE LIMITED		RHYME HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.01	Approved	-	Not applicable	0.01	-	-									
791	MAHINDRA RURAL HOUSING FINANCE LIMITED		SAILESH KUMAR DAGA		KMP of Holding company	Interest received	Interest Received	-	Not Applicable	-	Not applicable	0.01	-	-									
792	MAHINDRA IDEAL FINANCE PLC [FORMERLY KNOWN AS MAHINDRA IDEAL FINANCE LIMITED]		IDEAL AUTOMOBILE PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Interest paid	Interest Paid	-	Not Applicable	-	Not applicable	0.00	-	-									
793	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Interest paid	Interest Paid	-	Not Applicable	-	Not applicable	0.45	-	-									
794	MAHINDRA BLOSSOM DEVELOPERS LIMITED		MITSUI FUDOSAN (ASIA) PTE. LTD.		Investing Company or Venturer of the Company	Interest paid	Interest Paid	-	Not Applicable	-	Not applicable	9.61	-	-									
795	MAHINDRA IDEAL FINANCE PLC [FORMERLY KNOWN AS MAHINDRA IDEAL FINANCE LIMITED]		IDEAL AUTOMOBILE PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Investment	Balances - Fixed Deposits	-	Not applicable for balances	-	Not applicable	-	0.02	0.02									
796	MAHINDRA HAPPINEST DEVELOPERS LIMITED		HDFC CAPITAL AFFORDABLE REAL ESTATE FUND - I		Investing Company or Venturer of the Company	Loan	Balances - Debenture/Preference Shares Issued To Related Party	-	Not applicable for balances	-	Not applicable	-	28.49	28.49									
797	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		Subsidiary of the Company	Loan	Loan Taken From Related Party	-	Not Applicable	-	Not applicable	7.13	-	-									
798	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB RESORTS OY		Holding Company	Loan	Loan Taken From Related Party	-	Not Applicable	-	Not applicable	12.60	-	-									
799	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB SWEDEN AB ARE		Holding Company	Loan	Loan Taken From Related Party	-	Not Applicable	-	Not applicable	8.02	-	-									
800	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED ESOP TRUST		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan Receivable	-	Not applicable for balances	-	Not applicable	-	3.20	3.20									
801	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Debenture/Preference Shares Issued To Related Party	-	Not applicable for balances	-	Not applicable	-	47.00	17.00									
802	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Redemption Of Debenture/Preference Shares Issued To Related Party	-	Not Applicable	-	Not applicable	30.00	-	-									
803	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED EMPLOYEE WELFARE TRUST		Welfare Funds	Loan	Balances - Loan Receivable	-	Not applicable for balances	-	Not applicable	-	5.19	17.79									
804	MAHINDRA AND MAHINDRA LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.05									
805	MAHINDRA AND MAHINDRA LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.00									
806	MAHINDRA AND MAHINDRA LIMITED		AG ENVIRO INFRA PROJECTS PRIVATE LIMITED		Related party of subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
807	MAHINDRA AND MAHINDRA LIMITED		ARAKU ORIGINALS PRIVATE LIMITED		Private Company in which a Director / Manager is a member	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.03	0.03									
808	MAHINDRA AND MAHINDRA LIMITED		ARAKU ORIGINALS PRIVATE LIMITED		Private Company in which a Director / Manager is a member	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.03									
809	MAHINDRA AND MAHINDRA LIMITED		ARAKU ORIGINALS PRIVATE LIMITED		Private Company in which a Director / Manager is a member	Any other transaction	Other Expenses	0.05	Approved	-	Not applicable	0.05	-	-									
810	MAHINDRA AND MAHINDRA LIMITED		ARAKU ORIGINALS PRIVATE LIMITED		Private Company in which a Director / Manager is a member	Any other transaction	Other Income	0.16	Approved	-	Not applicable	0.16	-	-									
811	MAHINDRA AND MAHINDRA LIMITED		ASAHI INDIA GLASS LIMITED		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	36.05	43.15									
812	MAHINDRA AND MAHINDRA LIMITED		ASAHI INDIA GLASS LIMITED		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.17	0.06									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
813	MAHINDRA AND MAHINDRA LIMITED		AUTOMOBILI PININFARINA GMBH		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.06	0.06									
814	MAHINDRA AND MAHINDRA LIMITED		AUTOMOBILI PININFARINA GMBH		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.08	-									
815	MAHINDRA AND MAHINDRA LIMITED		AUTOMOBILI PININFARINA GMBH		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.53	Approved	-	Not applicable	0.53	-	-									
816	MAHINDRA AND MAHINDRA LIMITED		BRAINBEES SOLUTIONS LIMITED (FORMERLY KNOWN AS BRAINBEES SOLUTIONS PRIVATE LIMITED)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.01									
817	MAHINDRA AND MAHINDRA LIMITED		BREACH CANDY HOSPITAL TRUST		Private Company in which a Director / Manager is a Director	Any other transaction	Other Expenses	0.02	Approved	-	Not applicable	0.02	-	-									
818	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INC.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.04	0.02									
819	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INC.		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.68	Approved	-	Not applicable	0.68	-	-									
820	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	10.58	17.88									
821	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.54	0.53									
822	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		Subsidiary of the Company	Any other transaction	Other Income	0.02	Approved	-	Not applicable	0.02	-	-									
823	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	2.65	Approved	-	Not applicable	2.65	-	-									
824	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.23	Approved	-	Not applicable	0.23	-	-									
825	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	1.19	2.05									
826	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.97									
827	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.02	Approved	-	Not applicable	0.02	-	-									
828	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.24	Approved	-	Not applicable	0.24	-	-									
829	MAHINDRA AND MAHINDRA LIMITED		CIE ALUMINIUM CASTING INDIA, LTD. (FORMERLY KNOWN AS AURANGABAD ELECTRICALS, LTD) (UPTO 13th MAY 2026)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.11	-									
830	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23) (UPTO 13th MAY 2026)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	457.80	-									
831	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23) (UPTO 13th MAY 2026)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.04	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
832	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23) (UPTO 13th MAY 2026)		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.00	Approved	-	Not applicable	0.00	-	-									
833	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	0.12									
834	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	38.56	43.14									
835	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel To Related Parties	0.48	Approved	-	Not applicable	0.48	-	-									
836	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.15	Approved	-	Not applicable	0.15	-	-									
837	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	5.94	Approved	-	Not applicable	5.94	-	-									
838	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.39	Approved	-	Not applicable	0.39	-	-									
839	MAHINDRA AND MAHINDRA LIMITED		EMPIRE PRODUCTS LTD.		Any person or entity forming a part of Promoter or Promoter Group of the listed entity	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.00									
840	MAHINDRA AND MAHINDRA LIMITED		ERKUNT SANAYI ANONIM SIRKETI (UPTO 6th AUGUST 2026)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	6.58	-									
841	MAHINDRA AND MAHINDRA LIMITED		ERKUNT SANAYI ANONIM SIRKETI (UPTO 6th AUGUST 2026)		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	1.82	Approved	-	Not applicable	1.82	-	-									
842	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.46	0.49									
843	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	24.07	28.38									
844	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.53	Approved	-	Not applicable	0.53	-	-									
845	MAHINDRA AND MAHINDRA LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD. (UPTO 13th MAY 2026)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	157.07	-									
846	MAHINDRA AND MAHINDRA LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD. (UPTO 13th MAY 2026)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.04	-									
847	MAHINDRA AND MAHINDRA LIMITED		GOLDE WUHAN CO., LTD. (UPTO 13th MAY 2026)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	1.71	-									
848	MAHINDRA AND MAHINDRA LIMITED		GOLDE WUHAN CO., LTD. (UPTO 13th MAY 2026)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	-									
849	MAHINDRA AND MAHINDRA LIMITED		GOOLESTAN INVESTMENTS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Other Income	0.00	Approved	-	Not applicable	0.00	-	-									
850	MAHINDRA AND MAHINDRA LIMITED		GOTHAM PARK PROJECTS LLP		Firm in which Director/Manager is a partner	Any other transaction	Other Income	0.00	Approved	-	Not applicable	0.00	-	-									
851	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	20.97	20.66									
852	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	45.56	58.74									
853	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel To Related Parties	2.01	Approved	-	Not applicable	2.01	-	-									
854	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.03	Approved	-	Not applicable	0.03	-	-									
855	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.00	Approved	-	Not applicable	0.00	-	-									
856	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.50	Approved	-	Not applicable	0.50	-	-									
857	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Trademark / Royalty Income	0.09	Approved	-	Not applicable	0.09	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
858	MAHINDRA AND MAHINDRA LIMITED		IDEAL MOTORS PRIVATE LIMITED		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	15.14	1.84									
859	MAHINDRA AND MAHINDRA LIMITED		IDEAL MOTORS PRIVATE LIMITED		Related party of Subsidiaries	Any other transaction	Reimbursement To Parties	2.20	Approved	-	Not applicable	2.20	-	-									
860	MAHINDRA AND MAHINDRA LIMITED		IVC LOGISTICS LIMITED		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.09	0.08									
861	MAHINDRA AND MAHINDRA LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	0.01									
862	MAHINDRA AND MAHINDRA LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.17	0.79									
863	MAHINDRA AND MAHINDRA LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	5.49	4.43									
864	MAHINDRA AND MAHINDRA LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
865	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	1.43	1.91									
866	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.06	56.88									
867	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel To Related Parties	0.32	Approved	-	Not applicable	0.32	-	-									
868	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.04	Approved	-	Not applicable	0.04	-	-									
869	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.09	Approved	-	Not applicable	0.09	-	-									
870	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.10	Approved	-	Not applicable	0.10	-	-									
871	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.48	0.44									
872	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.01									
873	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.04	Approved	-	Not applicable	0.04	-	-									
874	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
875	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA LIMITED STAFF PROVIDENT FUND		Welfare Funds	Any other transaction	Other Expenses	180.01	Approved	-	Not applicable	180.01	-	-									
876	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	126.78	37.59									
877	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	153.66	178.12									
878	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Other Income	1.73	Approved	-	Not applicable	1.73	-	-									
879	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	4.00	Approved	-	Not applicable	4.00	-	-									
880	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.02	Approved	-	Not applicable	0.02	-	-									
881	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
882	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ADVANCED TECHNOLOGIES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.01								
883	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ADVANCED TECHNOLOGIES LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-								
884	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.02	Approved	-	Not applicable	0.02	-	-								
885	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-								
886	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Guarantees Given Outstanding	-	Not applicable for balances	-	Not applicable	-	844.73	857.23								
887	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Letter Of Comfort Given	-	Not applicable for balances	-	Not applicable	-	-	431.84								
888	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.64	6.25								
889	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel To Related Parties	0.67	Approved	-	Not applicable	0.67	-	-								
890	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Letter Of Comfort Given	431.84	Approved	-	Not applicable	431.84	-	-								
891	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	1.90	Approved	-	Not applicable	1.90	-	-								
892	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	5.06	Approved	-	Not applicable	5.06	-	-								
893	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-								
894	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.62	2.34								
895	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel To Related Parties	1.83	Approved	-	Not applicable	1.83	-	-								
896	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.11	Approved	-	Not applicable	0.11	-	-								
897	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	2.18	Approved	-	Not applicable	2.18	-	-								
898	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-								
899	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	9.80	9.62								
900	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.05								
901	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	15.40	Approved	-	Not applicable	15.40	-	-								
902	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.25	Approved	-	Not applicable	0.25	-	-								
903	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.08	Approved	-	Not applicable	0.08	-	-								
904	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Security Deposit	-	Not applicable for balances	-	Not applicable	-	5.00	5.00								
905	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-								
906	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA BENEFIT TRUST		Any person or entity forming a part of Promoter or Promoter Group of the listed entity	Any other transaction	Other Income	278.70	Approved	-	Not applicable	278.70	-	-								
907	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	2.04	3.30								
908	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	6.35	10.64								
909	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Lease Expense	2.75	Approved	-	Not applicable	2.75	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
910	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	3.16	Approved	-	Not applicable	3.16	-	-									
911	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Other Income	12.03	Approved	-	Not applicable	12.03	-	-									
912	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	12.83	Approved	-	Not applicable	12.83	-	-									
913	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.55	Approved	-	Not applicable	0.55	-	-									
914	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
915	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA LIMITED STAFF & WORKMEN'S SUPERANNUATION SCHEME		Welfare Funds	Any other transaction	Other Expenses	1.67	Approved	-	Not applicable	1.67	-	-									
916	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA LIMITED SUPERANNUATION SCHEME		Welfare Funds	Any other transaction	Other Expenses	13.31	Approved	-	Not applicable	13.31	-	-									
917	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	6.75	8.39									
918	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	284.13	268.91									
919	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	24.43	Approved	-	Not applicable	24.43	-	-									
920	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	17.33	Approved	-	Not applicable	17.33	-	-									
921	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
922	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	28.89	36.92									
923	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	4.83	7.08									
924	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.04	Approved	-	Not applicable	0.04	-	-									
925	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.69	Approved	-	Not applicable	0.69	-	-									
926	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
927	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	17.38	2.43									
928	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	610.48	489.22									
929	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.12	Approved	-	Not applicable	0.12	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
930	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	31.91	Approved	-	Not applicable	31.91	-	-									
931	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
932	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE MAURITIUS LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
933	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	1.61	5.15									
934	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	3.81	17.71									
935	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Any other transaction	Other Expenses	3.48	Approved	-	Not applicable	3.48	-	-									
936	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.12	Approved	-	Not applicable	0.12	-	-									
937	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
938	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
939	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.01	Approved	-	Not applicable	0.01	-	-									
940	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
941	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.00	Approved	-	Not applicable	0.00	-	-									
942	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA CONSTRUCTION COMPANY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	3.09	3.09									
943	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA CONSTRUCTION COMPANY LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
944	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.14									
945	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	17.89	25.21									
946	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel To Related Parties	0.22	Approved	-	Not applicable	0.22	-	-									
947	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.02	Approved	-	Not applicable	0.02	-	-									
948	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.19	Approved	-	Not applicable	0.19	-	-									
949	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	9.04	Approved	-	Not applicable	9.04	-	-									
950	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.15	Approved	-	Not applicable	0.15	-	-									
951	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
952	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	12.55	12.94									
953	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	102.84	114.38									
954	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.13	Approved	-	Not applicable	0.13	-	-									
955	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.09	Approved	-	Not applicable	0.09	-	-									
956	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
957	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Related party of Subsidiaries	Any other transaction	Other Expenses	-	Approved	17.94	04-11-2026	17.94	-	-									
958	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	47.42	22.16									
959	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1,358.63	1,911.28									
960	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.02	Approved	-	Not applicable	0.02	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
961	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	43.26	Approved	-	Not applicable	43.26	-	-									
962	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	41.40	Approved	-	Not applicable	41.40	-	-									
963	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Trademark / Royalty Expenses	10.88	Approved	-	Not applicable	10.88	-	-									
964	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Trademark / Royalty Income	16.72	Approved	-	Not applicable	16.72	-	-									
965	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EMARKET LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.34	1.34									
966	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EMARKET LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
967	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.01									
968	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.01	Approved	-	Not applicable	0.01	-	-									
969	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.68	0.02									
970	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.00	Approved	-	Not applicable	0.00	-	-									
971	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	1.33	Approved	-	Not applicable	1.33	-	-									
972	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
973	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EUROPE S.R.L.		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.14	Approved	-	Not applicable	0.14	-	-									
974	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FINANCE USA LLC		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
975	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.98	2.13									
976	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.37	1.71									
977	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.07	Approved	-	Not applicable	0.07	-	-									
978	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	2.87	Approved	-	Not applicable	2.87	-	-									
979	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.11	Approved	-	Not applicable	0.11	-	-									
980	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
981	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FRUITS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
982	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FRUITS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.00	Approved	-	Not applicable	0.00	-	-									
983	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.00									
984	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
985	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
986	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLDINGS LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel To Related Parties	0.28	Approved	-	Not applicable	0.28	-	-									
987	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLDINGS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.04	Approved	-	Not applicable	0.04	-	-									
988	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLDINGS LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
989	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.56	0.22									
990	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	3.37	3.43									
991	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.31	Approved	-	Not applicable	0.31	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
992	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Other Income	2.82	Approved	-	Not applicable	2.82	-	-									
993	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	4.06	Approved	-	Not applicable	4.06	-	-									
994	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.02	Approved	-	Not applicable	0.02	-	-									
995	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
996	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.03	-									
997	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.03	Approved	-	Not applicable	0.03	-	-									
998	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
999	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.01									
1000	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1001	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HZPC PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.02	-									
1002	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HZPC PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.00	Approved	-	Not applicable	0.00	-	-									
1003	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HZPC PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.42	Approved	-	Not applicable	0.42	-	-									
1004	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA IDEAL FINANCE PLC [FORMERLY KNOWN AS MAHINDRA IDEAL FINANCE LIMITED]		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1005	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA IDEAL FINANCE PLC [FORMERLY KNOWN AS MAHINDRA IDEAL FINANCE LIMITED]		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1006	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.06	Approved	-	Not applicable	0.06	-	-									
1007	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.00	Approved	-	Not applicable	0.00	-	-									
1008	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INFRAMAN WATER UTILITIES PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1009	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INFRAMAN WATER UTILITIES PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Reimbursement From Parties	-0.00	Approved	-	Not applicable	-0.00	-	-									
1010	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1011	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.18	0.15									
1012	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.00	Approved	-	Not applicable	0.00	-	-									
1013	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.39	Approved	-	Not applicable	0.39	-	-									
1014	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1015	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	36.78	67.33									
1016	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.59	0.71									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1017	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.76	Approved	-	Not applicable	0.76	-	-									
1018	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	5.88	Approved	-	Not applicable	5.88	-	-									
1019	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.72	Approved	-	Not applicable	0.72	-	-									
1020	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1021	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA KNOWLEDGE PARK MOHALI LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.01									
1022	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA KNOWLEDGE PARK MOHALI LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1023	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	8.22	9.17									
1024	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	149.46	199.95									
1025	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.28	Approved	-	Not applicable	0.28	-	-									
1026	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	14.37	Approved	-	Not applicable	14.37	-	-									
1027	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	2.71	Approved	-	Not applicable	2.71	-	-									
1028	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1029	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	13.11	14.16									
1030	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	3.28	Approved	-	Not applicable	3.28	-	-									
1031	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	6.26	Approved	-	Not applicable	6.26	-	-									
1032	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.39	Approved	-	Not applicable	0.39	-	-									
1033	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1034	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	344.05	561.41									
1035	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	5.32	3.23									
1036	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.02	Approved	-	Not applicable	0.02	-	-									
1037	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	6.67	Approved	-	Not applicable	6.67	-	-									
1038	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	1.06	Approved	-	Not applicable	1.06	-	-									
1039	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1040	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE INSURANCE LIMITED (W.E.F 8th JUNE 2026)		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.70									
1041	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE INSURANCE LIMITED (W.E.F 8th JUNE 2026)		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Other Income	0.65	Approved	-	Not applicable	0.65	-	-									
1042	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.14	-									
1043	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.02	Approved	-	Not applicable	0.02	-	-									
1044	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1045	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1046	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1047	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1048	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.04	Approved	-	Not applicable	0.04	-	-									
1049	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1050	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.55	0.14									
1051	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.02	Approved	-	Not applicable	0.02	-	-									
1052	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.40	Approved	-	Not applicable	0.40	-	-									
1053	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1054	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	42.64	-									
1055	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1056	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RACING UK LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1057	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RACING UK LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1058	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.00									
1059	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.36	0.02									
1060	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.27	Approved	-	Not applicable	0.27	-	-									
1061	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1062	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.69	0.59									
1063	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	44.61	-									
1064	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not applicable	0.01	-	-									
1065	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.24	Approved	-	Not applicable	0.24	-	-									
1066	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.11	Approved	-	Not applicable	0.11	-	-									
1067	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1068	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOUTH EAST ASIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	4.39	6.68									
1069	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOUTH EAST ASIA LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1070	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	3.00	4.49									
1071	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	5.06	9.40									
1072	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.09	Approved	-	Not applicable	0.09	-	-									
1073	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	1.39	Approved	-	Not applicable	1.39	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1074	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1075	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED (UPTO 29th JUNE 2026)		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.20									
1076	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED (UPTO 29th JUNE 2026)		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Other Income	0.10	Approved	-	Not applicable	0.10	-	-									
1077	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED (UPTO 29th JUNE 2026)		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Reimbursement From Parties	0.89	Approved	-	Not applicable	0.89	-	-									
1078	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED (UPTO 29th JUNE 2026)		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	-									
1079	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.01									
1080	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1081	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.93	0.22									
1082	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.02	Approved	-	Not applicable	0.02	-	-									
1083	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	3.73	Approved	-	Not applicable	3.73	-	-									
1084	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1085	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.02	0.01									
1086	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	6.57	3.35									
1087	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not applicable	0.01	-	-									
1088	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	2.33	Approved	-	Not applicable	2.33	-	-									
1089	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1090	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TWO WHEELERS EUROPE HOLDINGS S.A.R.L.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.32									
1091	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TWO WHEELERS EUROPE HOLDINGS S.A.R.L.		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.42	Approved	-	Not applicable	0.42	-	-									
1092	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TWO WHEELERS EUROPE HOLDINGS S.A.R.L.		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1093	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Balances - Guarantees Given Outstanding	-	Not applicable for balances	-	Not applicable	-	141.29	143.95									
1094	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	35.29	24.83									
1095	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	758.65	708.15									
1096	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Other Income	0.72	Approved	-	Not applicable	0.72	-	-									
1097	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	1.25	Approved	-	Not applicable	1.25	-	-									
1098	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	14.67	Approved	-	Not applicable	14.67	-	-									
1099	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1100	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA VEHICLE SALES AND SERVICE INC.		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1101	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WATER UTILITIES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1102	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WATER UTILITIES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.03	Approved	-	Not applicable	0.03	-	-									
1103	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WATER UTILITIES LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1104	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	0.01									
1105	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.11	0.00									
1106	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.23	Approved	-	Not applicable	0.23	-	-									
1107	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not applicable	0.01	-	-									
1108	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.22	Approved	-	Not applicable	0.22	-	-									
1109	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Security Deposit	-	Not applicable for balances	-	Not applicable	-	0.08	0.08									
1110	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (MAHARASHTRA) LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1111	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.11	0.08									
1112	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.60	0.61									
1113	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.00	Approved	-	Not applicable	0.00	-	-									
1114	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.35	Approved	-	Not applicable	0.35	-	-									
1115	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1116	MAHINDRA AND MAHINDRA LIMITED		MAM CO., LTD. (FORMERLY KNOWN AS MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD)		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement From Parties	1.01	Approved	-	Not applicable	1.01	-	-									
1117	MAHINDRA AND MAHINDRA LIMITED		MAM CO., LTD. (FORMERLY KNOWN AS MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD)		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement To Parties	0.03	Approved	-	Not applicable	0.03	-	-									
1118	MAHINDRA AND MAHINDRA LIMITED		MAM CO., LTD. (FORMERLY KNOWN AS MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD)		Associate (Including subsidiaries of associate)	Any other transaction	Trademark / Royalty Income	0.36	Approved	-	Not applicable	0.36	-	-									
1119	MAHINDRA AND MAHINDRA LIMITED		MAM CO., LTD. (FORMERLY KNOWN AS MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	13.56	11.79									
1120	MAHINDRA AND MAHINDRA LIMITED		MAM CO., LTD. (FORMERLY KNOWN AS MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.51	0.08									
1121	MAHINDRA AND MAHINDRA LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.44	0.79									
1122	MAHINDRA AND MAHINDRA LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1123	MAHINDRA AND MAHINDRA LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.30	Approved	-	Not applicable	0.30	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1124	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	45.89	71.11									
1125	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.02	-									
1126	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1127	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	25.85	34.31									
1128	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.33	-									
1129	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Other Expenses	0.06	Approved	-	Not applicable	0.06	-	-									
1130	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.21	Approved	-	Not applicable	0.21	-	-									
1131	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	2.19	Approved	-	Not applicable	2.19	-	-									
1132	MAHINDRA AND MAHINDRA LIMITED		MUMBAI MANTRA MEDIA LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel From Related Parties	0.03	Approved	-	Not applicable	0.03	-	-									
1133	MAHINDRA AND MAHINDRA LIMITED		MUMBAI MANTRA MEDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.01	Approved	-	Not applicable	0.01	-	-									
1134	MAHINDRA AND MAHINDRA LIMITED		MUNJAL KIRIU INDUSTRIES PVT. LTD.		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	6.28	9.64									
1135	MAHINDRA AND MAHINDRA LIMITED		MUNJAL KIRIU INDUSTRIES PVT. LTD.		Related party of Subsidiaries	Any other transaction	Reimbursement From Parties	0.00	Approved	-	Not applicable	0.00	-	-									
1136	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	1.43	3.72									
1137	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.07	0.39									
1138	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.86	Approved	-	Not applicable	0.86	-	-									
1139	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Other Income	2.19	Approved	-	Not applicable	2.19	-	-									
1140	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	1.01	Approved	-	Not applicable	1.01	-	-									
1141	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	6.46	Approved	-	Not applicable	6.46	-	-									
1142	MAHINDRA AND MAHINDRA LIMITED		NEILSOFT PRIVATE LIMITED		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.24									
1143	MAHINDRA AND MAHINDRA LIMITED		OFFICEMARTINDIA.COM LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.09	0.09									
1144	MAHINDRA AND MAHINDRA LIMITED		PININFARINA S.P.A.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.08	0.08									
1145	MAHINDRA AND MAHINDRA LIMITED		PININFARINA S.P.A.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.08	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1146	MAHINDRA AND MAHINDRA LIMITED		PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED		Any person or entity forming a part of Promoter or Promoter Group of the listed entity	Any other transaction	Other Income	0.02	Approved	-	Not applicable	0.02	-	-									
1147	MAHINDRA AND MAHINDRA LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.01									
1148	MAHINDRA AND MAHINDRA LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.01	Approved	-	Not applicable	0.01	-	-									
1149	MAHINDRA AND MAHINDRA LIMITED		PT MAHINDRA ACCELO STEEL INDONESIA		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1150	MAHINDRA AND MAHINDRA LIMITED		PT MAHINDRA ACCELO STEEL INDONESIA		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.00	Approved	-	Not applicable	0.00	-	-									
1151	MAHINDRA AND MAHINDRA LIMITED		PT MAHINDRA ACCELO STEEL INDONESIA		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1152	MAHINDRA AND MAHINDRA LIMITED		PT TECH MAHINDRA INDONESIA		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1153	MAHINDRA AND MAHINDRA LIMITED		RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.02	0.02									
1154	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.23	0.00									
1155	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not applicable	0.01	-	-									
1156	MAHINDRA AND MAHINDRA LIMITED		RYONO FACTORY CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement To Parties	0.01	Approved	-	Not applicable	0.01	-	-									
1157	MAHINDRA AND MAHINDRA LIMITED		SATYAM VENTURE ENGINEERING SERVICES PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	1.69	0.40									
1158	MAHINDRA AND MAHINDRA LIMITED		SEINO MLL LOGISTICS PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1159	MAHINDRA AND MAHINDRA LIMITED		SMARTSHIFT LOGISTICS SOLUTIONS PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement From Parties	0.01	Approved	-	Not applicable	0.01	-	-									
1160	MAHINDRA AND MAHINDRA LIMITED		SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.00									
1161	MAHINDRA AND MAHINDRA LIMITED		SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	2.98	0.22									
1162	MAHINDRA AND MAHINDRA LIMITED		SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		Subsidiary of the Company	Any other transaction	Deputation Of Personnel To Related Parties	3.83	Approved	-	Not applicable	3.83	-	-									
1163	MAHINDRA AND MAHINDRA LIMITED		SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	3.17	Approved	-	Not applicable	3.17	-	-									
1164	MAHINDRA AND MAHINDRA LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.09	0.13									
1165	MAHINDRA AND MAHINDRA LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement From Parties	0.11	Approved	-	Not applicable	0.11	-	-									
1166	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	206.18	249.08									
1167	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.37	0.55									
1168	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel To Related Parties	2.39	Approved	-	Not applicable	2.39	-	-									
1169	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.09	Approved	-	Not applicable	0.09	-	-									
1170	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.05	Approved	-	Not applicable	0.05	-	-									
1171	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	3.00	Approved	-	Not applicable	3.00	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1172	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.65	Approved	-	Not applicable	0.65	-	-									
1173	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1174	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (AMERICAS) INC.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1175	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (AMERICAS) INC.		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1176	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (BEIJING) IT SERVICES LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1177	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (NANJING) CO. LTD		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1178	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (NIGERIA) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.03	-									
1179	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (NIGERIA) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1180	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (SHANGHAI) CO. LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.47	0.31									
1181	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (SHANGHAI) CO. LTD		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1182	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (SINGAPORE) PTE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1183	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (SWITZERLAND) SA		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1184	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (THAILAND) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1185	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA ALLYIS S.R.L.		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1186	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA ARABIA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1187	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA BAHRAIN LTD W.L.L		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1188	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CERIUM SYSTEMS SDN. BHD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.03	0.04									
1189	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CERIUM SYSTEMS SDN. BHD.		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1190	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA COLOMBIA S.A.S		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1191	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CONSULTING GROUP INC.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	-									
1192	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CONSULTING GROUP INC.		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1193	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA COSTA RICA SOCIEDAD ANONIMA		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1194	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CREDIT SOLUTIONS INC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1195	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA DE MEXICO S.DE R.L.DE C.V		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1196	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA DEFENCE TECHNOLOGIES LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.01									
1197	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA DEFENCE TECHNOLOGIES LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1198	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA EGYPT TECHNOLOGIES TECH		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1199	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA FINTECH HOLDINGS LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1200	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA FOUNDATION		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.03	0.05									
1201	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA FRANCE		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1202	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA GLOBAL CHESS LEAUGE AG		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1203	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA GMBH		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1204	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA ICT SERVICES (MALAYSIA) SDN. BHD		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1205	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA IT SERVICES NL B.V.		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1206	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	68.41	184.45									
1207	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	5.82	5.47									
1208	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	2.06	Approved	-	Not applicable	2.06	-	-									
1209	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement From Parties	5.92	Approved	-	Not applicable	5.92	-	-									
1210	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement To Parties	0.02	Approved	-	Not applicable	0.02	-	-									
1211	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1212	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED SPC		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1213	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LLC		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1214	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LONDON LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1215	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LUXEMBOURG S.A R.L.		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1216	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA MEXICO CLOUD SERVICES, S.DE R.L. DE C.V		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1217	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA NETWORK SERVICES INTERNATIONAL INC.,		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1218	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA NORWAY AS		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1219	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SERVICOS DE INFORMATICA S.A		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.02	-									
1220	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SERVICOS DE INFORMATICA S.A		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1221	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SERVICOS LTDA		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.02	-									
1222	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SERVICOS LTDA		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1223	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SOUTH AFRICA (PTY) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	-									
1224	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SOUTH AFRICA (PTY) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1225	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SPAIN S.L.		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1226	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SWEDEN AB		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1227	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA TECHNOLOGIES INC.		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1228	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA TECHNOLOGY SERVICES LLC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.03	-									
1229	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA DE PERU S.A.C.		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1230	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA ECUADOR S.A		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1231	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA GUATEMALA S.A		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1232	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA PANAMA, S.A.		Associate (Including subsidiaries of associate)	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1233	MAHINDRA AND MAHINDRA LIMITED		THE INDIAN AND EASTERN ENGINEER COMPANY PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.06									
1234	MAHINDRA AND MAHINDRA LIMITED		THE INDIAN AND EASTERN ENGINEER COMPANY PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Other Income	0.29	Approved	-	Not applicable	0.29	-	-									
1235	MAHINDRA AND MAHINDRA LIMITED		THE INDIAN AND EASTERN ENGINEER COMPANY PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Reimbursement From Parties	0.01	Approved	-	Not applicable	0.01	-	-									
1236	MAHINDRA AND MAHINDRA LIMITED		TICL BRANDS (INDIA) PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Reimbursement From Parties	0.00	Approved	-	Not applicable	0.00	-	-									
1237	MAHINDRA AND MAHINDRA LIMITED		ULTRAVIOLETTE AUTOMOTIVE PRIVATE LIMITED		Private Company in which Relative of a Director / Manager is a Member	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1238	MAHINDRA AND MAHINDRA LIMITED		V-LINK FREIGHT SERVICES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.01									
1239	MAHINDRA AND MAHINDRA LIMITED		V-LINK FREIGHT SERVICES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Trademark Income	0.01	Approved	-	Not applicable	0.01	-	-									
1240	MAHINDRA AND MAHINDRA LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1241	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DINESH PRAJAPATI		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1242	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARAG RAO		Director of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1243	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ABHAYA MAHAJAN		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.02	-									
1244	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ADITYA DIXIT		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1245	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANKIT DHANUKA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	0.01									
1246	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANURANJANI SIKKA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.01									
1247	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARCHANA JAHAGIRDAR		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	0.01									
1248	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ASHUTOSH VIDWANS		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.03	0.03									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1249	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHAGWAT DAYAL SINHA		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.15	0.24									
1250	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BRIJBALA BATWAL		KMP of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.00									
1251	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DAYARAM PRAJAPATI		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	0.01									
1252	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DEBASISH KAR		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.05	0.06									
1253	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DWAIPAYAN KAR		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	0.00									
1254	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		FITSHIT HEALTH SOLUTIONS PVT. LTD		Related party of the Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.80									
1255	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GANPAT WALUNJ		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1256	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GIRIJA SUBRAMANIAN		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	0.00									
1257	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GROMAX AGRI EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	-	Not applicable	-	Not applicable	1.03	-	-									
1258	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARDCASTLE RESTAURANTS PRIVATE LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	1.13	1.98									
1259	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARISH CHAVAN		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	0.01									
1260	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		IRAWATI JOGLEKAR		Related party of fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	-									
1261	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ISSHANA MAHAJAN		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1262	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JANAKI RAMESH IYER		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.07	0.15									
1263	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JASMINE KAUR		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.01									
1264	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JAYLAKSHMI JAYARAMAN		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.27	-									
1265	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JOAN REBELLO		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	0.01									
1266	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KIRTI PRAJAPATI		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.01									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1267	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Any person or any entity holding equity shares of 10% or more in the listed entity either directly or on a beneficial interest basis as provided under section 89 of the Companies Act, 2013, at any time, during the immediate preceding financial year	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	191.19	26.84									
1268	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED GROUP GRATUITY CUM LIFE ASSURANCE SCHEME		Post employment benefit plan	Any other transaction	Other Expenses	-	Not applicable	-	Not applicable	64.14	-	-									
1269	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED GROUP GRATUITY CUM LIFE ASSURANCE SCHEME		Post employment benefit plan	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	1.52	-	-									
1270	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED SUPERANNUATION SCHEME		Post employment benefit plan	Any other transaction	Other Expenses	-	Not applicable	-	Not applicable	1.93	-	-									
1271	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	0.05	-	-									
1272	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.18	0.02									
1273	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	1.08	-	-									
1274	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	-									
1275	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	0.64	-	-									
1276	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.73	4.63									
1277	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	1.96	-	-									
1278	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA EPC IRRIGATION LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.02	-									
1279	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA EPC IRRIGATION LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	0.03	-	-									
1280	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	3.12	2.53									
1281	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.01									
1282	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	0.13	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1283	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.01	-	-								
1284	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.02	-								
1285	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	0.81	-	-								
1286	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HZPC PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.03	-								
1287	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HZPC PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	0.16	-	-								
1288	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	0.03	-	-								
1289	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	13.58	17.95								
1290	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	2.10	0.09								
1291	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.58	-	-								
1292	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	1.41	1.43								
1293	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.00								
1294	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	0.16	-	-								
1295	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.05	-								
1296	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	3.84	6.91								
1297	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	3.08	-	-								
1298	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.22	-								
1299	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	1.12	-	-								
1300	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LOGISTICS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.03	0.03								
1301	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LOGISTICS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	0.13	-	-								
1302	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.28	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1303	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.06								
1304	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	3.15	-								
1305	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	3.13	-	-								
1306	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-	Not applicable	-	Not applicable	0.01	-	-								
1307	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED (UPTO 29th JUNE 2026)		JV of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-								
1308	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED (UPTO 29th JUNE 2026)		JV of Holding Company	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	1.05	-	-								
1309	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-								
1310	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	0.37	-	-								
1311	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.03	-								
1312	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	0.14	-	-								
1313	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.09	0.69								
1314	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement To Parties	-	Not applicable	-	Not applicable	1.15	-	-								
1315	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	0.08	-	-								
1316	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	0.03	-	-								
1317	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANIBEN PRAJAPATI		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	0.01								
1318	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANISH SINHA		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00								
1319	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANJIRI CHAVAN		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	0.01								
1320	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANSI AJAY CHOKSEY		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.00								
1321	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAYURI SHAH		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.03	-								
1322	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MITESH SHAH		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.03	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1323	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.03									
1324	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	0.07	-	-									
1325	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.00									
1326	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	0.02	-	-									
1327	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MUFADDAL CHOONIA		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1328	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MURARI SWAMIMALAI JAGAN		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.04	-									
1329	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAANDI COMMUNITY WATER SERVICES PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1330	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAANDI COMMUNITY WATER SERVICES PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Other Expenses	-	Not applicable	-	Not applicable	0.01	-	-									
1331	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAVIN JOSHI		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	0.02									
1332	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	1.35	2.91									
1333	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	2.11	16.83									
1334	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Trade Advances Given	-	Not applicable	-	Not applicable	34.90	-	-									
1335	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEELIMA MARATHE		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1336	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEHA PAREKH		Related party of fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.07	-									
1337	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NORA BHATIA		Related party of fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.03	-									
1338	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PADMANABH BARPANDE		Related party of fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.04	-									
1339	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PANKAJ PRAJAPATI		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	0.02									
1340	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVESH MADAN		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	0.01									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1341	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVIN VAKHARIA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.02	0.03									
1342	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAKASH SHAH		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.03	-									
1343	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.02	0.05									
1344	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJEEV DUBEY		Related party of fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.33	-									
1345	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJESH PRAJAPATI		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1346	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJIV WALUNJ		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.02	-									
1347	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJNI SHUKLA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.02	0.03									
1348	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKHEE MAHAJAN		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.02	-									
1349	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKSHA AJAY CHOKSEY		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.01									
1350	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAMESH IYER		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.01									
1351	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAUL REBELLO		Director of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1352	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RIDHI PAREKH		Related party of fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.06	-									
1353	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHABH SURANA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1354	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHITA SHAH		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	-									
1355	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ROHIT AGARWALLA		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.04	0.05									
1356	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		S DURGASHANKAR		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	-									
1357	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SAMPA KAR		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.11	0.15									
1358	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARADA JAGAN		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	-									
1359	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARLA PAREKH		Related party of fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.14	-									
1360	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHALAKHA PATIL		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.01									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1361	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHANTA BHANSALI		Related party of fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1362	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHEELA P. BARPANDE		Related party of fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1363	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRIKANT MARATHE		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1364	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRINIWAS MANTRI		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.07	0.08									
1365	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRUTI WALUNJ		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.06	-									
1366	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SMARTSHIFT LOGISTICS SOLUTIONS PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	0.10	-	-									
1367	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.04	-									
1368	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	0.22	-	-									
1369	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWARAJ ENGINES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.00									
1370	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWARAJ ENGINES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	0.33	-	-									
1371	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWATI PAGE		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1372	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.08	0.80									
1373	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.44	1.31									
1374	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Lease Income	-	Not applicable	-	Not applicable	6.84	-	-									
1375	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		V MURLI		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	0.00									
1376	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VICKY PRAJAPATI		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.02	0.03									
1377	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIMAL BADE		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.06	-									
1378	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VINEET ARORA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.02	0.03									
1379	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ZHOOBEN BHIWANDIWALA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.24	0.29									
1380	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AIS CONSUMER GLASS SOLUTIONS LIMITED (FORMERLY KNOWN AS AIS GLASS SOLUTIONS LIMITED) (UPTO 1ST APRIL 2026)		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.93	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1381	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	2.83	25.04									
1382	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.70	-	-									
1383	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-	Not applicable	-	Not applicable	0.23	-	-									
1384	MAHINDRA LIFESPACE DEVELOPERS LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.04	0.06									
1385	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	7.04	7.63									
1386	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	2.56	-									
1387	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.14	-									
1388	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.01	-	-									
1389	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	3.35	0.10									
1390	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	18.78	20.28									
1391	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	-	Not applicable	-	Not applicable	8.80	-	-									
1392	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.52	-	-									
1393	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-	Not applicable	-	Not applicable	0.06	-	-									
1394	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	4.54	5.15									
1395	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.07	-	-									
1396	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.03	-									
1397	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.01	-	-									
1398	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.27	-	-									
1399	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.07									
1400	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.12	-	-									
1401	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	4.01	5.12									
1402	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.01	-	-									
1403	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	-									
1404	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	1.79	0.44									
1405	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA KANDIVALI DEVELOPERS LIMITED (W.E.F. 29th JUNE 2026)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	7.55									
1406	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA KANDIVALI DEVELOPERS LIMITED (W.E.F. 29th JUNE 2026)		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	30.46	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1407	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	-	Not applicable	-	Not applicable	0.17	-	-									
1408	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA SAKURA DEVELOPERS PRIVATE LIMITED (FORMERLY KNOWN AS SHREYAS STONES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	2.89	5.14									
1409	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.04									
1410	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.09	0.07									
1411	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.21	-	-									
1412	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-	Not applicable	-	Not applicable	0.01	-	-									
1413	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (MAHARASHTRA) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1414	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.05	-									
1415	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.36	0.07									
1416	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.23	-	-									
1417	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MOONSHINE CONSTRUCTION PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.02	0.02									
1418	MAHINDRA LIFESPACE DEVELOPERS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1419	MAHINDRA LIFESPACE DEVELOPERS LIMITED		RATHNA BHOOMI ENTERPRISES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.02	0.02									
1420	MAHINDRA LIFESPACE DEVELOPERS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.01									
1421	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	10.20	30.47									
1422	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.02									
1423	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.09	-	-									
1424	MAHINDRA LOGISTICS LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23) (UPTO 13th MAY 2026)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	2.48	-									
1425	MAHINDRA LOGISTICS LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.12									
1426	MAHINDRA LOGISTICS LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD. (UPTO 13th MAY 2026)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	2.00	-									
1427	MAHINDRA LOGISTICS LIMITED		GROMAX AGRI EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	3.11	2.57									
1428	MAHINDRA LOGISTICS LIMITED		IVC LOGISTICS LIMITED		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	8.03	0.95									
1429	MAHINDRA LOGISTICS LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.02	-									
1430	MAHINDRA LOGISTICS LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.90	0.34									
1431	MAHINDRA LOGISTICS LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	1.02	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1432	MAHINDRA LOGISTICS LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.09								
1433	MAHINDRA LOGISTICS LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	7.86	3.45								
1434	MAHINDRA LOGISTICS LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.06	-								
1435	MAHINDRA LOGISTICS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.18	0.21								
1436	MAHINDRA LOGISTICS LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	9.15	16.81								
1437	MAHINDRA LOGISTICS LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-								
1438	MAHINDRA LOGISTICS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.02								
1439	MAHINDRA LOGISTICS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	19.83	37.26								
1440	MAHINDRA LOGISTICS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement To Parties	-	Not applicable	-	Not applicable	0.01	-	-								
1441	MAHINDRA LOGISTICS LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	-								
1442	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	4.85	4.45								
1443	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	9.82	13.19								
1444	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	4.30	-	-								
1445	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-	Not applicable	-	Not applicable	0.59	-	-								
1446	MAHINDRA LOGISTICS LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	2.22	2.07								
1447	MAHINDRA LOGISTICS LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.28	0.28								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1448	MAHINDRA LOGISTICS LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	1.46	-	-								
1449	MAHINDRA LOGISTICS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00								
1450	MAHINDRA LOGISTICS LIMITED		SEINO MLL LOGISTICS PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.02	0.03								
1451	MAHINDRA LOGISTICS LIMITED		SEINO MLL LOGISTICS PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.07	-	-								
1452	MAHINDRA LOGISTICS LIMITED		SWARAJ ENGINES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.08	-								
1453	MAHINDRA LOGISTICS LIMITED		YASH JALTA		Relative of Director (other than an independent director)/KMP of Holding Company	Any other transaction	Other Expenses	-	Not applicable	-	Not applicable	0.34	-	-								
1454	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	8.07	8.32								
1455	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.87	0.60								
1456	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.27	-	-								
1457	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-	Not applicable	-	Not applicable	0.30	-	-								
1458	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.75	0.67								
1459	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.09	-								
1460	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	2.55	0.71								
1461	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.06	-	-								
1462	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-	Not applicable	-	Not applicable	0.28	-	-								
1463	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GREAT ROCKSPORT PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.05	-								
1464	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GREAT ROCKSPORT PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.00								
1465	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GREAT ROCKSPORT PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement To Parties	-	Not applicable	-	Not applicable	0.03	-	-								
1466	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	-								
1467	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	26.62	16.47								
1468	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED ESOP TRUST		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.13	-								
1469	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.10	0.25								
1470	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	1.22	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1471	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-	Not applicable	-	Not applicable	0.19	-	-									
1472	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.79	0.20									
1473	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.02	-									
1474	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.10	-									
1475	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.05									
1476	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.05	-	-									
1477	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	1.79	0.13									
1478	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.04									
1479	SWARAJ ENGINES LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.01									
1480	SWARAJ ENGINES LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1481	SWARAJ ENGINES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.04	0.14									
1482	SWARAJ ENGINES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not applicable	-	Not applicable	0.00	-	-									
1483	SWARAJ ENGINES LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED (UPTO 29th JUNE 2026)		JV of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1484	SWARAJ ENGINES LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED (UPTO 29th JUNE 2026)		JV of Holding Company	Any other transaction	Other Income	-	Not applicable	-	Not applicable	0.01	-	-									
1485	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.09	0.03									
1486	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Deputation Of Personnel From Related Parties	-	Not applicable	-	Not applicable	0.18	-	-									
1487	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA HZPC PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement To Parties	-	Not applicable	-	Not applicable	0.00	-	-									
1488	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1489	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.03	-									
1490	MAHINDRA EPC IRRIGATION LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.01	0.01									
1491	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		APOORVA KALRA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Other Expenses	-	Not applicable	-	Not applicable	0.03	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1492	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		KUSHAL KAPILA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Other Expenses	-	Not applicable	-	Not applicable	0.03	-	-									
1493	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		LIFE INSURANCE CORPORATION OF INDIA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Other Expenses	-	Not applicable	-	Not applicable	0.21	-	-									
1494	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		NIFAST INDIA PRIVATE LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.33	0.20									
1495	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		SUMITOMO CORPORATION		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.16	0.16									
1496	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		SUMITOMO CORPORATION		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.53	0.73									
1497	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED EMPLOYEE WELFARE TRUST		Welfare Funds	Any other transaction	Advance	-	Not Applicable	-	Not applicable	12.60	-	-									
1498	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		2 X 2 LOGISTICS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.00									
1499	MAHINDRA HOMES PRIVATE LIMITED		AIS CONSUMER GLASS SOLUTIONS LIMITED (FORMERLY KNOWN AS AIS GLASS SOLUTIONS LIMITED) (UPTO 1ST APRIL 2026)		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.66	-									
1500	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 1 PVT LTD (UPTO 15th SEPTEMBER 2026)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.76	-									
1501	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 2 PVT LTD (UPTO 15th SEPTEMBER 2026)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.06	-									
1502	MAHINDRA HOMES PRIVATE LIMITED		ANTHURIUM DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.07	0.31									
1503	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		ANTHURIUM DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.14									
1504	HOLIDAY CLUB SWEDEN AB ARE		ARE VILLA 3 AB		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.05									
1505	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		ASAHI INDIA GLASS LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	2.04									
1506	MAHINDRA LAST MILE MOBILITY LIMITED		ASAHI INDIA GLASS LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.08	-									
1507	MAHINDRA LAST MILE MOBILITY LIMITED		ASAHI INDIA GLASS LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.34	-									
1508	AUTOMOBILI PININFARINA GMBH		AUTOMOBILI PININFARINA AMERICAS INC.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	4.89	-									
1509	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.46	0.17									
1510	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	1.46	1.90									
1511	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.02	0.02									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1512	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		BII INDIA EV LLP		Investing Company or Venturer of the Company	Any other transaction	Conversion Of Debenture/Preference Shares Into Equity Shares	-	Not Applicable	-	Not applicable	1,023.41	-	-								
1513	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		BII INDIA EV LLP		Investing Company or Venturer of the Company	Any other transaction	Balances - Debenture/preference shares issued to related party	-	Not applicable for balances	-	Not applicable	-	1,050.00	-								
1514	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE (MALAYSIA) SDN. BHD.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.17	0.08								
1515	BRISTLECONE INC.		BRISTLECONE GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.41	0.75								
1516	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE GMBH		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.45	1.66								
1517	BRISTLECONE MIDDLE EAST FZCO (FORMERLY KNOWN AS BRISTLECONE MIDDLE EAST DMCC)		BRISTLECONE GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.04	0.39								
1518	BRISTLECONE (SINGAPORE) PTE. LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.06	0.22								
1519	BRISTLECONE CONSULTING LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.73	0.88								
1520	BRISTLECONE GMBH		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.84	0.42								
1521	BRISTLECONE GMBH		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.02	Approved	-	Not applicable	0.02	-	-								
1522	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	131.66	148.46								
1523	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	4.37	Approved	-	Not applicable	4.37	-	-								
1524	BRISTLECONE INTERNATIONAL AG		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.92								
1525	BRISTLECONE MIDDLE EAST FZCO (FORMERLY KNOWN AS BRISTLECONE MIDDLE EAST DMCC)		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.43	-								
1526	BRISTLECONE UK LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.06	0.06								
1527	BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		BRISTLECONE INC.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.18	0.28								
1528	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.03	0.01								
1529	BRISTLECONE INC.		BRISTLECONE INTERNACIONAL COSTA RICA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.35	0.35								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1530	BRISTLECONE GMBH		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.42	0.63									
1531	BRISTLECONE GMBH		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.02	Approved	-	Not applicable	0.02	-	-									
1532	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.67	1.24									
1533	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.12	Approved	-	Not applicable	0.12	-	-									
1534	BRISTLECONE MIDDLE EAST FZCO (FORMERLY KNOWN AS BRISTLECONE MIDDLE EAST DMCC)		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.30	-									
1535	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE MIDDLE EAST FZCO (FORMERLY KNOWN AS BRISTLECONE MIDDLE EAST DMCC)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.29	0.26									
1536	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE MIDDLE EAST FZCO (FORMERLY KNOWN AS BRISTLECONE MIDDLE EAST DMCC)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.01	Approved	-	Not applicable	0.01	-	-									
1537	BRISTLECONE GMBH		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.65									
1538	BRISTLECONE INTERNATIONAL AG		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.22									
1539	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		BRITISH INTERNATIONAL INVESTMENT PLC		Investing Company or Venturer of the Company	Any other transaction	Conversion Of Debenture/Preference Shares Into Equity Shares	-	Not Applicable	-	Not applicable	779.74	-	-									
1540	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		BRITISH INTERNATIONAL INVESTMENT PLC		Investing Company or Venturer of the Company	Any other transaction	Balances - Debenture/preference shares issued to related party	-	Not applicable for balances	-	Not applicable	-	800.00	-									
1541	CLASSIC LEGENDS PRIVATE LIMITED		BSA COMPANY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.81	-									
1542	CLASSIC LEGENDS PRIVATE LIMITED		BSA COMPANY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	87.49	96.50									
1543	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.00									
1544	MAHINDRA STEEL SERVICE CENTRE LIMITED		CHINA STEEL CORPORATION INDIA PRIVATE LIMITED		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	2.84	4.63									
1545	CLASSIC LEGENDS PRIVATE LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23) (UPTO 13th MAY 2026)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.33	-									
1546	GROMAX AGRI EQUIPMENT LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23) (UPTO 13th MAY 2026)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.59	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1547	MAHINDRA LAST MILE MOBILITY LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23) (UPTO 13th MAY 2026)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	37.02	-									
1548	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23) (UPTO 13th MAY 2026)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	17.22	-									
1549	MAHINDRA AUTO STEEL PRIVATE LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23) (UPTO 13th MAY 2026)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	30.35	-									
1550	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23) (UPTO 13th MAY 2026)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.04	-									
1551	MAHINDRA FIRST CHOICE WHEELS LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1552	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.03	0.02									
1553	MHR HOLDINGS (MAURITIUS) LIMITED		COVINGTON S.A.R.L.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	128.63	142.01									
1554	ERKUNT SANAYI ANONIM SIRKETI (UPTO 6th AUGUST 2026)		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	5.27	-									
1555	ERKUNT SANAYI ANONIM SIRKETI (UPTO 6th AUGUST 2026)		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	0.04	Approved	-	Not applicable	0.04	-	-									
1556	ERKUNT SANAYI ANONIM SIRKETI (UPTO 6th AUGUST 2026)		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.49	Approved	-	Not applicable	0.49	-	-									
1557	MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.22									
1558	MAHINDRA SUSTEN PRIVATE LIMITED		FURIES SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	15.98	2.47									
1559	MAHINDRA SUSTEN PRIVATE LIMITED		GELOS SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	266.23	60.22									
1560	MAHINDRA TEQO PRIVATE LIMITED		GELOS SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.31									
1561	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD. (UPTO 13th MAY 2026)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.12	-									
1562	MAHINDRA & MAHINDRA CONTECH LIMITED		GOOLESTAN INVESTMENTS PRIVATE LIMITED		KMP (Or Close Member) Controlled/Jointly Controlled Entity Of The KMP Of The Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.01									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1563	MAHINDRA & MAHINDRA CONTECH LIMITED		GOOLESTAN INVESTMENTS PRIVATE LIMITED		KMP (Or Close Member) Controlled/Jointly Controlled Entity Of The KMP Of The Holding Company	Any other transaction	Deputation Of Personnel To Related Parties	-	Not Applicable	-	Not applicable	0.00	-	-								
1564	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		GREEN ENERGY INFRA PROJECT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.01								
1565	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		GROMAX AGRI EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.01								
1566	MAHINDRA SUSTEN PRIVATE LIMITED		HAZEL HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	123.47	103.07								
1567	MAHINDRA SUSTEN PRIVATE LIMITED		HAZEL HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.03	Approved	-	Not applicable	0.03	-	-								
1568	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	30.79	30.99								
1569	HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	22.71	20.62								
1570	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	-	Not Applicable	-	Not applicable	0.07	-	-								
1571	HOLIDAY CLUB CANARIAS VACATION CLUB SLU		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	12.69	33.29								
1572	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	1.22								
1573	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	55.57	64.46								
1574	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.47								
1575	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.33	0.96								
1576	HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	11.22	9.65								
1577	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	15.28								
1578	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.02	1.25								
1579	COVINGTON S.A.R.L.		HOLIDAY CLUB RESORTS OY		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	29.57	33.84								
1580	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB RESORTS OY		Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.10	-								
1581	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB RESORTS OY		Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.04	0.04								
1582	MHR HOLDINGS (MAURITIUS) LIMITED		HOLIDAY CLUB RESORTS OY		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.28								
1583	MHR HOLDINGS (MAURITIUS) LIMITED		HOLIDAY CLUB RESORTS OY		Subsidiary of the Company	Any other transaction	Other Income	-	Not Applicable	-	Not applicable	0.35	-	-								
1584	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB SPORT AND SPA HOTELS AB		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.05								
1585	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SPORT AND SPA HOTELS AB		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.38								
1586	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SWEDEN AB ARE		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.04	0.45								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1587	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB SWEDEN AB ARE		Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	36.43	34.92									
1588	MAHINDRA SUSTEN PRIVATE LIMITED		ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	2.55	4.90									
1589	MAHINDRA SUSTEN PRIVATE LIMITED		ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.02	Approved	-	Not applicable	0.02	-	-									
1590	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.51	0.13									
1591	MAHINDRA SUSTEN PRIVATE LIMITED		JADE HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.18	3.19									
1592	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		JAMSHEDPUR CONTINUOUS ANNEALING & PROCESSING COMPANY PRIVATE LIMITED		Investor Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	12.15	8.99									
1593	MAHINDRA AUTO STEEL PRIVATE LIMITED		JAMSHEDPUR CONTINUOUS ANNEALING & PROCESSING COMPANY PRIVATE LIMITED		Investor Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	5.60	6.22									
1594	MAHINDRA STEEL SERVICE CENTRE LIMITED		JAMSHEDPUR CONTINUOUS ANNEALING & PROCESSING COMPANY PRIVATE LIMITED		Investor Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.09	-									
1595	CARNOT TECHNOLOGIES PRIVATE LIMITED		JUHI LIMAYE		Relative of Director	Any other transaction	Other Expenses	-	Not Applicable	-	Not applicable	0.36	-	-									
1596	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		JVX MEDIA SERVICES PRIVATE LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1597	MAHINDRA STEEL SERVICE CENTRE LIMITED		JVX MEDIA SERVICES PRIVATE LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1598	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		KHAITAN AND CO MUMBAI		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.14									
1599	MAHINDRA LAST MILE MOBILITY LIMITED		KHAITAN AND CO MUMBAI		Firm in which Director/Manager is a partner	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.07	-									
1600	HOLIDAY CLUB RESORTS OY		KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	7.62	6.32									
1601	MAHINDRA BLOOMDALE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.61	2.67									
1602	ERKUNT SANAYI ANONIM SIRKETI (UPTO 6th AUGUST 2026)		KUMSAN DOKUM MAZELMERI A.S. (UPTO 18th JUNE 2026)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	7.01	-									
1603	MAHINDRA SUSTEN PRIVATE LIMITED		KYROS HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.02									
1604	MAHINDRA SUSTEN PRIVATE LIMITED		KYROS HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.01	Approved	-	Not applicable	0.01	-	-									
1605	MAHINDRA SUSTEN PRIVATE LIMITED		LAYER HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	5.28	8.00									
1606	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		LIFE INSURANCE CORPORATION OF INDIA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Other Expenses	-	Not Applicable	-	Not applicable	0.12	-	-									
1607	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Reimbursement To Parties	-	Not Applicable	-	Not applicable	0.00	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1608	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Any person or any entity holding equity shares of 10% or more in the listed entity either directly or on a beneficial interest basis as provided under section 89 of the Companies Act, 2013, at any time, during the immediate preceding financial year	Any other transaction	Other Expenses	-	Not Applicable	-	Not applicable	0.02	-	-								
1609	MAHINDRA RURAL HOUSING FINANCE LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Any person or any entity holding equity shares of 10% or more in the listed entity either directly or on a beneficial interest basis as provided under section 89 of the Companies Act, 2013, at any time, during the immediate preceding financial year	Any other transaction	Other Expenses	-	Not Applicable	-	Not applicable	8.17	-	-								
1610	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		LORDS FREIGHT (INDIA) PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.03	0.00								
1611	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		LORDS FREIGHT (INDIA) PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not applicable	0.03	-	-								
1612	V-LINK FREIGHT SERVICES PRIVATE LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not applicable	0.01	-	-								
1613	V-LINK FREIGHT SERVICES PRIVATE LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Trade Advances Received	-	Not Applicable	-	Not applicable	0.01	-	-								
1614	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00								
1615	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-								
1616	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED SUPERANNUATION SCHEME		Welfare Funds of Holding Company	Any other transaction	Reimbursement To Parties	-	Not Applicable	-	Not applicable	0.36	-	-								
1617	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.43	0.08								
1618	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.61	1.72								
1619	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Holding Company	Any other transaction	Other Income	0.12	Approved	-	Not applicable	0.12	-	-								
1620	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Holding Company	Any other transaction	Reimbursement From Parties	0.03	Approved	-	Not applicable	0.03	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1621	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.00								
1622	NBS INTERNATIONAL LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-								
1623	NBS INTERNATIONAL LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not applicable	0.05	-	-								
1624	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA ADVANCED TECHNOLOGIES LIMITED		Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.00								
1625	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA ADVANCED TECHNOLOGIES LIMITED		Holding Company	Any other transaction	Other Income	-	Not Applicable	-	Not applicable	0.00	-	-								
1626	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		Holding Company	Any other transaction	Issue Of Shares	-	Not Applicable	-	Not applicable	69.92	-	-								
1627	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		Holding Company	Any other transaction	Balances - Security Deposit	-	Not applicable for balances	-	Not applicable	-	0.02	0.02								
1628	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.03								
1629	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.04	-								
1630	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.02								
1631	MAHINDRA HOLDINGS LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.62	0.35								
1632	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AIRWAYS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.01								
1633	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.17	0.01								
1634	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.07								
1635	MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		MAHINDRA ARMORED VEHICLES JORDAN, LLC.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.92	30.36								
1636	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.49	5.06								
1637	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	1.00	Approved	-	Not applicable	1.00	-	-								
1638	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.48	Approved	-	Not applicable	0.48	-	-								
1639	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	2.82								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1640	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.18	0.02									
1641	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.04									
1642	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.04	Approved	-	Not applicable	0.04	-	-									
1643	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.89									
1644	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement To Parties	2.27	Approved	-	Not applicable	2.27	-	-									
1645	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.15	0.20									
1646	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.00	1.02									
1647	AUTOMOBILI PININFARINA GMBH		MAHINDRA AUTOMOTIVE MAURITIUS LIMITED		Holding Company	Any other transaction	Issue Of Shares	-	Not Applicable	-	Not applicable	87.69	-	-									
1648	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.04	0.13									
1649	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.26	Approved	-	Not applicable	0.26	-	-									
1650	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement To Parties	0.32	Approved	-	Not applicable	0.32	-	-									
1651	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.33	0.22									
1652	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	-	Not Applicable	-	Not applicable	1.30	-	-									
1653	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not applicable	1.74	-	-									
1654	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.03									
1655	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.00									
1656	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.02	-									
1657	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.71	0.83									
1658	NOVAVAYU AEROSPACE LIMITED (W.E.F. 29th JULY 2026)		MAHINDRA DEFENCE SYSTEMS LIMITED		Holding Company	Any other transaction	Issue Of Shares	-	Not Applicable	-	Not applicable	0.10	-	-									
1659	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.65	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1660	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.99	0.77									
1661	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not applicable	0.39	-	-									
1662	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	1.05									
1663	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.02									
1664	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.89	0.46									
1665	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.18	0.08									
1666	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	4.44	0.00									
1667	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.54	0.82									
1668	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	72.57	49.87									
1669	NBS INTERNATIONAL LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.66	1.07									
1670	NBS INTERNATIONAL LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	5.21	Approved	-	Not applicable	5.21	-	-									
1671	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA EMARKET LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.41	0.41									
1672	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.08	0.18									
1673	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1674	MAHINDRA USA INC.		MAHINDRA FINANCE USA LLC		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	55.57	61.40									
1675	MAHINDRA USA INC.		MAHINDRA FINANCE USA LLC		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	39.35	334.23									
1676	MAHINDRA USA INC.		MAHINDRA FINANCE USA LLC		Associate of Holding Company	Any other transaction	Invoice Discounting	1,589.82	Approved	-	Not applicable	1,589.82	-	-									
1677	MAHINDRA USA INC.		MAHINDRA FINANCE USA LLC		Associate of Holding Company	Any other transaction	Other Expenses	257.22	Approved	-	Not applicable	257.22	-	-									
1678	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.03									
1679	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HOMES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.04	0.03									
1680	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA HZPC PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.01									
1681	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA HZPC PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not applicable	0.53	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1682	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HZPC PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.03								
1683	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.00								
1684	MAHINDRA WORLD CITY DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		JV of Holding Company	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not applicable	28.11	-	-								
1685	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA INFRAMAN WATER UTILITIES PRIVATE LIMITED		JV of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.02	0.02								
1686	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.00								
1687	NBS INTERNATIONAL LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.06	0.00								
1688	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.04								
1689	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.75								
1690	MAHINDRA LAST MILE MOBILITY LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.04	-								
1691	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-								
1692	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA KNOWLEDGE PARK MOHALI LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.01								
1693	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.33	0.36								
1694	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.04								
1695	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.12								
1696	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not applicable	0.10	-	-								
1697	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.49	0.54								
1698	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.05								
1699	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	4.25								
1700	NBS INTERNATIONAL LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.07								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1701	NBS INTERNATIONAL LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not applicable	0.38	-	-									
1702	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MANULIFE INSURANCE LIMITED (W.E.F 8th JUNE 2026)		JV of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.01									
1703	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.00									
1704	NBS INTERNATIONAL LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.04	0.06									
1705	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1706	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.24	0.09									
1707	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.00									
1708	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.28	0.17									
1709	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.86	Approved	-	Not applicable	0.86	-	-									
1710	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.42	0.38									
1711	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.08	0.02									
1712	MAHINDRA LAST MILE MOBILITY LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.05	0.02									
1713	NBS INTERNATIONAL LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	-	Not Applicable	-	Not applicable	0.02	-	-									
1714	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Holding Company	Any other transaction	Issue Of Shares	-	Not Applicable	-	Not applicable	156.64	-	-									
1715	MAHINDRA SOUTH EAST ASIA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Holding Company	Any other transaction	Issue Of Shares	3.91	Approved	-	Not applicable	3.91	-	-									
1716	ERKUNT SANAYI ANONIM SIRKETI (UPTO 6th AUGUST 2026)		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Holding Company	Any other transaction	Conversion Of ICD Into Equity Shares	-	Not Applicable	-	Not applicable	443.41	-	-									
1717	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA RACING UK LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement To Parties	-	Not Applicable	-	Not applicable	3.29	-	-									
1718	MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		MAHINDRA RACING UK LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.46	1.13									
1719	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.01									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1720	MAHINDRA INSURANCE BROKERS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.22	3.30									
1721	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.64	-									
1722	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.57	1.22									
1723	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED GROUP GRATUITY CUM LIFE ASSURANCE SCHEME		Welfare Funds	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not applicable	3.64	-	-									
1724	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1725	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.25	0.25									
1726	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not applicable	0.15	-	-									
1727	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.15	0.08									
1728	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA SOUTH EAST ASIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.12	0.01									
1729	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Lease Income	1.06	Approved	-	Not applicable	1.06	-	-									
1730	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.08	Approved	-	Not applicable	0.08	-	-									
1731	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.00									
1732	MAHINDRA LAST MILE MOBILITY LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.05	0.05									
1733	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1734	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED (UPTO 29th JUNE 2026)		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.61	0.74									
1735	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED (UPTO 29th JUNE 2026)		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not applicable	0.83	-	-									
1736	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED (UPTO 29th JUNE 2026)		JV of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.02									
1737	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.02	0.05									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1738	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.03	Approved	-	Not applicable	0.03	-	-									
1739	MARVEL SOLREN PRIVATE LIMITED		MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1740	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.08	0.09									
1741	FURIES SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not applicable for balances	-	Not applicable	-	229.50	199.50									
1742	GELOS SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not applicable for balances	-	Not applicable	-	-	0.01									
1743	GELOS SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Any other transaction	Guarantees Taken	0.01	Approved	-	Not applicable	0.01	-	-									
1744	HAZEL HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not applicable for balances	-	Not applicable	-	93.35	93.36									
1745	HAZEL HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Any other transaction	Guarantees Taken	49.56	Approved	-	Not applicable	49.56	-	-									
1746	ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not applicable for balances	-	Not applicable	-	108.18	87.56									
1747	ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Any other transaction	Guarantees Taken	9.38	Approved	-	Not applicable	9.38	-	-									
1748	JADE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not applicable for balances	-	Not applicable	-	79.00	9.50									
1749	KYROS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not applicable for balances	-	Not applicable	-	30.00	39.50									
1750	KYROS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Any other transaction	Guarantees Taken	9.50	Approved	-	Not applicable	9.50	-	-									
1751	LAYER HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not applicable for balances	-	Not applicable	-	40.00	10.00									
1752	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1753	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not applicable for balances	-	Not applicable	-	0.56	-									
1754	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	2.70	2.20									
1755	MARTIAL SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not applicable for balances	-	Not applicable	-	25.71	-									
1756	MARTIAL SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	3.28	-									
1757	MIGOS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not applicable for balances	-	Not applicable	-	88.50	28.50									
1758	NBS INTERNATIONAL LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.00									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1759	ORION HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not applicable for balances	-	Not applicable	-	79.00	9.50									
1760	PULSE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not applicable for balances	-	Not applicable	-	39.50	9.50									
1761	QUEST HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not applicable for balances	-	Not applicable	-	39.50	9.50									
1762	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	2.25	0.68									
1763	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	-	Not Applicable	-	Not applicable	0.23	-	-									
1764	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.00									
1765	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.06	0.04									
1766	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.00									
1767	MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		MAHINDRA TEQO PRIVATE LIMITED		JV of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.17	-									
1768	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not applicable for balances	-	Not applicable	-	0.39	-									
1769	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	4.98	2.98									
1770	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.44	Approved	-	Not applicable	0.44	-	-									
1771	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.57	0.56									
1772	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	20.66	28.28									
1773	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not applicable	1.42	-	-									
1774	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.59	0.74									
1775	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not applicable	0.08	-	-									
1776	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement To Parties	-	Not Applicable	-	Not applicable	0.41	-	-									
1777	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		MAHINDRA VEHICLE SALES AND SERVICE INC.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1778	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1779	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.02									
1780	MAHINDRA WORLD CITY DEVELOPERS LIMITED		MAHINDRA WORLD CITY (MAHARASHTRA) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1781	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	0.04									
1782	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.05	0.14									
1783	MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		MAM CO., LTD. (FORMERLY KNOWN AS MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.09	2.24									
1784	MAHINDRA USA INC.		MAM CO., LTD. (FORMERLY KNOWN AS MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	84.41	0.51									
1785	MAHINDRA USA INC.		MAM CO., LTD. (FORMERLY KNOWN AS MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.35	9.49									
1786	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		MANULIFE INVESTMENT MANAGEMENT (HONG KONG) LIMITED (HONG KONG)		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.04	2.05									
1787	MAHINDRA SUSTEN PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	330.05	71.36									
1788	MAHINDRA TEQO PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.81	1.64									
1789	MAHINDRA SUSTEN PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.65	0.66									
1790	MAHINDRA SUSTEN PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.06	Approved	-	Not applicable	0.06	-	-									
1791	MAHINDRA TEQO PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.70	0.35									
1792	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		METAL ONE CORPORATION		Investor Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	14.52	56.49									
1793	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		METAL ONE CORPORATION		Investor Group Co	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.51	0.91									
1794	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		METAL ONE CORPORATION		Investor Group Co	Any other transaction	Other Income	-	Not Applicable	-	Not applicable	2.81	-	-									
1795	MAHINDRA AUTO STEEL PRIVATE LIMITED		METAL ONE CORPORATION		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.29	0.53									
1796	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	86.06	68.29									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1797	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION INDIA PVT. LTD.		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.18	-									
1798	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION INDIA PVT. LTD.		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	8.30	5.10									
1799	INFINITY HOSPITALITY GROUP COMPANY LIMITED		MH BOUTIQUE HOSPITALITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.67	0.81									
1800	INFINITY HOSPITALITY GROUP COMPANY LIMITED		MH BOUTIQUE HOSPITALITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not applicable	0.03	-	-									
1801	MAHINDRA SUSTEN PRIVATE LIMITED		MIGOS HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.67	1.42									
1802	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MITSUI AND CO. LIMITED		Investor Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	168.37	181.60									
1803	MAHINDRA STEEL SERVICE CENTRE LIMITED		MITSUI AND CO. LIMITED		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	9.12	4.24									
1804	MAHINDRA BLOSSOM DEVELOPERS LIMITED		MITSUI FUDOSAN (ASIA) PTE. LTD.		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	8.35									
1805	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		MLL EXPRESS SERVICES-GRATUITY-CUM-LIFE ASSURANCE SCHEME TRUST		Post employment benefit plan	Any other transaction	Other Expenses	-	Not Applicable	-	Not applicable	0.05	-	-									
1806	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.09	0.08									
1807	ZIPZAP LOGISTICS PRIVATE LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.03									
1808	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MSTC LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.04	0.05									
1809	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MSTC LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.15	-									
1810	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MSTC LIMITED		Investing Company or Venturer of the Company	Any other transaction	Deputation Of Personnel From Related Parties	0.31	Approved	-	Not applicable	0.31	-	-									
1811	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MSTC LIMITED		Investing Company or Venturer of the Company	Any other transaction	Reimbursement To Parties	0.30	Approved	-	Not applicable	0.30	-	-									
1812	MAHINDRA RURAL HOUSING FINANCE LIMITED		MUFADDAL CHOONIA		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1813	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MUMBAI MANTRA MEDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.00									
1814	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		MUNJAL KIRIU INDUSTRIES PVT. LTD.		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.02									
1815	MAHINDRA RURAL HOUSING FINANCE LIMITED		NARENDRA MAIRPADY		Director of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.03	-									
1816	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.00									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1817	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	1.15	Approved	-	Not applicable	1.15	-	-									
1818	MAHINDRA FIRST CHOICE WHEELS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.12									
1819	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.06	0.05									
1820	MAHINDRA LAST MILE MOBILITY LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.44	-									
1821	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1822	MAHINDRA SUSTEN PRIVATE LIMITED		NEON HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	17.53	54.64									
1823	MAHINDRA TEQO PRIVATE LIMITED		NEON HYBREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.18									
1824	MAHINDRA STEEL SERVICE CENTRE LIMITED		NIPPON STEEL TRADING CORPORATION		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	36.06	4.40									
1825	PT MAHINDRA ACCELO STEEL INDONESIA		NIPPON STEEL TRADING CORPORATION		Joint venturer (JV Investor)	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	16.46	4.44									
1826	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		NIPPON STEEL TRADING CORPORATION		Investor Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	2.79	0.11									
1827	MAHINDRA SUSTEN PRIVATE LIMITED		ORION HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.10	1.86									
1828	MAHINDRA FIRST CHOICE WHEELS LIMITED		PHI ADVISORS PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.14	0.41									
1829	CLASSIC LEGENDS PRIVATE LIMITED		PHI CAPITAL MANAGEMENT LLP		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.27	0.27									
1830	AUTOMOBILI PININFARINA GMBH		PININFARINA DEUTSCHLAND GMBH		Associate of Holding Company	Any other transaction	Balances - Security Deposit	-	Not applicable for balances	-	Not applicable	-	0.34	0.34									
1831	AUTOMOBILI PININFARINA GMBH		PININFARINA S.P.A.		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.35	0.07									
1832	AUTOMOBILI PININFARINA GMBH		PININFARINA S.P.A.		Associate of Holding Company	Any other transaction	Other Expenses	0.90	Approved	-	Not applicable	0.90	-	-									
1833	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		PININFARINA S.P.A.		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.26	-									
1834	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.00									
1835	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.26	-									
1836	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.66	0.67									
1837	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	0.67	Approved	-	Not applicable	0.67	-	-									
1838	MAHINDRA SUSTEN PRIVATE LIMITED		PULSE HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.02	0.30									
1839	MAHINDRA SUSTEN PRIVATE LIMITED		QUEST HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.04	0.67									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1840	MAHINDRA WORLD CITY (JAIPUR) LIMITED		RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.23	1.23									
1841	MAHINDRA SUSTEN PRIVATE LIMITED		RHYME HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.01									
1842	CLASSIC LEGENDS PRIVATE LIMITED		ROADBENDERS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Other Expenses	-	Not Applicable	-	Not applicable	0.01	-	-									
1843	CLASSIC LEGENDS PRIVATE LIMITED		ROADBENDERS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Reimbursement To Parties	-	Not Applicable	-	Not applicable	0.05	-	-									
1844	CLASSIC LEGENDS PRIVATE LIMITED		ROADBENDERS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.03									
1845	CLASSIC LEGENDS PRIVATE LIMITED		ROADBENDERS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.40	-									
1846	MAHINDRA RURAL HOUSING FINANCE LIMITED		SAILESH KUMAR DAGA		KMP of Holding company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.00									
1847	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		SANJAY GUPTA		Director (other than an independent director) of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.46									
1848	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		SANJAY GUPTA		Director (other than an independent director) of Holding Company	Any other transaction	Other Expenses	-	Not Applicable	-	Not applicable	0.46	-	-									
1849	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		SATYAM VENTURE ENGINEERING SERVICES PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.05	0.03									
1850	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		SEINO MLL LOGISTICS PRIVATE LIMITED		JV of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.00									
1851	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		SEINO MLL LOGISTICS PRIVATE LIMITED		JV of Holding Company	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not applicable	0.01	-	-									
1852	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		SEINO MLL LOGISTICS PRIVATE LIMITED		JV of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.02									
1853	MAHINDRA FIRST CHOICE WHEELS LIMITED		SMFG INDIA CREDIT COMPANY LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.08	0.06									
1854	MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		SUMITOMO CORPORATION		Joint venturer (JV Investor)	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	8.28	-									
1855	MAHINDRA SUMMIT AGRISCIENCE LIMITED (UPTO 29th JUNE 2026)		SUMMIT AGRO INTERNATIONAL LIMITED		Investing Company or Venturer of the Company	Any other transaction	Issue Of Shares	0.14	Approved	-	Not applicable	0.14	-	-									
1856	MAHINDRA SUMMIT AGRISCIENCE LIMITED (UPTO 29th JUNE 2026)		SUMMIT AGRO INTERNATIONAL, LTD.		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	2.03	-									
1857	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.01									
1858	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		TECH MAHINDRA (SHANGHAI) CO. LTD		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	1.20	0.35									
1859	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		TECH MAHINDRA FOUNDATION		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.01	0.00									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtness	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1860	BRISTLECONE GMBH		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	12.27	11.19									
1861	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	35.63	19.45									
1862	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Reimbursement From Parties	0.09	Approved	-	Not applicable	0.09	-	-									
1863	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.23	0.23									
1864	MAHINDRA DEFENCE SYSTEMS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	5.32	5.32									
1865	MAHINDRA RACING UK LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	10.70									
1866	MAHINDRA TEQO PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.11	-									
1867	MAHINDRA WORLD CITY (JAIPUR) LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.00	-									
1868	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	0.44	1.54									
1869	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	3.32	2.48									
1870	NBS INTERNATIONAL LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.04	-									
1871	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		THE INDIAN AND EASTERN ENGINEER COMPANY PRIVATE LIMITED		KMP (Or Close Member) Controlled/Jointly Controlled Entity Of The KMP Of The Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.00									
1872	CLASSIC LEGENDS PRIVATE LIMITED		TICL BRANDS (INDIA) PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	1.92	-									
1873	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		UPGRAD EDUCATION PRIVATE LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not applicable for balances	-	Not applicable	-	-	0.02									
1874	LORDS FREIGHT (INDIA) PRIVATE LIMITED		V-LINK FREIGHT SERVICES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	-	0.01									
1875	MAHINDRA FIRST CHOICE WHEELS LIMITED		WHEELS EMI PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade And Other Receivable	-	Not applicable for balances	-	Not applicable	-	0.19	1.15									

Notes
a) 0.00 represents amount less than Rs.50,000.
b) Remuneration (excluding commission) to Mr. Anand G. Mahindra (Promoter Key Managerial Personnel) is disclosed on actual payment basis. The commission is finalised at the year end and the same is disclosed annually. In addition, he is also entitled to the Benefits under the Special Post Retirement Benefit Scheme.
c) Related parties and their PAN have been identified based on the information available with the Company and its subsidiaries.