

GRID
COUNTRY OFFICE
India

ALSTOM

ALSTOM T&D India Limited

A-7, Sector - 65
Noida 201 301, U.P., INDIA
t :91 120 479 00 00
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Fax / Courier

October 29, 2015

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

Fax # 022-2272 3121/2037/2039

Code No. 522275

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Fax # 022-2659 8237/8238/8347/8348

Symbol: ALSTOMT&D

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
KOLKATA 700 001

Fax # 033-4025 3030

Code No. 17035

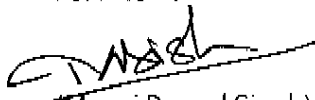
Dear Sir,

Sub : Unaudited financial results for the second quarter and half year ended on September 30, 2015

Further to our letter dated October 19, 2015, enclosed please find a copy of the unaudited financial results for the second quarter and half year ended on September 30, 2015, which were taken on record at the Board meeting held today along with Limited Review Report by the Auditors.

Thanking you,

Yours faithfully,
For ALSTOM T&D India Limited


(Manoj Prasad Singh)
Company Secretary

Encl: As above

ALSTOM T&D India Limited

CIN - L31102DL1957PLC198893

Registered Office : A-18, First Floor, Okhla Industrial Area - Phase II, New Delhi 110 020

Tel. no. + 91 11 41610660, Fax no. + 91 11 41610659, website : www.alstom.com/india

PART I

Statement of Unaudited Financial Results for Quarter and Six Months Ended 30th September 2015

Rs. Million

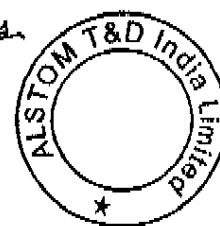
Particulars	3 Months Ended 30th September 2015	Corresponding 3 Months Ended 30th September 2014	Preceding 3 Months Ended 30th June 2015	6 Months Ended 30th September 2015	Corresponding 6 Months Ended 30th September 2014	Previous Accounting Year Ended 31st March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a. Net Sales / Income from Operations (net of Excise Duty)	9,030.8	9,076.2	7,952.6	16,983.4	15,787.6	37,030.8
b. Other Operating Income	22.0	50.7	162.7	184.7	82.2	182.4
Total income from operations (net)	9,052.8	9,126.9	8,115.3	17,168.1	15,869.8	37,213.0
2 Expenditure						
a. Cost of raw materials and components consumed and project bought out	6,954.9	6,383.7	5,678.0	12,332.9	11,252.1	25,931.0
b. Purchases of Stock in Trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work in progress and stock in trade	-799.7	-419.7	-156.3	-958.0	-1,237.0	-543.3
d. Employee benefits expense	958.6	814.9	902.1	1,860.6	1,557.2	3,457.2
e. Depreciation and amortisation expense	214.6	190.5	211.5	426.1	384.3	818.6
f. Other expenses	1,191.6	1,420.0	1,054.5	2,296.4	2,493.8	5,122.0
Total expenses	8,219.9	8,389.4	7,701.1	15,921.0	14,550.4	34,785.5
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	832.9	747.5	414.2	1,247.1	1,319.4	2,427.5
4 Other Income	0.5	1.3	2.3	2.8	3.0	6.0
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	833.4	748.8	416.5	1,249.9	1,322.4	2,433.5
6 Finance costs	142.5	211.1	116.9	259.4	353.6	733.7
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	690.9	537.7	299.6	990.5	968.8	1,701.8
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	690.9	537.7	299.6	990.5	968.8	1,701.8
10 Tax expense	228.2	182.5	103.8	332.0	329.2	495.1
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	462.7	355.2	195.8	658.5	639.6	1,205.7
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	462.7	355.2	195.8	658.5	639.6	1,205.7
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	462.7	355.2	195.8	658.5	639.6	1,205.7
17 Paid-up equity share capital (Face Value of Rs.2 each)	612.1	512.1	512.1	512.1	512.1	512.1
18 Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year	-	-	-	-	-	12,601.3
19 i Earnings per share in Rs. before extraordinary items (not annualised)						
a. Basic	1.81	1.39	0.76	2.57	2.50	4.71
b. Diluted	1.81	1.39	0.76	2.57	2.50	4.71
19 ii Earnings per share in Rs. after extraordinary items (not annualised)						
a. Basic	1.81	1.39	0.76	2.57	2.50	4.71
b. Diluted	1.81	1.39	0.76	2.57	2.50	4.71

PART II

Select Information for Quarter and six months Ended 30th September 2015

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	64,011,639	64,011,639	64,011,639	64,011,639	64,011,639	64,011,639
- Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2 Promoters and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b. Non - encumbered						
- Number of Shares	192,034,896	192,034,896	192,034,896	192,034,896	192,034,896	192,034,896
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	2
Disposed of during the Quarter	2
Remaining unresolved at the end of the quarter	1



Statement of Assets and Liabilities

Rs. Million

Particulars		As at 30th September 2015	As at 31st March 2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	512.1	512.1
	(b) Reserves and surplus	13,264.4	12,605.9
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	13,776.5	13,118.0
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	556.5	534.3
	Sub-total - Non-current Liabilities	556.5	534.3
5	Current Liabilities		
	(a) Short-term borrowings	4,103.6	2,165.8
	(b) Trade payables	16,716.7	18,201.5
	(c) Other current liabilities	10,681.5	9,176.2
	(d) Short-term provisions	1,395.5	1,727.9
	Sub-total - Current liabilities	32,897.3	31,271.4
	TOTAL - EQUITY AND LIABILITIES	47,230.3	44,923.7
B	ASSETS		
1	Non-current Assets		
	(a) Fixed assets #	7,248.4	7,568.9
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	0.1	0.1
	(d) Deferred tax assets (net)	71.7	86.7
	(e) Long-term loans and advances	111.5	85.8
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	7,431.7	7,741.5
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	8,189.1	6,932.0
	(c) Trade receivables	22,904.9	21,478.0
	(d) Cash and cash equivalents	500.3	815.1
	(e) Short-term loans and advances	4,225.2	3,538.5
	(f) Other current assets	3,979.1	4,418.6
	Sub-total - Current assets	39,798.6	37,182.2
	TOTAL ASSETS	47,230.3	44,923.7

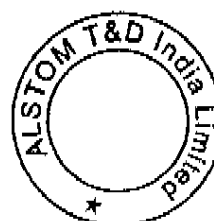
Includes capital work-in-progress Rs. 518.0 million (31st March 2015 Rs. 701.7 million)

Notes :

- 1 The above unaudited results for the quarter and six months ended 30th September, 2015 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 29th October 2015.
- 2 The Company is engaged in the business relating to products, projects and systems for electricity transmission and related activities only. Accordingly, the Company has only one business segment.
- 3 Previous period's / year's figures have been reclassified / regrouped / rearranged wherever necessary to conform to current period / year presentation.
- 4 The "Limited Review" by the statutory auditors for the quarter and six months ended 30th September 2015 as required under Clause 41 of Listing agreement has been completed and the related report is being forwarded to the Stock Exchanges. This report does not have any impact on the above results and above notes which needs to be explained.

For ALSTOM T&D India Limited

New Delhi
29th October, 2015



Rathindra Nath Basu
(Rathindra Nath Basu)
Managing Director

S.N.Dhawan & CO

Chartered Accountants

Review Report

The Board of Directors
ALSTOM T&D India Limited
A-18, First Floor, Okhla Industrial Area
Phase II, New Delhi - 110020

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of ALSTOM T&D India Limited ('the Company') for the quarter and six months ended September 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.N.Dhawan & Co.
Chartered Accountants
Registration No.: 000050N



Vijay Dhawan
Vijay Dhawan
Partner
Membership No.: 12565

Place: New Delhi
Date: October 29, 2015