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21 November 2012

To,

The Manager Listing
The BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

**Sub: Scheme of arrangement for demerger amongst ALSTOM India Limited ("Company"),
ALSTOM Boilers India Limited and their respective shareholders and creditors.**

Dear Sir,

The Board of Directors of the Company at its meeting held on 25 October 2011, had granted its approval to the proposed demerger of its boiler business into its wholly owned subsidiary i.e. ALSTOM Boilers India Limited, through a scheme of arrangement for demerger under Sections 391 to 394 of the Companies Act, 1956 ("**Scheme of Demerger**"). The Scheme of Demerger is being undertaken pursuant to the proposed global joint venture between ALSTOM Holdings (a holding company in the ALSTOM group) and Shanghai Electric Group on a 50:50 basis, in the field of boilers and boiler related equipments.

The Company had submitted an application under Clause 24(f) of the Listing Agreement with BSE Limited and the National Stock Exchange of India Limited on 25 November 2011, seeking their approval to the proposed Scheme of Demerger.

BSE Limited and National Stock Exchange of India Limited have kindly granted their no-objection to the Scheme of Demerger under Clause 24(f) of the Listing Agreement on 05 September 2012 and 21 September 2012, respectively.

The Company will duly notify the stock exchanges as and when it makes necessary applications before the Hon'ble High Court of Bombay to seek its approval in relation to the Scheme of Demerger.

We request you to disseminate the above on your website for the information of shareholders of the Company.

Thank you,

Yours truly,

For **ALSTOM India Limited**

Pradeepta Puhane
Company Secretary