



ALPHA GEO (INDIA) LIMITED

6-3-250/2, Road No.1, Banjara Hills, Hyderabad - 500034
Tel.No.91-40-23320502 / 503, Fax No.91-40-23302238
E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

Ref: AGIL/CS/BSE & NSE/91/16-17

Date: 10.02.2017

To
The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C-1, G Block,
Bandra – Kurla Complex
Bandra (East) Mumbai – 400051

To
The General Manager
Department of Corporate Services
BSE Ltd.,
1st floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Dear Sir,

Sub: - Unaudited Financial Results and Limited Review Report thereon for the quarter and nine months ended 31st December, 2016-Reg.

Ref: - Scrip Code: 526397 Scrip Id: ALPHAGEO, Regulation 33 of the SEBI (LODR) Regulations 2015.

In term of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are herewith submitting the following for your information and records:

1. Statement of Consolidated Unaudited Financial Results of the Group for the quarter and nine months ended 31st December 2016 and Limited Review Report thereon issued by Statutory Auditors duly approved by Board of Directors of the Company at their meeting held on 10th February, 2017.
2. Statement of Standalone Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2016 and Limited Review Report thereon issued by Statutory Auditors duly approved by Board of Directors of the Company at their meeting held on 10th February, 2017.

We request to acknowledge the receipt of this letter.

Thanking you,

Yours Faithfully,

For ALPHAGEO (INDIA) LIMITED

Meenakshi Naag

Company Secretary and Compliance Officer



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. in lakhs)

S.NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations:						
	a. Net Sales / Income From Operations	8,104.77	614.50	1,401.34	13941.13	1869.71	8957.85
	b. Other Operating Income	-	-	-	-	-	-
	Total Income From Operations	8104.77	614.50	1401.34	13941.13	1869.71	8957.85
2	Expenses:						
	a. Survey and Survey Related Expense	4632.19	455.53	748.57	8300.96	1169.44	5178.65
	b. Purchase of Stock-in-Trade	-	-	-	-	-	-
	c. Employee Benefits Expense	410.81	173.02	164.50	827.01	432.76	613.68
	d. Depreciation and Amortisation expense	774.15	395.39	289.48	1562.82	843.93	1229.99
	e. Other Expenses	337.59	37.71	109.92	619.13	268.13	386.80
	Total Expenses	6154.74	1061.65	1312.47	11309.92	2714.26	7409.12
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	1950.03	(447.15)	88.87	2631.21	(844.55)	1548.73
4	Other Income	20.96	14.48	0.25	66.49	73.09	87.15
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3 + 4)	1970.99	(432.67)	89.12	2697.70	(771.46)	1635.88
6	Finance Costs	119.54	59.63	24.76	249.83	42.27	71.75
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 ± 6)	1851.45	(492.30)	64.36	2447.87	(813.73)	1564.13
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7 + 8)	1851.45	(492.30)	64.36	2447.87	(813.73)	1564.13
10	Tax Expense	677.60	(133.63)	78.18	845.64	(55.29)	400.75
11	Net Profit/(Loss) from Ordinary activities after Tax (9 ± 10)	1173.85	(358.67)	(13.82)	1602.23	(758.44)	1163.38
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) after taxes but before share of profit/(Loss) of associates and minority interest (11±12)	1173.85	(358.67)	(13.82)	1602.23	(758.44)	1163.38
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) for the period (13±14±15)	1,173.85	(358.67)	(13.82)	1,602.23	(758.44)	1,163.38
17	Paid-up Equity Share Capital (Face Value: Rs. 10/- each)	590.98	565.98	563.48	590.98	563.48	563.48
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	9075.20
19.i.	Earnings/(Loss) Per Share (Before extraordinary items) of Rs. 10/- each (Not Annualised)						
	a. Basic	20.36	(6.35)	(0.25)	27.79	(13.46)	20.65
	b. Diluted	19.68	(6.13)	(0.25)	26.86	(13.46)	20.60
19.ii.	Earnings/(Loss) Per Share (After extraordinary items) of Rs. 10/- each (Not Annualised)						
	a. Basic	20.36	(6.35)	(0.25)	27.79	(13.46)	20.65
	b. Diluted	19.68	(6.13)	(0.25)	26.86	(13.46)	20.60



Contd... 2



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Notes:

- 1 The above Consolidated unaudited Financial results for the quarter and nine months ended 31st December, 2016, as reviewed by the Audit Committee, have been considered and approved by the Board of Directors at its meeting held on 10th February, 2017.
- 2 The above Statement of Consolidated unaudited Financial results for the quarter and nine months ended 31st December, 2016 is subjected to a "Limited Review" by the Statutory Auditors of the Company. An Unqualified report has been issued by them thereon.
- 3 The Consolidated results include the unaudited financial results of Subsidiary and Stepdown Subsidiary viz., Alphageo International Limited., Dubai and Alphageo DMCC, Dubai respectively.
- 4 There are no separate reportable primary segments as per Accounting Standard 17 notified under the Companies Act, 2013 as the business of the Company related to one business segment i.e., Seismic Data Acquisition and Related Services.
- 5 During the Quarter, 250000 Equity Shares of Rs.10/- each at a Premium of Rs.503.62 Per Share, have been allotted on conversion of 250000 warrants out of 730000 warrants allotted to Promoters and Promoter Group on Preferential basis. The Proceeds received while opting for conversion of warrants into Equity Shares have been utilised for the objects of the issue of Warrants.
- 6 As the Company has opted to publish quarterly Unaudited Consolidated Financial Results, the abstract of Unaudited Financial results on Standalone basis is as given below:

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2016	30.09.2016	3.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total income from operations	8036.70	519.96	1126.75	13101.99	1595.12	6859.91
Profit/(Loss) from ordinary activities before tax	1819.81	(353.19)	220.57	2258.26	(144.76)	1031.11
Profit/(Loss) from ordinary activities after tax	1150.34	(218.30)	146.82	1443.12	(85.04)	695.55

- 7 The Statement of Standalone Unaudited Financial Results for the quarter and ninemonths ended 31st December, 2016 is available at www.alphageoindia.com and at the websites of BSE Ltd : www.bseindia.com and The National Stock Exchange of India Ltd (NSE) : www.nseindia.com.
- 8 The figures for the previous year / period have been reclassified / regrouped wherever necessary to conform to current period's classification.

HYDERABAD
10.02.2017

For ALPHAGEO (INDIA) LIMITED

DINESH ALLA
MANAGING DIRECTOR





INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED

We have reviewed the accompanying statement of consolidated unaudited financial results of **ALPHAGEO (INDIA) LIMITED** ("the Holding Company") and its subsidiary companies (the Holding Company and its Subsidiary Companies together referred to as "the Group") for the quarter and nine months ended 31st December, 2016 ("the Statement"). This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We did not review the financial statements of subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs.4600.54 lakhs and net assets of Rs.4574.88 lakhs as at 31st December, 2016, total revenue of Rs.1137.31 lakhs and net profit/(loss) after tax of Rs.(6.34) lakhs and Rs.104.90 lakhs for the quarter and nine months ended 31st December, 2016 respectively. These financial statements and other financial information have been reviewed by auditors of subsidiaries whose report has been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of those auditors. Our review report is not qualified in respect of this matter.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.V.R.K. NAGESWARA RAO & Co.,
Chartered Accountants
Firm's Registration Number: 002283S

HYDERABAD
10.02.2017


N. ANKA RAO
Partner
Membership Number: 23939





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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. in lakhs)

S.NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations:						
	a. Net Sales / Income From Operations	8,036.70	519.96	1,108.09	13101.99	1576.46	6859.91
	b. Other Operating Income	-	-	18.66	-	18.66	-
	Total Income From Operations	8036.70	519.96	1126.75	13101.99	1595.12	6859.91
2	Expenses:						
	a. Survey and Survey Related Expense	4,763.78	314.41	562.11	8164.48	924.20	4496.31
	b. Purchase of Stock-in-Trade	-	-	-	-	-	-
	c. Employee Benefits Expense	407.13	171.56	161.53	816.48	424.08	601.90
	d. Depreciation and Amortisation expense	620.47	249.16	112.64	1113.36	283.44	524.33
	e. Other Expenses	326.94	92.86	80.84	566.07	210.26	297.21
	Total Expenses	6118.32	827.99	917.12	10660.39	1841.98	5919.75
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	1918.38	(308.03)	209.63	2441.60	(246.86)	940.16
4	Other Income	20.97	14.47	35.70	66.49	144.37	162.70
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3 + 4)	1939.35	(293.56)	245.33	2508.09	(102.49)	1102.86
6	Finance Costs	119.54	59.63	24.76	249.83	42.27	71.75
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 + 6)	1819.81	(353.19)	220.57	2258.26	(144.76)	1031.11
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7 + 8)	1819.81	(353.19)	220.57	2258.26	(144.76)	1031.11
10	Tax Expense	669.47	(134.89)	73.75	815.14	(59.72)	335.56
11	Net Profit/(Loss) from Ordinary activities after Tax (9 + 10)	1150.34	(218.30)	146.82	1443.12	(85.04)	695.55
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	1150.34	(218.30)	146.82	1443.12	(85.04)	695.55
14	Paid-up Equity Share Capital (Face Value: Rs. 10/- each)	590.98	565.98	563.48	590.98	563.48	563.48
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	6144.12
16.i.	Earnings/(Loss) Per Share (Before extraordinary items) of Rs. 10/- each (Not Annualised)						
	a. Basic	19.95	(3.86)	2.60	25.03	(1.51)	12.34
	b. Diluted	19.28	(3.73)	2.60	24.19	(1.51)	12.32
16.ii.	Earnings/(Loss) Per Share (After extraordinary items) of Rs. 10/- each (Not Annualised)						
	a. Basic	19.95	(3.86)	2.60	25.03	(1.51)	12.34
	b. Diluted	19.28	(3.73)	2.60	24.19	(1.51)	12.32

Notes:

- The above Standalone unaudited Financial results for the quarter and nine months ended 31st December, 2016, as reviewed by the Audit Committee, have been considered and approved by the Board of Directors at its meeting held on 10th February, 2017.
- The above Statement of Standalone unaudited Financial results for the quarter and nine months ended 31st December, 2016 is subjected to a "Limited Review" by the Statutory Auditors of the Company. An Unqualified report has been issued by them thereon.
- There are no separate reportable primary segments as per Accounting Standard 17 notified under the Companies Act, 2013 as the business of the Company related to one business segment i.e., Seismic Data Acquisition and Related Services.
- During the Quarter, 250000 Equity Shares of Rs.10/- each at a Premium of Rs.503.62 Per Share, have been allotted on conversion of 250000 warrants out of 730000 warrants allotted to Promoters and Promoter Group on Preferential basis. The Proceeds received while opting for conversion of warrants into Equity Shares have been utilised for the objects of the issue of Warrants.
- The figures for the previous year / period have been reclassified / regrouped wherever necessary to conform to current period's classification.

HYDERABAD
10.02.2017



for ALPHAGEO (INDIA) LIMITED

Dinesh Alla
DINESH ALLA
MANAGING DIRECTOR

CIN : L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil



P.V.R.K. Nageswara Rao & Co.,
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter and nine months ended 31st December, 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.V.R.K. NAGESWARA RAO & Co.,
Chartered Accountants
Firm's Registration Number: 002283S

HYDERABAD
10.02.2017


N. ANKA RAO

Partner

Membership Number: 23939

