

Ref: AGIL/CS/BSE & NSE/101/15-16

Date: 10.02.2016

To
The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C-1, G Block,
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400051

To
The General Manager
Department of Corporate Services
BSE Ltd.,
1st floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Dear Sir,

Sub: - Unaudited Financial Results and Limited Review Report thereon for the quarter and nine months ended 31st December, 2015-Reg.

Ref: - Scrip Code: 526397 Scrip Id: ALPHAGEO, Regulation 33 of the SEBI (LODR) Regulations 2015.

In term of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are herewith submitting the following for your information and records:

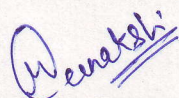
1. Statement of Standalone Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2015 and Limited Review Report thereon issued by Statutory Auditors duly approved by Board of Directors of the Company at their meeting held on 10th February, 2016.
2. Statement of Consolidated Unaudited Financial Results of the Group for the quarter and nine months ended 31st December 2015 and Limited Review Report thereon issued by Statutory Auditors duly approved by Board of Directors of the Company at their meeting held on 10th February, 2016.

We request to acknowledge the receipt of this letter.

Thanking you,

Yours Faithfully,

For ALPHAGEO (INDIA) LIMITED



Meenakshi Naag

Company Secretary and Compliance Officer



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

S.NO.	PARTICULARS	(Rs. in lakhs)					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations:						
	a. Net Sales / Income From Operations (Net of Excise Duty/Service Tax)	1,108.09	-	891.47	1576.46	5065.05	6396.73
	b. Other Operating Income	18.66	-	-	18.66	-	-
	Total Income From Operations (Net)	1126.75	-	891.47	1595.12	5065.05	6396.73
2	Expenses:						
	a. Survey and Survey Related Expense	562.11	32.88	565.19	924.20	2890.17	3622.46
	b. Purchase of Stock-in-Trade	-	-	-	-	-	-
	c. Employee Benefits Expense	161.53	128.07	130.96	424.08	389.22	520.15
	d. Depreciation and Amortisation expense	112.64	85.83	92.15	283.44	308.73	445.70
	e. Other Expenses	80.84	76.69	20.36	210.26	258.20	310.09
	Total Expenses	917.12	323.47	808.66	1841.98	3846.32	4898.40
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	209.63	(323.47)	82.81	(246.86)	1218.73	1498.33
4	Other Income	35.70	59.18	74.01	144.37	119.61	101.62
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3 ± 4)	245.33	(264.29)	156.82	(102.49)	1338.34	1599.95
6	Finance Costs	24.76	13.69	11.34	42.27	32.39	47.12
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 ± 6)	220.57	(277.98)	145.48	(144.76)	1305.95	1552.83
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7 ± 8)	220.57	(277.98)	145.48	(144.76)	1305.95	1552.83
10	Tax Expense	73.75	(99.31)	39.96	(59.72)	19.47	63.19
11	Net Profit/(Loss) from Ordinary activities after Tax (9 ± 10)	146.82	(178.67)	105.52	(85.04)	1286.48	1489.64
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	146.82	(178.67)	105.52	(85.04)	1286.48	1489.64
14	Paid-up Equity Share Capital (Face Value: Rs. 10/- each)	563.48	563.48	563.48	563.48	563.48	563.48
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	5584.21
16.i.	Earnings/(Loss) Per Share (Before extraordinary items) of Rs. 10/- each (Not Annualised)						
	a. Basic	2.60	(3.17)	1.87	(1.51)	22.83	26.44
	b. Diluted	2.60	(3.17)	1.87	(1.51)	22.83	26.44
16.ii.	Earnings/(Loss) Per Share (After extraordinary items) of Rs. 10/- each (Not Annualised)						
	a. Basic	2.60	(3.17)	1.87	(1.51)	22.83	26.44
	b. Diluted	2.60	(3.17)	1.87	(1.51)	22.83	26.44

Notes:

- The above Standalone unaudited Financial results for the quarter and nine months ended 31st December 2015, as reviewed by the Audit Committee, have been considered and approved by the Board of Directors at its meeting held on 10th February, 2016.
- The above Statement of Standalone unaudited Financial results for the quarter and nine months ended 31st December, 2015 is subjected to a "Limited Review" by the Statutory Auditors of the Company. An Unqualified report has been issued by them thereon.
- There are no separate reportable primary segments as per Accounting Standard 17 notified under the Companies Act, 2013 as the business of the Company related to one business segment i.e., Seismic Data Acquisition and Related Services.
- Pursuant to the approval of the Shareholders at the Extra Ordinary General Meeting held on 11th November, 2015 and fulfilment of conditions attached to the issue of Warrants, 730000 Warrants, convertible into One Equity Share of Rs.10/- each of the Company at a premium of Rs. 503.62, have been issued and allotted on preferential basis to Promoter and Promoter Group. The proceeds received on allotment of warrants have been utilised for the objects of the issue of the warrants.
- The figures for the previous year / period have been reclassified / regrouped wherever necessary to conform to current period's classification.

This is the statement referred to in our Limited Review Report dt 10/02/2016
N. D. Chelva

HYDERABAD
10.02.2016

For ALPHA GEO (INDIA) LIMITED

Dinesh Alla
DINESH ALLA
MANAGING DIRECTOR



P.V.R.K. Nageswara Rao & Co.,
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED

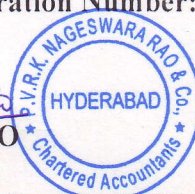
We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter and nine months ended **31st December, 2015** ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.V.R.K. NAGESWARA RAO & Co.,
Chartered Accountants
Firm's Registration Number: 002283S


N. ANKA RAO
Partner
Membership Number: 23939



HYDERABAD
10.02.2016

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
 AND NINE MONTHS ENDED 31ST DECEMBER, 2015**

S.NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations:						
	a. Net Sales / Income From Operations (Net of Excise Duty/Service Tax)	1,401.34	-	1545.28	1869.71	5930.00	7268.03
	b. Other Operating Income	-	-	-	-	-	-
	Total Income From Operations (Net)	1401.34	-	1545.28	1869.71	5930.00	7268.03
2	Expenses:						
	a. Survey and Survey Related Expense	748.57	62.92	597.54	1169.44	2988.86	3745.54
	b. Purchase of Stock-in-Trade	-	-	0.06	-	5.67	5.70
	c. Employee Benefits Expense	164.50	130.61	133.38	432.76	397.42	530.80
	d. Depreciation and Amortisation expense	289.48	284.41	268.91	843.93	816.30	1071.07
	e. Other Expenses	109.92	87.93	34.23	268.13	316.00	393.54
	Total Expenses	1312.47	565.87	1034.12	2714.26	4524.25	5746.65
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	88.87	(565.87)	511.16	(844.55)	1405.75	1521.38
4	Other Income	0.25	40.67	61.41	73.09	102.62	74.30
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3+4)	89.12	(525.20)	572.57	(771.46)	1508.37	1595.68
6	Finance Costs	24.76	13.69	19.68	42.27	60.04	83.04
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items(5+6)	64.36	(538.89)	552.89	(813.73)	1448.33	1512.64
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7+8)	64.36	(538.89)	552.89	(813.73)	1448.33	1512.64
10	Tax Expense	78.18	(99.31)	39.97	(55.29)	19.47	63.19
11	Net Profit/(Loss) from Ordinary activities after Tax (9+10)	(13.82)	(439.58)	512.92	(758.44)	1428.86	1449.45
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(13.82)	(439.58)	512.92	(758.44)	1,428.86	1,449.45
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates(13+14+15)	(13.82)	(439.58)	512.92	(758.44)	1428.86	1449.45
17	Paid-up Equity Share Capital (Face Value: Rs. 10/- each)	563.48	563.48	563.48	563.48	563.48	563.48
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	7818.08
19.i.	Earnings/(Loss) Per Share (Before extraordinary items) of Rs. 10/- each (Not Annualised)						
	a. Basic	(0.25)	(7.80)	9.10	(13.46)	25.36	25.72
	b. Diluted	(0.25)	(7.80)	9.10	(13.46)	25.36	25.72
19.ii.	Earnings/(Loss) Per Share (After extraordinary items) of Rs. 10/- each (Not Annualised)						
	a. Basic	(0.25)	(7.80)	9.10	(13.46)	25.36	25.72
	b. Diluted	(0.25)	(7.80)	9.10	(13.46)	25.36	25.72



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Notes:

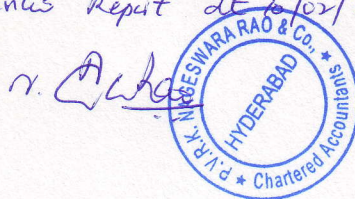
- 1 The above Consolidated unaudited Financial results for the quarter and nine months ended 31st December, 2015, as reviewed by the Audit Committee, have been considered and approved by the Board of Directors at its meeting held on 10th February, 2016.
- 2 The above Statement of Consolidated unaudited Financial results for the quarter and nine months ended 31st December, 2015 is subjected to a "Limited Review" by the Statutory Auditors of the Company. An Unqualified report has been issued by them thereon.
- 3 There are no separate reportable primary segments as per Accounting Standard 17 notified under the Companies Act, 2013 as the business of the Company related to one business segment i.e., Seismic Data Acquisition and Related Services.
- 4 Pursuant to the approval of the Shareholders at the Extra Ordinary General Meeting held on 11th November, 2015 and fulfilment of conditions attached to the issue of Warrants, 730000 Warrants, convertible into One Equity Share of Rs.10/- each of the Company at a premium of Rs. 503.62, have been issued and allotted on preferential basis to Promoter and Promoter Group. The proceeds received on allotment of warrants have been utilised for the objects of the issue of the warrants.
- 5 The Company has opted to publish consolidated unaudited financial results from the financial year 2015 -16 onwards. Accordingly the corresponding figures for the quarter and nine months ended 31st December 2014 are based on management accounts.
- 6 As the Company has opted to publish quarterly Unaudited Consolidated Financial Results, the abstract of Unaudited Financial results on Standalone basis is as given below.

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total income from operations	1126.75	-	891.47	1595.12	5065.05	6396.73
Profit/(Loss) from ordinary activities before tax	220.57	(277.98)	145.48	(144.76)	1305.95	1552.83
Profit/(Loss) from ordinary activities after tax	146.82	(178.67)	105.52	(85.04)	1286.48	1489.64

- 7 The Statement of unaudited Standalone Financial results for the quarter and nine months ended 31st December, 2015 is available at www.alphageoindia.com and at the websites of BSE Ltd : www.bseindia.com and The National Stock Exchange of India Ltd (NSE) : www.nse-india.com.
- 8 The figures for the previous year / period have been reclassified / regrouped wherever necessary to conform to current period's classification.

*This is the statement referred to in our
Limited Review Report dt 10/02/2016*

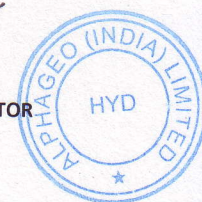
HYDERABAD
10.02.2016



For ALPHAGEO (INDIA) LIMITED

Dinesh

DINESH ALLA
MANAGING DIRECTOR





INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED

We have reviewed the accompanying statement of consolidated unaudited financial results of **Alphageo (India) Limited** ("the Holding Company") and its subsidiary companies (the Holding Company and its Subsidiary Companies together referred to as "the Group") for the quarter and nine months ended **31st December 2015** ("the Statement"). This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We did not review the financial statements of subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs.3602.95 lakhs and net assets of Rs.3213.54 lakhs as at 31st December 2015, total revenue of Rs.293.25 lakhs and Rs.293.25 lakhs and net loss of Rs.144.46 lakhs and Rs.691.68 lakhs for the quarter and nine months ended. These financial statements and other financial information have been reviewed by auditors of subsidiaries whose report has been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of those auditors.

Without Qualifying our report, we draw attention to Note 5 of the statement. The Company has opted to publish consolidated unaudited financial results for the financial year 2015-16 for the first time. Accordingly, the corresponding figures for the quarter and nine months ended December 31, 2014 are based on management accounts and have not been reviewed by us.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.V.R.K. NAGESWARA RAO & Co.,
Chartered Accountants

Firm's Registration Number: 002283S

HYDERABAD
10th February 2016

N. ANKA RAO

Partner

Membership Number: 23939

