



ALPHA GEO (INDIA) LIMITED

6-3-250/2, Road No.1, Banjara Hills, Hyderabad - 500034

Tel.No.91-40-23320502 / 503, Fax No.91-40-23302238

E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

Ref: AGIL/CS/BSE & NSE/06/16-17

Date: 20.05.2016

To
The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C-1, G Block,
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400051

To
The General Manager
Department of Corporate Services
BSE Ltd.,
1st floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Dear Sir,

Sub: - Audited Financial Results for the Quarter and Year Ended March 31, 2016.

Ref: - Scrip Code: 526397 Scrip Id: ALPHAGEO.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting the following, duly approved by the Board of Directors at their Meeting held on 20th May, 2016 for your information and records:

1. Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2016 alongwith Audit Report and Form A thereon;
2. Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2016 alongwith Audit Report and Form A thereon;

We request you to kindly acknowledge the receipt of above referred documents and oblige.

Thanking you,
Yours Faithfully,

For ALPHAGEO (INDIA) LIMITED

Meenakshi Naag

Company secretary and Compliance Officer



**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016**

(Rs. in Lakhs)

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Refer Note 3 below)	Unaudited	(Refer Note 3 below)	Audited	Audited
1	Income From Operations:					
	a. Net Sales / Income From Operations	7088.14	1401.34	1,338.03	8957.85	7268.03
	b. Other Operating Income	-	-	-	-	-
	Total Income From Operations (Net)	7088.14	1401.34	1,338.03	8957.85	7268.03
2	Expenses:					
	a. Survey and Survey Related Expense	4009.21	748.57	756.68	5178.65	3745.54
	b. Purchase of Stock-in-Trade	-	-	0.03	-	5.70
	c. Employee Benefits Expense	180.92	164.50	133.38	613.68	530.80
	d. Depreciation and Amortisation expense	386.06	289.48	254.77	1229.99	1071.07
	e. Other Expenses	118.67	109.92	77.54	386.80	393.54
	Total Expenses	4694.86	1312.47	1,222.40	7409.12	5746.65
3	Profit from operations before other Income, Finance Costs and Exceptional items (1-2)	2393.28	88.87	115.63	1548.73	1521.38
4	Other Income	14.06	0.25	(28.32)	87.15	74.30
5	Profit from ordinary activities before Finance Costs and Exceptional items (3 ± 4)	2407.34	89.12	87.31	1635.88	1595.68
6	Finance Costs	29.48	24.76	23.00	71.75	83.04
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5 ± 6)	2377.86	64.36	64.31	1564.13	1512.64
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7 ± 8)	2377.86	64.36	64.31	1564.13	1512.64
10	Tax Expense	456.04	78.18	43.72	400.75	63.19
11	Net Profit/(Loss) from Ordinary activities after Tax (9 ± 10)	1921.82	(13.82)	20.59	1163.38	1449.45
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/ (Loss) for the Period (11±12)	1921.82	(13.82)	20.59	1163.38	1449.45
14	Paid-up Equity Share Capital (Face Value: Rs. 10/- each)	563.48	563.48	563.48	563.48	563.48
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				9075.20	7818.08
16.i.	Earnings/(Loss) Per Share (Before extraordinary items) of Rs. 10/- each (Not Annualised)					
	a. Basic	34.11	(0.25)	0.36	20.65	25.72
	b. Diluted	34.06	(0.25)	0.36	20.60	25.72
16.ii.	Earnings/(Loss) Per Share (After extraordinary items) of Rs. 10/- each (Not Annualised)					
	a. Basic	34.11	(0.25)	0.36	20.65	25.72
	b. Diluted	34.06	(0.25)	0.36	20.60	25.72

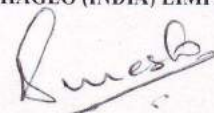
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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES
(Rs. In Lakhs)

S.NO.	PARTICULARS	As At 31.03.2016	As At 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	564.84	564.84
	b. Reserves and Surplus	9075.20	7818.08
	c. Money Received against Share Warrants	937.35	-
	Sub Total - Share Holders' Funds	10577.39	8382.92
2	Share Application Money Pending Allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	a. Long- Term Borrowings	-	-
	b. Deferred Tax Liabilities (Net)	-	-
	c. Other Long- Term Liabilities	214.23	-
	d. Long- Term Provisions	58.67	43.75
	Sub Total -Non-Current Liabilities	272.90	43.75
5	Current Liabilities		
	a. Short- Term Borrowings	240.10	80.21
	b. Trade Payables	2785.04	296.22
	c. Other Long- Current Liabilities	1580.75	166.23
	d. Short- Term Provisions	174.82	193.16
	Sub Total -Current Liabilities	4780.71	735.82
	TOTAL - EQUITY AND LIABILITIES	15631.00	9162.49
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	7852.27	5520.80
	b. Goodwill on Consolidation	-	-
	c. Non-Current Investments	-	-
	d. Deferred Tax Assets (Net)	589.16	667.09
	e. Long-Term Loans and Advances	9.77	356.82
	f. Other Non-Current Assets	594.55	-
	Sub Total -Non-Current Assets	9045.75	6544.71
2	Current Assets		
	a. Current Investments	-	368.76
	b. Inventories	22.18	21.85
	c. Trade Receivables	4863.38	1655.60
	d. Cash and Cash Equivalents	1223.00	440.38
	e. Short-Term Loans and Advances	414.41	123.67
	f. Other Current Assets	62.28	7.52
	Sub Total - Current Assets	6585.25	2617.78
	TOTAL-ASSETS	15631.00	9162.49

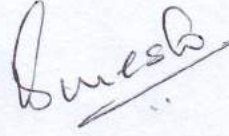
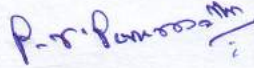
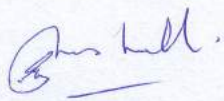
Notes:

- The above audited results for the quarter and year ended 31st March, 2016, as reviewed by the Audit Committee, were considered and approved by the Board of Directors at its meeting held on 20th May, 2016.
- The Consolidated results include the audited financial results of the Subsidiary and Stepdown Subsidiary viz., Alphageo International Ltd., Dubai and Alphageo DMCC, Dubai respectively.
- The figures for the quarter ended 31st March, 2016, and 31st March, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current and previous financial years i.e., 2015-2016 and 2014-2015 respectively.
- There are no separate reportable primary segments as per accounting Standard 17 notified under the Companies Act, 2013 as the business of the Company related to one business segment i.e., Seismic Data Acquisition and Related Services.
- Figures for the previous year / period have been reclassified / regrouped wherever necessary to conform to current year/period's classification.
- The Board of Directors has recommended a dividend of Rs.2/- per Equity share of Rs.10/-each for the financial year 2015-16 subject to the approval of shareholders at the ensuing Annual General Meeting.


for ALPHAGEO (INDIA) LIMITED

**DINESH ALLA
MANAGING DIRECTOR**
**HYDERABAD
20.05.2016**


FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION)
(Refer Regulation 33 of SEBI (LODR) Regulations, 2015)

1	Name of the company	ALPHAGEO (INDIA) LIMITED
2	Annual financial statements for the year ended	31 st March 2016 (Consolidated)
3	Type of Audit observation	Un-qualified
4	Frequency of observation, Whether appeared first time / repetitive / Since how long period	Not Applicable
5	To be signed by-	
	• <u>CEO/Managing Director</u> Mr. Dinesh Alla Managing Director	
	• <u>CFO</u> Mr. Venkatesa Perumallu Pasumarthy Chief Financial Officer	
	• <u>Auditor of the Company</u> Mr. N. Anka Rao, Partner M/s P V R K Nageswara Rao & Co. Chartered Accountants, Hyderabad	 
	• <u>Audit Committee Chairman</u> Mr. Z. P. Marshall Chairperson- Audit Committee	

Signed at Hyderabad on 20th May, 2016





P.V.R.K. Nageswara Rao & Co.,
Chartered Accountants

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
ALPHAGEO (INDIA) LIMITED

1. We have audited the quarterly consolidated financial results of **ALPHAGEO (INDIA) LIMITED** ("the Company") and its subsidiaries (together, "Group"), for the quarter ended March 31, 2016 and the consolidated financial results for the year ended March 31, 2016, attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2016 have been prepared on the basis of the consolidated financial results of nine-month period ended December 31, 2015, the audited annual consolidated financial statements as at end for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results of nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India; our audit of annual consolidated financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



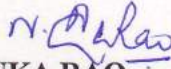
3. We did not audit revenues (including other income) of Rs.19,06,80,551/- and Rs.22,00,80,395/-, for the quarter and year ended March 31, 2016, respectively and assets of Rs.45,46,03,767/- as at March 31, 2016, relating to two subsidiaries included in the accompanying consolidated financial results for the quarter and year ended March 31, 2016.

The financial statements and other financial information of above subsidiaries have been audited/subjected to limited review by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results is based solely on the report of such other auditors.

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly consolidated financial results as well as the consolidated year to date results:
- i. Include the quarterly financial results and year-to-date results of the following entities
 - (a) Alphageo International Limited
 - (b) Alphageo DMCC (subsidiary of Alphageo international Limited)
 - ii. Have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - iii. give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2016 as well as the consolidated year to date results for the year ended ended March 31, 2016.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For P.V.R.K. NAGESWARA RAO & CO.,
Chartered Accountants
Firm's Registration Number: 002283S

HYDERABAD
20.05.2016


N. ANKA RAO
Partner
Membership Number: 23939



**STATEMENT OF STANDALONE FINANCIALS RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016**

(Rs. in Lakhs)

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Refer Note 3 below)	Unaudited	(Refer Note 3 below)	Audited	Audited
1	Income From Operations:					
	a. Net Sales / Income From Operations	5264.79	1126.75	1331.68	6859.91	6396.73
	b. Other Operating Income	-	-	-	-	-
	Total Income From Operations (Net)	5264.79	1126.75	1331.68	6859.91	6396.73
2	Expenses:					
	a. Survey and Survey Related Expense	3572.11	562.11	732.29	4496.31	3622.46
	b. Purchase of Stock-in-Trade	-	-	-	-	-
	c. Employee Benefits Expense	177.82	161.53	130.93	601.90	520.15
	d. Depreciation and Amortisation expense	240.89	112.64	136.97	524.33	445.70
	e. Other Expenses	86.95	80.84	51.89	297.21	310.09
	Total Expenses	4077.77	917.12	1052.08	5919.75	4898.40
3	Profit from operations before other Income, Finance Costs and Exceptional items (1-2)	1187.02	209.63	279.60	940.16	1498.33
4	Other Income	18.33	35.70	(17.99)	162.70	101.62
5	Profit from ordinary activities before Finance Costs and Exceptional items (3 ± 4)	1205.35	245.33	261.61	1102.86	1599.95
6	Finance Costs	29.48	24.76	14.73	71.75	47.12
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5 ± 6)	1175.87	220.57	246.88	1031.11	1552.83
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7 ± 8)	1175.87	220.57	246.88	1031.11	1552.83
10	Tax Expense	395.28	73.75	43.72	335.56	63.19
11	Net Profit from Ordinary activities after Tax (9 ± 10)	780.59	146.82	203.16	695.55	1489.64
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the Period (11±12)	780.59	146.82	203.16	695.55	1489.64
14	Paid-up Equity Share Capital (Face Value: Rs. 10/- each)	563.48	563.48	563.48	563.48	563.48
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				6144.12	5584.21
16.i.	Earnings Per Share (Before extraordinary items) of Rs. 10/- each (Not Annualised)					
	a. Basic	13.85	2.60	3.61	12.34	26.44
	b. Diluted	13.83	2.60	3.61	12.32	26.44
16.ii.	Earnings Per Share (After extraordinary items) of Rs. 10/- each (Not Annualised)					
	a. Basic	13.85	2.60	3.61	12.34	26.44
	b. Diluted	13.83	2.60	3.61	12.32	26.44

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES

		(Rs. In Lakhs)	
S.NO.	PARTICULARS	As At 31.03.2016	As At 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	564.84	564.84
	b. Reserves and Surplus	6144.12	5584.21
	c. Money Received against Share Warrants	937.36	-
	Sub Total - Share Holders' Funds	7646.32	6149.05
2	Share Application Money Pending Allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	a. Long- Term Borrowings	-	-
	b. Deferred Tax Liabilities (Net)	-	-
	c. Other Long- Term Liabilities	214.22	-
	d. Long- Term Provisions	58.67	43.75
	Sub Total -Non-Current Liabilities	272.89	43.75
5	Current Liabilities		
	a. Short- Term Borrowings	240.10	80.21
	b. Trade Payables	2635.23	272.18
	c. Other Long- Current Liabilities	1597.11	166.22
	d. Short- Term Provisions	174.82	193.16
	Sub Total -Current Liabilities	4647.26	711.77
	TOTAL - EQUITY AND LIABILITIES	12566.47	6904.57
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	4738.57	1915.94
	b. Goodwill on Consolidation	-	-
	c. Non-Current Investments	1322.14	1322.14
	d. Deferred Tax Assets (Net)	589.16	667.09
	e. Long-Term Loans and Advances	9.77	1193.28
	f. Other Non-Current Assets	594.55	-
	Sub Total -Non-Current Assets	7254.19	5098.45
2	Current Assets		
	a. Current Investments	-	368.76
	b. Inventories	10.20	21.85
	c. Trade Receivables	3959.37	930.33
	d. Cash and Cash Equivalents	885.30	375.36
	e. Short-Term Loans and Advances	395.13	102.30
	f. Other Current Assets	62.28	7.52
	Sub Total - Current Assets	5312.28	1806.12
	TOTAL-ASSETS	12566.47	6904.57

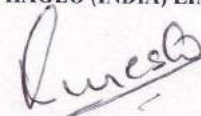
Notes:

- The above audited results for the quarter and year ended 31st March, 2016, as reviewed by the Audit Committee, were considered and approved by the Board of Directors as its meeting held on 20th May, 2016.
- The Board of Directors has recommended a dividend of Rs.2/- per Equity share of Rs.10/-each for the financial year 2015-16 subject to the approval of shareholders at the ensuing Annual General Meeting.
- The figures for the quarter ended 31st March, 2016, and 31st March, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current and previous financial years i.e., 2015-16 and 2014-15 respectively.
- As the business of the Company related to one business segment i.e., Seismic Data Acquisition and Related Services, there are no separate reportable primary segments as per accounting Standard 17 notified under the Companies Act, 2013.
- Figures for the previous year / period have been reclassified / regrouped wherever necessary to conform to current year/period's classification.

HYDERABAD
20.05.2016



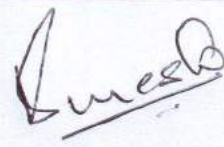
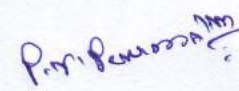
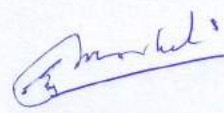
for ALPHAGEO (INDIA) LIMITED



DINESH ALLA
MANAGING DIRECTOR

FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION)
(Refer Regulation 33 of SEBI (LODR) Regulations, 2015)

1	Name of the company	ALPHAGEO (INDIA) LIMITED
2	Annual financial statements for the year ended	31 st March 2016 (Standalone)
3	Type of Audit observation	Un-qualified
4	Frequency of observation, Whether appeared first time / repetitive / Since how long period	Not Applicable
5	To be signed by-	
	• <u>CEO/Managing Director</u> Mr. Dinesh Alla Managing Director	
	• <u>CFO</u> Mr. Venkatesa Perumallu Pasumarthy Chief Financial Officer	
	• <u>Auditor of the Company</u> Mr. N. Anka Rao, Partner M/s P V R K Nageswara Rao & Co. Chartered Accountants, Hyderabad	 
	• <u>Audit Committee Chairman</u> Mr. Z. P. Marshall Chairperson- Audit Committee	

Signed at Hyderabad on 20th May, 2016





Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
ALPHAGEO (INDIA) LIMITED

1. We have audited the quarterly financial results of **ALPHAGEO (INDIA) LIMITED** ("the Company"), for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results of nine-month period ended December, 2015, the audited annual financial statements as at end for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results of nine-month period ended December, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India; our audit of annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- i. are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For P.V.R.K. NAGESWARA RAO & CO.,
Chartered Accountants
Firm's Registration Number: 002283S

HYDERABAD
20.05.2016


N. ANKA RAO
Partner
Membership Number: 23939

