

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Alok Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Reliance Industries Limited (RIL) Person Acting in Concert: JM Financial Asset Reconstruction Company Limited acting in its capacity as a Trustee of 'JMFARC- March 2018 – Trust'- (JMFARC)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	i. BSE Limited ii. National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of: a) Shares carrying voting rights Reliance Industries Limited JM Financial Asset Reconstruction Company Limited - acting in its capacity as trustee of 'JMFARC – March 2018 – Trust' (Person Acting in Concert)	83,33,33,333 13,59,11,844	37.70 6.15	17.69 2.89
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A	N.A	N.A
	N.A	N.A	N.A
c) Voting rights (VRs) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Optionally Convertible Preference Shares - Reliance Industries Limited	250,00,00,000	N.A	53.07
e) Total (a+b+c+d)	346,92,45,177	43.85	73.65

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold Reliance Industries Limited¹	115,32,00,000	23.23	15.45
JM Financial Asset Reconstruction Company Limited - acting in its capacity as trustee of 'JMFARC – March 2018 – Trust'¹	160,14,00,000	32.25	21.45
b) Voting rights (VRs) acquired/sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered/invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	275,46,00,000	55.48	36.90
After the acquisition/sale-holding of:			
a) Shares carrying voting rights Reliance Industries Limited	198,65,33,333	40.01	26.61
JM Financial Asset Reconstruction Company Limited - acting in its capacity as trustee of 'JMFARC – March 2018 – Trust'	173,73,11,844	34.99	23.27
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition. Optionally Convertible Preference Shares - Reliance Industries Limited	250,00,00,000	N.A	33.49
e) Total (a+b+c+d)	622,38,45,177	75.00	83.37

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	In accordance with the Resolution Plan approved by the National Company Law Tribunal, Ahmedabad Bench (NCLT), Alok Industries Limited has on September 10, 2020 allotted on preferential basis: i. 115,32,00,000 equity shares of the face value of Re. 1/- (Rupee One only) each, fully paid up to RIL pursuant to conversion of debt into equity; and ii. 160,14,00 000 equity shares of the face value of Re. 1/- (Rupee One only) each, fully paid up to JMFARC pursuant to conversion of debt into equity
Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Allotment – September 10, 2020
Equity share capital / total voting capital of the TC before the said acquisition / sale	Equity Share Capital – 2,21,06,51,228 (No. of shares) Voting Capital – 2,21,06,51,228 (No. of shares)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Equity Share Capital – 496,52,40,401 (No. of shares [@]) Voting Capital – 496,52,40,401 (No. of shares [@])
Total diluted share/voting capital of the TC after the said acquisition	Equity Share Capital – 746,52,40,401 (No. of shares [@]) Voting Capital – 746,52,40,401 (No. of shares [@])

@ After taking into account extinguishment of 10,827 equity shares belonging to the promoters of the Target Company pursuant to approved resolution plan.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note

1.(a) This acquisition is pursuant to the Resolution Plan submitted by Reliance Industries Limited (RIL) and JM Financial Asset Reconstruction Company Limited acting in its capacity as a Trustee of 'JMFARC- March 2018 – Trust'- (JMFARC) and approved by National Company Law Tribunal, Ahmedabad Bench (NCLT), under Section 31 of the Insolvency and Bankruptcy Code, 2016 and is exempt under Regulation 10(1)(da) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1.(b) In accordance with the resolution plan approved by NCLT and upon implementation thereof, Reliance Industries Limited along with JMFARC have acquired joint control of the Target Company w.e.f. September 14, 2020.

For Reliance Industries Limited

Savithri Parekh
Joint Company Secretary and
Compliance Officer

Place: Mumbai

Date: September 14, 2020