

ALOK INDUSTRIES LIMITED

Peninsula Towers, Peninsula Corporate Park, G. K. Marg, Lower Parel, Mumbai - 400 013.
Tel.: 91 22 2499 6200 / 6500 Fax : 91 22 2493 6078



01st January, 2014

BSE Limited, Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001 Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238
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Dear Sir,

Reg: Board Approval to Scheme of Arrangement between Alok Infrastructure Limited (wholly owned Subsidiary of the Company) and the Company and its Shareholders

This is to inform you that the Board of Directors of the Company has approved the Scheme of Arrangement between Alok Infrastructure Limited, a wholly owned subsidiary of the Company (Alok Infra) and the Company and its Shareholders u/s Section 391 to 394 of the Companies Act, 1956 through circular resolution on 31st December, 2013. The above proposal was discussed at an Audit Committee Meeting convened on 26th December, 2013 and the same was recommended to the Board by the Committee Members.

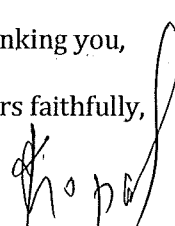
Please note that the above Scheme of Arrangement is for demerger of a real estate asset (Peninsula Business Park premises) of Alok Infra into the Company. The Appointed Date for the Scheme of Arrangement shall be 1st October, 2013. Upon approval of the aforesaid Scheme of Arrangement by the Hon'ble High Court, Bombay all assets and liabilities of Alok Infra pertaining to the above real estate asset shall be transferred to and recorded by the Company at book value.

Also note that Alok Infra being a wholly owned subsidiary of the Company, there shall not be any issue of shares by the Company pursuant to this Scheme.

The above proposal is subject to necessary approvals of Securities and Exchange Board of India, Stock Exchanges and other regulatory authorities, shareholders and other statutory compliances, as applicable and sanction of the Scheme by the Hon'ble High Court, Bombay.

Thanking you,

Yours faithfully,


K.H.GOPAL
EXECUTIVE DIRECTOR &
SECRETARY



ISO 9001:2000
Certified Company

Regd. Off.: 17/5/1, 521/1, Village Rakholi / Saily, Silvassa, Union Territory of Dadra and Nagar Haveli - 396 230.

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