



ALOK INDUSTRIES LIMITED

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ALOK
INDUSTRIES LIMITED
INNOVATIVE TEXTILE SOLUTIONS

22 November 2016

Ms. Dhaneshwari Chenani
Assistant Manager, Listing Compliance
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051

Sub.: Verification - November 21, 2016 - Alok Industries Ltd (521070)

Dear Ms. Chenani

We refer to your email of 21 November 2016 seeking a verification of the article in the Financial Express dated 21 November 2016 titled, titled, "SIDBI's petition against Alok Ind puts banks in fix."

SIDBI has indeed filed a winding up petition against the Company in the Hon'ble Bombay High Court on 20 October, 2016 and the same is in the pre-admission stage.

The Company has not yet been served with a copy of the Petition by SIDBI. Only when the same is served on us can we proceed to file an Affidavit-in-Reply in the said matter.

In the interim, our Counsel has written a letter to SIDBI on 3 November, 2016 updating them on the various options being considered by the Company's lenders for a sustainable solution.

In so far as the effect of the above filing has on the banks, we cannot comment on the same.

Trust the matter stands suitably clarified.

Thanking You,

Yours truly,

For ALOK INDUSTRIES LIMITED

K. H. GOPAL
EXECUTIVE DIRECTOR &
SECRETARY