

ALOK INDUSTRIES LIMITED

Peninsula Towers, Peninsula Corporate Park, G. K. Marg, Lower Parel, Mumbai - 400 013.

Tel.: 91 22 2499 6200 / 6500 Fax : 91 22 2493 6078



28 January 2011

Bombay Stock Exchange Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001. Fax No.: 2272 2037 / 2272 2039	The Deputy General Manager, Bombay Stock Exchange Limited, Corporate Relationship Department, 1st floor, Rotunda Building, Dalal Street, Fort, Mumbai- 400 001. Fax No. 2272 3121 / 2272 2041
National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238	

Dear Sirs,

Sub: **Outcome of the Board Meeting for considering the un-audited quarterly results for the quarter ended 31ST December, 2010.**

We request you to refer our letter of January 13, 2011 informing you about the meeting of the Board of Directors of our Company scheduled on January 28, 2011. We have to inform you that the said Board Meeting was held as scheduled and amongst other things, the un-audited Financial Results (Provisional) of the Company for the quarter ended 31st December 2010 were considered and adopted after review and approval by the Audit Committee. We are enclosing herewith a certified true copy of the said Un-audited results for your record.

We also have to inform you that the proposal to increase remuneration of Whole -Time Directors and grant of employee stock option plan have been adjourned to a later date.

We also enclose herewith annexure containing details of Key Developments that took place during the quarter ended on 31st December 2010 and a copy of the Press Release which we intend to issue for your information and record.

Yours truly,

For ALOK INDUSTRIES LIMITED


K. H. GOPAL
PRESIDENT (CORPORATE AFFAIRS) &
SECRETARY

DAMECH GUPTA



ISO 9001:2000
Certified Company

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DEC 2010

Rs. Crore

PARTICULARS	3rd QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
	31.12.2010 [3 months] (Provisional)	31.12.2009 [3 months] (Provisional)	31.12.2010 [9 months] (Provisional)	31.12.2009 [9 months] (Provisional)	31.03.2010 [12 months] (Audited)
1. Net Sales / Income from operations	1,612.58	1,082.47	4,163.05	2,843.55	4,311.17
2. Other Income	2.80	1.55	4.03	2.77	64.02
3. Total Income	1,615.38	1,084.02	4,167.08	2,846.32	4,375.19
4. Total Expenditure	1,147.21	759.63	2,955.09	2,014.79	3,102.71
a) (Increase) / Decrease in Stock in trade and work in progress	-27.31	-294.75	-236.50	-200.82	-333.82
b) Consumption of raw material	842.44	795.99	2,321.67	1,531.96	2,338.81
c) Employee Cost	54.76	36.25	141.54	100.02	153.73
d) Other Expenditure	277.32	222.14	728.38	583.63	943.99
Profit Before Interest & Depreciation	468.17	324.39	1,211.99	831.53	1,272.48
5. Depreciation	145.04	90.39	364.43	253.39	362.61
6. Interest	187.59	145.53	522.87	356.26	535.08
7. Profit from ordinary activities Before Tax	135.54	88.47	324.69	221.88	374.79
8. Provision for Tax – Current	27.01	15.04	64.71	37.72	62.70
– MAT Credit	0.00	0.00	0.00	0.00	-34.26
– Deferred	18.01	15.33	43.15	36.55	99.01
– Fringe Benefit Tax	0.00	0.00	0.00	0.49	0.00
Net Profit from ordinary activities after Tax	90.52	58.10	216.83	147.12	247.34
9. Extra ordinary items (Net of tax)	0.00	0.00	0.00	0.00	0.00
10. Net Profit for the period	90.52	58.10	216.83	147.12	247.34
11. Paid up Equity Share Capital (Face Value Rs.10/- per equity Shares)	787.79	605.08	787.79	605.08	787.79
12. Reserve excluding revaluation reserves (as per Balance Sheet of previous accounting year)	1,928.40	1,410.39	1,928.40	1,410.39	1,928.40
13. Earning Per Share (Rs.)					
Basic	1.15*	0.96*	2.75*	2.84*	4.57
Diluted	1.15*	0.96*	2.75*	2.84*	4.57
14. Aggregate of public share holdings					
-Number of Shares	56,44,21,927	38,27,91,679	56,44,21,927	38,27,91,679	56,44,21,927
-Percentage of Shareholding	71.65%	63.20%	71.65%	63.20%	71.65%
15. Promoter & Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	13,44,47,640	20,83,55,454	13,44,47,640	20,83,55,454	20,30,65,454
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	60.19%	93.47%	60.19%	93.47%	90.91%

For Alok Industries Ltd.

Sunil O. Khandelwal
Sunil O. Khandelwal
Chief Financial Officer

DAMEOU CLETTY

-Percentage of Shares (as a % of the total share capital of the Company)	17.07%	34.40%	17.07%	34.40%	25.78%
b) Non-encumbered					
- Number of Shares	8,89,28,711	1,45,50,897	8,89,28,711	1,45,50,897	2,03,10,897
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	39.81%	6.53%	39.81%	6.53%	9.09%
-Percentage of Shares (as a % of the total share capital of the Company)	11.28%	2.40%	11.28%	2.40%	2.57%

*not annualised

NOTES:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 28 Jan 2011. The same are subject to Limited Review by the statutory auditors of the Company.
2. Net Sales has increased by 48.97% over the corresponding quarter of the previous year to Rs. 1,612.58 crore. Export Sales for the quarter was Rs. 595.07 crore, which represents a growth of 61.15% over the corresponding quarter of the previous year (Rs. 369.26 crore).
3. No. of investor complaints at the beginning of the quarter were NIL, received during the quarter were 82, disposed off during the quarter were 82 and lying unsolved at the end of the quarter were NIL.
4. The entire operations of the Company relate to only one segment viz., textiles. The risk and returns are generally perceived by the management to be the same for all units and thus treated as one segment.
5. The figures of previous quarter/period have been reclassified/ regrouped wherever necessary to correspond with those of the current quarter/period.

By order of the Board
For ALOK INDUSTRIES LIMITED

Sd/-

DILIP B. JIWRAJKA
Managing Director

Place: Mumbai
Date: 28 January 2011

For Alok Industries Ltd.


Sunil C. Khandelwal
Chief Financial Officer

KEY DEVELOPMENTS IN THE QUARTER

- The Company is the proud winner of the IMC – Ramakrishna Bajaj National Quality (RBNQ) Performance Excellence Trophy – 2010 in its maiden attempt
- The 'H&A' chain of stores opened an additional 20 shops during the quarter; taking the total number to 271; target is to have about 350 stores operational by March 2011



- 'Store Twenty One', the UK retail chain of value-format stores seems well on way to register a record growth this year with sales for Q3 2010-11 at £ 41.43 mln as compared to £ 39.28 mln in the corresponding quarter of the previous period, a growth of 5.48%. For the 9 month period ended December 2010, the stores have registered sales of £ 101.78 mln as compare to £ 94.30 mln in the corresponding 9 months of the previous period, a growth of 7.94%



- The Company has intensified efforts to sell / lease its prime properties at Lower Parel, Mumbai (held by wholly owned subsidiaries) and is confident of making significant progress in this direction by the year end

Alok Industries Limited


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For Immediate Release

Alok Industries Limited

Q3 FY11 Net Sales up by 48.97% at Rs. 1612.58 crore

Operating PAT up by 55.81% at Rs. 90.52 crore

Editors Synopsis

For the Quarter:

- Net Sales up by 48.97% at Rs. 1612.58 crore;
- Operating EBIDTA increased by 44.33% at Rs. 468.17 crore
- Operating PAT up by 55.81% at Rs. 90.52 crore

For Nine Months ended:

- Net sales for the nine months was at Rs. 4163.05 crore, up by 46.40 %
- Operating EBIDTA was at Rs. 1211.99 crore , reflecting 45.76% growth
- Operating PAT at Rs. 216.83 crore, registering a growth of 47.39%

Mumbai, 28 January, 2011:

Alok Industries Limited, one of the leading integrated textile companies in India, today reported a net sales of Rs. 1612.58 crore for the quarter ended 31st December 2010, as compared to Rs. 1082.46 crore in the corresponding period of the last fiscal, registered a growth of 48.97%. Export sales for the quarter ended 31st December 2010 stood at Rs. 595.07 crore, as against Rs. 369.26 crore in the same period of the last fiscal, registering a growth of 61.15%.

During the quarter the company has also registered Net Profit of Rs. 90.52 crore, grown by 55.81%, as compared to Rs. 58.09 crore posted in the same quarter of last fiscal year.

The EBIDTA for the quarter was at Rs. 468.17 crores as against Rs. 324.38 crores in the corresponding quarter of last fiscal year, registered a growth of 44.33%.

Update on 9MFY11

Net sales for the nine months ended December 31, 2010 was at Rs 4163.05 crore, registering a growth of 46.40%, as compared to Rs. 2843.54 crore in the corresponding period of last fiscal year. Net profit for 9MFY11 was at Rs. 216.83 crore, as compared to Rs. 147.11 crore in 9MFY10, registering a growth of 47.39 %. Export sales for the nine months ended 31st December 2010 stood at Rs.1636.45 crore as compared to Rs. 953.89 crore in the corresponding period of the last fiscal, a growth of 71.74 %.

EPS for 3MFY11 stood at Rs. 1.15 and for 9MFY11 at Rs. 2.84.

Alok Industries Limited



Authorised Signatory

DAMODH CHETTY

Commenting on the results, **Mr. Dilip Jiwrajka, Managing Director, Alok Industries Limited**, said, "We are quite satisfied with the third quarter performance. The growth has been due to both volume and value growth. Despite increase in raw material prices, we have been able to maintain our margins due to good order flow. Our product portfolio, which spans across the cotton and polyester segments, de-risks the business while offering high value addition. Our marketing strategy, technology and size of operations are centred around providing for a fulfilling experience to our customers. Going forward, we will be selective in our expansion plans and confident of maintaining sustainable and profitable growth."

About Alok Industries Limited:

**(BSE Code: 521070) (NSE Code: ALOKTEXT) (Reuters Code: ALOK.BO)
(Bloomberg Code: ALOK@IN)**

Established in 1986, Alok Industries Ltd. is amongst the fastest growing vertically integrated textiles solutions provider in India. A diversified manufacturer of world-class home textiles, apparel fabrics, garments and polyester yarns, Alok has capacities of 82.50 mn meters of sheeting fabric and 6700 tons of terry towels for its home textiles business, 105.00 mn meters of apparel width woven fabrics, 18200 tons per annum of knitted fabrics and 22 million pieces per annum of garments.

With the commencement of spinning of cotton yarn (58500 tons per annum), Alok has achieved complete integration. The company also has a strong presence in the polyester segment with a capacity of 1,14,000 tons per annum of polyester textured yarn supplemented by 2,00,000 tons per annum of POY. The company has a blue chip international customer base comprising of world renowned retailers, importers and brands.

For More Information Please Contact:

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