

ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118



20th October, 2016

To,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/1, G block,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051

Dear Sir,

We refer to our letter dated 14th October, 2016 informing you about the Board of Directors approval to the Report explaining the reasons of erosion of more than 50% of the peak net worth of the Company as per the Audited financial results for the year ended 31st March, 2016.

In this regard, we further inform you that, as per the provisions of Section 23 of the SICA Act, 1985, a Company is required to inform the Board for Industrial and Financial Reconstruction (BIFR) if the accumulated losses of the Company, as at the end of the financial year, have resulted in erosion of fifty percent or more of its peak net worth during the immediately preceding four financial years. Accordingly, the Company is in the process of informing BIFR within the stipulated time frame.

The Board has reported the reasons for such erosion of net worth and the steps being taken and implemented by the Company. The same has been annexed to the explanatory statement in the Postal Ballot notice which has already been given to the Stock Exchanges.

We are making the aforesaid reference as a matter of compliance to the provisions of section 23 of the SICA Act. Our lenders have already invoked the SDR (as already intimated) and we expect appropriate measures to be taken for the revival of the Company and hence do not foresee any adverse impact on the Company.

The above is for your information only.

Thanking You,
FOR ALOK INDUSTRIES LIMITED

AUTHORISED SIGNATORY