

**Tube Investments of India Ltd.**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404

Website: www.tiindia.com CIN: U35100TN2008PLC069496
(Formerly TI Financial Holdings Limited)

29th December, 2017

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the Company has on 28th December, 2017 allotted 1,000 nos 7.56% Secured Redeemable Non-Convertible Debentures of Rs.10 lakhs each aggregating Rs.100 crores on Private Placement basis. The following details are furnished below for your information and records:

1.	Type of Security	:	Secured Redeemable Non-Convertible Debentures
2.	Type of Issuance	:	Private Placement basis
3.	Issue Amount	:	Rs.100 crores
4.	Face Value per Debenture	:	Rs.10 lakhs
5.	Tenor	:	3 years from the date of allotment (i.e. 28th Dec. 2017)
6.	Maturity Date	:	28th December, 2020
7.	Coupon rate	:	7.56% p.a. - payable annually and at maturity (viz. 28th Dec., 2018; 28th Dec., 2019 and 28th Dec., 2020)
8.	Redemption	:	At par, on maturity
9.	Listing	:	On the Wholesale Debt Market segment of the National Stock Exchange of India Limited.
10.	Security	:	First pari passu charge over the identified assets of the Company to the extent of 1 time the Issue size based on the market value of the assets.

Thanking you,

Yours faithfully,
for TUBE INVESTMENTS OF INDIA LIMITED


S SURESH

COMPANY SECRETARY



murugappa