SHRIRAM City
MONEY WHEN YOU NEED IT MOST

January 20, 2016

The Manager
NSE Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex
Bandra (E), Mumbai- 400 051

The Secretary
BSE Ltd
P J Towers
Dalal St,
Mumbai-400 001

Dear Sir/Madam,

Ref: Scrip Code NSE: SHRIRAMCIT and BSE: 532498

Sub: Allotment of Equity Shares under SCUF Employees Stock Option Scheme 2006

We were granted In-Principal approval for the issue and allotment of 13,55,000 equity shares under Company's ESOP Scheme 2006 in terms of Clause 22.1 (b) of SEBI (ESOS and ESPS) guidelines 1999 and Regulation 10 (b) of the Securities and Exchange Board of india (Share Based Employee Benefits) Regulations 2014.

The Securities Management Committee as empowered by our board of directors in its meeting held on January 20, 2016 allotted 880 Equity Shares of Rs 35 each (including Rs 25 as premium) to two employees of the Company who exercised their options under ESOP Scheme 2006.

As required under the aforesaid guidelines and regulation, we shall file the Schedule VI with necessary enclosures thereto shortly.

We request you to take this on record under Regulation 10 (c) of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations 2014.

Thanking You
Yours faithfully,

For Shriram City Union Finance Limited

C R Dash
Company Secretary