

NIBL/BSE/NSE/50/2015-16

30th March, 2016

National Stock Exchange Ltd.
Listing Department
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai-400051
Fax No.:022-26598237/38

BSE Limited
Listing Department
Sir P.J. Tower, Dalal Street,
Mumbai-400001
Fax No. 022-22723121/3719/2037

Ref. : BSE Scrip Code: 535458; NSE Symbol: NIBL
Sub. : Circular Resolution for allotment of Redeemable Cumulative Non-Convertible Preference shares on Private Placement to Mr. Trilochan Singh Sahney through private placement.

Dear Sir,

This is to inform you that Board via Circular resolution has duly approved the proposed resolution for allotment 50,00,000 (Fifty Lakhs Cumulative Redeemable, Non –convertible Preference shares) each having a nominal value of Rs. 10/-(Ten Only) amounting to Rs. 5,00,00,000/- (Rupees Five Crores) to Mr. Trilochan Singh Sahney under private placement.

Kindly, take the above on your record.

Thanking you,

Yours truly,

For NRB Industrial Bearings Limited

Sd/-

Ratika Gandhi
Company Secretary