22nd February 2016

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 022-22723121/ 3719/ 2037/ 2039
Email: corp.relations@bseindia.com
mangesh.tayde@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Fax: 022-26598237/8238
Email: cmlist@nse.co.in

Dear Sir,

Sub: Allotment of 14,326 Equity shares under Employee Stock Option Scheme - 2006

This is to inform you that the Stakeholders' Relationship Committee of the Board of Directors of the Company has approved allotment of 14,326 Equity shares of ₹ 10/- each of the Company upon exercise of stock options under the Company's Employee Stock Option Scheme - 2006 .

These shares shall rank pari passu with the existing equity shares of the Company in all respects and shall be subject to the provisions of the Memorandum and Articles of Association of the Company.

Consequent to the above allotment, the equity share capital of the Company stands increased to 9,33,46,106 equity shares of ₹ 10/- each aggregating to ₹ 93,34,61,060/-.

Thank you,

Yours faithfully,
For **Grasim Industries Limited**

Hutokshi Wadia
Sr. Vice President & Company Secretary