

5th August, 2016

IMFA Building
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Odisha, India

Corporate Identity No.
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National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Stock Symbol & Series: IMFA, EQ

BSE Limited
Floor 25, P.J. Towers
Dalal Street, Fort
MUMBAI-400001
Stock Code: 533047

Sub: Allotment of 10,00,000 Convertible Warrants on preferential basis to Promoter Group Entity.

Dear Sir,

We are pleased to inform that the Allotment Committee of the Board of Directors at its meeting held on 5th August 2016 has issued and allotted 10,00,000 Convertible Warrants at a price of Rs 165/- per Warrant to the entities stated below, belonging to promoter group entities, entitling them for the subscription of equivalent number of equity shares of Rs 10/- each (including premium of Rs 155/- per share) as per the provisions of Chapter VII of the SEBI ICDR Regulations.

Name of the Allottees	No. of Warrants Allotted
B Panda and Company Private Limited	2,00,000
Barabati Investment & Trading Company Private Limited	2,00,000
K B Investments Private Limited	2,00,000
Paramita Investments & Trading Company Private Limited	2,00,000
Indmet Commodities Private Limited	2,00,000

The Company has received the upfront payment of 25% of total consideration as per the terms of preferential issue. As the Company has allotted Convertible Warrants, there is no change in the paid-up equity share capital of the Company.

This may kindly be taken on record.

Thanking you,

Yours faithfully,
For INDIAN METALS & FERRO ALLOYS LIMITED

(PREM KHANDELWAL)
CFO & COMPANY SECRETARY