DR. REDDY'S

Dr. Reddy's Laboratories Ltd.

8-2-337, Road No. : 3, Banjara Hills,
Hyderabad - 500 034, Telangana,
India.
CIN:L85195TG1984PLC004507

Tel : + 91 40 4900 2900
Fax : +91 40 4900 2999
Email : mail@drreddys.com
www.drreddys.com

June 24, 2015

The Secretary/ The Executive Director
National Stock Exchange of India Ltd.
BSE Ltd.
New York Stock Exchange

Dear Sir/Madam,

Sub: Allotment of Equity Shares on exercise of ESOP

This is to inform you that the Nomination, Governance & Compensation committee of the Board of Directors of the Company has allotted **63,862** equity shares of Rs.5/- each of the Company, fully paid up, on June 23, 2015, to Employees on exercise of their Stock Options as per the following details.

a) **54,696** equity shares of Rs. 5/- each pursuant to Dr. Reddy's Employees Stock Option Scheme, 2002.

b) **9,166** equity shares of Rs. 5/- each underlying **9,166** ADRs pursuant to Dr. Reddy's Employees ADR Stock Option Scheme, 2007.

Kindly take the above information on record.

With regards,

Sandeep Poddar
Company Secretary