

JKTIL:SECTL:SE:2013

17th December 2013

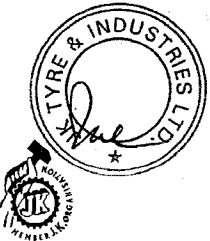
BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Fax No.: 91-22-22723121 Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Fax No.: 91-22-26598120/26598347/48 Scrip Code: JKTYRE
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Dear Sir,

Re. Allotment of 43,03,350 Warrants to the Promoter(s)/ Promoter Group on preferential basis.

(1) With reference to Letter No. DCS/PREF/NJ/PRE/435/2013-14 dated 29th November 2013 of BSE Ltd. and letter No. NSE/LIST/222794-6 dated 27th November 2013 of National Stock Exchange of India Ltd., being the in-principle approvals of the respective Stock Exchanges under Clause 24(a) of the Listing Agreement, we hereby inform that the Committee of Directors, at its Meeting held on 16th December 2013, have allotted 43,03,350 Warrants to the Promoters/Promoter Group on preferential basis at a price of Rs. 115/- per Warrant, each Warrant convertible into one Equity Share of the face value of Rs.10/-, on the terms of Issue approved by the members by means of a special resolution passed at their Extra-ordinary General Meeting held on 3rd December 2013 and considering conversion of all the Warrants into Equity Shares as aforesaid, we may inform that the shareholding of the Promoters & Promoter Group of the Company will increase from 1,94,39,481 Equity Shares (47.34%) to 2,37,42,831 Equity Shares (52.34%).

(2) Further, in terms of provisions of Regulation 77(6) of the Securities and Exchange Board of India (Issue of Capital and Disclosure



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi -110 002. Fax : 91-11-23322059, Phone : 91-11-33001112, 33001122

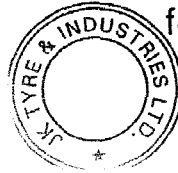
Regd. Off.: 7, Council House Street, Kolkata - 700 001. Fax : 91-33-22481641 Ph.: 91-33-22486181

Website : www.jktyre.com**VIKRANT**

Requirements) Regulations 2009, we enclose herewith a Certificate dated 12th December 2013 of M/s Lodha & Co., Chartered Accountants, Statutory Auditors of the Company in respect of the said preferential issue of 43,03,350 Warrants, certifying that the Company has received 25% of the total consideration towards issue price of the Warrant(s) i.e., @ Rs. 28.75 per Warrant from the respective Bank Accounts of the proposed allottees on 12th December 2013 in the Company's Bank Account.

Thanking you,

Yours' faithfully,
for JK Tyre & Industries Ltd.



PK Rustagi
(PK Rustagi)
Vice President (Legal)
& Company Secretary

cc to:

National Securities Depository Ltd. Trade World, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg Lower Parel, Mumbai- 400 013	Central Depository Services (I) Ltd. Phiroze Jeejeebhoy Towers, 28th Floor, Dalal Street Mumbai-400 023	Shri JK Singla, Alankit Assignments Ltd., Alankit House, 2E/21, Jhandewalan Extension, New Delhi-110 055
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TO WHOMSOEVER IT MAY CONCERN

We, Lodha & Co., Chartered Accountants, Statutory Auditors of **JK Tyre & Industries Limited** ("**the Company**") have verified the relevant records and documents of the Company with respect to the proposed preferential issue by the Company of 43,03,350 Warrants, each convertible into one Equity Share of the face value of Rs. 10/-, to the Promoter / Promoter Group of the Company, at a price of Rs. 115/- per Warrant and certify that:

- (i) In terms of the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, and the Special Resolution of the shareholders of the Company dated 3rd December 2013, the Company has received 25% of the total consideration towards issue price of the said Warrants (i.e., @ Rs. 28.75 per Warrant) through RTGS from the respective Bank Accounts of the allottees on 12th December 2013 in the Company's Bank Account with IDBI Bank, the details of which are as under: -

Name(s) of the Proposed Allottees	No. of Warrants offered	Total Amount Payable @ Rs.115 per Warrant (In Rs.)	25% of the Total Amount paid with Application @ Rs.28.75 per Warrant (In Rs.)
Bengal & Assam Company Ltd.	24,25,600	27,89,44,000.00	6,97,36,000.00
BMF Investments Ltd.	10,70,500	12,31,07,500.00	3,07,76,875.00
Florence Investech Ltd.	4,97,750	5,72,41,250.00	1,43,10,312.50
Shri Bharat Hari Singhania	45,500	52,32,500.00	13,08,125.00
Dr. Raghupati Singhania	1,32,000	1,51,80,000.00	37,95,000.00
Smt. Vinita Singhania	1,32,000	1,51,80,000.00	37,95,000.00
Total	43,03,350	49,48,85,250.00	12,37,21,312.50

- (ii) The Company has maintained relevant documents in this respect as on date of this certificate. Certified True Copy of the statement of IDBI Bank including, *inter alia*, receipt of the proceeds as aforesaid is enclosed herewith.

For LODHA & CO.,
Chartered Accountants
Firm Registration No. 301051E

Saurabh Chhajr
(Saurabh Chhajr)
Partner
Membership No. 403325



Place: New Delhi

Date: 12.12.2013



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[127103000000657 - J K TYRE & INDUSTRIES LIMITED](#) [Mini Statement](#)

Balance Details for J K TYRE & INDUSTRIES LIMITED

Account Id	127103000000657
Account Balance	1,66,735.93
Available Balance	1,66,735.93
Effective Balance	1,66,735.93
Lien Balance	0.00
Unclear Balance	0.00

Sl.No	Date	Transactions Made		CR/DR	Transaction Amount
		Description			
1	12/12/2013	TRF	DR	37,95,000.00	✓
2	12/12/2013	RTGS/CBINH13346305007/RAGUPATI SINGHANIA	CR	37,95,000.00	✓
3	12/12/2013	TRF TO CC	DR	5,01,90,312.50	✓
4	12/12/2013	TRF TO CC	DR	6,97,36,000.00	✓
5	12/12/2013	RTGS/CBINH13346301445/BENGAL AND ASSAM C	CR	6,97,36,000.00	✓
6	12/12/2013	RTGS/CBINH13346301363/FLORENCE INVESTECH	CR	1,43,10,312.50	✓
7	12/12/2013	RTGS/CBINH13346301311/BMF INVESTMENTS LT	CR	3,07,76,875.00	✓
8	12/12/2013	RTGS/CBINH13346301277/B H SINGHANIA	CR	13,08,125.00	✓
9	12/12/2013	RTGS/CBINH13346301229/VINITA SINGHANIA	CR	37,95,000.00	✓
10	09/07/2013	FWC NO. 1301270319	DR	110.00	✓

