

Hitech Plast Ltd.
Regd. Office & HO :
201, Welspun House, 2nd floor,
Kamala City, Lower Parel - West,
Mumbai - 400 013.

1st February, 2016

The Manager
Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager
The National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code : 526217

Scrip Symbol : HITECHPLAS

Dear Sir/Madam,

Sub: Outcome of the Allotment Committee Meeting

We invite reference to our letter dated 8th July, 2014 and 8th August, 2014 regarding shareholders approval for issue and allotment of 20 lacs convertible warrants on preferential basis and subsequent allotment. As per SEBI guidelines, the allottees had paid 25% of the amount payable on Convertible Warrants before the allotment.

In this connection, under the applicable Regulation of the SEBI (LODR) Regulations, 2015, we would like to inform you that the concerned shareholders have now exercised the conversion option and paid to the Company the requisite amount payable by them on conversion. On the basis of their application for conversion, the Allotment Committee of the Board has allotted 20,00,000 Equity Shares of Rs.10/- each to the allottees in its Meeting held today on 1st February, 2016 to the allottees as per annexure attached.

Kindly take the same on record.

Thanking you,

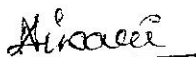
Yours faithfully,
For Hitech Plast Limited

Namita Tiwari
Company Secretary
& Compliance Officer

Annexure

Name of Allottee	Number of Convertible Warrants Allotted	Number of Equity Shares Allotted on conversion
Geetanjali Trading And Investments Private Limited	19,20,000	19,20,000
Mr. Ashwin S Dani	40,000	40,000
Mrs. Ina A Dani	13,000	13,000
Mr. Jalaj A Dani	8,000	8,000
Mrs. Vita J Dani	7,000	7,000
Mr. Malav A Dani	12,000	12,000
	20,00,000	20,00,000

For HITECH PLAST LIMITED


 NAMITA TIWARI
 COMPANY SECRETARY