

VL/DS/SE/2015-2016/098

February 16, 2016

To, Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	To, Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051
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Dear Sir,

Sub: Allotment of Equity Shares upon conversion of Options issued under ESOP Scheme

Ref.: Script code 511431/VAKRANGEE

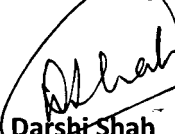
With reference to the above mentioned subject, we would like to inform you that the Nomination and Remuneration and Compensation Committee of the Board of Directors of the company at its meeting held on 16.2.2016 has approved and allotted **38875** numbers of Equity Shares having Face Value of Re. 1/- each to the employees of the Company (the Allottees) pursuant to exercise of options under the company's Employee Stock Option (ESOP) Scheme which may please be noted.

Post allotment of **38875** shares of face value of Re. 1/- each, the Company's issued and paid-up share capital stands increased to **529196170** Equity Shares of face value of Re. 1/- each aggregating to **Rs. 52,91,96,170/-**. We shall be initiating steps to file requisite documents with the stock exchanges in the prescribed format towards listing of 38875 equity shares pursuant to above allotment under the ESOP scheme of the company.

This is for your information and record.

Yours Faithfully,

For Vakrangee Limited


Darshi Shah
Company Secretary *
(Mem. No.:A30508)

