

5th April, 2016

NIBL/BSE/NSE/02/2016-17

**National Stock Exchange Ltd.
Listing Department**

Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai-400051
Fax No.:022-26598237/38

**BSE Limited
Listing Department**

Sir P.J. Tower, Dalal Street,
Mumbai-400001
Fax No. 022-22723121/3719/2037

Ref. : BSE Scrip Code: 535458; NSE Symbol: NIBL

Sub. : Circular Resolution for Third Tranche of subscription money for allotment of Redeemable Cumulative Non-Convertible Preference shares on Private Placement to Mr. Trilochan Singh Sahney through private placement.

Dear Sir,

This is to inform you that Further Board via. Circular resolution has duly approved the allotment for third tranche of subscription money received from applicant and hence proposed resolution on 5th April, 2016 for further allotment of 50,00,000 (Fifty Lakh Cumulative Redeemable, Non -convertible Preference shares) each having a nominal value of Rs. 10/- (Ten Only) amounting to Rs. 5,00,00,000/- (Rupees Five Crores) to Mr. Trilochan Singh Sahney under private placement has been approved.

Kindly, take the above on your record.

Thanking you,

Yours truly,

For NRB Industrial Bearings Limited

SD/-

Ratika Gandhi

Company Secretary