

Nastic Trading LLP

Udyog Mandir Compound,
7/C Bhagoji Keer Marg,
Mahim (West),
Mumbai 400 016

March 26, 2012

~~The Manager~~

~~Corporate Relationship Dept.
The Bombay Stock Exchange Ltd.
Dalal Street,
Mumbai 400 001~~

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The Manager

Corporate Relationship Dept.
National Stock Exchange of India Ltd.
Bandra-Kurla Complex,
Mumbai 400 051

Dear Sir,

Ref: Alicon Castalloy Ltd.

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations, 2011

We have acquired 27,00,000 Equity Shares of Rs.5/- each of Alicon Castalloy Ltd. from Enkei Corporation, Japan, on 23rd March, 2012. This acquisition is in pursuance to the scheme of demerger/restructuring as approved by the Hon'ble Bombay High Court on 26th February, 2010.

With this acquisition of 27,00,000 Equity Shares of Alicon Castalloy Ltd. the total holding of Rai Group has increased to 68,90,880 shares, comprising 62.64% of total paid-up capital of the Company

Thanking you,

Yours faithfully,

For NASTIC TRADING LLP



AUTHORISED SIGNATORY

Encl: as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	ALICON CASTALLOY LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NASTIC TRADING LLP		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) THE BOMBAY STOCK EXCHANGE LIMITED, 2) THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	32,70,000	29.73	N.A.
b) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c)	32,70,000	29.73	N.A.
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	27,00,000	24.55	N.A.
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument	N.A.	N.A.	N.A.

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	27,00,000	24.55	N.A.
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	59,70,000	54.28	N.A.
b) VRs otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A.	N.A.	N.A.
Total (a+b+c)	59,70,000	54.28	N.A.
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	INTER-SE TRANSFER THROUGH BOMBAY STOCK EXCHANGE, IN PURSUANCE TO THE SCHEME OF DEMERGER / RESTRUCTURING AS APPROVED BY THE HON'BLE BOMBAY HIGH COURT, VIDE ORDER DATED 26/02/2010		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/03/2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,10,00,000 EQUITY SHARES OF RS.5/- EACH.		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,10,00,000 EQUITY SHARES OF RS.5/- EACH.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: MUMBAI

For NASTIC TRADING LLP

Date: 26TH MARCH, 2012

(AUTHORIZED SIGNATORY)