INGA

January 13, 2017

To,
National Stock Exchange of India Limited
Exchange Plaza, , C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Submission of Post Buyback Public Announcement for Buyback of Equity Shares of Allcargo Logistics Limited pursuant to the provisions of Regulation 19 (7) of SEBI (Buy Back of Securities) Regulations, 1998 ("Buyback Regulations").

In relation to the captioned Buyback and our letters dated November 9, 2016 for submission of Public Announcement, November 17, 2016 for submission of Draft Letter of Offer and December 14, 2016 for submission of Letter of offer.

We are pleased to inform you that the Company has, on January 11, 2017, completed Buyback of 64,00,000 (Sixty Four Lakhs) Equity Shares (representing up to 2.54% of the total number of Equity Shares of the Company) at a price of Rs. 195/- (Rupees One Hundred Ninety Five only) per Equity Share (**"Buyback Price"**), payable in cash for an aggregate amount of Rs. 1,24,80,00,000/- (Rupees One Hundred Twenty Four Crore and Eighty Lakhs Only) (**"Buyback Size"**) excluding costs such as brokerage, securities transaction tax, service tax, stamp duty, etc., **("Transaction Cost")** **("Buyback")**, which represents 9.17% of the fully paid-up equity share capital and free reserves (including securities premium account) as per latest audited balance sheet of the Company for the financial year ended March 31, 2016 on standalone basis, on a proportionate basis through the tender offer (**"Tender Offer"**) as prescribed under the Buyback Regulations from all the equity shareholders/beneficial owners of the Company who held Equity Shares as on the record date i.e. Friday, November 18, 2016 (**"Record Date"**) (**"Buyback"**).

With reference to Buyback, the Post Buyback Public Announcement has been published pursuant to Regulation 19(7) of the Buyback Regulations. The said Post Buyback Public Announcement is published in following newspapers on January 13, 2017:

- Financial Express (English Edition)
- Jansatta (Hindi Edition)

In this regard, please find enclosed newspaper clipping of Post Buyback Public Announcement published in Financial Express on January 13, 2017 and a soft copy of the Post Buyback Public Announcement in PDF format.

Kindly receive the same in order and take the same on record.

Yours faithfully,

For Inga Capital Private Limited

K. R. Shah

INGA CAPITAL PVT LTD

(Kavita Shah)
Director

Encl. : As above

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CIN : U74140MH1999PTC122493

ALLCARGO LOGISTICS LIMITED

Registered Office: 6th Floor, Avvashya House, CST Road, Kalina, Santacruz (East), Mumbai 400 098
Corporate Identity Number (CIN): L63010MH2004PLC073508;**Tel. No.:** +91 22 6679 8100; **Fax:** +91 22 6679 8195;
Email: investor.relations@allcargologistics.com; **Website:** www.allcargologistics.com
Contact Person: Shruta Sanghavi, Company Secretary & Compliance Officer

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF ALLCARGO LOGISTICS LIMITED.

This public announcement ("Post Buyback Public Announcement") is being made in compliance with Regulation 19(7) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 and subsequent amendments thereof ("Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the public announcement dated November 8, 2016, published on November 9, 2016 ("Public Announcement") and letter of offer dated December 9, 2016 ("Letter of Offer"). The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1. Allcargo Logistics Limited (the **"Company"**) had announced the Buyback up to 64,00,000 (Sixty Four Lakhs) fully paid-up equity shares of the Company of face value ₹ 2/- (Rupees Two only) each (**"Equity Shares"**), representing up to 2.54% of the total number of outstanding Equity Shares of the Company, from all the equity shareholders/beneficial owners of the Company who holds Equity Shares as on the record date i.e. Friday, November 18, 2016 (**"Record Date"**), on a proportionate basis, through the tender offer using stock exchange mechanism (**"Tender Offer"**), at a price of ₹ 195/- (Rupees One Hundred Ninety Five Only) per Equity Share (**"Buyback Price"**) for an aggregate amount of ₹ 1,24,80,00,000/- (Rupees One Hundred Twenty Four Crores Eighty Lakhs Only) (**"Buyback Size"**) excluding costs such as brokerage, securities transaction tax, service tax, stamp duty, etc., **("Transaction Cost")** (**"Buyback"**), which represents 9.17% of the fully paid-up equity share capital and free reserves (including securities premium account) as per latest audited balance sheet of the Company for the financial year ended March 31, 2016 on standalone basis, which is within the statutory limits of 10% (Ten Percent) of fully paid-up equity share capital and free reserves (including securities premium account) under the board of directors approval route as per the provisions of the Companies Act, 2013 and rules made thereunder.

1.2. The Company had adopted the Tender Offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015.

1.3. The Buyback opened on Wednesday, December 21, 2016 and closed on Tuesday, January 3, 2017.

2. DETAILS OF BUYBACK

2.1. The total number of Equity Shares bought back under the Buyback were 64,00,000 Equity Shares (Sixty Four Lakhs) at a price of ₹ 195/- (Rupees One Hundred Ninety Five Only) per Equity Share.

2.2. The total amount utilized in the Buyback was ₹ 1,24,80,00,000/- (Rupees One Hundred Twenty Four Crores Eighty Lakhs Only) excluding Transaction Cost.

2.3. The Registrar to the Buyback i.e. Link Intime India Private Limited (the "**Registrar**"), considered 2,445 valid bids for 1,29,12,786 Equity Shares in response to the Buyback resulting in the subscription of approximately 2.02 times of the maximum number of Equity Shares proposed to be bought back. The details of valid bids considered by the Registrar [#], are as follows:

Category of Shareholders		No. of Equity Shares reserved in the Buyback	No. of valid bids	Total Equity Shares validly tendered	% response
a)	Reserved category for Small Shareholders	9,60,000	2,264	9,15,066[(1)]	95.32%
b)	General category for eligible equity shareholder other than the Small Shareholders	54,40,000	181	1,19,97,720[(2)]	220.55%
	Total	**64,00,000**	**2,445**	**1,29,12,786**	**201.76%**

[#]As per the certificate dated January 4, 2017 provided by the Registrar

Notes:

[(1)] Out of total 9,19,451 Equity Shares tendered in Small Shareholder Category, following are shareholders whose bids are rejected and have not been included for calculation in the Acceptance process:

a) 6 shareholders who had tendered a total of 1,460 Equity Shares as their records were "Not in the Master File on Record Date"

b) 8 shareholders who tendered 2,925 Equity Shares more than their holding as on Record Date.

[(2)] Out of total 1,20,02,720 Equity Shares tendered in General Category, following are shareholders whose bids are rejected and have not been included for calculation in the Acceptance process:

a) 1 shareholder who had tendered a total of 5,000 Equity Shares as their records were "Not in the Master File on Record Date"

Since Small Shareholder Category is undersubscribed, 44,934 Equity Shares are spilled over from Small Shareholder Category to General Category.

2.4. All valid bids were considered for the purpose of acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection has been dispatched to the registered address of the respective eligible equity shareholders, by the Registrar on January 11, 2017.

2.5. The settlement of all valid bids was completed by the Clearing Corporation on January 11, 2017. The funds in respect of accepted Equity Shares were paid out to the respective Seller Members/custodians.

2.6. Demat Equity Shares accepted under the Buyback were transferred to the Company's Special Demat Account viz. Allcargo Logistics Limited -Buyback of Shares Escrow Account on January 11, 2017. Excess demat Equity Shares or unaccepted demat Equity Shares were returned to respective Seller Members/custodians by the Clearing Corporation on January 11, 2017. There were no Physical Equity Shares tendered under the Buyback.

2.7. The extinguishment of 64,00,000 Equity Shares in dematerialized form has been completed on January 11, 2017.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The capital structure of the Company, pre Buyback i.e. as on Record Date and post Buyback, is as follows:

Sr. No.	Particulars	Pre Buyback		Post Buyback	
		No. of Equity Shares	Amount (₹ in Lakhs)	No. of Equity Shares	Amount (₹ in Lakhs)
1.	**Authorized Share Capital**	27,49,75,000 Equity Shares of ₹ 2 each	5,499.50	27,49,75,000 Equity Shares of ₹ 2 each	5,499.50
		500, 4% cumulative redeemable preference shares of ₹ 100 each	0.50	500, 4% cumulative redeemable preference shares of ₹ 100 each	0.50
2.	**Issued, Subscribed and Paid-up Capital**	25,20,95,524 Equity Shares of ₹ 2 each	5,041.91	24,56,95,524* Equity Shares of ₹ 2 each	4,913.91

** 64,00,000 Equity Shares were extinguished on January 11, 2017 held in dematerialized form.*

3.2. Details of eligible equity shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback Offer are as under:

Sr. No.	Name of Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as % of total Equity Shares bought back	Equity Shares accepted as % of post buyback Equity Shares
1.	Shashi Kiran Shetty (Jointly with Arathi Shetty)	34,56,335	54.01%	1.41%
2.	Government Pension Fund Global	3,32,752	5.20%	0.14%
3.	Blackstone GPV Capital Partners Mauritius V-A Ltd	2,87,196	4.49%	0.12%
4.	Blackstone GPV Capital Partners (Mauritius) V-K Ltd	2,86,386	4.47%	0.12%
5.	Blackstone GPV Capital Partners (Mauritius) V-L Ltd	2,46,069	3.84%	0.10%
6.	Shashi Kiran Shetty (A Trustee of Shloka Shetty Trust)	1,70,235	2.66%	0.07%
7.	Arathi Shetty (Jointly with Shashi Kiran Shetty)	1,68,087	2.63%	0.07%
8.	Blackstone GPV Capital Partners (Mauritius) V-M Ltd	1,17,956	1.84%	0.05%
9.	New Vernon Private Equity Limited	89,227	1.39%	0.04%
10.	Adarsh Sudhakar Hegde(Jointly with Priya Hegde)	77,616	1.21%	0.03%
	Total	**52,31,859**	**81.75%**	**2.13%**

3.3. The shareholding pattern of the Company, pre Buyback i.e. as on Record Date and post Buyback, is as under:

Category of Shareholder	Pre Buyback		Post Buyback	
	Number of Shares	% to pre Buyback Equity Share capital	Number of Shares	% to post Buyback Equity Share capital
Promoter and Persons in Control	17,60,68,642**	69.84	17,21,44,714[#]	70.06
Foreign Investors (including Non-Resident Indians FIIs and Foreign Mutual Funds)	6,45,22,811	25.59	7,35,50,810	29.94
Financial Institutions/Banks & Mutual Funds promoted by Banks/ Institutions	2,37,184	0.09		
Others (Public, Public Bodies Corporate, etc.)	1,12,66,887	4.48		
Total	**25,20,95,524**	**100.00**	**24,56,95,524**	**100.00**

*** The shareholding of Asha Suresh Shetty (jointly with Suresh Shetty) one of the members of promoter and promoter group of the Company was disclosed as 21,748 equity shares as on November 8, 2016 (being the date of Public Announcement) whereas as on the Record Date, her holding was 21,750 equity shares. The difference is due to debit of 2 equity shares by the broker of Asha Suresh Shetty (jointly with Suresh Shetty) viz. Angel Broking Pvt. Ltd. on account of ledger debit for outstanding charges and these shares were kept on hold by the broker in their margin account.*

[#] Includes 2 equity shares held by the broker of Asha Suresh Shetty (jointly with Suresh Shetty) viz. Angel Broking Pvt. Ltd. in its margin account due to ledger debit for outstanding charges.

4. MANAGER TO THE BUYBACK

Inga Capital Private Limited
Naman Midtown, 21st Floor, 'A' Wing,
Senapati Bapat Marg, Elphinstone (West),
Mumbai 400 013, Maharashtra;
Tel. No.: +91 22 4031 3489; **Fax No.:** +91 22 4031 3379;
Contact person: Mr. Ashwani Tandon;
Email: allcargo.buyback@ingacapital.com;
Website: www.ingacapital.com;
SEBI Registration No: INM000010924;
CIN: U74140MH1999PTC122493.

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 19(1)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Announcement or any other information advertisement, circular, brochure, publicity material which may be issued and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Allcargo Logistics Limited

Sd/-	Sd/-	Sd/-
Shashi Kiran Shetty	**Arathi Shetty**	**Shruta Sanghavi**
Chairman & Managing Director	**Non-Executive Director**	**Company Secretary & Compliance Officer**

Date : January 12, 2017
Place : Mumbai