

September 27, 2013

THE AVVASHYA GROUP

The BSE Ltd Corporate Relationship Department / Listing Department P.J. Towers, 1st Floor, Dalal Street, Fort, Mumbai - 400 001	The National Stock Exchange of India Ltd Listing Department Exchange Plaza. Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Security Code: 532749 / ALLCARGO

Dear Sir,

Re.: Acquisition of US based Logistics Company.

In accordance with the appropriate provisions of the Listing Agreement, we are pleased to inform you that the Company has, through its step down wholly owned subsidiary company Ecuhold NV, acquired 100% stake in United States based Logistic company Econocaribe Consolidators.

Econocaribe Consolidadores, established in 1968, is today the 3rd largest Less than Container Load (LCL) consolidator (NVOCC) in the United States. With its headquarters in Miami, Florida, Econocaribe Consolidators has 9 offices in the United States and 22 receiving terminals throughout the United States and Canada, as well as partners across the world. Econocaribe Consolidators specializes in freight consolidation and Full Container Load (FCL) services to Latin America, the Caribbean, Europe, the Mediterranean, the Middle East, Africa and Asia. They also offer import LCL/FCL transportation services from around the world into the United States and Puerto Rico.

Ecu Line offices has been working since last 6 years in the United States, engaging Econocaribe Consolidators as its agent. This acquisition now enables Ecu Line to complete its service offerings, both in terms of global capabilities and coverage. The acquisition also increases Ecu Line's foot hold in the US market, which will facilitate growth into and out of US market and rest of the world being the largest economy in the world.

Kindly acknowledge the receipt and take on record the above information.

Thanking you,

Yours faithfully,
For Allcargo Logistics Limited

Shailesh Dholakia
Company Secretary

