

Ref. No.- HO/SD/522

Dated: 09.02.2016

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Secretary
Bombay Stock Exchange Ltd.
25, P.J. Towers,
Dalal Street
Mumbai-400001

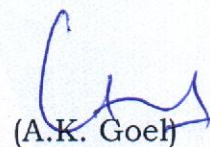
Dear Sir,

**Sub: Financial Results of the Bank for the quarter
and nine month period ended on December 31st, 2015**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Unaudited Financial Results of the Bank including Segment Results for the quarter and nine months period ended on December 31st, 2015, which have been reviewed by the Statutory Central Auditors of the Bank. The Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in its meeting held on date i.e. 09.02.2016 at Kolkata.

The Board meeting commenced at 09:00 hrs and concluded at 15:10 hrs

Yours faithfully,



(A.K. Goel)
General Manager (F & A),
CFO and Compliance Officer

Encl: As stated

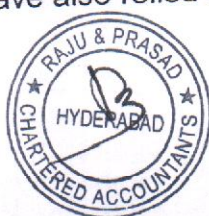
**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015**

To
The Board of Directors,
Allahabad Bank,
Kolkata.

We have reviewed the accompanying statement of unaudited financial results of Allahabad Bank for the quarter & nine months ended December 31, 2015. This statement is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

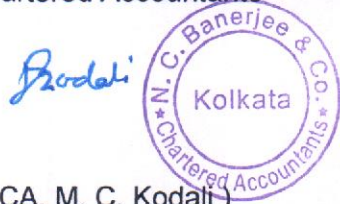
In the conduct of our Review, we have reviewed 20 Branches including 1 Forex-cum-Treasury Branch, and relied on the review reports, in respect of non-performing assets, received from the concurrent auditors of 35 Branches, inspection teams of the bank of NIL branches and 1 foreign branch reviewed by local auditor specifically appointed for this purpose. These review reports cover 57.44 % of the advances portfolio of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Statutory Central Auditors

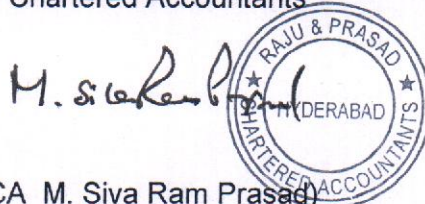
For **M/s N. C. Banerjee & Co.**
Chartered Accountants



(CA. M. C. Kodali)
Partner

Membership No. - 056514
FRN : 302081E

For **M/s Raju & Prasad**
Chartered Accountants



(CA M. Siva Ram Prasad)
Partner

Membership No.- 018943
FRN : 003475S

For **M/s Kansal Singla & Associates**
Chartered Accountants



(CA Sahil Singla)
Partner

Membership No.- 519432
FRN : 003897N

For **M/s De & Bose**
Chartered Accountants



(CA Subrata De)
Partner

Membership No. - 054962
FRN : 302175E

For **M/s G N S & Associates**
Chartered Accountants



(CA S. K. Dehuri)
Partner

Membership No. - 053937
FRN : 318171E

Place : Kolkata

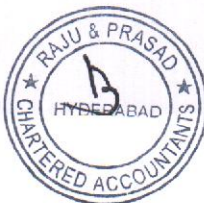
Date : 09.02.2016



ALLAHABAD BANK
REVIEWED FINANCIAL RESULTS
for the Quarter & Nine Months ended 31/12/2015

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Interest Earned (a) + (b) + (c) + (d)	461853	485177	494113	1438829	1489127	1971612
(a)	Interest/Discount on Advances/bills	352884	377838	379607	1112632	1127461	1496579
(b)	Income on Investments	98093	98781	106836	297376	338629	439203
(c)	Interest on Balances with Reserve Bank of India and other inter bank funds	7768	5568	4796	19122	14738	20225
(d)	Others	3108	2990	2874	9699	8299	15605
2	Other Income	41166	46529	44566	135540	143015	199601
3	TOTAL INCOME (1 + 2)	503019	531706	538679	1574369	1632142	2171213
4	Interest Expended	320231	323031	333399	976350	1017024	1353824
5	Operating Expenses (i) + (ii)	96750	92798	97809	271954	270026	371418
(i)	Employees Cost	57211	57193	63097	161633	170308	230720
(ii)	Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure have been shown separately)	39539	35605	34712	110321	99718	140698
6	Total Expenditure (4 + 5) excluding Provisions and Contingencies	416981	415829	431208	1248304	1287050	1725242
7	Operating Profit before Provisions and contingencies (3 - 6)	86038	115877	107471	326065	345092	445971
8	Provisions (other than tax) and Contingencies	120815	70310	64366	276604	222555	285666
9	Exceptional Items	0	0	0	0	0	0
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7 - 8 - 9)	(34777)	45567	43105	49461	122537	160305
11	Tax Expense	13837	27857	26694	65679	80710	98215
12	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (10 - 11)	(48614)	17710	16411	(16218)	41827	62090
13	Extraordinary Items (net of tax expense) (if applicable)	0	0	0	0	0	0
14	Net Profit(+)/ Loss(-) for the period (12-13)	(48614)	17710	16411	(16218)	41827	62090
15	Paid-up equity share capital (Face Value @ ₹ 10 per Share)	60056	60056	54461	60056	54461	57138
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1122234	1122234	1040400	1122234	1040400	1122234
17	Analytical Ratios						
(i)	Percentage of shares held by Government of India	62.73	62.73	58.90	62.73	58.90	60.83
(ii) (a)	Capital Adequacy Ratio (%) Basel-II	10.44	10.42	10.24	10.44	10.24	10.52
(ii) (b)	Capital Adequacy Ratio (%) Basel-III	10.38	10.35	10.02	10.38	10.02	10.45
(iii)	Earning per share (EPS) (₹)						
	a. Basic and diluted EPS before Extraordinary items(Net of Tax expense) for the period, for the year to date and for the previous year(Not Annualised)	(8.09)	3.10	3.01	(2.79)	7.68	11.39
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	(8.09)	3.10	3.01	(2.79)	7.68	11.39



Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
(iv)	NPA Ratios						
	a) (i) Gross NPA	980210	798575	801242	980210	801242	835797
	(ii) Net NPA	630754	535990	557778	630754	557778	597888
	(b) (i) % of Gross NPA	6.40	5.26	5.46	6.40	5.46	5.46
	(ii) % Net NPA	4.23	3.61	3.89	4.23	3.89	3.99
	(c) Return on Assets (Annualised) %	(0.88)	0.32	0.31	(0.10)	0.26	0.29
Items of other operating Expenses Exceeded 10% of total expenditure excluding interest Expenditure							
	Rent, Taxes & Lighting	11531	10987	9103*	32262	27006	38056

* Not exceeding 10% of total expenditure excluding Interest Expenditure

Notes on Accounts as per Annexure

(Rakesh Sethi)
Chairman & Managing Director

(J. K. Singh Kharb)
Executive Director

(A. K. Goel)
General Manager
(Finance & Accounts and CFO)

(Sanjeev Kumar Sharma)
Director

(N. K. Sahoo)
Executive Director

(Bhavesh Mishra)
Asst. General Manager
(Finance & Accounts)

Statutory Central Auditors (In terms of our review report of even date)

For M/s N. C. Banerjee & Co
Chartered Accountants

(CA M. C. Kodali)
Partner
Membership No. - 056514
FRN : 302081E

For M/s Raju & Prasad
Chartered Accountants

(CA M. Siva Ram Prasad)
Partner
Membership No. - 018943
FRN : 003475S

For M/s Kansal Singla & Associates
Chartered Accountants

(CA Sahil Singla)
Partner
Membership No. - 519432
FRN : 003897N

For M/s De & Bose
Chartered Accountants

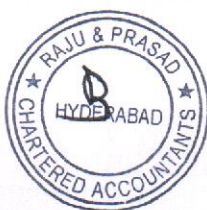
(CA Subrata De)
Partner
Membership No. - 054962
FRN : 302175E

For M/s GNS & Associates
Chartered Accountants

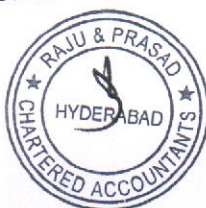
(CA S. K. Dehuri)
Partner
Membership No. - 053937
FRN : 318171E

Notes on Accounts forming part of Un-audited Financial Results
for the Quarter and Nine months ended 31st December, 2015

1. The Bank is following the same Accounting Policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31st March, 2015.
2. The financial results for the quarter and nine months ended 31st December, 2015 have been arrived at after considering provisions for Non Performing Assets, Standard Assets, Restructured Advances, Investment Depreciation, Sundry Liabilities (Interest Capitalisation) account for Funded Interest Term Loan (FITL) and provision for exposure to entities with Unhedged Foreign Currency Exposure on the basis of prudential norms and specific guidelines issued by Reserve Bank of India. Provision for Taxes and other usual and necessary provisions including employee benefits have been made on estimated / proportionate basis and subject to adjustment at the year end.
3. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in its meeting held on 09 February, 2016. The results have also been subjected to Limited Review by the Statutory Central Auditors, in terms of RBI guidelines and SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The reconciliation of various inter-branches, inter-bank accounts, including National and Local Clearing account, NOSTRO account, Branch System Suspense account and ATM transactions is an ongoing process and is under progress. The impact of the above, if any, on the financial results for the quarter and nine months ended 31st December, 2015, in the opinion of the management will not be significant.
5. In terms of RBI circular DBR. No. BP.BC. 94/21.04.048/ 2014-15 dated May 21, 2015 in respect of assets sold to SC/ RCs during the nine months ended December 31, 2015, the shortfall arrived at by deducting the sale consideration and the provision held as on the date of the sale from the outstanding amount, is being amortized over two years. Accordingly, the Bank has charged to the Profit & Loss Account an amount of ₹ 225.02 crore during the nine months ended December 31, 2015 (₹98.71 crore during the quarter ended 31st December, 2015) on proportionate basis and balance carried over as at December 31, 2015 is ₹ 564.66 crore.



6. During the current quarter, Bank has raised ₹ 1000 crore by issuing Basel III compliant, TIER-2 Bonds in the nature of debentures on private placement basis.
7. In accordance with RBI guidelines, Bank has shifted Securities having book value of ₹ 7556.76 crore from HTM to AFS category during the first quarter of FY 2015-16 and as the Market Value of such securities was more than Book Value, hence no depreciation was provided.
8. Based on the available data, available financial statements and the declaration from borrowers wherever received, the Bank has estimated the liability of ₹ 5.40 crore as on 31st December, 2015 on Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD. No.BP.BC.85/21.06.200/2013-14 dated 15th January 2014 and subsequent clarification vide circular no. DBOD. No.BP.BC.116/21.06.200/2013-14 dated 3rd June, 2014. The entire estimated amount has been fully provided for.
9. During the quarter, as a part of asset quality review, RBI has advised the Bank to revise asset classification/ provisions in respect of certain advance accounts over the two quarters ending 31.12.2015 and 31.03.2016. The Bank has accordingly undertaken implementation of the advice of the RBI as per the frame prescribed.
10. In terms of RBI circular DBOD No. BP.BC. 1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III capital Regulations' read together with RBI circular DBR. No. BP. BC. 80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments' requires banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework. These disclosures are available on the Bank's website and have not been subjected to a limited review by the Auditors.
11. The Bank has issued and allotted 2,91,81,274 (Two crore ninety one lac eighty one thousand two hundred seventy four) equity shares of face value of ₹ 10.00 (Rupees Ten only) at an issue price of ₹ 96.98 (Rupees ninety six and paise ninety eight only) including a premium of ₹ 86.98 (Rupees eighty six and paise ninety eight only) per equity share to Government of India (President of India) on preferential basis on 30.09.2015 for a total consideration of ₹ 282,99,99,952.52 (Rupees two hundred eighty two crore ninety nine lac ninety nine thousand nine hundred fifty two and paise fifty two only). As a result, the share holding of Government of India was increased from 60.83 % to 62.73 %. Accordingly, the EPS



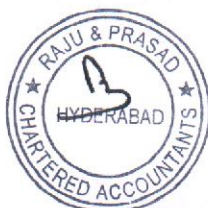
has been calculated on weighted average number of equity shares as specified in AS-20 issued by the Institute of Chartered Accountants of India.

12. In accordance with Reserve Bank of India Notification No. DBOD No. BP.BC.77/21.04.018/2013-14 dated 20.12.2013, the Bank has provided Deferred Tax Liability (DTL) of ₹ 76.32 crore during the nine months ended on 31st December, 2015 including ₹ 22.49 crore during the quarter ended on 31st December, 2015 (corresponding nine months of previous year ₹ 76.82 crore and corresponding quarter of previous year ₹ 26.35 crore) on account of Special Reserve created under section 36(1)(viii) of the Income Tax Act, 1961.
13. Pursuant to RBI circular DBR. BP. BC. No. 31/21.04.018/2015-16 dated July 16, 2015, the Bank has, with effect from quarter ended June 30, 2015, included its deposits placed with NABARD/ SIDBI/ NHB on account of shortfall in priority sector targets under schedule 11 – “Other Assets”. Hitherto these were included under “Investments”. Interest Income on these deposits has been included under “Interest Earned – Others”. Hitherto such interest income was included under “Interest Earned – Income on Investments”. Figures for the previous periods have been regrouped/ reclassified to conform to current period’s classification. The above change in classification has no impact on the profit of the Bank for the quarter & nine months ended December 31, 2015 or the previous periods presented.

14. Status of Investor Complaints:

No. of Complaints

a. Pending as on 01.10.2015	NIL
b. Received during the quarter ended 31.12.2015	356
c. Disposed off during the quarter ended 31.12.2015	354
d. Pending as on 31.12.2015	02



15. Non Performing Loan Provision coverage ratio as on 31st Dec' 2015 is 55.40%.

16. The figures of previous period have been regrouped and reclassified wherever considered necessary in order to make them comparable.

(Rakesh Sethi)

Chairman & Managing Director

(Sanjeev Kumar Sharma)

Director

(J. K. Singh Kharb)

Executive Director

(N. K. Sahoo)

Executive Director

(A. K. Goel)

General Manager

(Finance & Accounts and CFO)

(P. L. Pradhan)

Dy. General Manager

(Finance & Accounts)

(Bhavesh Mishra)

Asst General Manager

(Finance & Accounts)

Statutory Central Auditors

(In terms of our review report of even date)

For **M/s N. C. Banerjee & Co.**
Chartered Accountants

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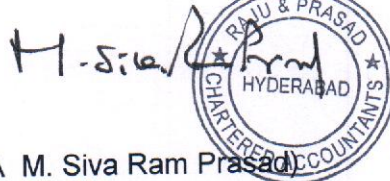
(CA. M. C. Kodali)

Partner

Membership No. - 056514

FRN : 302081E

For **M/s Raju & Prasad**
Chartered Accountants



(CA M. Siva Ram Prasad)

Partner

Membership No.- 018943

FRN : 003475S

For **M/s Kansal Singla & Associates**
Chartered Accountants

Sahil Singla



(CA Sahil Singla)

Partner

Membership No.- 519432

FRN : 003897N

For **M/s De & Bose**
Chartered Accountants

Subrata De



(CA Subrata De)

Partner

Membership No. - 054962

FRN : 302175E

For **M/s G N S & Associates**
Chartered Accountants

Santosh Kumar Dehuri



(CA S. K. Dehuri)

Partner

Membership No. - 053937

FRN : 318171E

Place: Kolkata.

Date : 09.02.2016

ALLAHABAD BANK
SEGMENT- WISE REVENUE, RESULTS, AND CAPITAL EMPLOYED
FOR THE QUARTER & NINE MONTHS ENDED 31-12-2015

(₹ in lakhs)

Particulars	Quarter ended			Nine Months Period ended		Year ended 31.03.2015 (Audited)
	31.12.2015 (Reviewed)	30.09.2015 (Reviewed)	31.12.2014 (Reviewed)	31.12.2015 (Reviewed)	31.12.2014 (Reviewed)	
PART - A Business Segment						
a) Segment Revenue						
i) Treasury Operations	122410	118978	129635	368700	410819	543079
ii) Corporate/Wholesale Banking	213406	241758	260350	710993	781713	1032970
iii) Retail Banking	158904	161900	138304	470666	411745	557774
iv) Other Banking Operations/ Unallocated	8299	9070	10390	24010	27865	37390
Total	503019	531706	538679	1574369	1632142	2171213
Less : Inter Segment Revenue	0	0	0	0	0	0
Net Sales/Income from Operation	503019	531706	538679	1574369	1632142	2171213
Segment Results - Profit (+) / Loss (-) before Tax & after interest from each segment						
b) i) Treasury operations	22018	19141	26157	66253	63496	87948
ii) Corporate/Wholesale Banking	16266	38832	43022	101400	138219	168226
iii) Retail Banking	43184	52796	36694	145624	125867	166775
iv) Other Banking Operations/ Unallocated	4570	5108	1598	12788	17510	23022
Total (Operating Profit)	86038	115877	107471	326065	345092	445971
Less :						
i) Interest	0	0	0	0	0	0
ii) Other Un-allocable Expenditure	120815	70310	64366	276604	222555	285666
iii) Other Un-allocable income	0	0	0	0	0	0
Total Profit / (Loss) Before Tax	(34777)	45567	43105	49461	122537	160305
c) Capital Employed						
Segment Assets-Segment Liabilities						
i) Treasury operations	274305	273831	275383	274305	275383	276974
ii) Corporate/Wholesale Banking	561344	602826	554798	561344	554798	582637
iii) Retail Banking	289921	296866	248160	289921	248160	256689
iv) Other Banking operations	7757	8283	7405	7757	7405	7437
v) Unallocated Assets	145233	145058	137853	145233	137853	140541
Total Capital Employed	1278560	1326864	1223599	1278560	1223599	1264278
PART - B Geographic Segment						
a. Revenue						
i. Domestic	496808	524015	532627	1554438	1613599	2147200
ii. International	6211	7691	6052	19931	18543	24013
iii. Total	503019	531706	538679	1574369	1632142	2171213
b. Assets						
i. Domestic	21145050	20896397	20541942	21145050	20541942	21474403
ii. International	1407144	1394110	1154457	1407144	1154457	1235245
iii. Total	22552194	22290507	21696399	22552194	21696399	22709648

Notes on Segment Reporting :

- As per guidelines of RBI on compliance with Accounting Standards, the Bank has adopted " Treasury Operations", Corporate/Wholesale Banking, Retail Banking and "Other Banking Operations" as Primary business segments and "Domestic" and "International" as geographic segments for the purpose of compliance with AS-17 on Segment reporting issued by ICAI.
- The figures of the previous period/year have been regrouped/rearranged wherever necessary so as to make them comparable with those of the current Period .

(Rakesh Sethi)
Chairman & Managing Director

(Sanjeev Kumar Sharma)
Director

(J. K. Singh Kharb)
Executive Director

(N.K.Sahoo)
Executive Director

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General Manager
(Finance & Accounts and CFO)

(P. L. Pradhan)
Dy. General Manager
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(Bhavesh Mishra)
Asst. General Manager
(Finance & Accounts)

Statutory Central Auditors
(In terms of our review report of even date)

For M/s N. C. Banerjee & Co.
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Place: Kolkata
Date:09.02.2016