

इलाहाबाद बैंक



ALLAHABAD BANK

विश्वास की परंपरा

A tradition of trust

www.allahabadbank.in

Share Department & Investors' Grievance Cell
2, Netaji Subhas Road
Kolkata-700001

Ref No. HO/SD/452

Date- 30-07-2012

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai - 400 051

The Secretary,
Bombay Stock Exchange Limited
25, P.O. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

**Sub : Press Release of Financial Results
for the quarter ended 30-06-2012**

In terms of Listing Agreements, we enclose a copy of Press Release regarding performance of the Bank for the quarter ended 30-06-2012 for your kind perusal and records.

Yours faithfully,

(A.B. Bhattacharjee)
General Manager (F &A),
CFO & Compliance Officer

प्रेस विज्ञापन
PRESS RELEASE



इलाहाबाद बैंक ALLAHABAD BANK

प्रधान कार्यालय : नेताजी सुभाष रोड, कोलकाता - 700 001
HEAD OFFICE : 2, NETAJI SUBHAS ROAD, KOLKATA - 700 001
प्रचार विभाग / Publicity Department
टेलीफोन / Telephone : 033-2231-9465, 2242-0851, Extn. 288
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www.allahabadbank.in

CONSISTENT GROWTH ALL THE WAY

ALLAHABAD BANK'S NET PROFIT UP BY 22.94%

- Net Profit up by 22.94 % at ₹ 514 crore
- Net Interest Income up by 11.09 %
- Net Interest Margin (NIM) sustained at 3.17 %
- Provision Coverage Ratio at 73.57 %
- Earnings per Share Increases to ₹ 10.28

Highlights of Performance in Q-1 of FY, 2012-13

- Operating Profit increased to ₹ 956 crore for June, 2012 as against ₹ 890 crore for June, 2011.
- Net Profit rose to ₹ 514 crore during the quarter ending June, 2012 as against ₹ 418 crore for 30.06.11 showing a YoY growth of 22.94 %.
- Net Interest Margin (NIM) sustained at 3.17 % during the quarter ending June, 2012.
- Net Interest Income during the Quarter ending 30.06.12 increased to ₹ 1306 crore as against ₹ 1176 crore during the corresponding period last year recording a YoY growth of 11.09 %.
- Fee-based Income for the quarter ended June, 2012 increased to ₹ 239 crore as against ₹ 207 crore for the Quarter ended June, 2011.
- Total Business of the Bank increased to ₹ 2,67,329 crore as on 30.06.12 as against ₹ 2,32,558 crore on 30.06.11 showing a YoY growth of 14.95 %.
- Deposits of the Bank increased to ₹ 1,56,867 crore as on 30.06.12 from ₹ 1,33,818 crore as on 30.06.11. Year-on-Year basis, the Total Deposits grew by 17.22%.
- Gross Credit increased to ₹ 1,10,462 crore as on 30.06.12 as against ₹ 98,740 crore as on 30.06.11. Year-on-Year basis, the Gross Credit increased by 11.87%.
- Gross NPA to Gross Advances was 1.96% as on 30.06.12.
- Net NPA to Net Advances Ratio was 1.09% as on 30.06.12.
- Provision Coverage Ratio was 73.57% as on 30.06.12.
- Capital Adequacy Ratio was 12.94% as on 30.06.12.

Shareholders' Value

- Earning per Share increased from ₹ 8.78 as on 30.06.11 to ₹ 10.28 as on 30.06.12.
- Return on Asset stood at 1.14 % as on 30.06.12.
- Book Value per Share Increased to ₹ 203.66 as on 30.06.12.

Technology

- The Bank has launched Inter Bank Mobile Payment (IMPS) Service, a value added service to Mobile Banking on 24th April, 2012, its 148th Foundation Day.
- RuPay branded domestic ATM Card, specifically targeting those customers who need cards for use in ATMs within India launched on 24.04.2012.
- Prepaid Gift Card, a non-reloadable prepaid card, for providing gift to one's near and dear ones on any occasion and which may be used for POS transactions as well as online transactions was also launched on 24.04.2012. The Prepaid Gift card can be loaded with any amount between ₹ 500/- and ₹ 50,000/-.
- The Bank has Issued more than 13.69 lac ATM-cum-Debit Cards. Bank's total number of ATMs increased to 316.

New Initiatives

- The Bank has waived all charges on NEFT up to ₹ 1.00 lac as a part of its Green Initiative.
- Bank has signed a Memorandum of Understanding (MOU) with the Stock Holding Corporation of India Ltd. (SHCIL) for becoming a Service Provider for e-Stamping Service from its designated branches spread across 8 states. It will help Bank to open new Current accounts and earn fee based income.
- As a green initiative the Bank has launched a campaign 'Speed - e - track', e-world of Allahabad Bank, to promote the awareness and application of e-services among 27 million strong customer base of the Bank.
- Bank has introduced Loan Scheme for Vocational Education & Training, wherein a needy student can avail bank loan from ₹ 20,000/- to ₹ 1.50 lac.
- Additional features e.g. Opening of Deposit Accounts & Deposit to PPF account with the Bank have been added to Internet Banking platform of the Bank.
- Bank has implemented collection module for Utility Bill Payments in which merchants under categories viz. Electricity, Telephone, Gas, Water can be enrolled.

Social Banking

- Priority Sector Credit grew from ₹ 31,404 crore as on 30.06.011 to ₹ 36,254 crore as on 30.06.2012 registering an absolute YoY growth of ₹ 4850 crore (15.44 %).
- Agriculture Credit outstanding Increased from ₹13,565 crore as on 30.06.11 to ₹16,218 crore as on 30.06.12 registering an absolute YoY growth of ₹2,653 crore (19.56 %).
- Credit to Micro & Small Enterprises (MSE) grew from ₹13,666 crore as on 30.06.11 to ₹15,469 crore as on 30.06.12 registering an absolute YoY rise of ₹ 1803 crore (Growth: 13.19 %).
- Credit to Micro, Small and Medium Enterprises (MSME) grew from ₹ 16,313 crore as on 30.06.11 to ₹ 18,166 crore as on 30.06.12 registering an absolute YoY growth of ₹ 1853 crore (11.36 %).

Retail Credit

- **Total Disbursement under Retail Credit** of the Bank during June, 2012 Quarter surged to ₹ 984.38 crore as against ₹ 676.64 crore during the corresponding period last year registering a growth of 45.48 %.
- **Total Outstanding under Retail Credit** as on 30.06.12 rose to ₹15,321.32 crore as against ₹13269.87 crore as on 30.06.11, registering 15.46% YoY growth.
- Bank has financed **5101 vehicles** amounting to ₹ 48.15 crore for commercial use under its **Commercial Vehicle Finance Scheme** during the June, 2012 Quarter.
- **Total disbursement under Bank's Education Loan** during the First Quarter of 2012 surged to ₹ 44.23 crore as against ₹ 26.38 crore as on 30.06.2011.
- **Total disbursement under Bank's Housing Loan** during June, 12 Quarter increased to ₹244.83 crore as against ₹154.43 crore last year, registering a growth of 58.54 % YoY.
- Bank ventured into financing against **Gold Ornaments for its Customers**. Under **All Bank Gold Scheme**, ₹ 46.86 crore was disbursed during the June, 2012 quarter as against ₹14.36 crore in June, 2011. The **outstanding** under the Scheme soared to ₹ 108.48 Crore as on 30.06.2012 as against ₹45.17 crore as on 30.06.2011.

Accolades

- The Bank has been honoured on the 29th of June, 2012 with three prizes by Reserve Bank of India for the year 2010-11 for outstanding implementation of Official Language Policy in the Bank.

Future Plans

- The Bank has planned to achieve ₹ 3,20,000 crore in Total Business within 31st March, 2013.
- The Bank intends to open 250 Branches during 2012-13; 120 numbers of Authorisations for opening New Branches are in hand.
- Bank has planned to open more Branches overseas, which include one each at Dhaka, Shanghai, Singapore and Kowloon (Hong Kong) for which ground work is in progress.
- Bank is in process of introducing revised Kisan Credit Card Scheme with Smart Card enabled payment system through ATMs & PoS terminals.
- Identification and allotment of villages with population less than 2000 is in progress for extending Banking Services under Financial Inclusion.

Kolkata
30th July, 2012.



ALLAHABAD BANK

Rs. In crore

Sl No	Highlights	Jun-12 Quarter	Mar-12 Quarter	Jun-11 Quarter	Mar-12 Full Year
1.	Capital	500.03	500.03	476.22	500.03
2.	Reserves	10542.52	10006.59	8445.59	10006.59
3.	Net Worth (excl. Revaluation Reserve)	10183.55	9846.62	8061.62	9846.62
4.	Deposits	156888.99	159593.08	133518.39	159593.08
	% Growth	17.22%	21.01%	23.54%	21.01%
5.	Working Funds	180521.93	182934.56	155081.95	182934.56
	% Growth	16.42%	20.92%	25.48%	20.92%
6.	Advances (Gross)	110481.96	112249.74	98740.18	112249.74
	% Growth	11.87%	18.89%	30.40%	18.89%
7.	Advances (Net)	109285.07	111145.10	97639.81	111145.10
8.	Investments (Gross)	53937.36	54770.15	45895.55	54770.15
	% Growth	18.04%	25.78%	25.40%	25.78%
9.	Interest Earned on				
	a. Advances	3297.24	3076.31	2899.36	11654.13
	b. Investments	1070.15	1039.74	834.20	3716.36
	c. CRR/Inter Bank Lending	72.33	48.43	16.11	122.69
	d. Others	18.44	3.76	0.17	19.55
	Total Interest Earned	4458.16	4158.24	3649.84	15523.28
	% Growth	25.59%	33.63%	47.72%	40.93%
10.	Other Income				
	a. Commission & Exchange	239.28	276.50	205.91	952.68
	b. Investment Trading Profit	55.46	59.35	25.59	113.22
	c. Others	14.81	19.28	53.43	232.78
	Total Other Income	309.55	355.14	284.93	1298.68
	% Growth	8.26%	-24.35%	-4.23%	-5.23%
11.	Total Income	4767.71	4523.38	3934.77	16821.96
	% Growth	24.30%	26.05%	41.98%	35.92%
12.	Interest Paid on				
	a. Deposits	3027.44	2712.55	2233.96	9742.87
	b. Borrowings	124.85	187.32	140.33	617.78
	Total Interest Paid	3152.29	2899.87	2374.29	10360.65
	% Growth	32.77%	48.34%	52.91%	48.17%
13.	Establishment Expenses	435.63	495.03	392.19	1834.48
14.	Other Operating Expenses	224.18	247.41	189.67	856.91
15.	Total Expenses	3812.10	3622.31	2948.15	13062.02
	% Growth	29.39%	28.97%	47.52%	39.89%
16.	Operating Profit	955.61	901.07	899.82	3769.94
	% Growth	7.42%	15.52%	28.28%	23.42%
17.	Provisions	441.58	600.85	471.48	1803.15
18.	Net Profit	514.03	400.22	418.13	1866.79
	% Growth	22.94%	55.35%	20.45%	31.18%
19.	Spread	1308.87	1288.37	1175.55	5162.66
	% Growth	11.08%	11.91%	38.24%	28.35%



ALLAHABAD BANK

Rs. In crore

Sl No	Highlights	Jun-12 Quarter	Mar-12 Quarter	Jun-11 Quarter	Mar-12 Full Year
20	Provisions	441.58	500.88	471.49	1903.18
	a) N P A	270.00	410.65	185.57	1183.46
	b) Depreciation on Investment	-95.95	-38.14	112.88	220.44
	c) Standard Advance	62.18	71.06	45.11	144.47
	d) I R S	22.05	-28.10	-1.23	4.92
	e) Income tax/Fring Benefit Tax	128.43	46.45	151.82	296.19
	f) Others	54.87	36.93	-2.86	53.87
21.	Business Growth over previous year				
	a. Deposits	17.22%	21.01%	23.54%	21.01%
	b. Advances	11.87%	18.69%	30.40%	18.69%
	c. Investments	16.04%	25.76%	25.40%	25.76%
22.	Ratios:				
	a. Yield on Advances	12.43%	12.02%	11.58%	12.09%
	b. Yield on Investments	7.65%	7.67%	7.57%	7.56%
	c. Yield on Fund	10.83%	10.46%	10.26%	10.48%
	d. Cost of Deposits	7.83%	7.34%	7.01%	7.07%
	e. Cost of Borrowings	5.06%	5.88%	6.89%	5.90%
	f. Cost of fund	7.67%	7.23%	6.86%	6.98%
	g. Estt. Exp to Total Exp	11.43%	13.67%	12.97%	14.06%
	h. Other Op. Exp to Total Exp	5.88%	6.83%	6.44%	6.57%
	i. Operating Exp to AWF	1.48%	1.74%	1.54%	1.69%
	j. Operating Profit to AWF	2.14%	2.11%	2.38%	2.36%
	k. Net Interest Margin	3.17%	3.23%	3.40%	3.48%
	l. Capital Adequacy Ratio	12.94%	12.83%	12.75%	12.83%
	m. Gross NPA to Gross Adv	1.96%	1.83%	1.62%	1.83%
	n. Net NPA to Net Advance	1.09%	0.96%	0.80%	0.98%
	o. Earning per Shares (Rs.)	10.28	8.40	8.78	39.18
	p. Return on Assets -Annualised	1.14%	0.88%	1.12%	1.02%
	q. Return on Avg. Net Worth	20.74%	16.60%	23.40%	19.35%
	r. Book Value per Share (Rs)	203.66	192.93		192.93
	Cost Income Ratio	40.84%	45.17	39.13	41.65
	Staff cost to income ratio	26.97%	30.12	25.15	28.39
	Overhead to income Ratio	13.88%	15.05	12.98	13.26