PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF ALLCARGO LOGISTICS LIMITED

ALLCARGO LOGISTICS LIMITED

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This Public Announcement is made pursuant to the provisions of Regulation 8(1) read with Regulation 15(c) and in compliance with the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended and contains disclosures as specified in Schedule II to these Regulations.

Offer for Buy-back of Equity Shares from Open Market through Stock Exchange(s).

1. DETAILS OF THE OFFER & BUY-BACK PRICE:

1.1 ALLCARGO LOGISTICS LIMITED (**"ALL"** or the **"Company"**) hereby announces its intention to Buy-back its fully paid-up equity shares of face value ₹ 2 each (**"Equity Shares"**) from the existing shareholders/beneficial owners other than the promoters/ persons who are in control of the Company from the open market through stock exchanges pursuant to Article 22 of the Articles of Association of the Company and in accordance with Sections 77A, 77AA and 77B of the Companies Act, 1956 (**"the Companies Act / Act"**) and the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended, (**"the Buy-back Regulations"**) upto 52,63,158 Equity Shares at a price not exceeding ₹ 142.50 per Equity Share payable in cash (**the "Maximum Offer Price"**), for an aggregate amount up to but not exceeding ₹ 75 crores (the **"Maximum Offer Size"**) which represents approximately 6.58 % of the Company's total paid-up capital and free reserves as on March 31, 2012 (the date of the last audited accounts). The Maximum Offer Price per share does not include brokerage costs, Securities and Exchange Board of India (**"SEBI"**) turnover charges, taxes such as securities transaction tax, service tax and relevant stamp duty (collectively referred to as **"Transaction Costs"**). The Maximum Offer Size of the buy-back is inclusive of Transaction Costs.

1.2 The Buy-back will be implemented by the Company by way of open market purchases through the Bombay Stock Exchange Limited (BSE) and the National Stock Exchange of India Limited (NSE), (collectively referred to as **"Stock Exchanges"**), using their electronic trading facilities. The Company shall not Buy-back its Equity Shares from any person through negotiated deals, whether on or off the Stock Exchange(s) or through spot transactions or through any private arrangement in the implementation of the Buy-back.

2. THE PROPOSED TIMETABLE:

Activity	Date
Board Meeting approving Buy-back	Wednesday, June 20, 2012
Date of Public Announcement	Thursday, June 21, 2012
Date of opening the Buy-back	Wednesday, July 04, 2012
Acceptance of Equity Shares	Within 15 days of the relevant pay-out dates of the Stock Exchanges
Extinguishment of Equity Shares/ certificates	Within 15 days of acceptance of Equity Shares as mentioned above, provided that the Company shall ensure that the Equity Shares bought back are extinguished within 7 days of the last day of completion of the Buy-back.
Last Date for the Buy-back	June 19, 2013 (that is 12 months from the date of the Board Resolution approving the Buy-back) or when ALL has completed Buy-back or such earlier date as may be determined by the Company at any time on Buy-back of the proposed minimum number of Equity Shares as stated under para 8.1 even if the maximum limit of Buy-back of Equity Shares has not been reached (by giving appropriate notice for such earlier date, if any), whichever is earlier.

3. AUTHORITY FOR THE OFFER OF BUY-BACK:

Pursuant to the provisions contained in Article 22 of the Articles of Association of the Company, and Sections 77A, 77AA, 77B and all other applicable provisions, if any, of the Companies Act and the provisions contained in the Buy-back Regulations, the present offer for Buy-back of Equity Shares of the Company from the open market through the Stock Exchange(s) has been authorised by the Board of Directors of the Company ("the Board") at its meeting held on June 20, 2012.

4. DISCLOSURES REQUIRED IN TERMS OF REGULATION 5(1) and 8(1) READ WITH PART A OF SCHEDULE II OF THE BUY-BACK REGULATIONS:

Disclosures as required under Regulation 5A and 8(1) read with Part A of the Schedule II of the Buy-back Regulations are set out herein below:

The first proviso to Section 77A(2)(b) of the Companies Act read with the Buy-back Regulations permits buy-back of equity shares of a company to a maximum of 10% of the total paid-up equity capital and free reserves of the company, authorized by means of a resolution passed by the Board of Directors of the company at its meeting.

4.1 The Board of Directors of ALL at its meeting held on June 20, 2012 unanimously approved the buy-back of up to 52,63,158 equity shares of ₹ 2 each, at a price not exceeding ₹ 142.50 per equity share, payable in cash (the **"Maximum Offer Price"**), upto an aggregate amount not exceeding ₹ 75 crore (the **"Maximum Offer Size"**), from the open market through Stock Exchange(s). The Maximum Offer Price per share does not include the Transaction Costs. The Maximum Offer Size of the buy-back is inclusive of Transaction Costs.

4.2 The buy-back is expected to increase shareholders value. The Buy-back of shares will result in a reduction of number of equity shares accompanied by possible increase in Earnings Per Share (EPS) and return on capital employed. The Buy-back will also provide a tax efficient mechanism to return money to shareholders and create long term value for continuing shareholders.

4.3 The Buy-back is proposed to be implemented by the Company by way of open market purchases through the Bombay Stock Exchange Limited (BSE) and the National Stock Exchange of India Limited (NSE), collectively referred to as Stock Exchanges, using their trading facilities. The Company shall not Buy-back its equity shares from any person through negotiated deals whether on or off the Stock Exchange(s) or through spot transactions or through any private arrangement in the implementation of the Buy-back.

4.4 The maximum amount required under the Buy-back would be ₹ 75 crore and would be met out of cash / bank balances and/or investments made by the Company.

4.5 The Buy-back price has been arrived at after taking into consideration various factors including but not limited to the book value, other financial ratios, the market value as well as stock price performance on the Stock Exchanges and the possible impact of the Buy-back on the Company's EPS.

4.6 The Company proposes to Buy-back upto a maximum of 52,63,158 equity shares of ₹ 2 each fully paid-up.

4.7 (a) The aggregate shareholding of the Promoters and of the Promoter Group as on March 31, 2012 is **91,134,025** equity shares constituting 69.81% of the paid-up share capital of the Company.

(b) As per the records available with the Company and information furnished, Nil equity shares were purchased and Nil equity shares were sold by the persons mentioned in 7(a) above during a period of six months preceding the date of Board meeting at which the Buy-back was approved, i.e. June 20, 2012.

(c) With reference to 7(b) above, the maximum purchase price was ₹ Nil on Nil and the minimum purchase price was ₹ Nil on Nil. The sale price was ₹ Nil on Nil for all shares.

4.8 The Company shall not purchase equity shares under the Buy-back from the promoters / persons who are in control of the Company.

4.9 It is hereby confirmed that there are no defaults subsisting in repayment of deposits or redemption of debentures or preference shares or repayment of term loans to any financial institutions or banks.

4.10 The Board of Directors of the Company confirm that it has made a full inquiry into the affairs and prospects of the Company and they have formed the opinion:

(a) that immediately following the date on which the meeting of the Board of Directors was held, that is, June 20, 2012, there are no grounds on which the Company could be found unable to pay its debts;

(b) that as regards its prospects for the year immediately following the date of the Board Meeting, that is, June 20, 2012, having regard to their intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which in their view are available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from that date; and

(c) that in forming their opinion for the above purposes, the Directors have taken into account the liabilities, as if the Company were being wound up under the provisions of the Companies Act (including prospective and contingent liabilities).

4.11 The report dated June 20, 2012 received from, M/s B S R & Co. and Appan & Lokhandwala Associates, Chartered Accountants, the Statutory Auditors of the Company addressed to the Board of Directors of the Company is reproduced below:

"In connection with the proposed Buy-back of equity shares approved by the Board of Directors of Allcargo Logistics Limited ('the Company') at its meeting held on June 20, 2012, in pursuance of the provisions of Sections 77A, 77AA and 77B of the Companies Act, 1956, and the Buy-back Regulations and based on the information, explanations and representations given to us which to the best of our knowledge and belief were necessary for this purpose, we report as follows:

1. We have inquired into the state of affairs of the Company and referred to its audited financial statements for the year ended March 31, 2012, which was approved by the Board of Directors at its meeting held on May 30, 2012.

2. The Board of Directors has proposed to Buy-back the Company's equity to the extent of 52,63,158 fully paid-up equity shares of ₹ 2 each at a price not exceeding ₹ 142.50 per Equity Share. The amount of permissible capital payment towards the Buy-back of equity shares, as computed below, in our view, has been properly determined in accordance with Section 77A(2) of the Act.

Particulars	Amount (₹ in Crores)
Paid-up equity Share Capital as at March 31, 2012	26.11
Free reserves as at March 31, 2012	1,113.16
Total	**1,139.27**
Maximum amount permissible for the Buy-back i.e. 10% of total paid-up equity capital and free reserves	113.93
Maximum Offer Size i.e. 6.58% of total paid-up equity capital and free reserves	75.00

3. The Board of Directors in their meeting held on June 20, 2012 have formed the opinion as specified in Clause (x) of Part A of Schedule II of the Buy -back Regulations on reasonable grounds that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from that date. Further, we are not aware of anything to indicate that the opinion formed by the directors is unreasonable in all the circumstances."

5. THE NECESSITY FOR BUY-BACK:

The Buy-back is expected to increase shareholders value. The Buy-back of Equity Shares will result in a reduction of number of equity shares accompanied by possible increase in EPS and return on capital employed. The Buy-back will also provides a tax efficient mechanism to return money to shareholders and create long term value for continuing shareholders.

6. THE PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUY-BACK:

6.1 The Buy-back is open to all equity shareholders / beneficial owners holding Equity Shares, both registered and unregistered, either in physical and/or electronic form, save and except promoters or persons in control of the Company.

6.2 The Buy-back will be implemented by the Company by way of open market purchases through the BSE and the NSE using their nationwide trading terminals.

6.3 For the aforesaid Buy-back of Equity Shares, the Company has appointed the following registered broker (**"Appointed Broker"**) through whom the purchases and settlement on account of Buy-back would be made:

Citigroup Global Markets India Private Limited,
Bakhtawar, 12th Floor, Nariman Point, Mumbai - 400 021; Tel: +91 (22) 6631 9999

6.4 The Buy-back of Equity Shares will be made only through the order matching mechanism except "all or none" order matching system.

6.5 The Company, may, from time to time commencing from July 04, 2012 place "buy" orders on the BSE and/or NSE to Buy-back Equity Shares through the Appointed Broker, depending upon the prevailing market price of the Equity Shares of the Company in the secondary market. The identity of the Company as a purchaser shall appear on the electronic screen when the order is placed by the Company.

6.6 The Equity Shares of the Company are traded in the compulsory demat mode under the trading code(s) '532749 ' at BSE and 'ALLCARGO EQ' at NSE. Shareholders holding Equity Shares in physical form can sell their Equity Shares in the odd lot trading segment of the Stock Exchanges.

6.7 Beneficial owners, that is, persons who hold Equity Shares in electronic form and who desire to offer their Equity Shares under the Buy-back, would have to do so through their stock broker, who is a member of either NSE or BSE. The Company shall place a "buy" order for Buy-back of Equity Shares, by indicating to their Appointed Broker the number of Equity Shares they intend to buy with a price. The price at which the order matches the trade would be executed and that price would be the Buy-back price for that offeror. It may specifically be noted that a uniform price would not be paid to all the offerors under the Buy-back and the same would depend on the price at which the trade with that offeror was executed.

6.8 The Company may from time to time, commencing from July 04, 2012, place "buy" orders at least once in every week on the BSE and/or NSE to buy the Equity Shares through the Appointed Broker, in such quantity and at such prices, not exceeding ₹ 142.50 per Equity Share, as it may deem fit, depending upon the prevailing quotations of the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buy-back of the Equity Shares, the identity of the Company as purchaser would be available to the market participants of the Stock Exchanges.

6.9 Nothing contained herein shall confer any right to any shareholder to offer, or any obligation on the part of the Company or the Board to Buy-back, any Equity Shares and/or to impair any power of the Company or the Board or the Committee authorised by the Board to terminate any process in relation to such Buy-back in accordance with applicable law.

6.10 The Company will pay the Buy-back consideration to the Appointed Broker on or before every pay-in date for each settlement, as applicable to NSE / BSE, through which Exchange the transaction was executed.

6.11 The beneficial owners, that is, persons who hold Equity Shares in electronic form would be required to transfer the number of Equity Shares sold, in favour of the broker through whom the trade was executed, by tendering the delivery instruction to their respective Depository Participant (**"DP"**) for debiting their beneficiary account maintained with the DP and crediting the same to the brokers' pool account. Shareholders holding Equity Shares in physical form may present the share certificate(s) to their respective brokers through whom the trade was executed.

6.12 The Company has opened a depository account styled **"Allcargo Logistics Limited - Buy-back of Equity Shares 2012"**. The Equity Shares bought back in electronic form would be transferred into the aforesaid account by the Appointed Broker, on receipt of the shares and after the completion of the clearing and settlement mechanism of BSE and NSE.

The Equity Shares lying in credit in the aforesaid depository account will be periodically extinguished within the stipulated days in the manner specified in the Buy-back Regulations. In respect of Equity Shares bought back in the physical form, the Equity Shares would be extinguished and the share certificates physically destroyed within the stipulated days in the manner specified in the Buy-back Regulations. The details of the Equity Shares extinguished would be notified to all the stock exchanges on which the Equity Shares are listed and to the Securities and Exchange Board of India as per the provisions of the Buy-back Regulations.

6.13 The Promoter and Promoter group as on the date of this PA hold 69.81% of the share capital of the Company. Pursuant to the Buy-back by the Company may result in a consequential increase in the promoter and promoter group holding and the promoter and promoter group shall comply with the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (**"Takeover Regulations"**).

7. THE MAXIMUM AMOUNT TO BE INVESTED UNDER THE BUY-BACK:

The maximum amount required by the Company for the Buy-back would be ₹ 75 crore.

The Company shall place buy orders and purchase Equity Shares subject to Maximum Offer Size so long as the price is below the Maximum Offer Price and the Buy-back will close in terms with the timetable mentioned herein. However, it is being clarified that the Company shall have the flexibility to close the buy-back at an earlier date in the event the Minimum Offer Shares have already been purchased.

The fact that the Board Resolution provides for the Maximum Offer Price, it does not indicate that the Company will or is obliged to buy or continue to buy Equity Shares, so long as the market price is below the Maximum Offer Price. Similarly, the fact that the Board Resolution indicates the Maximum Offer Size not exceeding ₹ 75 crore does not indicate that the Company will utilize or is obliged to utilize, the entire amount in the Buy-back or that the Company will buy or is obliged to buy all the Maximum Offer Shares.

8. THE MINIMUM AND THE MAXIMUM NUMBER OF SHARES THAT THE COMPANY PROPOSES TO BUY BACK, SOURCES OF FUNDS FROM WHICH THE BUY-BACK WOULD BE MADE AND THE COST OF FINANCING THE BUY-BACK:

8.1 The actual number of Equity Shares bought back will depend upon the average price including Transaction Costs paid for the Equity Shares bought back and the aggregate consideration paid for the Buy-back subject to the Maximum Offer Size. During the Buy-back offer period the Company hereby proposes to Buy-back a minimum of 1,315,790 Equity Shares (the **"Minimum Offer Shares"**) and an indicative maximum of 52,63,158 Equity Shares (the **"Maximum Offer Shares"**) which is the maximum number of Equity Shares that can be bought back by the Company, at the proposed Maximum Offer Price per Equity Share and for an aggregate consideration amount of ₹ 75 crore. If the Equity Shares are bought back at an average price below the Maximum Offer Price, the number of Equity Shares bought back could exceed the Maximum Offer Shares subject to the Maximum Offer Size. The Maximum Offer Shares are 6.58% of the pre Buy-back Paid-up Equity Share Capital and Free Reserves of the Company at the Maximum Offer Price. The actual number of shares bought back is subject to: (i) the Buy-back not causing the Company to be in violation of the conditions for continuous listing prescribed in terms of Clause 40A of the listing agreement between the Company and BSE and NSE i.e., maintaining the minimum public shareholding at 25%; (ii) the Equity Shares that may be bought back in a financial year shall not exceed 25% of the paid up Equity capital outstanding in that financial year; and (iii) the aggregate consideration payable pursuant to the Buy-back not exceeding the Maximum Offer Size.

8.2 The Company has significant liquidity which is reflected in the cash and bank balances, investment in shares, investments in mutual funds etc. The Company would use a combination of the aforesaid resources for the Buy-back. The cost of financing the Buy-back would result in a reduction in the treasury income, which the Company could have otherwise earned on the funds deployed in liquid assets.

9. BRIEF INFORMATION ABOUT THE COMPANY:

The Company was incorporated on August 18, 1993 as a private company under the name of All Cargo Movers (India) Private Limited under Registration No. L63010MH2004PLC073508 at Mumbai under the Companies Act, 1956. Subsequently the name of the Company was changed to Allcargo Movers (India) Private Limited on June 25, 2004. Thereafter, on December 8, 2005, the name of the Company changed to Allcargo Global Logistics Private Limited and on January 17, 2006, the Company was converted into a public limited company. Subsequently the name of the Company was further changed from Allcargo Global Logistics Limited to Allcargo Logistics Limited on July 29, 2011. The registered office of the Company is situated at 6th Floor, Avashya House, CST Road, Kalina, Santacruz (E), Mumbai 400 098.

Allcargo Logistics Limited is a leading multinational company engaged in providing integrated logistics solutions and offers specialized logistics services across Multimodal Transport Operations, Container Freight Station Operations and Project & Engineering Solutions.

Presently, the Company has pan India presence and also in more than 65 countries across the globe and is regarded as one of India's largest publicly owned logistics company and has demonstrated superior performance and significant growth in the past years.

The Company is presently listed on BSE and NSE.

10. AUDITED FINANCIAL INFORMATION FOR THE LAST 3 YEARS AND FINANCIAL RATIOS:

The audited financial information of the Company on standalone basis for the last three financial years are given below:

(₹ in crore)

	2009	2010	2011-12 (15 month financials) #
Net Sales	516.76	701.80	1,079.43
Total Income	532.10	730.39	1,130.49
Earnings before Interest Depreciation and Tax	158.84	198.43	360.08
Profit after Tax	97.81	121.13	184.07
Equity Dividend	12.48	39.44	19.58
Paid-up Equity Share Capital	24.96	26.10	26.11
Reserves and Surplus	765.18	951.68	1,113.16
Net Worth	790.14	977.79	1,139.27
Key Ratios			
Earnings Per Share (EPS) (₹) Excluding exceptional items	8.53	9.41	14.1
Book Value per share (₹)	63.31	74.92	87.27
Debt: Equity Ratio	0.14	0.25	0.49

The Company has changed its accounting year from calendar year to 31 March. Accordingly, the current accounting period of the Company comprises of 15 months period commencing from January 01, 2011 to March 31, 2012.

11. LISTING DETAILS AND STOCK MARKET DATA:

11.1 The Equity Shares of the Company are listed on BSE and NSE.

11.2 The high, low and average market prices of equity shares of the Company for the preceding three calendar years and monthly high, low and average market prices for the six months preceding the date of this Public Announcement and their corresponding volumes on BSE and the NSE are as follows:

NSE

Period	High (₹)	Date of High	No. of Shares traded on date of high	Low (₹)	Date of Low	No. of shares traded on date of low	Average Price* (₹)	Total number of shares traded in that period
1 Jan 2009 - 23 Oct 2009	980.00	22-Sep-09	19,050	590.10	12-Jan-09	916	767.88	1,943,091
1,513,514 equity shares of ₹ 10 each allotted to Blackstone Entities (Investors) at a premium of ₹ 924 per equity on conversion of Warrants of ₹ 10 each								
24 Oct 2009 - 18 Nov 2009	927.00	18-Nov-09	34,559	790.50	27-Oct-09	2,565	847.36	112,318
Stock Split (1:5) effective 19 Nov, 2009								
19 Nov, 2009 - 31 Dec, 2009	218.00	3-Dec-09	102,226	173.95	19-Nov-09	62,351	196.95	2,326,778
2010	213.00	15-Jan-10	173,112	141.00	30-Dec-10	23,473	171.34	9,272,751
2011	192.00	27-Apr-11	78,709	116.00	24-Nov-11	1,554	151.76	5,590,364
December 2011	142.90	7-Dec-11	2,091	118.15	28-Dec-11	1,319	130.42	66,633
January 2012	152.00	9-Jan-12	5,352	125.00	13-Jan-12	6,242	132.67	93,322
February 2012	155.50	21-Feb-12	51,268	130.00	28-Feb-12	5,497	141.78	419,625
March 2012	148.20	2-Mar-12	17,089	129.40	26-Mar-12	2,804	137.56	227,498
April 2012	136.80	2-Apr-12	7,833	115.50	27-Apr-12	9,340	126.76	124,566
May 2012	132.65	3-May-12	5,700	108.00	29-May-12	4,890	116.65	93,071
June 2012**	139.80	20-Jun-12	24,274	109.10	5-Jun-12	4,786	121.12	378,012

Source NSE website: www.nseindia.com

BSE

Period	High (₹)	Date of High	No. of Shares traded on date of high	Low (₹)	Date of Low	No. of shares traded on date of low	Average Price* (₹)	Total number of shares traded in that period
1 Jan 2009 - 23 Oct 2009	927.10	22-Sep-09	23,219	600.00	12-Jan-09	3,259	769.28	14,865
1,513,514 equity shares of ₹ 10 each alloted to Blackstone Entities (Investors) at a premium of ₹ 924 per equity on conversion of Warrants of ₹10 each								
24 Oct 2009 - 18 Nov 2009	924.90	18-Nov-09	22,648	812.20	4-Nov-09	2,614	849.42	2,176
Stock Split (1:5) effective 19 Nov, 2009								
19 Nov 2009 - 31 Dec 2009	218.00	3-Dec-09	59,119	173.05	19-Nov-09	43,132	197.03	9,751
2010	214.00	15-Jan-10	80,683	141.10	29-Dec-10	591,537	171.51	73,770
2011	192.00	27-Apr-11	38,941	115.00	25-Nov-11	2,029	151.70	39,240
December 2011	145.00	2-Dec-11	764	117.50	30-Dec-11	1,648	130.39	896
January 2012	148.90	30-Jan-12	934	124.00	2-Jan-12	1,388	133.12	1,304
February 2012	155.45	21-Feb-12	12,737	132.00	14-Feb-12	15,800	141.57	2,880
March 2012	147.80	2-Mar-12	6,541	132.05	22-Mar-12	832	137.66	2,097
April 2012	136.90	2-Apr-12	1,289	117.00	27-Apr-12	2,209	127.02	880
May 2012	135.00	3-May-12	4,791	110.00	18-May-12	184	116.39	987
June 2012**	142.80	18-Jun-12	29,929	109.10	5-Jun-12	3,188	120.33	5,280

Source: BSE Website. www.bseindia.com

*Average price is the arithmetic mean of the various volume weighted average price (VWAP) for the given period.
**Upto June 21, 2012

11.3 The market price immediately after the date of the resolution of the Board of Directors approving the Buy-back, was ₹ 135.90 per Equity Share on BSE and ₹ 126.30 per Equity Share on NSE on June 21, 2012. (Source: www.bseindia.com and www.nseindia.com)

12. PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN:

12.1 The Share Capital of the Company is as follows.-

Particulars	As on June 20, 2012 ₹ in crore	Post Buy-back ₹ in crore
Authorised:		
175,000,000 Equity shares of ₹ 2 each	35.00	35.00
Issued, Subscribed and Paid-up:		
130,547,322 Equity Shares of ₹ 2 each fully paid	26.11	25.06
Total	**26.11**	**25.06**

12.2 Shareholding pattern of the Company is as shown below:

Particulars	No. of Equity Shares	% of the Existing Equity Capital	No. of Equity Shares	% holding
	As on 20, June 2012		Post Buy-back*	
Promoters and/or persons who are in control	91,134,025	69.81	91,134,025	72.74%
International Investors (FIIs, GDRs, NRIs, and others)	31,976,682	24.49	34,150,139	27.26%
Financial Institutions / Banks /Insurance Companies /Mutual Funds/(Central/State Government Inst. /Non-Government Inst.)	977,500	0.75		
Public, including Other Bodies Corporate	6,459,115	4.95		
Total	130,547,322	**100.00%**	125,284,164	**100.00%**

*Assuming that as a part of the Buy-back, 5,263,158 Equity Shares are bought back. The shareholding, post Buy-back, may differ depending upon the actual number of Equity Shares bought back.

13. THE CAPITAL STRUCTURE INCLUDING DETAILS OF OUTSTANDING CONVERTIBLE INSTRUMENTS, IF ANY POST BUY-BACK:

There are no partly paid-up shares or outstanding convertible instruments as on date of this PA.

14. THE AGGREGATE SHAREHOLDING OF THE PROMOTER GROUP AND OF THE DIRECTORS OF THE PROMOTERS, WHERE THE PROMOTER IS A COMPANY AND OF PERSONS WHO ARE IN CONTROL OF THE COMPANY:

The aggregate shareholding of the Promoters and the Promoter group as on March 31, 2012 is 91,134,025 Equity Shares constituting approximately 69.81% of the paid-up share capital of the Company.

15. THE AGGREGATE NUMBER OF SHARES PURCHASED OR SOLD BY PERSONS MENTIONED IN CLAUSE 14 ABOVE DURING A PERIOD OF TWELVE MONTHS PRECEDING THE DATE OF THE PUBLIC ANNOUNCEMENT; THE MAXIMUM AND MINIMUM PRICE AT WHICH PURCHASES AND SALES REFERRED TO ABOVE WERE MADE ALONG WITH THE RELEVANT DATES:

As per the records available with the Company and information furnished, Nil Equity Shares were purchased and Nil Equity Shares were sold by the persons mentioned in Clause 14 above during a period of twelve months preceding the date of this Public Announcement.

The maximum purchase price was ₹ Nil on Nil and the minimum purchase price was Nil on Nil. The maximum sale price was ₹ Nil on Nil and minimum sale price was ₹ Nil on Nil.

16. MANAGEMENT DISCUSSION AND ANALYSIS ON THE LIKELY IMPACT OF BUY-BACK ON THE COMPANY'S EARNINGS, PUBLIC HOLDINGS, HOLDINGS OF NRIS/FIIS ETC., PROMOTERS HOLDINGS AND ANY CHANGE IN MANAGEMENT STRUCTURE:

16.1 The Buy-back is not likely to cause any material impact on the earnings of the Company, except for a reduction in the treasury income, which the Company could have otherwise earned on the funds deployed. The Company may continue to avail of financial assistance from banks/financial institutions or capital markets for meeting its business requirements.

16.2 The Buy-back is expected to optimize returns to the shareholders and enhance overall shareholder value.

16.3 Pursuant to Regulation 15(b) of the Buy-back Regulations, the Promoters and persons in control are not entitled to offer Equity Shares held by them under the Buy-back. The Buy-back of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company. The holding of the Promoters and persons in control as a result of the Buy-back would be 72.74% of the total equity capital assuming that the entire amount of ₹ 75 crore is utilised for the Buy-back of Maximum Offer Shares.

16.4 Consequent to the Buy-back and based on the number of Equity Shares bought back by the Company from the Non-Resident shareholders, Non-Resident Indian (NRI) shareholders, Foreign Institutional Investors (FIIs), Indian Financial Institutions / Banks / Mutual Funds and the public including Other Bodies Corporate, the shareholding pattern of the Company would undergo a consequential change which would be in compliance with Clause 40A of the Listing Agreement.

16.5 Post the Buy-back, the ratio of the debt owed by the Company will not be more than twice the capital and free reserves of the Company after the Buy-back.

16.6 The Company shall not withdraw the Buy-back offer after a public announcement is made through this Public Announcement.

17. THE DETAILS OF STATUTORY APPROVALS OBTAINED:

The Board of the Company has approved the Buy-back at its meeting held on June 20, 2012 as statutorily required by the Companies Act. The Company shall obtain such other statutory approvals as may be required to be obtained for the Buy-back from time to time.

18. NAME OF COMPLIANCE OFFICER, AND DETAILS OF INVESTOR SERVICE CENTRES AND MANAGERS TO THE BUY-BACK:

COMPLIANCE OFFICER	INVESTORS SERVICE CENTRES
Shri Shailesh Dholakia **Company Secretary & Compliance Officer** allcargo logistics ltd. Ingenuity in Motion **ALLCARGO LOGISTICS LIMITED** 6th Floor, Avashya House, CST Road, Kalina, Santacruz (E), Mumbai 400098 **Phone:** +91 22 2667 5800 **e-mail:** shailesh.dholakia@allcargologistics.com	In case of any queries, the shareholders/beneficial owners may contact at the following address on any working day (except Saturdays, Sundays and Public Holidays) between 11 a.m. and 3 p.m. LINK INTIME INDIA PVT LTD **LINK INTIME INDIA PRIVATE LIMITED** C-13 Pannalal Silk Mills Compound, LBS Marg, Bhandup West, Mumbai-400 078 **Contact Person:** Mr. Pravin Kasare / Mr. Ajay Jadhav **Ph.:** 022-25967878 **Fax:** 022-25960329 **e-mail:** allcargo.buyback@linkintime.co.in

MANAGERS TO THE BUY-BACK

citi

CITIGROUP GLOBAL MARKETS INDIA PRIVATE LIMITED,
12th Floor, Baktawar Building, Nariman Point, Mumbai 400 021,
Phone: +91 (22) 66319999, **Fax:**+91 (22) 66319999
Contact Person: Mr. Shreyas Yajnik
e-mail: allcargo.buyback@citi.com

19. DIRECTORS' RESPONSIBILITY:

The Board of Directors of the Company accepts responsibility for the information contained in this Public Announcement.

For and on behalf of Board of Directors
ALLCARGO LOGISTICS LIMITED

Shashi Kiran Shetty	Umesh Shetty	Shailesh Dholakia
Chairman & Managing Director	Executive Director	Company Secretary and Compliance Officer

Place : Mumbai
Date : June 21, 2012