

ALKALI METALS LTD

MINUTES OF 43rd ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SATURDAY THE 30TH JULY 2011 AT 10.00 AM AT HOTEL GREEN PARK, GREEN LANDS, AMEERPET, HYDERABAD- 500 016.

THE FOLLOWING DIRECTORS WERE PRESENT:

1. Dr.J.S.Yadav	Chairman
2. Sri.Y.S.R Venkata Rao	Managing Director
3. Sri.Ch.S.Prasad	Independent Director
4. Sri.P.C. Patnaik	Independent Director
5. Sri.G.Jayaraman	Independent Director

IN ATTENDANCE:

1. Sri.P.S.Chandra Mouli	Company Secretary
2. Sri.P.Shankara Rao	GM-Finance
3. Sri.C.K.Babu	Statutory Auditors

Number of members present in person	79
No.of members present in Proxy	19
Total	<u>98</u>

Since the requisite quorum was present, Sri.Ch.S.Prasad, occupied Chair and presided over the meeting as the regular Chairman Dr.J.S.Yadav, was held up in traffic and declared that the meeting could commence.

The Register of Directors' share holding maintained by the company pursuant to section 307 of the companies Act 1956 was kept open at the meeting for shareholders who are entitled to have access and right to inspect the said Register.

The Chairman extended a warm welcome to the shareholders who are attending the 43rd Annual General meeting of the Company.

The Managing Director after introducing Directors to the shareholders informed about the sad demise Late.R.C.Sohni, on 12th July 2011 and requested all the members present to observe two minutes silence as a mark of respect to the departed soul. Later, he also lauded the excellent services rendered by Late. R.C.Sohni.

Notice of the meeting was taken as read with the permission of shareholders. The Company Secretary read out the Auditors Report. The questions raised by shareholders were clarified by Sri.Y.S.R.Venkata Rao, Managing Director and Sri.Ch.s.Prasad, Director to their satisfaction on Profit & Loss Account and Balance sheet and other general items of unit-III, Visakhapatnam.

The Chairman in his speech briefed the members on Present scenario in Indian Chemical industry and the present focus and prospects of the Company. At this stage Dr.J.S.Yadav, since joined the meeting Sri.Ch.S.Prasad handed over the proceedings to Dr.J.s.Yadav. Thereupon

Dr.J.S.Yadav conducted the remaining proceedings of the meeting.

There being no questions from shareholders, the following business was transacted item wise:

ORDINARY BUSINESS:

ITEM NO.1

CONSIDERATION AND ADOPTION OF ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2011

The following resolution was proposed as an ordinary resolution by Mr. Jamal Kishore. and Seconded by Mr. Suresh Chand Jain.

"Resolved that the Balance sheet for the financial year ended 31st March 2011, and the Profit and Loss Account for the year ended on that date and the Report of the Auditors and Directors, together with other information and schedules thereon, of the Company as placed before the meeting, be and are hereby adopted".

On being put to Vote by show of hands, the resolution was adopted unanimously.

ITEMNO.2

DECLARATION OF DIVIDEND:

The following resolution was proposed as an ordinary resolution by Mr.Subba Rao and Seconded by Mr. G.Jayachandra Rao.

"Resolved that the dividend at Rs.2/- (ie.20%) per share on Equity shares of Rs.10/-each be and is hereby declared for payment to those members whose names appear on the Register of Members of the Company on 27th July 2011"

On being put to vote by show of hands, the resolution was adopted unanimously.

ITEM NO.3

RE-APPOINTMENT OF SRI.Ch.S.PRASAD, AS DIRECTOR.

The following resolution was proposed as an ordinary resolution by Mr. Bharat H Shah and Seconded by Mr.Praful Chavda

"Resolved that, Sri.Ch.s.Prasad, Director who retires by rotation and eligible for re-appointment be and is hereby re-appointed as Director of the Company".

On being put to Vote by show of hands, the resolution was adopted unanimously.

ITEM NO.4

RE-APPOINTMENT OF SRI. G.JAYARAMAN AS DIRECTOR:

The following resolution was proposed as an ordinary resolution by Mr. Suresh Chandra Jain and Seconded by Mr.P.Jayaprakash Rao.

"Resolved that Sri.G.Jayaraman, Director who retires by rotation and eligible for re-appointment be and is hereby re-appointed as Director of the Company".

On being put to Vote by show of hands, the resolution was adopted unanimously.

ITEM NO.5

APPOINTMENT OF M/S.C K S ASSOCIATES, CHARTERED ACCOUNTANTS, HYDERABAD AS STATUTORY AUDITORS.

The following resolution was proposed as an ordinary resolution by Mr.Ramesh Shanker Golla and Seconded by Mr. Krishna Gopal Gupta

"Resolved that M/s. C K S Associates, Chartered Accountants, Hyderabad (Peer Review Certificate No.004353) be and are here by appointed as Auditors of the Company from the conclusion of this meeting until the conclusion of next annual general meeting at a remuneration as may be fixed by the Board"

On being put to Vote by show of hands, the resolution was adopted unanimously.

SPECIAL BUSINESS:

ITEM NO.6

APPOINTMENT OF SRI.R.C.SOHNI AS DIRECTOR.

The chairman informed the shareholders that since R.C.sohni has passed away on 12th July 2011, the same item can not be taken up and declared that this item is put off.

Vote of thanks:

The Chairman thanked all the shareholders, Board of Directors and staff and other personnel who are directly and indirectly connected for the smooth conduct of the meeting.



Y.S.R. Venkata Rao
Managing Director



Dr.J.S.Yadav
Chairman

Date: 30.07.2011
Place: Hyderabad