

23rd September, 2017

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Mumbai.

To,
The Manager,
The National Stock Exchange of India Ltd.
✓ Bandra Kurla Complex,
Mumbai.

Dear Sir,

Sub: Allotment of Shares under Company's ESOS 2015

In terms of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we write to inform you that the Allotment Committee of the Company on 23rd September, 2017, allotted 2,49,288 Equity Shares of Rs.5/- each, to the employees of the Company who have exercised Options granted to them under the Company's Employee Stock Option Scheme 2015.

After the aforesaid allotment, the Issued, Subscribed and Paid-up Share Capital of the Company stands increased to Rs.6,25,27,550/- divided into 1,25,05,510 Equity Shares of Rs.5/- each.

The meeting of the Committee started at 11:00 a.m. and ended at 2:00 p.m.

Yours faithfully,
For Alicon Castalloy Limited



Authorized Signatory