

Date: 5th November, 2015

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra East
Mumbai - 400051

Dear Sir/Madam,

Sub: Outcome of Board Meeting

With reference to the captioned matter, the exchange is hereby informed that the Board of Directors of Alembic Limited at its meeting held today has approved the Unaudited Financial Results of the Company for the quarter ended on 30th September, 2015.

Further, we enclose herewith Limited Review Report by Statutory Auditors on Unaudited Financial Results for the quarter ended on 30th September, 2015.

We request you to kindly take the same on your record.

Yours Faithfully,
For **Alembic Limited**

A handwritten signature in blue ink, appearing to read "Drigesh Mittal", is written over a blue horizontal line.

Drigesh Mittal
Dy. Company Secretary

Encl.: A/a

ALEMBIC LIMITED

		Quarter Ended			Half Year Ended		Rs. in lacs
Particulars		Sep-15	Jun-15	Sep-14	Sep-15	Sep-14	Year Ended
PART- I		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	(a) Net Sales / Income from Operations						
	Domestic	3,588	3,308	3,420	6,896	6,011	11,878
	Exports	189	160	355	349	908	2,132
	Total	3,777	3,467	3,775	7,245	6,919	14,010
	Less : Excise Duty	182	202	140	385	277	562
	Net Sales / Income from Operations	3,595	3,265	3,635	6,860	6,642	13,448
	(b) Other Operating Income	225	229	313	454	579	984
	Total Income from Operations	3,820	3,494	3,948	7,314	7,221	14,432
2	Expenses						
	(a) Decrease/(increase) in stock in trade and work in progress	(208)	134	299	(74)	539	1,517
	(b) Consumption of Raw Materials & Packing Materials	1,272	624	405	1,896	956	1,981
	(c) Cost of Construction	828	756	1,415	1,584	2,086	4,062
	(d) Employees' Cost	601	608	713	1,209	1,384	2,700
	(e) Excise Duty	57	(50)	19	7	(89)	(149)
	(f) Power & Fuel	294	502	187	796	430	1,330
	(g) Other Expenditure	342	473	468	814	888	2,002
	Total Expenses	3,185	3,047	3,506	6,232	6,193	13,442
3	Profit from Operations before Other Income, Interest and Depreciation	635	446	442	1,082	1,028	990
4	Dividend Income	2,072	12	1,713	2,084	1,713	1,723
5	Other Income	393	13	18	406	58	320
6	Profit/(Loss) from Ordinary Activities before Interest and Depreciation	3,100	472	2,173	3,572	2,799	3,033
7	Depreciation	137	140	178	277	372	604
8	Interest (Net)	1	1	1	2	40	83
9	Net Profit / (Loss) from Ordinary Activities before Tax	2,962	331	1,994	3,293	2,387	2,346
10	Tax Expense						
	Less : Provision for Current Tax	185	66	57	251	138	100
	Add : Excess Tax Provision written back	-	-	4	-	24	290
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	29	10	16	39	31	121
11	Net Profit / (Loss) from Ordinary Activities after Tax	2,748	256	1,925	3,003	2,242	2,415
12	Paid up Equity Share Capital (Face value of share Rs. 2/-)	5,341	5,341	5,341	5,341	5,341	5,341
13	Reserves excluding Revaluation Reserve						12,128
14	Basic & Diluted EPS (Not Annualised)	1.03	0.10	0.72	1.12	0.84	0.90
PART- II							
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	95807394	96183824	96183824	95807394	96183824	96183824
	- Percentage of Shareholding	35.88	36.02	36.02	35.88	36.02	36.02
2	Promoters and Promoter Group Shareholding						
	- Fully Non - Encumbered						
	- Number of Shares	171224434	170848004	170848004	171224434	170848004	170848004
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	64.12	63.98	63.98	64.12	63.98	63.98
B	INVESTOR COMPLAINTS	Quarter ended on 30th September, 2015					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	8					
	Disposed of during the quarter	8					
	Remaining unresolved at the end of the quarter	NIL					



ALEMBIC LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	Rs. in lacs				
		Quarter Ended			Half Year Ended	
		Sep-15 (Reviewed)	Jun-15 (Reviewed)	Sep-14 (Reviewed)	Sep-15 (Reviewed)	Sep-14 (Reviewed)
						Year Ended Mar-15 Audited
1	Segment Revenue					
	Net Sales and Income from Operations					
	a. API	2,269	2,036	1,974	4,305	3,993
	b. Real Estate Business	1,551	1,458	1,974	3,009	3,228
	Total Income from Operations (Net)	3,820	3,494	3,948	7,314	7,221
2	Segment Results (Profit before Exceptional Items and Taxes)					
	a. API	140	(144)	(122)	(4)	(192)
	b. Real Estate Business	522	463	403	985	867
	c. Unallocated					
	- Dividend Income	2,072	12	1,713	2,084	1,713
	- Gain on sale of Investments	228	-	-	228	-
	Profit before Tax	2,962	331	1,994	3,293	2,387
3	Segment Capital Employed					
	a. API	18,970	19,827	19,656	18,970	19,656
	b. Real Estate Business	5,382	3,697	4,001	5,382	4,001
	c. Unallocated	5,076	3,154	1,650	5,076	1,650
	Total	29,428	26,678	25,307	29,428	25,307

Notes :

- The above results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 5th November, 2015.
- The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

Place : Vadodara
Date : 5th November, 2015

For Alembic Limited

Chirayu Amin
Chairman



Statement of Assets and Liabilities

Rs. in lacs

Particulars	As at 30th September, 2015	As at 31st March, 2015
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	5,341	5,341
(b) Reserves and surplus	24,087	21,082
Sub-total - Shareholders' funds	29,428	26,423
2 Non-current liabilities		
(a) Other long-term liabilities	1,039	3,543
(b) Deferred Tax Liability (net)	142	103
(c) Long-term provisions	163	157
Sub-total - Non-current liabilities	1,344	3,803
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	3,389	2,910
(c) Other current liabilities	2,309	1,819
(d) Short-term provisions	494	790
Sub-total - Current liabilities	6,192	5,519
TOTAL - EQUITY AND LIABILITIES	36,964	35,745
B ASSETS		
1 Non-current assets		
(a) Fixed assets	16,579	16,902
(b) Non-current investments	2,053	2,294
(c) Long-term loans and advances	18	23
Sub-total - Non-current assets	18,650	19,219
2 Current assets		
(a) Current Investments	3,539	1,223
(b) Inventories	7,820	8,678
(c) Trade receivables	4,571	4,804
(d) Cash and Bank Balances	405	264
(e) Short-term loans and advances	1,979	1,558
Sub-total - Current assets	18,314	16,527
TOTAL - ASSETS	36,964	35,745



Place : Vadodara
Date : 5th November, 2015

For Alembic Limited


Chirayu Amin
Chairman

F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

To,
The Board of Directors;
Alembic Limited;
Alembic Road,
Vadodara 390 003.

RE: **LIMITED REVIEW OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2015 PREPARED BY THE COMPANY.**

1. INTRODUCTION

We have reviewed the accompanying statement of unaudited **standalone** financial results of **Alembic Limited** for the quarter ended on **30th September, 2015** except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management, but have neither been reviewed nor been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on this Statement based on our review.

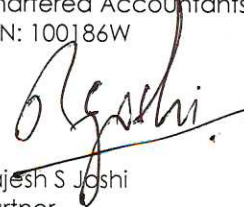
2. SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (**SRE**) **2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"** issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether this Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards notified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Aiyar & Co.
Chartered Accountants
FRN: 100186W



Rajesh S Joshi
Partner
M.No. 38526

Place: Vadodara
Date: 5th November, 2015

Offices also at
Chennai Kolkata Goa
Bangaluru Coimbatore