

Date: 14th March, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sir/Madam,

Subject: Clarification sought by NSE vide its email dated 13th March, 2018

Dear Madam,

With respect to your email dated 13th March, 2018, we would like to clarify as under:

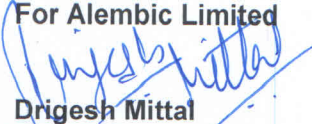
- 1) The Company had submitted the Outcome of the Buy-back Committee Meeting within 30 minutes of the conclusion of the Meeting. The Buy-back Committee concluded at 8:30 p.m. and the outcome was submitted at around 8:42 p.m.
- 2) The pre-shareholding was informed along with the intimation regarding approval to the Buy-back by the Board of Directors on 23rd January, 2018. The post-shareholding will depend on the ratio of entitlement which gets finalized based on the shareholding as on the Record Date i.e., 23rd March, 2018 and the same will be mentioned in the Letter of Offer.
- 3) The Public Announcement for the Buy-back has been published in today's (i.e., 14th March, 2018) newspapers and is being inter alia submitted with the Stock Exchanges. There are no shares which have been bought back as on date.
- 4) As intimated in the outcome of the Board Meeting dated 23rd January, 2018 and as further intimated in the outcome of the Buy-back Committee meeting dated 12th March, 2018, please note that the Company proposes to Buy-back up to 1,02,50,000 (One Crore Two Lac Fifty Thousand) fully paid-up equity shares having face value of Rs. 2/- (Rupees Two Only) (representing up to 3.84% of the total paid-up equity share capital of the Company) at a price not exceeding Rs. 80/- (Rupees Eighty only) each at the price of Rs. 80/- (Rupees Eighty Only) per equity share ("**Buy-back Price**") payable in cash for a total consideration not exceeding Rs. 82,00,00,000/- (Rupees Eighty Two Crore Only) ("**Buy-back Size**") excluding transaction costs i.e. fees, brokerage, applicable taxes such as securities transaction tax, goods and services tax, stamp duty, etc.

We hope the above clarifies your doubts.

Thanking you,

Yours faithfully,

For Alembic Limited


Drigesh Mittal
Company Secretary

ALEMBIC LIMITED