



05 August 2026

Fax No.: 91 22 2659 8237/38

Mr Hari
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1,G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051
India

Dear Sir,

We transmit herewith details of the holdings of Albula Investment Fund Ltd in Ashapura Minechem Ltd as at 05 August 2026.

for **Albula Investment Fund Ltd**

IQ EQ Fund Services (Mauritius) Ltd
(Company Secretary)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ashapura Minechem Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Albula Investment Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights (***)	5,457,017	5.7126%	5.7126%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c+d)	5,457,017	5.7126%	5.7126%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	(2,117,083)	-2.2162%	-2.2162%
b) VRs acquired/sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
Total (a+b+c+d)	(2,117,083)	-2.2162%	-2.2162%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,339,934	3.4964%	3.4964%
b) Shares encumbered with the acquirer	N/A	N/A	N/A
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	N/A	N/A	N/A
Total (a+b+c+d) (***)	3,339,934	3.4964%	3.4964%
Mode of acquisition / sale (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Please refer to Annexure 1		
Equity share capital / total voting capital of the TC before the said acquisition / sale	95,526,098 shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	95,526,098 shares		
Total diluted share/voting capital of the TC after the said acquisition/sale.	95,526,098 shares		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Change of shareholding percentage is on account of warrant conversion into equity shares in August 2024.

Yours faithfully,

for **Albula Investment Fund Ltd**



IQ EQ Fund Services (Mauritius) Ltd
(Company Secretary)

Place: Mauritius

Date: 05.08.2026

ANNEXURE 1

Trade Date	Security Name	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy / (Sell) Quantity (shares)	Buy/(Sell) Value (INR)	Cum. Balance (shares)	% holding
	Opening balance			5,457,017		5,457,017	5.7126%
13/09/2022	Ashapura Minechem Ltd	ICICI Securities Limited	NSE	(300,000)	29,636,455.00	5,157,017	5.3985%
14/09/2022	Ashapura Minechem Ltd	ICICI Securities Limited	NSE	(200,000)	19,374,780.00	4,957,017	5.1892%
15/09/2022	Ashapura Minechem Ltd	ICICI Securities Limited	NSE	(200,000)	19,175,040.00	4,757,017	4.9798%
22/01/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(10,000)	7,528,470.52	4,747,017	4.9693%
23/01/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(10,000)	7,136,188.36	4,737,017	4.9589%
27/01/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(9,000)	5,828,029.52	4,728,017	4.9495%
28/01/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(11,000)	7,113,056.51	4,717,017	4.9379%
10/02/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(10,000)	6,353,904.35	4,707,017	4.9275%
10/02/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(125,000)	79,403,428.46	4,582,017	4.7966%
11/02/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(15,000)	9,292,909.00	4,567,017	4.7809%
11/02/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(200,000)	123,369,590.95	4,367,017	4.5715%
12/02/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(15,000)	8,825,943.27	4,352,017	4.5558%
13/02/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(15,000)	8,170,525.15	4,337,017	4.5401%
16/02/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(15,000)	8,111,973.24	4,322,017	4.5244%
17/02/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(15,000)	7,933,801.76	4,307,017	4.5087%
18/02/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(15,000)	8,169,689.40	4,292,017	4.4930%
18/02/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(335,000)	181,713,790.40	3,957,017	4.1423%
19/02/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(15,000)	8,084,150.10	3,942,017	4.1266%
20/02/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(15,000)	7,961,729.87	3,927,017	4.1109%
23/02/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(15,000)	7,686,512.04	3,912,017	4.0952%
24/02/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(15,000)	7,889,292.63	3,897,017	4.0795%
27/02/2026	Ashapura Minechem Ltd	MIB Securities India Pvt. Ltd.	NSE	(2,083)	1,117,300.51	3,894,934	4.0774%
29/07/2026	Ashapura Minechem Ltd	Antique Stock Broking Ltd	NSE	(285,000)	196,961,890.00	3,609,934	3.7790%
05/08/2026	Ashapura Minechem Ltd	Incred Capital Wealth Portfolio Managers Private Limited	NSE	(270,000)	197,109,130.00	3,339,934	3.4964%

Total

3,339,934

3.4964%

Yours faithfully

For **Albula Investment Fund Ltd**



IQ EQ Fund Services (Mauritius) Ltd
(Company Secretary)