



AkzoNobel
Tomorrow's Answers Today

Press Release

Akzo Nobel India records growth in all segments

Gurgaon, Feb 14, 2013

Today, the Board of Directors of Akzo Nobel India Limited approved the unaudited financial results of the company for the (third) quarter ended December 31, 2012.

The current quarter's performance is not directly comparable with the corresponding quarter of the last financial year since the current quarter reflects the performance of the recently merged company.

Unaudited Financial results - Performance Highlights

AKZO NOBEL INDIA LIMITED (Q3 FY 2012-13 as against Q3 FY 2011-12)

- ✓ **Net sales** for the quarter is **5941** million rupees as against **3688** million rupees; a **QoQ growth of 61%**
- ✓ **Earnings from Operations** at **401** million rupees as against **210** million rupees; a **QoQ growth of 90%**
- ✓ **Other Income** for the quarter at **241 million** rupees against **155 million** rupees, due to staggered maturity of investments.
- ✓ **Profit after tax (PAT)** for the quarter is **506** million rupees as against **293** million rupees; a **QoQ increase of 73%**.

Comments

Amit Jain, Managing Director, Akzo Nobel India:

"Innovative and value-added products launched across coatings segments during the quarter helped drive revenue and margin growth. Earnings from operations grew ahead of revenue due to the operational efficiency initiative which is being implemented in key business units."



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About Akzo Nobel India Limited:

The Company was promoted by Imperial Chemical Industries (ICI) Group of UK and has been present in India for over 100 years and a significant player in the Paints industry. Over the years, it has witnessed sustained expansion, growth and transformation. In 2008, Akzo Nobel N.V. became owner of the entire equity share capital of ICI, UK., by virtue of which the Company became a member of the AkzoNobel Group. Akzo Nobel India manufactures and markets paints, coatings and specialty chemicals. In 2012, three AkzoNobel Group companies in India, namely, Akzo Nobel Car Refinishes India Private Limited, Akzo Nobel Chemicals (India) Limited, Akzo Nobel Coatings India Private Limited got merged with Akzo Nobel India Limited, thereby expanding the Company's presence in a wide range of coatings covering Decorative, Powder, Marine & Protective, Automotive & Aerospace, Coil & Specialty Plastics.

Dulux is the most popular brand of its Decorative coatings business while the Performance Coatings business provides solutions to many industries and sectors including automotive, consumer electronics, power, aviation, shipping & leisure craft, construction, oil & gas, water & waste water, food & beverages, etc. Its chemicals business in India sells more than 30 products grouped under organic peroxides, metal alkyls and Polymer additives to pharmaceutical companies, polymer producers, composite & rubber industry. Every year, we try and introduce new products in India to further strengthen our position as an innovative specialty chemicals company.

With employee strength of over 1700, Akzo Nobel India has manufacturing sites, offices and distribution network spread across the country. Its commitment to Health, Safety, Environment & Security (HSE&S) has been amongst the best in class globally, with due care being taken to protect the people and the environment.

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Safe Harbour Statement:

This press release contains statements which address such key issues as Akzo Nobel's growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures.