

17th May, 2019

To
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

Scrip Code: 513519

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

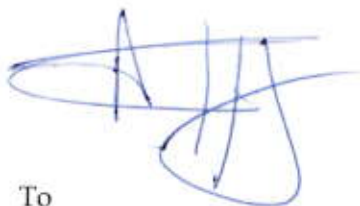
Scrip Code: PITTIENG

Dear Sirs,

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

With reference to the above subject, please find enclosed herewith the statement of disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

This is for your kind information and records.



CC: To
Pitti Engineering Limited
6-3-648/401, IV Floor,
Padmaja Landmark,
Somajiguda, Hyderabad - 500 082

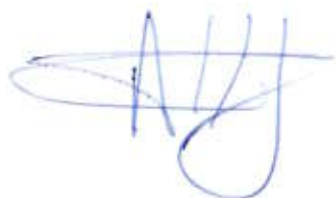
ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) Names of the stock exchanges where the shares of the target company are listed Date of reporting Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked Details of the creation of encumbrance					Pitti Engineering Ltd BSE Ltd & National Stock Exchange of India Ltd 17-May-19 Shri Sharad B Pitti and Shri Akshay S Pitti								
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total Share capital	Number	% of total Share capital	Type of event (creation/ release / invocation)	Date of creation/ release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of share capital
Shri Sharad B Pitti	39,20,306	13.14	19,68,002	6.60	Release	15-May-19	Pledge release	For the purpose of collateral for loan taken by the company from State Bank of India	11,12,890	3.73	SBICAP Trustee Company Ltd	8,55,112	2.87
Shri Akshay S Pitti	27,49,100	9.22	14,63,280	4.91	Release	15-May-19	Pledge release		8,31,640	2.79		6,31,640	2.12
Smt Madhuri S Pitti	17,58,620	5.90											
Sharad B Pitti (HUF)	17,000	0.06											
Pitti Electrical Equipment Pvt Ltd	75,35,556	25.26											

Place: Hyderabad
Date: 17 May, 2019



SHARAD
BADRIVISHAL PITTI

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BADRIVISHAL PITTI
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