

Promoters and Promoter Group Joint disclosure /PAC under regulation 29 (2)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

To, The Manager (Listing Department) BSE Limited, 1 st Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort Mumbai – 400 001. (BSE Scrip Code: 541303)	To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: Akshar)	To, Akshar Spintex Limited Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar, Ranuja Road. Tal: Kalavad. Jamnagar– 361013, Gujarat, IN
---	--	--

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

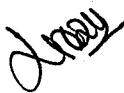
Dear Sir,

In accordance with the provisions of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, details of shareholding in respect of “Promoters & Promoter Group together with the persons acting in concert” as on 6th February, 2024, & 7th February, 2024 are jointly triggered as enclosed Disclosure in the prescribed format.

Note: Please note that automatic separate disclosure of each transaction is already submitted to stock exchange on time. Further there is no control over the decision of two promoter group on one another. In absence of clear clarification in the matter that whether it needs to submit collective disclosures even though separate disclosure is already filed, we are herewith, for better compliance of law, submitting collective disclosures.

Kindly take on record the above information and acknowledge the receipt of the same.

Thanking You,
**On behalf of all the Acquires/PAC/
Promoter & Promoter Group**



HARIKRUSHNA SHAMJIBHAI CHAUHAN
Promoter

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART – A DETAILS OF ACQUISITION/DISPOSAL

Name of the Target Company (TC)	AKSHAR SPINTEX LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1.Harikrushnabhai Samjibhai Chauhan 2.Rekhaben Harikrushnabhai Chauhan 3.Narmadaben Samjibhai Chauhan 4.White cott Fabrics (Piyankaben Chauhan Partner) 5.Amit V.Gadhiya 6. Pooja Gadhiya 7. Nayan Gadhiya 8.Kantaben Gadhiya 9. Harikrushna Chauhan HUF		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :	Jointly		
a) Shares carrying voting rights	67664896 (Details Separately mention in Annexure-I)	27.07	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	N.A
c) Voting rights (VR) otherwise than by shares	-	-	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	N.A
e) Total (a+b+c+d)			N.A.
Details of Disposal/Sale	Jointly		
a) Shares carrying voting rights sold	8000000	3.20	-
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)			
After the disposal/sale, holding of:			

a) Shares carrying voting rights	59664896 (Separately Details as per Annexure -I	23.87																																	
b) Shares encumbered with the acquirer	-	-	-																																
c) VRs otherwise than by shares	-	-	-																																
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		-	-																																
e) Total (a+b+c+d)	59664896 (Separately Details as per Annexure -I	23.87																																	
Mode of sale/ disposal (e.g. open market /off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market																																		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.																																		
Date of sale/disposal of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	<table> <tr> <td></td><td>06.02.2024</td><td>07.02.2024</td><td></td></tr> <tr> <td>Amit Gadhiya</td><td>1000000</td><td>1000000</td><td>2000000</td></tr> <tr> <td>Harikrushna Chauhan</td><td></td><td></td><td></td></tr> <tr> <td>Huf</td><td>1000000</td><td>1000000</td><td>2000000</td></tr> <tr> <td>Harikrushna Chauhan</td><td>1000000</td><td>1000000</td><td>2000000</td></tr> <tr> <td>Rekhaben Chauhan</td><td>1000000</td><td>1000000</td><td>2000000</td></tr> <tr> <td>Total Disposal</td><td></td><td></td><td>8000000</td></tr> <tr> <td>Percentage of Disposal</td><td></td><td></td><td>3.20</td></tr> </table> Note: All disposal on equity basis				06.02.2024	07.02.2024		Amit Gadhiya	1000000	1000000	2000000	Harikrushna Chauhan				Huf	1000000	1000000	2000000	Harikrushna Chauhan	1000000	1000000	2000000	Rekhaben Chauhan	1000000	1000000	2000000	Total Disposal			8000000	Percentage of Disposal			3.20
	06.02.2024	07.02.2024																																	
Amit Gadhiya	1000000	1000000	2000000																																
Harikrushna Chauhan																																			
Huf	1000000	1000000	2000000																																
Harikrushna Chauhan	1000000	1000000	2000000																																
Rekhaben Chauhan	1000000	1000000	2000000																																
Total Disposal			8000000																																
Percentage of Disposal			3.20																																
Equity share capital / total voting capital of the TC before the said sale/ disposal	249990000 Equity shares of Rs. 1/- each																																		
Equity share capital/ total voting capital of the TC after the said sale/ disposal	249990000 Equity shares of Rs. 1/- each																																		
Total diluted share/voting capital of the TC after the said Disposal	249990000 Equity shares of Rs. 1/- each																																		

Promoter and Promoter Group Jointly Disclosure Under Regulation 29(2) and PAC

Annexure -I

Sr No	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the Disposal		After the Disposal	
		No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
1	Rekhaben Harikrushnabhai Chauhan	32100000	12.84	30100000	12.04
2	Narmadaben Shamjibhai Chauhan	100	0.00	100	0.00
3	Harikrushnabhai Shamjibhai Chauhan	13798635	5.52	11798635	4.72
4	Harikrushnabhai Shamjibhai Chauhan (HUF	5750000	2.30	3750000	1.50
5	White Cott Fabric (Priyankaben Chauhan)	1580	0.00	1580	0.00
6	Amit Vallabhabhi Gadhiya	16000500	6.40	14000500	5.60
7	Pooja Amit Gadhiya	6081	0.00	6081	0.00
8	Nayan V. Gadhiya	8000	0.00	8000	0.00
9	Kantaben V. Gadhiya	0	0.00	0	0.00
	Total	67664896	27.07	59664896	23.87

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.



HARIKRUSHNA SHAMJIBHAI CHAUHAN
(On behalf of all the acquirers /PAC)

Place: Rajkot
Date: 22.08.2024

NOTE:

- (*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (**) Shareholding of each entity shall be shown separately as well as collectively.