

**AKSH**

AKSH OPTIFIBRE LIMITED

J-1/1, B-1, Extension,
Mohan Co-operative Industrial Estate
Mathura Road, New Delhi- 110044, INDIA
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CIN NO.: L24305RJ1986PLC016132

October 21, 2015

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot No. C/1,
G block, Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

The Bombay Stock Exchange Limited,
Mumbai
Phiroze Jeejeebhoy Towers
Dalal street, Mumbai-400 001.

SUBJECT: INTIMATION

Dear Sir,

On 20th October 2015, the Company has informed that Hon'ble High Court of Rajasthan has admitted a winding up petition against the Company, being Corporate Guarantor, for the alleged / disputed liability of its subsidiary.

In this regard, we would like to add that the amount of Corporate Guarantee furnished by Company on behalf of its subsidiary, i.e. M/s APaksh Broadband Limited, is to the tune of Rs. 5.40 Crore only. Considering the present financial position of the Company the amount is not significant and Company is confident to resolve the matter in best interest of all Stakeholders.

The Company in consultation with its legal counsels has already initiated appropriate legal recourse to challenge the said order.

Please take the information on record.

Thanking you,
Yours faithfully,

for **AKSH OPTIFIBRE LIMITED.**


Gaurav Mehta
Company Secretary

