

**DR.KAILASH S CHOUDHARI**

Unit no. 3314

The Address Hotel,  
Dubai Mall, Dubai (UAE)

Date: 14<sup>th</sup> March 2012

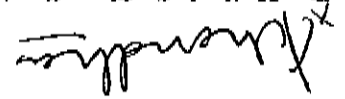
The Compliance Team  
Aksh Optifibre Limited  
J-1/1, B-1, Extn, Mohan Co-operative Indl. Estate  
MCIE, New Delhi - 44.

Dear Sir,

Kind Attn: Compliance Team.

In terms of the SEBI (Insider Trading) Regulation Code as adopted by the Company, this is to inform you that I, Kailash. S. Choudhari, Chairman, have dealt with equity shares of the Company as per the details attached Form 'D' in prescribed format.

Thanking You  
With regards,



Dr. Kailash S. Choudhari.  
Chairman  
Aksh Optifibre Limited

Encl: As above.

To :

The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001

The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1. G, Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 013

## FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

## Regulation 13 (4) 13 (4A) &amp; and 13 (6)

**Regulation 13(6) – Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is a part of promoter Group of a Listed Company.**

| Name & Pan No. and Address of Director/Officer                                                                                        | No. & % of shares/voting rights held by the Director/Officer | Date of receipt of allotment n / sale of shares/voting rights | Date of intimation to company     | Mode of acquisition (market purchase/pn bid/ rights / preferential offer etc.) | No. & % of shares/post acquisition/ voting rights sale | Trading member through whom the trade was executed with SEBI Registration no. of the TM | Exchange on which the trade was executed | Buy qty             | Buy value (Rs)     | Sell qty    | Sell value (Rs.) |
|---------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------------------------|-----------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------|---------------------|--------------------|-------------|------------------|
| <b>Mr. Kailash S Choudhary</b><br><b>PAN No. AAHP27797B</b><br><b>Address: Unit - 3314 The Address Hotel Dubai Mall Dubai [U.A.E]</b> | <b>26,93,755 Equity Shares</b><br><b>1.88%</b>               | <b>13<sup>th</sup> March 2012</b>                             | <b>14<sup>th</sup> March 2012</b> | <b>Open Market</b>                                                             | <b>17,693,755 Equity Shares</b><br><b>12.38%</b>       | <b>Not Applicable</b>                                                                   | <b>Luxembourg stock exchange</b>         | <b>150,00,000 #</b> | <b>1014.3 Lacs</b> | <b>N.A.</b> | <b>N.A.</b>      |

Date: 14.03.2012

**Kailash S Choudhary**  
Chairman

*[Signature]*

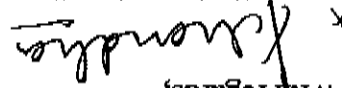
# Pursuant to acquisition of 3,00,000 GDRs sent for conversion into 150,00,000 equity shares.

|                                                                                            |                                                                                                                                                                        |
|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Stock Exchange, Mumbai<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai - 400 001 | The National Stock Exchange of India Ltd.<br>Exchange Plaza, 5 <sup>th</sup> Floor,<br>Plot No. C/1. G, Block,<br>Bandra Kurla Complex, Bandra (E)<br>Mumbai - 400 013 |
|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Cc

Encl: As above.

Dr. Kailash S. Choudhary.

Thanking You  
With regards,

Please find enclosed herewith the declaration in terms of the SEBI (SAST) Regulations 2011, in the requisite format for your records and reference.

Dear Sir(s)

Subject : Declaration under Regulation 29 (2) of the SEBI (SAST) -2011

Aksh Optifibre Limited  
J-1/1, B-1, Extn, Mohan Co-Operative Indl. Estate  
MCIE, New Delhi - 44.

Date : 14.03.2012

DR.KAILASH S CHOUDHARI

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The Address Hotel  
Dubai Mall, Dubai (UAE)

Khandhar

|                                                                                                          |                                                                                                                                                                                                                                                                                  |
|----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                       | AKSH OPTIFIBRE LIMITED                                                                                                                                                                                                                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                         | Promoters along with Friends Group, Changanu & Kulkarni's (part of the promoter group)                                                                                                                                                                                           |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                               | Yes                                                                                                                                                                                                                                                                              |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                    | The National Stock Exchange Limited<br>Bombay Stock Exchange                                                                                                                                                                                                                     |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number<br>% w.r.t. total share/voting capital wherever applicable<br>diluted share/voting capital of the TC(*)                                                                                                                                                                   |
| Before the acquisition/deposal under consideration, holding of:                                          | a) Shares carrying voting rights<br>b) Voting rights (VR) otherwise than by shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category).                  |
| Total (a+b+c)                                                                                            | 1,89,06,922                                                                                                                                                                                                                                                                      |
| Details of acquisition/sale                                                                              | a) Shares carrying voting rights<br>b) VRs acquired /sold otherwise than acquired/sold<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold |
| Total (a+b+c)                                                                                            | 1,50,00,000                                                                                                                                                                                                                                                                      |
|                                                                                                          | 10.49                                                                                                                                                                                                                                                                            |
|                                                                                                          | 9.58                                                                                                                                                                                                                                                                             |