

To National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051	To The Secretary The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata - 700 001
To Metropolitan Stock Exchange of India Ltd. (formerly known as MCX Stock Exchange Ltd), 4th floor, Vibgyor Towers, Plot No C 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400098	

Dear Sirs / Madams,

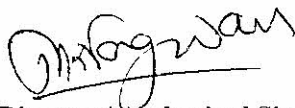
Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, pertaining to the acquisition of 6,31,99,293 (6.49%) nos. of the existing equity shares of India Power Corporation Limited (formerly known as DPSC Limited) on the 30th day of March, 2017.

Thanking You,

Yours Faithfully,

For AKSARA COMMERCIAL PRIVATE LIMITED



Director / Authorised Signatory

30.03.2017

Encl.: as above

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	India Power Corporation Limited (formerly known as DPSC Limited) CIN: L40105WB1919PLC003263			
2.	Name of the acquirer(s)	Aksara Commercial Private Limited			
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Ltd.(NSE), The Calcutta Stock Exchange Limited (CSE) and Metropolitan Stock Exchange of India Ltd.(MSEI)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The transfer of shares is being undertaken pursuant to the Scheme of Arrangement and Amalgamation between India Power Corporation Limited and DPSC Limited sanctioned vide Order of Hon'ble High Court at Calcutta dated 17th April, 2013 read with the Order dated 27th January, 2017 of Hon'ble High Court at Calcutta			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Sub clause (ii) of Regulation 10(1)(d)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Not Required			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a) Name of the transferor/seller	Power Trust		Not Required	
	b) Date of acquisition	30.03.2017			
	c) Number of shares/ ~~voting rights~~ in respect of the acquisitions from each person mentioned in 7(a) above	6,31,99,293			
	d) Total shares ~~proposed to be acquired~~ / actually acquired as a % of diluted share capital of TC	6.49%			
	e) Price at which shares are ~~proposed to be acquired~~ / actually acquired	Not applicable			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	a) Each Acquirer / Transferee(*) Aksara Commercial Private Limited	NIL	NIL	6,31,99,293	6.49 %
	Total	NIL	NIL	6,31,99,293	6.49 %
	b) Each Seller / Transferor Power Trust	24,04,28,662	24.69%	17,72,29,369	18.20%
	Total	24,04,28,662	24.69%	17,72,29,369	18.20%

For Aksara Commercial Private Limited



Director / Authorised Signatory

Date: 30.03.2017

Place: Kolkata

NOTE:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.