

# Ajmera Realty & Infra India Limited



Regd. Office : "Citi Mall", Link Road, Andheri (West), Mumbai 400 053.

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CIN No. L27104 MH1985 PLCO35659

Ref: SEC/ARIIL/BSE-NSE/2015-2016

Date: 2<sup>nd</sup> November, 2015

|                                                                                                                                              |                                                                                                                                                                                    |
|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>The Bombay Stock Exchange Limited</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai – 400 001<br><br><b>Script Code : 513349</b> | <b>National Stock Exchange of India Limited</b><br>5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex<br>Bandra(East)<br>Mumbai-400051<br><br><b>Script Code : AJMERA</b> |
|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir,

**Re: Outcome of the Board meeting.**

We hereby inform you that the Meeting of Board of Directors of our Company was held on 2<sup>nd</sup> November, 2015 and has approved the Un-Audited Financial Results for the Second Quarter (Q2) ended on 30th September, 2015, and Auditor's Limited Review Report for the said period has been taken on record.

We enclose the duly signed copy of the above said Results along with Auditor's Limited Review Report for your information and for the information of the members of the exchange.

Kindly take the same on record and acknowledge the receipt.

Yours truly,

**For AJMERA REALTY & INFRA INDIA LIMITED**

  
**HARSHINI D. AJMERA**  
**COMPLIANCE OFFICER**

Encls: As Above



**AJMERA REALTY & INFRA INDIA LIMITED**  
CIN: L27104MH1985PLC035659

Regd. Off.: "Citi Mall" Link Road Andheri (W) Mumbai - 400 053

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015**

| Sr. No. | Particulars                                                                     | Consolidated Results |              |              |                         |              |               | Standalone Results |              |              |
|---------|---------------------------------------------------------------------------------|----------------------|--------------|--------------|-------------------------|--------------|---------------|--------------------|--------------|--------------|
|         |                                                                                 | Quarter Ended        |              |              | Six months Period Ended |              |               | Quarter Ended      |              |              |
|         |                                                                                 | 30.09.2015           | 30.06.2015   | 30.09.2014   | 30.09.2015              | 30.09.2014   | 31.03.2015    | 30.09.2015         | 30.06.2015   | 30.09.2014   |
|         |                                                                                 | Unaudited            | Unaudited    | Unaudited    | Unaudited               | Unaudited    | Audited       | Unaudited          | Unaudited    | Unaudited    |
| 1       | <b>Income From Operations</b>                                                   |                      |              |              |                         |              |               |                    |              |              |
|         | a) Net Sales / Income from operations                                           | 5,523                | 4,490        | 827          | 10,013                  | 1,517        | 20,087        | 4,866              | 3,475        | -            |
|         | b) Dividend from Subsidiary                                                     | -                    | -            | -            | -                       | -            | 530           | -                  | -            | -            |
|         | c) Other Operating Income                                                       | 118                  | 76           | 52           | 194                     | 118          | 249           | 50                 | 69           | 52           |
|         | d) Increase in Inventories                                                      | -                    | -            | -            | -                       | -            | 1,293         | -                  | -            | -            |
| 2       | <b>Total Income From Operations (Net)</b>                                       | <b>5,641</b>         | <b>4,566</b> | <b>879</b>   | <b>10,207</b>           | <b>1,635</b> | <b>22,159</b> | <b>4,916</b>       | <b>3,544</b> | <b>52</b>    |
|         | Expenses:                                                                       |                      |              |              |                         |              |               |                    |              |              |
|         | a) Decrease in Inventories                                                      | 232                  | 558          | 433          | 790                     | 750          | -             | -                  | -            | -            |
|         | b) Construction & other Expenses                                                | 3,601                | 2,311        | 67           | 5,912                   | 131          | 14,125        | 3,449              | 2,180        | 1            |
|         | c) Employees Cost                                                               | 264                  | 228          | 6            | 492                     | 11           | 1,723         | 259                | 222          | 4            |
|         | d) Depreciation                                                                 | 160                  | 135          | 117          | 295                     | 241          | 682           | 68                 | 43           | 20           |
| 3       | <b>Total Expenses</b>                                                           | <b>4,257</b>         | <b>3,232</b> | <b>623</b>   | <b>7,489</b>            | <b>1,133</b> | <b>16,530</b> | <b>3,776</b>       | <b>2,445</b> | <b>26</b>    |
| 4       | <b>Profit from Ordinary Activities before Finance Costs &amp; Finance Costs</b> | <b>1,384</b>         | <b>1,334</b> | <b>257</b>   | <b>2,718</b>            | <b>502</b>   | <b>5,629</b>  | <b>1,139</b>       | <b>1,099</b> | <b>26</b>    |
| 5       | <b>Profit from Ordinary Activities before Tax</b>                               | <b>803</b>           | <b>780</b>   | <b>80</b>    | <b>1,135</b>            | <b>164</b>   | <b>2,337</b>  | <b>453</b>         | <b>437</b>   | <b>-</b>     |
| 6       | <b>Tax Expense</b>                                                              | <b>176</b>           | <b>156</b>   | <b>55</b>    | <b>332</b>              | <b>338</b>   | <b>3,292</b>  | <b>687</b>         | <b>662</b>   | <b>26</b>    |
| 7       | <b>Net Profit from Ordinary Activities after Tax</b>                            | <b>627</b>           | <b>624</b>   | <b>122</b>   | <b>1,251</b>            | <b>243</b>   | <b>2,616</b>  | <b>549</b>         | <b>530</b>   | <b>9</b>     |
| 8       | <b>Minority Interest</b>                                                        | <b>20</b>            | <b>15</b>    | <b>10</b>    | <b>35</b>               | <b>16</b>    | <b>47</b>     | <b>549</b>         | <b>530</b>   | <b>17</b>    |
| 9       | <b>Net Profit for the period</b>                                                | <b>607</b>           | <b>609</b>   | <b>112</b>   | <b>1,216</b>            | <b>227</b>   | <b>2,569</b>  | <b>549</b>         | <b>530</b>   | <b>17</b>    |
| 10      | <b>Paid up Equity Share Capital</b>                                             | <b>3,548</b>         | <b>3,548</b> | <b>3,548</b> | <b>3,548</b>            | <b>3,548</b> | <b>3,548</b>  | <b>3,548</b>       | <b>3,548</b> | <b>1,079</b> |
| 11      | <b>Reserve excluding Revolutation Reserves</b>                                  | <b>-</b>             | <b>-</b>     | <b>-</b>     | <b>-</b>                | <b>-</b>     | <b>38,024</b> | <b>-</b>           | <b>-</b>     | <b>3,548</b> |
| 12      | <b>EPS (Basic/Diluted Rs.)</b>                                                  | <b>1.71</b>          | <b>1.72</b>  | <b>0.31</b>  | <b>3.43</b>             | <b>0.64</b>  | <b>7.24</b>   | <b>1.55</b>        | <b>1.49</b>  | <b>0.05</b>  |

**Part II**

**A) PARTICULARS OF SHARE HOLDING**

**PUBLIC SHAREHOLDING**

|                               |          |          |          |          |          |          |          |          |          |          |
|-------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| a) Number of Shares           | 13182279 | 13184779 | 13183029 | 13182279 | 13183029 | 13182279 | 13184779 | 13183029 | 13182279 | 13183029 |
| b) Percentage of Shareholding | 37.15%   | 37.15%   | 37.15%   | 37.15%   | 37.15%   | 37.15%   | 37.15%   | 37.15%   | 37.15%   | 37.15%   |

**B) PROMOTERS & PROMOTERS GROUP SHAREHOLDING**

|                                                                                                |          |          |          |          |          |          |          |          |          |          |
|------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| a) Pledged/Encumbered                                                                          | 3750000  | 1750000  | 350000   | 3750000  | 350000   | 3750000  | 1750000  | 3750000  | 1750000  | 350000   |
| i) Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group | 16.81%   | 7.85%    | 1.56%    | 16.81%   | 1.56%    | 16.81%   | 7.85%    | 16.81%   | 7.85%    | 1.56%    |
| ii) Percentage of shares as a % of the total share capital of the Company                      | 10.57%   | 4.93%    | 0.98%    | 10.57%   | 0.98%    | 10.57%   | 4.93%    | 10.57%   | 4.93%    | 0.98%    |
| b) Non-encumbered                                                                              | 18552596 | 20550096 | 21951846 | 18552596 | 21951846 | 18552596 | 20551846 | 18552596 | 20551846 | 21951846 |
| i) Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group | 83.18%   | 92.15%   | 98.43%   | 83.18%   | 98.43%   | 83.18%   | 92.15%   | 83.18%   | 92.15%   | 98.43%   |
| ii) Percentage of shares as a % of the total share capital of the Company                      | 52.29%   | 57.92%   | 61.86%   | 52.29%   | 61.86%   | 52.29%   | 57.92%   | 52.29%   | 57.92%   | 61.86%   |

# REPORT ON REVENUE SEGMENT RESULTS

| Sr. No. | Particulars                                               | Consolidated Results |            |            |                         |            |            |  |
|---------|-----------------------------------------------------------|----------------------|------------|------------|-------------------------|------------|------------|--|
|         |                                                           | Quarter Ended        |            |            | Six months Period Ended |            | Year Ended |  |
|         |                                                           | 30.09.2015           | 30.06.2015 | 30.09.2014 | 30.09.2015              | 30.09.2014 | 31.03.2015 |  |
| 1       | <b>Segment Revenue</b>                                    |                      |            |            |                         |            |            |  |
|         | (a) Construction                                          | 5,444                | 4,345      | 685        | 9,789                   | 1,212      | 21,312     |  |
|         | (b) Power                                                 | 197                  | 221        | 194        | 418                     | 423        | 848        |  |
|         | Total                                                     | 5,641                | 4,566      | 879        | 10,207                  | 1,635      | 22,159     |  |
|         | Less : Inter Segment Revenue                              | -                    | -          | -          | -                       | -          | -          |  |
|         | <b>Net Sales/Income from Operations</b>                   | 5,641                | 4,566      | 879        | 10,207                  | 1,635      | 22,159     |  |
| 2       | <b>Segment Results</b>                                    |                      |            |            |                         |            |            |  |
|         | Profit / (Loss) Before Tax and interest from each Segment |                      |            |            |                         |            |            |  |
|         | (a) Construction                                          | 1,371                | 1,293      | 178        | 2,664                   | 304        | 5,465      |  |
|         | (b) Power                                                 | 13                   | 41         | 79         | 54                      | 198        | 164        |  |
|         | Total                                                     | 1,384                | 1,334      | 257        | 2,718                   | 502        | 5,629      |  |
|         | Less : (i) Interest                                       | 581                  | 554        | 80         | 1,135                   | 164        | 2,337      |  |
|         | <b>Total Profit before Tax</b>                            | 803                  | 780        | 177        | 1,583                   | 338        | 3,292      |  |

| B | Investors Complaints                           | Quarter ended 30th September 2015 |
|---|------------------------------------------------|-----------------------------------|
|   | Pending at the beginning of the quarter        | NIL                               |
|   | Received During the Quarter                    | NIL                               |
|   | Disposed during the Quarter                    | NIL                               |
|   | Remaining Unresolved at the end of the Quarter | NIL                               |

# STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER, 2015

(Rs. in Lakhs)

| Sr.No. | Particulars                            | CONSOLIDATED            |                           | STANDALONE              |                           |
|--------|----------------------------------------|-------------------------|---------------------------|-------------------------|---------------------------|
|        |                                        | As at 30th<br>Sept,2015 | As at 31st<br>March, 2015 | As at 30th<br>Sept,2015 | As at 31st<br>March, 2015 |
|        |                                        | Unaudited               | Audited                   | Unaudited               | Audited                   |
| 1      | <b>Equity &amp; Liabilities</b>        |                         |                           |                         |                           |
|        | <b>Shareholders' Funds:</b>            |                         |                           |                         |                           |
|        | Share Capital                          | 3,548                   | 3,548                     | 3,548                   | 3,548                     |
|        | Reserves & Surplus                     | 39,240                  | 38,024                    | 33,949                  | 32,870                    |
|        | <b>Total - Shareholders Funds</b>      | <b>42,788</b>           | <b>41,572</b>             | <b>37,497</b>           | <b>36,419</b>             |
| 2      | <b>Minority Interest</b>               | 5,553                   | 9,712                     | -                       | -                         |
| 3      | <b>Non Current Liabilities</b>         |                         |                           |                         |                           |
|        | a] Long Term Borrowings                | 35,674                  | 26,226                    | 19,786                  | 21,397                    |
|        | b] Other Long Term Liabilities         | 33,045                  | 29,694                    | 33,039                  | 29,688                    |
|        | c] Long Term Provisions                | 321                     | 168                       | 319                     | 165                       |
|        | <b>Total - Non Current Liabilities</b> | <b>69,040</b>           | <b>56,088</b>             | <b>53,144</b>           | <b>51,250</b>             |
| 4      | <b>Current Liabilities</b>             |                         |                           |                         |                           |
|        | a] Short Term Borrowings               | 820                     | 2,626                     | -                       | -                         |
|        | b] Trade Payables                      | 2,096                   | 7,837                     | 1,973                   | 2,129                     |
|        | c] Other Current Liabilities           | 13,642                  | 6,822                     | 1,784                   | 651                       |
|        | d] Short - Term Provisions             | 712                     | 758                       | 603                     | 757                       |
|        | <b>Total - Current Liabilities</b>     | <b>17,270</b>           | <b>18,043</b>             | <b>4,360</b>            | <b>3,537</b>              |
|        | <b>TOTAL - EQUITY AND LIABILITIES</b>  | <b>134,651</b>          | <b>125,415</b>            | <b>95,001</b>           | <b>91,206</b>             |
| B      | <b>Assets</b>                          |                         |                           |                         |                           |
| 1      | <b>Non Current Assets</b>              |                         |                           |                         |                           |
|        | (a) Fixed Assets                       | 9,567                   | 9,835                     | 1,106                   | 1,198                     |
|        | (b) Non-current investments            | 1,609                   | 890                       | 10,497                  | 9,197                     |
|        | (c) Long term loans and advances       | 26,684                  | 23,648                    | 34,939                  | 34,859                    |
|        | (d) Other non-current assets           | 83                      | 7                         | -                       | -                         |
|        | <b>Total - Non Current Assets</b>      | <b>37,943</b>           | <b>34,380</b>             | <b>46,542</b>           | <b>45,253</b>             |
| 2      | <b>Current Assets</b>                  |                         |                           |                         |                           |
|        | a] Current Investments                 |                         |                           |                         |                           |
|        | b] Inventories                         | 85,988                  | 83,039                    | 40,501                  | 40,829                    |
|        | c] Trade Receivables                   | 2,402                   | 2,140                     | 2,274                   | 1,516                     |
|        | d] Cash & Cash Equivalents             | 1,668                   | 1,247                     | 802                     | 456                       |
|        | e] Short Term Loans and Advances       | 6,650                   | 4,603                     | 4,882                   | 3,151                     |
|        | f] Other Current Assets                | -                       | 6                         | -                       | -                         |
|        | <b>Total Current Assets</b>            | <b>96,708</b>           | <b>91,035</b>             | <b>48,459</b>           | <b>45,953</b>             |
|        | <b>TOTAL ASSETS</b>                    | <b>134,651</b>          | <b>125,415</b>            | <b>95,001</b>           | <b>91,206</b>             |

## Notes

|   |                                                                                                                                                                                                                              |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 2nd November, 2015 along with limited review by the Statutory Auditors. |
| 2 | The Consolidated financial statement have been prepared in accordance with prescribed Accounting Standards.                                                                                                                  |
| 3 | The previous year/ period figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the Current period.                                                                              |
| 4 | The results will be available on the Company's website: <a href="http://www.aril.co.in">www.aril.co.in</a>                                                                                                                   |

For Ajmera Realty & Infra India Limited

Place: Mumbai

Date: 02nd November,2015

Manoj I. Ajmera  
Managing Director

**V. PAREKH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

37, HAMAM STREET, 2nd FLOOR, FORT, MUMBAI - 400 001. ☎ : 2265 02 64 • 2265 35 55 • 2266 62 19 FAX : 2265 43 70 E-Mail : mail@vparekh.com

The Board of Directors,  
Ajmera Realty & Infra India Limited  
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **AJMERERA REALTY & INFRA INDIA LIMITED** for the quarter ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AND ON BEHALF OF  
**V. PAREKH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



*Rasesh V. Parekh*

**RASESH V. PAREKH** PARTNER  
MEMBERSHIP NO. 38615  
FIRM REGN. NO. 107488W

MUMBAI,  
DATED: 2<sup>ND</sup> NOVEMBER, 2015