

NSE - 26598237/8

GABS INVESTMENTS PVT. LTD*98, Industrial Area, Charkop, Kandivli (West), Mumbai - 400067**16th March, 2012*

The Stock Exchange, Mumbai
Rotunda Building, 2nd Floor,
Dalal Street,
Mumbai - 400 001

Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**(Scrip Code: BSE - AJANTAPH 532331 & NSE - AJANTPHARM EQ)****Sub.: Purchase of 2941 shares of Ajanta Pharma Limited (APL)**

We wish to inform you that as per SEBI (Prohibition of Insider Trading) Regulations, 1992 and Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we have purchased 2941 number shares of Ajanta Pharma Limited (APL).

Our aggregate shareholding in APL was 675894 number shares being 577% of the paid up share capital of the company prior to the said purchase of shares which has now increased to 678835 number shares being 579 % of the total paid up share capital of the company.

Kindly treat this as compliance and acknowledge the receipt.

Thanking you, , , ,

For **GABS INVESTMENTS PRIVATE LIMITED**



DIRECTOR

c.c. : National Stock Exchange of India,
Exchange Plaza, 5th Floor, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

The Company Secretary
Ajanta Pharma Limited
"Ajanta House",
Charkop, Kandivli (West)
Mumbai - 400 067

Encl.: a/a

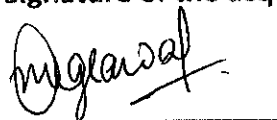
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ajanta Pharma Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gabs Investments Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the stock exchange(s) where the shares of TC are Listed	The Stock Exchange, Mumbai & National Stock Exchange of India		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	675894	5.77	-
b) Voting rights (VR) otherwise than by shares			-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			-
Total (a+b+c)	675894	5.77	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2941	0.02	-
b) VRs acquired /sold otherwise than by shares			-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			-
Total (a+b+c)	2941	0.02	

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	678835	5.79	
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	678835	5.79	
6. Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15/3/2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,17,08,500	100%	
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	1,17,08,500	100%	
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	1,17,08,500	100%	

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/~~seller~~/ Authorised Signatory



Place: Mumbai

Date: 16/3/2012