AJANTA HOUSE
98, Govt. Indl. Area
Charkop, Kandivli (W),
Mumbai - 400 067, (INDIA).
Tel. : 66061000
Fax : 66061200

Ganga Exports

From:

Aayush M. Agrawal
Gangotri Villa, Plot 74,
Nutan Laxmi CHS, NS Rd.9,
JVPD Scheme,
Juhu Mumbai 400049 MH IN

23rd September, 2016

To:

The Stock Exchange, Mumbai
Rotunda Building, 2nd Floor,
Dalal Street,
Mumbai - 400 001

Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ["SAST Regulations"]

(Scrip Code: BSE - AJANTAPH 532331 & NSE - AJANTPHARM EQ)
Sub.: Inter-se transfer due to change in partners of the firm owning the shares

This is to inform that in pursuance to family arrangement reached amongst promoter group of Ajanta Pharma Limited (APL), there is change in partners of M/s. Ganga Exports as mentioned in the disclosure under Regulation 29(2) of SAST, enclosed herewith.

Thanking you,
Yours faithfully,

Aayush M. Agrawal, partner of M/s. Ganga Exports for herself and on behalf of all outgoing partners

c.c. : National Stock Exchange of India,
Exchange Plaza, 5th Floor, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

The Company Secretary
Ajanta Pharma Limited
"Ajanta House",
Charkop, Kandivli (West)
Mumbai - 400 067

Encl.: a/a

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ajanta Pharma Limited (APL)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Yogesh M. Agrawal Ravi P. Agrawal Rajesh M. Agrawal Aayush Agrawal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) The National Stock Exchange of India Limited (NSE)		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of transferors/sellers : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Pursuance to family arrangement reached amongst promoters, there is change in partners of partnership firm viz., M/s. Ganga Exports as under: Existing partners: Manisha Agrawal, Richa Agrawal, Ravi Agrawal, Aayush Agrawal New partners: Yogesh Agrawal, Ravi Agrawal, Rajesh Agrawal, Aayush Agrawal Since the new partners are from amongst the promoters group, such change would in no way lead to any change in Promoter's shareholding in TC or control in the TC.		
Total (a+b+c+d)			
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category) acquired/sold d) Shares encumbered/ invoked/released by the acquirer	Pursuance to family arrangement reached amongst promoters, there is change in partners of partnership firm viz., M/s. Ganga Exports as under: Existing partners: Manisha Agrawal, Richa Agrawal, Ravi Agrawal, Aayush Agrawal New partners: Yogesh Agrawal, Ravi Agrawal, Rajesh Agrawal, Aayush Agrawal Since the new partners are from amongst the promoters group, such change would in no way lead to any change in Promoter's shareholding in TC or control in the TC.		

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Total (a+b+c+/-d)	
After the acquisition/sale, holding of transferors/sellers: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Pursuance to family arrangement reached amongst promoters, there is change in the partners of partnership firm viz., M/s. Ganga Exports as under: Existing partners → New partners Manisha Agrawal → Yogesh Agrawal Richa Agrawal → Ravi Agrawal Ravi Agrawal → Rajesh Agrawal Aayush Agrawal → Aayush Agrawal Since the new partners are from amongst the promoters group, such change would in no way lead to any change in Promoter's shareholding in TC or control in the TC.
Total (a+b+c+d)	
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Inter-se transfer due to change in partners of M/s. Ganga Exports, a partnership firm owning the shares. Transfer of shares is in pursuance of family arrangement reached amongst the promoters of APL. Since the new partners of M/s. Ganga Exports are from amongst the promoter group, it will not lead to any change in control of the TC.
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	22nd September, 2016
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Rs. 17,60,10,000 comprising of 8,80,05,000 shares of Rs. 2/- each
Equity share capital/total voting capital of the TC after the said acquisition/ sale	Rs. 17,60,10,000 comprising of 8,80,05,000 shares of Rs. 2/- each
Total diluted share/voting capital of the TC after the said acquisition	Rs. 17,60,10,000 comprising of 8,80,05,000 shares of Rs. 2/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Aayush M. Agrawal, partner of Ganga Exports on behalf of himself and all outgoing partners
23rd September, 2016

Place: Mumbai