ajanta pharma limited

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Mumbai 400 067
India

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21st November, 2016

BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India,
Exchange Plaza, 5th Floor, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

**Sub: Disclosure under Regulation 10(6) - Intimation to Stock Exchanges in respect of acquisitions under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 ["SAST Regulations"]**

**Re.: Inter-se transfer of shares amongst promoters in Ajanta Pharma Limited**

Dear Sir/Madam,

With reference to the disclosure made by Mr. Rajesh M. Agrawal for himself and on behalf Mr. Yogesh M. Agrawal under Regulation 10(5) of SAST Regulations dated 10th November, 2016, kindly find attached herewith the requisite disclosures under Regulation 10(6) - Intimation to Stock Exchanges in respect of acquisitions under Regulation 10(1)(a) of the SAST Regulation received by the Company from Mr. Rajesh M. Agrawal for himself and on behalf of Mr. Yogesh M. Agrawal.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
for **AJANTA PHARMA LIMITED**

**GAURANG SHAH**
Sr. G.M. - Legal &
Company Secretary

Encl.: a/a

# Rajesh Agrawal

21st November, 2016

BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India,
Exchange Plaza, 5th Floor, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

**Sub.: Disclosure under regulation 10(6) - Intimation to Stock Exchanges in respect of acquisitions under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ["SAST Regulations"]**

Dear Sir/Madam,

With reference to the disclosure made by us under regulation 10(5) of SAST Regulations dated 10th November, 2016, please find attached herewith the requisite disclosure under regulation 10(6) i.e. intimation to Stock Exchanges in respect of inter-se transfers made under Regulation 10(1)(a) of the SAST Regulations.

Kindly acknowledge the receipt.

Thanking you,

**Rajesh M. Agrawal for himself and on behalf of Mr. Yogesh M. Agrawal**

Encl.: a/a

cc.: Ajanta Pharma Limited

ajanta pharma limited

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# Rajesh Agrawal

**Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|---|---|---|---|
| 1. | Name of the Target Company (TC) | Ajanta Pharma Limited | |
| 2. | Name of the acquirer(s) | 1. Yogesh M. Agrawal<br>2. Rajesh M. Agrawal | |
| 3. | Name of the stock exchange where the shares of TC are listed | BSE Limited (BSE)<br>National Stock Exchange of India Limited (NSE) | |
| 4. | Details of transaction including rationale, if any for the transfer/ acquisition of shares | Inter-se transfer of shares amongst the promoter by way of gift.<br><br>Currently, shareholding of promoters in the Company stands at 73.78%, which is held by 7 individuals and 2 promoter group entities. It remains the same, post inter-se transfer and there is no change of control of TC. | |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer | 10(1)(a)(i) & (ii) of SAST Regulations | |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so.<br>➢ Whether disclosure was made and whether it was made within the timeline specified under the regulations.<br><br>➢ Date of filling with the stock exchange | Yes, declaration under 10(5) was made within the stipulated time specified under the SAST Regulation<br><br>Declaration u/r. 10(5) was made on 10th November, 2016 and inter-se transfer amongst promoters was effected on 18th November, 2016. As such the declaration was made within the prescribed time limit. | |
| 7. | Details of acquisition | Disclosure made/ required to be made under regulation 10 (5) | Actual |
| | a. Name of the transferor/seller | Please refer **Annexure 1** | Yes |

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| | | | |
|---|---|---|---|
| | b. Date of acquisition | Any time after 4 working days from the date of the intimation dated 10th November, 2016 i.e. on or after 18th November, 2016 | Yes disclosures were made. Acquisition was made on 18th November, 2016 |
| | c. Number of shares/ voting rights in respect of acquisition from each person mentioned in 7 (a) above | Please refer **Annexure 1** | Please refer **Annexure 1** |
| | d. Total Shares proposed to be acquired/ actually acquired as % of diluted share capital of TC | Upto **27,03,360** shares constituting 3.08% of share capital of TC | **27,03,360** shares constituting 3.08% of share capital of TC |
| | e. Price at which shares are proposed to be acquired/ actually acquired | Transfer of shares will be by way of gift by relatives and as such no price or consideration is involved. | Transfer of 27,03,360 shares mentioned was done by way of gift by relatives and as such no price or consideration is involved. |

| 8. Shareholding details | Pre - transaction | | Post- transaction | |
|---|---|---|---|---|
| | No of shares held | % w.r.t Total share capital of TC | No of shares held | % w.r.t Total share capital of TC |
| **Each Acquirer/ Transferee:** | | | | |
| Yogesh M. Agrawal | 1,01,46,639 | 11.53 | 1,14,98,319 | 13.06 |
| Rajesh M. Agrawal | 1,01,46,639 | 11.53 | 1,14,98,319 | 13.06 |
| **Total** | **2,02,93,278** | **23.06** | **2,29,96,638** | **26.12** |
| | | | | |
| **Each Seller/ Transferor:** | | | | |
| Mannalal B Agrawal | 54,06,720 | 6.14 | 27,03,360 | 3.08 |
| | | | | |
| **Total** | **54,06,720** | **6.14** | **27,03,360** | **3.08** |
| | | | | |
| **PAC other than acquirers and Transferors / sellers:** | | | | |
| Ravi P. Agrawal | 1,01,46,639 | 11.53 | 1,01,46,639 | 11.53 |
| Aayush M. Agrawal | 1,01,46,639 | 11.53 | 1,01,46,639 | 11.53 |
| Purushottam B Agrawal | 27,03,361 | 3.07 | 27,03,361 | 3.07 |
| Madhusudan B Agrawal | 27,03,360 | 3.07 | 27,03,360 | 3.07 |
| Gabs Investments Pvt Ltd | 83,92,262 | 9.54 | 83,92,262 | 9.54 |
| M/s. Ganga Exports, represented by Yogesh M. Agrawal, Ravi P. Agrawal, | 51,37,500 | 5.84 | 51,37,500 | 5.84 |

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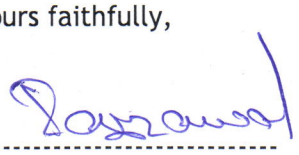
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## Rajesh Agrawal

| | | | | | |
|---|---|---|---|---|---|
| | Rajesh M. Agrawal and Aayush M. Agrawal | | | | |
| | **Total** | **3,92,29,761** | **44.58** | **3,92,29,761** | **44.58** |
| | **Grand Total** | **6,49,29,759** | **73.78** | **6,49,29,759** | **73.78** |

Thanking you,

Yours faithfully,



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**Mr. Rajesh M. Agrawal for himself and on behalf of Mr. Yogesh M. Agrawal**

21st November, 2016


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**Annexure 1**

| # | Name of the seller | Name of acquirer | Disclosure made under regulation 10(5) | | Actual transaction | | |
|---|---|---|---|---|---|---|---|
| | | | Maximum no. of shares of APL to be acquired | Percentage of total shares of APL (%) | No. of shares of APL acquired | Percentage of total shares of APL (%) | Price (Rs.) |
| 1. | Mannalal Agrawal | Yogesh M. Agrawal | 13,51,680 | 1.54 | 13,51,680 | 1.54 | Acquisition of shares is by way of inter-se transfer amongst promoters.<br><br>Share Transfer is by way of gift, hence no consideration. |
| | | Rajesh M Agrawal | 13,51,680 | 1.54 | 13,51,680 | 1.54 | |

**Notes:**

As per disclosure made under Regulation 10(5) of the SAST Regulations, the proposed date of acquisition was any time after 4 working days from the date of intimation dated 10th November, 2016. The actual acquisition was made on 18th November, 2016.

***Rounding-off of percentages could result in arithmetic differences.***

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