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**Press Release****Ajanta Pharma Continues Growth**

**Mumbai – (October 24, 2011)** – Ajanta Pharma Limited, a specialty focused pharmaceutical formulation company, has posted 18% increase in net profit for the second quarter of FY 2011-12. The Profit after Tax stood at Rs.11.85crores (Rs.10.05crores) for the quarter ended September 30, 2011. Net sales for the quarter stood at Rs.135.13crores (Rs.112.51crores), an excellent growth of 20% over same period of previous year. Profit After Tax for the half year ended September 30, 2011 stood at Rs.24.38crores against Rs.17.03crores last year same period, the growth of 43%.

“We continue to work for our future growth, while achieving consistent performance during the current period. We are happy to inform you that we have received one more product (ANDA) approval from USA during the quarter. With this approval, Ajanta Pharma has two approved products for USA. We have filed three more products for approval in USA.” said Mr. Yogesh Agrawal, Managing Director, Ajanta Pharma Limited.

Commenting on results, he said “Our Q2 performance has been satisfactory. It could have been better but for the adverse impact of sudden currency movement. We are confident that we will improve the performance further in the coming quarters.” For last 10 years, company has posted CAGR of 23% in sales and 42% in net profit.

**About Ajanta pharma**

Ajanta Pharma is a speciality pharmaceutical formulation company, having leading brands in the therapeutic segments of Ophthalmology, Dermatology and Cardiology. Many of the company’s products are first of its kind and are leading in their sub therapeutic segments. Company exports its products to more than 25 countries and established strong brand equity in these markets.

Ajanta Pharma has its State of the Art R&D centre located at Kandivali Mumbai, with more than 200 scientists working for formulation development. The company has world class manufacturing facilities - four located in India and one at Mauritius. One of the manufacturing facilities at Aurangabad is approved by US FDA and World health organisation (WHO), apart from having the approval from FDA of many other countries.

